Date: 29.05.2026

The Secretary
BSE Limited
Corporate Relationship Dept.
14th floor, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001

Stock Code – 505978

Dear Sir/Madam,

Sub: Presentation for Analyst/