WPIL Limited
REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : http://www.wpil.co.in
CIN No. L36900WB1952PLC020274

22nd May, 2023

The Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001.

Dear Sir/ Madam,

Subject: Intimation of schedule of Investor/Analyst meeting under regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip code 505872

With reference to the subject cited above, we hereby inform you that, pursuant to Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the schedule of Investor/Analyst meeting to be participated by the Company, hosted by Valorem Advisors are furnished in a separate sheet attached.

Thanking you

Yours faithfully,

For WPIL Limited

U. C—.

(U.Chakravarty)
General Manager (Finance) &
Company Secretary

Enclosed As above.

Earnings Conference Call Invite

INVESTOR RELATIONS MANAGEMENT SERVICES

VALOREM ADVISORS

VALOREM ADVISORS

is pleased to invite you for a conference call to discuss Q4-FY23/FY23 earnings of

WPIL Limited

WPIL LIMITED

on Tuesday, 23rd May, 2023 at 4:00 pm (IST)

Management will be represented by:

Prakash Agarwal - Managing Director
K. K. Ganeriwala - Executive Director

Dial in details

Universal Dial in: +91 22 6280 1341 / +91 22 7115 8242

International Numbers

USA Toll Free Number : 18667462133
UK Toll Free Number : 08081011573
Singapore Toll Free Number : 8001012045
Hong Kong Toll Free Number : 800964448
Thailand Toll Free Number : 00180014243444
Italy Toll Free Number : 0080014243444
France Toll Free Number : 0800914745
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WPIL Limited

EARNINGS PRESENTATION

Q4-FY23/ FY23

Company Snapshot

WPIL Limited

Rich Experience of **71 Years**

Market Leader in Pumps & Pumping Systems

12 Strategic Manufacturing Locations

International Presence Across 8 Locations

End to End **Integrated Pumping Solutions**

Strong global presence via focused acquisitions and joint ventures

Consolidated Orderbook ~ **INR 46,161 Mn**

Partner of choice for engineered flow applications

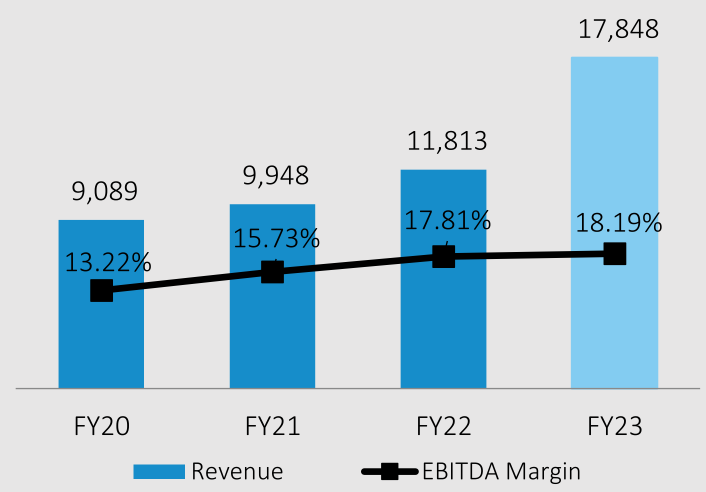
Proud to be part of **Jal Jeevan Mission of GOI**

Company Overview

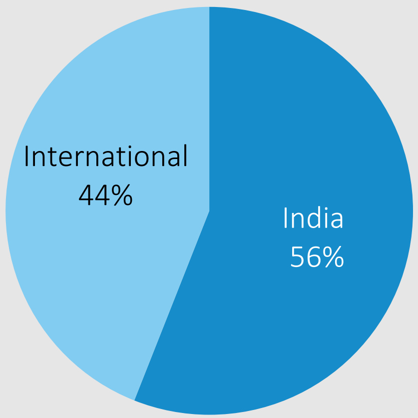
WPIL Limited

- WPIL Limited is a multinational pumps and systems company, headquartered out of India, with diversified operations covering the entire gamut of the pumping industry incorporated in 1952.
- The Company has to its credit a rich experience of more than 71 years in Designing, Developing, Manufacturing, Erecting, Commissioning and Servicing of Pumps & Pumping Systems.
- Over the 1st 50 years, the company focused on developing its core technology of centrifugal pumps and building a robust manufacturing infrastructure to support its business. This was built in tandem with India's industrial growth and the company is proud to be major part of the Conventional Power growth story. A large installed base across the country, across industry, irrigation and water supply sectors lies testimony to its growth.
- After consolidating its position as a leading pump and pumping systems company in India, the company expanded its operations globally and now has operations in Italy, France, Switzerland, South Africa, Australia and Thailand through its Group companies.
- Constant investment in manufacturing and R&D supported by 12 manufacturing locations covering the entire process of pump manufacture from casting, fabrication, machining, assembly and testing have allowed it to deliver great value to its client by enhancing efficiencies at every step.
- The company continues its expansion into newer markets and is focused on becoming a Global leader in its sector.
- Expansion in the turn-key water project space required building out Civil construction capabilities internally, adjacent to the firm's fundamental expertise in creating pumping systems targeting presence in the unsaturated Indian market before heading overseas.
- Looking ahead, WPIL envisions vast growth potential in both its core markets – engineered flow control products and turn-key water projects.

Operating Revenue (INR Mn) and EBITDA Margins (%)



FY23 Geographical Revenue (%)

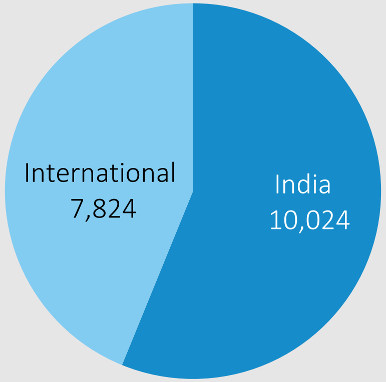


Global Operations

WPIL Limited

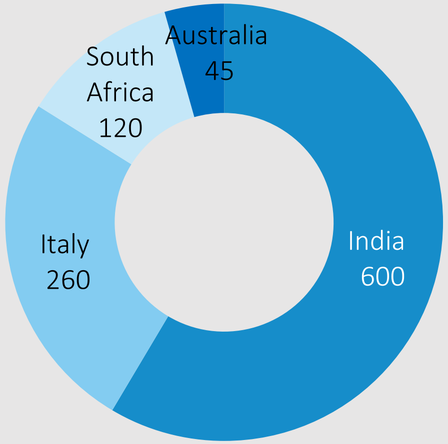
- After 10 years of growth in exports and experience in global markets it was clear that the next step would need strong local presence as the engineered pumps clients need life cycle support which has to be built on long term relationships.
- Over the years, WPIL Ltd. conducted extensive diligence to identify 3 regions (7 companies) – Italy (Gruppo Aturia, Rutschi, Finder), South Africa (APE Pumps, Mather & Platt), and Australia (Sterling Pumps, United Pumps) – that would facilitate the journey of adding new flow control products and industry-leading clients. By acquiring these, WPIL Ltd. cements position as a world player.
- Today, these businesses are well integrated and the Group looks ahead to further inorganic growth following its ethos of building on competencies and synergies.

FY23 Revenue Mix (INR Mn)



Total : ~ 17,848 INR Mn

Large engineering and back-office team remains in India



Total : ~1,025 Manpower

India Operations - State-of-art manufacturing facilities

WPIL Limited

Delhi

Industrial Pump Division is Located about 20 KM from Delhi, the plant has ~49,000 sq. metres of floorspace

Nagpur

Engineered Pump Division is Located about 26 KM from Nagpur, the plant has ~70,000 sq. metres of floorspace

Thane

Drainage Pump Division is Located about 21 KM from Mumbai, the plant has ~6,000 sq. metres of floorspace

Kolkata

Engineered Pump Division is Located about 25 KM from Kolkata, the plant has ~20,000 sq. metres of floorspace

Business Structure

WPIL Limited

WPIL Ltd.

- India 56%
  - Project 78%
    - Irrigation
    - Municipal
    - Industry
  - Product 22%
    - Conventional Pumps
    - Engineered Pumps
    - Drainage Pumps
- International 44%
  - South Africa 12%
    - APE pumps
    - Mather+Platt
  - Italy 78%
    - Gruppo Aturia: aturia, Rotos, Marelli, Audoli & Bertola, Aris Chiappa
  - Australia 10%
    - Sterling Pumps
    - United Pumps

% numbers are revenue share as on FY23 end

Varied Range of Applications

WPIL Limited

Irrigation
Large lift irrigation networks to provide surface water to farmers and borehole installations for ground water to smaller farmers. New piped irrigation schemes for more efficient utilization of water.

Industrial
Used in industries for variety of purposes such as fire fighting, sewage, chemicals, pulp and paper, steel, heating & cooling of systems, washing, storage, general industry and other industrial applications.

Municipal
Water Supply & Drainage solutions for Rural and Urban Utilities including Raw water Intakes, treatment plants , reservoirs and distribution networks.

Fire Fighting
Solutions for Off- shore/ On shore infrastructures, mining, petrochemicals industries, refineries, civil and industrial plants.

Oil and Gas
Chemical and petrochemical plants, off-shore plants, oil and gas plants, energy installations.

Conventional and Nuclear Power
Cooling, drainage, dewatering, seal water and fire-fighting pumps across Thermal and Nuclear power plant.

Value Proposition

WPIL Limited

- Dominant player in Industrial Pump Sector
- Global Operations supported by subsidiaries and agent network and service centers
- Marquee clients from Top class industries
- Strong R&D recognized by Govt. Of India and supported by Global R&D center in Milan
- Forward integrated by providing Turnkey solutions and O&M services
- Wide product basket catering to a widespread market segment
- Domain expertise enhanced by global acquisitions & mergers
- Offers 50% customization in Pumping Segment
- Amongst the Market Leaders in Pumping Solutions
- Diversified product portfolio catering to vast applications
- Strong opportunities for large organized players in the segment
- Improved margin profile over the years
- Healthy return ratios and zero net debt

Q4-FY23/ FY23 Financial Overview

Financial Highlights

WPIL Limited

Q4-FY23 Standalone Performance

INR 3,515 Mn Operating Income	INR 755 Mn Operating EBITDA	21.48% Operating EBITDA Margins
INR 586 Mn Net Profit	16.67% PAT Margins	INR 60.03/Share Diluted EPS

Q4-FY23 Consolidated Performance

INR 5,741 Mn Operating Income	INR 1,191 Mn Operating EBITDA	20.75% Operating EBITDA Margins
INR 794 Mn Net Profit	13.83% PAT Margins	INR 73.17 /Share Diluted EPS

FY23 Standalone Performance

INR 10,024 Mn Operating Income	INR 1,760 Mn Operating EBITDA	17.56% Operating EBITDA Margins
INR 1,430 Mn Net Profit	14.27% PAT Margins	INR 146.44 /Share Diluted EPS

FY23 Consolidated Performance

INR 17,848 Mn Operating Income	INR 3,246 Mn Operating EBITDA	18.19% Operating EBITDA Margins
INR 2,197 Mn Net Profit	12.31% PAT Margins	INR 193.68 /Share Diluted EPS

Operational Highlights

Key Highlights for Q4-FY23/FY23

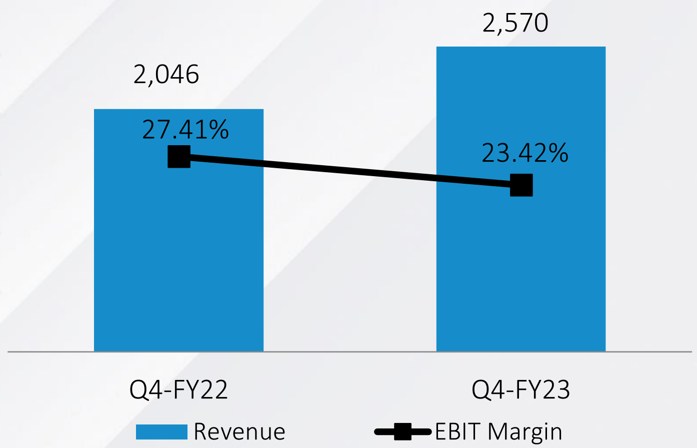
- Strong revenue growth driven by international business and turnkey project business
- Standalone business revenues nearly doubled to INR 1,002 crore from INR 530 crore
- International operations grew to INR 794 crore from INR 664 crore
- Stabilizing commodity prices supported strong margin performance across businesses
- International business driven by strong performances in infrastructure development in the MENA region
- Continued focus on the Jal Jeevan Mission and AMRUT 2 augurs well for the medium term with new contract wins
- The outlook on nuclear business in Europe is extremely encouraging for Rutschi business

Segmental Revenue

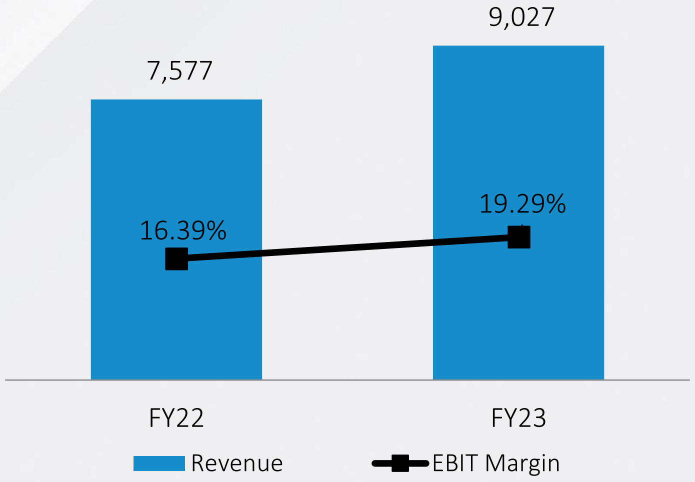
WPIL Limited

Product Revenue (INR Mn)

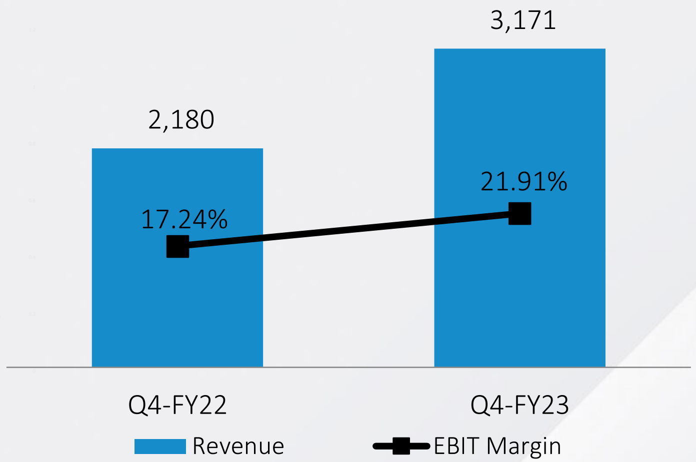
QUARTERLY

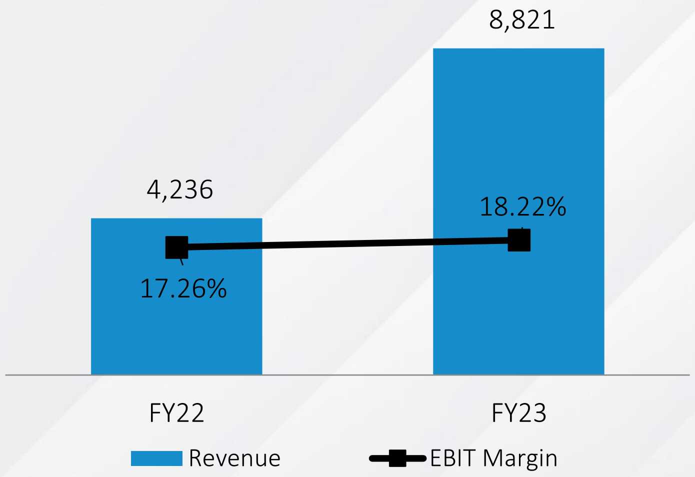


ANNUAL

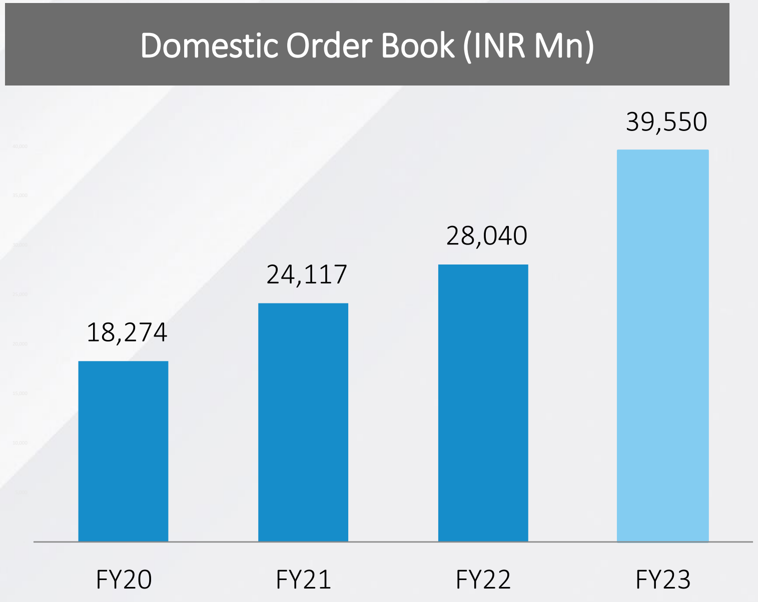


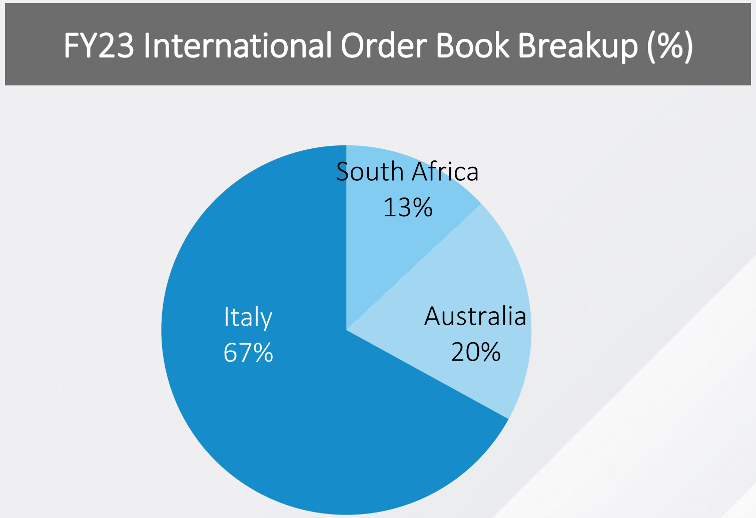
Project Revenue (INR Mn)





Order Book





Total : ~ 6,610 INR Mn

Quarterly Standalone Financial Performance

WPIL Limited

Particulars (INR Mn)	Q4-FY23	Q3-FY23	Q-o-Q	Q4-FY22	Y-o-Y
Revenue from Operations	**3,515**	**2,728**	**28.8%**	**2,470**	**42.3%**
Operating Expenses	2,760	2,257	22.3%	2,068	33.5%
EBITDA	**755**	**471**	**60.3%**	**402**	**87.8%**
EBITDA Margins (%)	*21.48%*	*17.27%*	*421 Bps*	*16.28%*	*520 Bps*
Depreciation	13	13	NA	16	(18.8)%
Finance Cost	38	30	26.7%	32	18.8%
Other Income	56	231	(75.8)%	75	(25.3)%
PBT	**760**	**659**	**15.3%**	**429**	**77.2%**
Taxes	174	172	1.2%	110	58.2%
PAT	**586**	**487**	**20.3%**	**319**	**83.7%**
PAT Margins (%)	*16.67%*	*17.85%*	*(118) Bps*	*12.91%*	*376 Bps*
Other Comprehensive Income	(1)	(1)	NA	2	NA
Total Comprehensive Income	**585**	**486**	**20.4%**	**321**	**82.2%**
Diluted EPS (INR per share)	60.03	49.84	20.4%	32.66	83.8%

Annual Standalone Financial Performance

WPIL Limited

Particulars (INR Mn)	FY23	FY22	Y-o-Y
Revenue from Operations	**10,024**	**5,298**	**89.2%**
Operating Expenses	8,264	4,432	86.5%
EBITDA	**1,760**	**866**	**103.2%**
EBITDA Margins (%)	***17.56%***	***16.35%***	***121 Bps***
Depreciation	55	56	(1.8)%
Finance Cost	121	89	36.0%
Other Income	317	141	124.8%
PBT	**1,901**	**862**	**120.5%**
Taxes	471	223	111.2%
PAT	**1,430**	**639**	**123.8%**
PAT Margins (%)	***14.27%***	***12.06%***	***221 Bps***
Other Comprehensive Income	(3)	0	NA
Total Comprehensive Income	**1,427**	**639**	**123.3%**
Diluted EPS (INR per share)	146.44	65.40	123.9%

Quarterly Consolidated Financial Performance

WPIL Limited

Particulars (INR Mn)	Q4-FY23	Q3-FY23	Q-o-Q	Q4-FY22	Y-o-Y
Revenue from Operations	5,741	5,072	13.2%	4,226	35.8%
Operating Expenses	4,550	4,012	13.4%	3,308	37.5%
EBITDA	1,191	1,060	12.4%	918	29.7%
EBITDA Margins (%)	*20.75%*	*20.90%*	*(15) Bps*	*21.72%*	*(97) Bps*
Depreciation	90	94	(4.3)%	103	(12.6)%
Finance Cost	80	55	45.5%	42	90.5%
Other Income	50	157	(68.2)%	61	(18.0)%
Share of profit of an Associate and Joint Venture	*16*	0	NA	8	NA
PBT	1,087	1,068	1.8%	842	29.1%
Taxes	290	231	25.5%	235	23.4%
Profit/(Loss) from discontinued operations	(3)	(0)	NA	(0)	NA
PAT	794	837	(5.1)%	607	30.8%
PAT Margins (%)	*13.83%*	*16.50%*	*(267) Bps*	*14.36%*	*(53) Bps*
Other Comprehensive Income	(99)	324	NA	121	NA
Total Comprehensive Income	695	1,161	(40.1)%	728	(4.5)%
Diluted EPS (INR per share)	73.17	71.47	2.4%	50.45	45.0%

Annual Consolidated Financial Performance

WPIL Limited

Particulars (INR Mn)	FY23	FY22	Y-o-Y
Revenue from Operations	**17,848**	**11,813**	**51.1%**
Operating Expenses	14,602	9,710	50.4%
EBITDA	**3,246**	**2,104**	**54.3%**
EBITDA Margins (%)	***18.19%***	***17.81%***	***38 Bps***
Depreciation	358	373	(4.0)%
Finance Cost	247	199	24.1%
Other Income	282	86	NA
Share of profit of an Associate and Joint Venture	27	13	NA
PBT	**2,950**	**1,631**	**80.9%**
Taxes	750	448	67.0%
Profit/(Loss) from discontinued operations	(3)	(1)	NA
PAT	**2,197**	**1,182**	**85.9%**
PAT Margins (%)	***12.31%***	***10.01%***	***230 Bps***
Other Comprehensive Income	(125)	73	NA
Total Comprehensive Income	**2,072**	**1,255**	**65.1%**
Diluted EPS (INR per share)	193.68	99.65	94.4%

Historical Financial Overview

Standalone Financial Performance

WPIL Limited

Particulars (INR in Mn)	FY20	FY21	FY22	FY23
Revenue from Operations	**3,719**	**3,403**	**5,298**	**10,024**
Operating Expenses	3,086	2,631	4,432	8,264
EBITDA	**633**	**772**	**866**	**1,760**
EBITDA Margins (%)	*17.02%*	*22.69%*	*16.35%*	*17.56%*
Depreciation	57	55	56	55
Finance Cost	102	96	89	121
Other Income	301	172	141	317
PBT	**775**	**794**	**862**	**1,901**
Taxes	182	197	223	471
PAT	**593**	**597**	**639**	**1,430**
PAT Margins (%)	*15.93%*	*17.55%*	*12.06%*	*14.27%*
Other Comprehensive Income	(3)	3	0	(3)
Total Comprehensive Income	**590**	**600**	**639**	**1,427**
Earnings Per Share (EPS)	60.66	61.15	65.40	146.44

Standalone Balance Sheet

WPIL Limited

Particulars (INR Mn)	FY21	FY22	FY23
EQUITY AND LIABILITIES			
a) Equity Share Capital	98	98	98
b) Other Equity	4,603	5,143	6,472
Shareholders Fund	**4,700**	**5,241**	**6,570**
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	7	6	4
ii) Lease Liability	54	34	2
iii) Provisions	36	41	67
c) Deferred tax liabilities (net)	12	-	-
Total Non-current Liabilities	**109**	**81**	**73**
Current Liabilities			
a) Contract Liabilities	1,010	933	1,409
b) Financial Liabilities			
i) Borrowings	57	362	405
ii) Lease Liability	24	32	30
iii) Trade payables	735	2,198	2,894
iii) Other financial liabilities	20	21	30
c) Other current liabilities	38	37	127
d) Provisions	50	49	47
e) Current tax liabilities	44	32	30
Total Current Liabilities	**1,978**	**3,664**	**4,972**
Total Equity and Liabilities	**6,787**	**8,986**	**11,615**

Particulars (INR Mn)	FY21	FY22	FY23
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	366	341	741
b) Capital Work-in-progress	-	-	1
c) Goodwill	137	137	137
d) Other Intangible Assets	2	2	3
e) Financial Assets			
i) Investments	490	490	490
ii) Trade Receivables	376	495	819
iii) Loans and Deposits	1,502	1,738	1,849
iv) Other Financial Assets	39	49	60
f) Deferred Tax Assets	-	(2)	3
h) Non current Tax Assets	38	78	57
i) Other Non-current Assets	488	454	29
Total non-current assets	**3,438**	**3,782**	**4,189**
Current Assets			
a) Inventories	584	614	802
b) Contract Assets	360	472	1,231
c) Financial assets			
i) Trade Receivables	1,543	2,682	3,323
ii) Cash and Cash equivalents	19	300	161
iii) Bank balances other than (ii) above	515	763	1,412
v) Other Financial Assets	181	140	182
e) Other Current Assets	147	233	315
Total Current Assets	**3,348**	**5,204**	**7,426**
Total Assets	**6,787**	**8,986**	**11,615**

Consolidated Financial Performance

WPIL Limited

Particulars (INR in Mn)	FY20	FY21	FY22	FY23
Revenue from Operations	**9,089**	**9,948**	**11,813**	**17,848**
Operating Expenses	7,887	8,382	9,710	14,602
EBITDA	**1,202**	**1,565**	**2,104**	**3,246**
EBITDA Margins (%)	*13.22%*	*15.73%*	*17.81%*	*18.19%*
Depreciation	373	369	373	358
Finance Cost	210	225	199	247
Other Income	153	95	86	282
Share of profit of an Associate and Joint Venture	11	22	13	27
PBT	**783**	**1,088**	**1,631**	**2,950**
Taxes	228	305	448	750
Profit/(Loss) from discontinued operations	(17)	204	(1)	(3)
PAT	**538**	**987**	**1,182**	**2,197**
PAT Margins (%)	*5.92%*	*9.92%*	*10.01%*	*12.31%*
Other Comprehensive Income	(32)	140	73	(125)
Total Comprehensive Income	**506**	**1,127**	**1,255**	**2,072**
Earnings Per Share (EPS)	57.56	86.19	99.65	193.68

Consolidated Balance Sheet

WPIL Limited

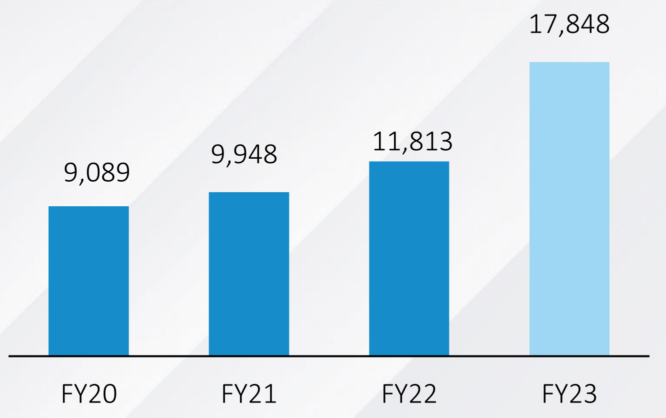
Particulars (INR Mn)	FY21	FY22	FY23
EQUITY AND LIABILITIES			
a) Equity Share Capital	98	98	98
b) Other Equity	5,327	6,247	8,001
Equity attributable to equity holders of the parent	**5,425**	**6,345**	**8,099**
c) Non-Controlling Interest	474	711	1,030
Total Equity	**5,899**	**7,056**	**9,129**
Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	1,483	1,220	911
ii) Lease Liability	278	247	204
iii) Other Financial Liabilities		-	10
c) Provisions	381	266	241
d) Deferred tax liabilities (net)	25	20	95
Total Non-current Liabilities	**2,167**	**1,753**	**1,461**
Current Liabilities			
a) Contract Liabilities	2,281	2,844	4,001
b) Financial Liabilities			
i) Borrowings	1,258	1,571	1,352
ii) Lease Liability	99	128	112
iii) Trade payables	2,523	3,865	4,715
iv) Other financial liabilities	190	200	260
c) Other current liabilities	181	164	289
d) Provisions	110	120	118
e) Current tax liabilities	460	373	383
Total Current Liabilities	**7,102**	**9,265**	**11,230**
Total Equity and Liabilities	**15,168**	**18,074**	**21,820**

Particulars (INR Mn)	FY21	FY22	FY23
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	3,236	3,164	3,649
b) Capital Work-in-progress	6	92	90
c) Goodwill	612	618	550
d) Other Intangible Assets	437	423	471
e) Investment in an associate and Joint Venture	147	161	187
f) Financial Assets			
i) Investments	8	8	10
ii) Trade Receivables	376	495	817
iii) Loans and Deposits	-	-	129
iv)) Other Financial Assets	65	74	87
g) Deferred tax assets (Net)	91	15	6
h) Non current Tax Assets	38	78	58
i) Other Non-current Assets	488	451	30
Total non-current assets	**5,504**	**5,579**	**6,084**
Current Assets			
a) Inventories	2,533	2,955	3,419
b) Contract Assets	1,764	2,492	3,768
c) Financial assets			
i) Trade Receivables	3,259	4,268	5,187
ii) Cash and Cash equivalents	912	1,212	971
iii) Bank balances other than (ii) above	612	918	1,618
iv) Loans	-	1	1
v) Other Financial Assets	49	78	104
d) Current Tax Assets (net)	13	45	92
e) Other Current Assets	522	526	576
Total Current Assets	**9,664**	**12,495**	**15,736**
Total Assets	**15,168**	**18,074**	**21,820**

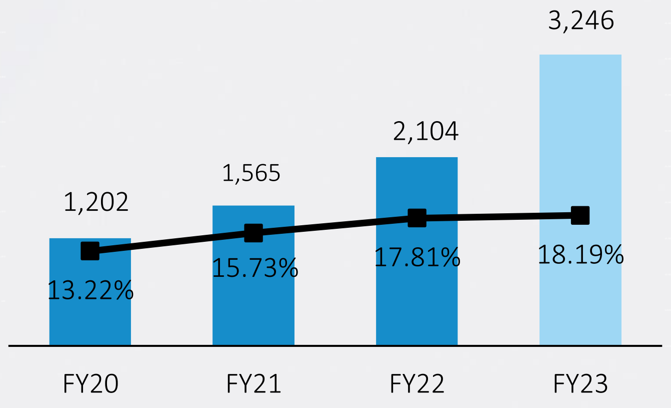
Consolidated Financial Graphs

WPIL Limited

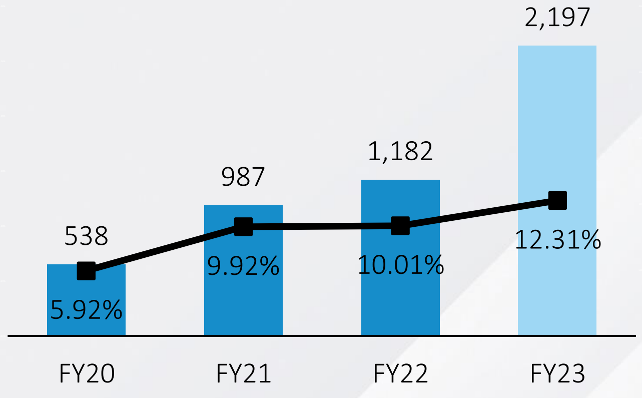
Revenue (INR Mn)



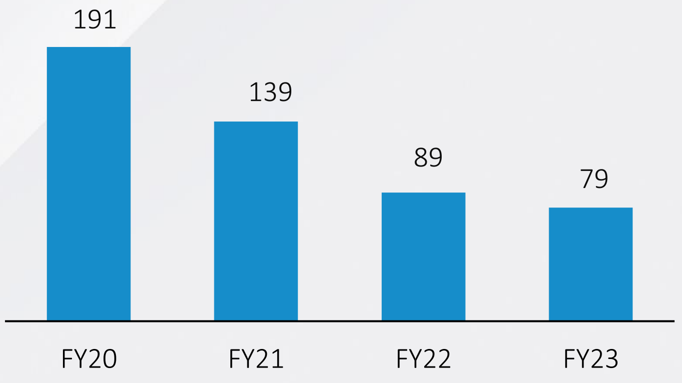
EBITDA (INR Mn) & EBIDTA Margins (%)



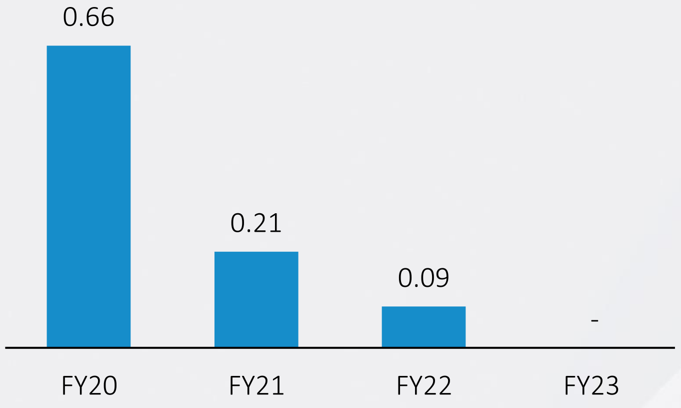
PAT (INR Mn) & PAT Margins (%)



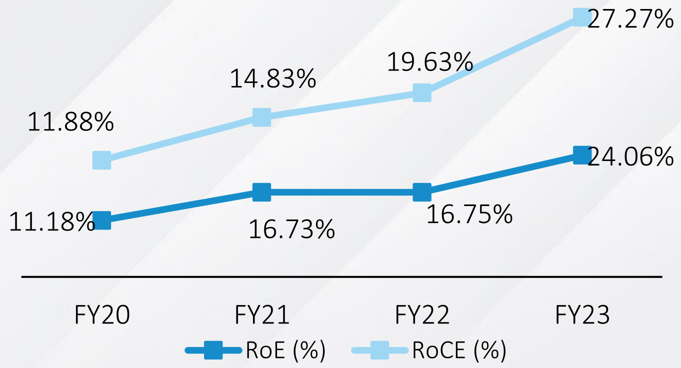
Working Capital Days



Net Debt to Equity Ratio (x)

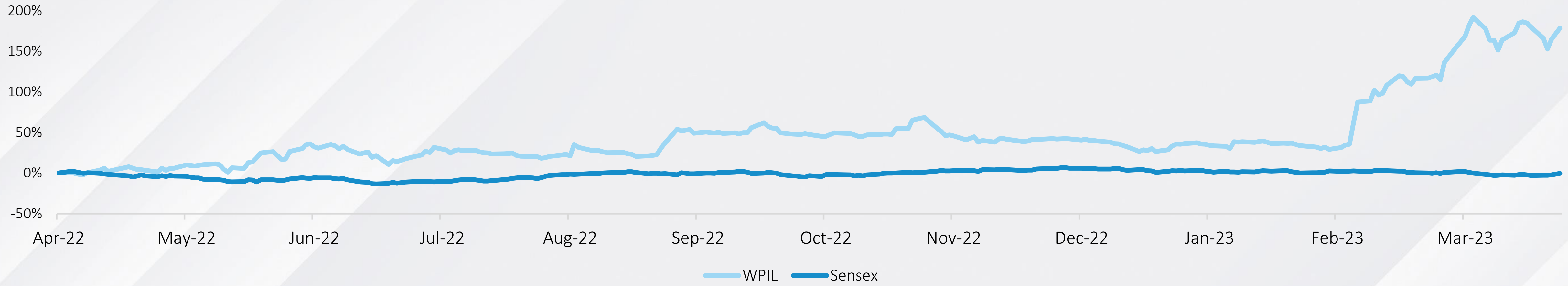


Return Ratios (%)



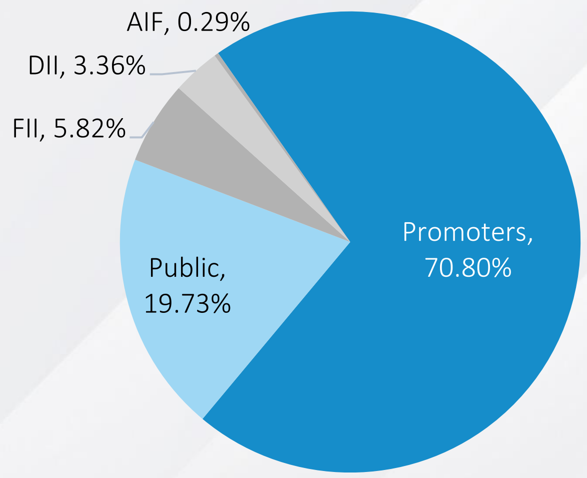
Capital Market Information

Stock Performance Data (As on 31st March, 2023)



Price Data (As on 31st March, 2023)	INR
Face Value	10.0
CMP	2,400.3
52 Week H/L	2,560.0 / 835.0
Market Cap. (Mn)	23,443.9
No. of Share outstanding (Mn)	9.8
Avg. Trading Volume ('000)	8.7
Avg. Net Turnover (Mn)	13.0

Shareholding Pattern (As on 31st March, 2023)



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Thank You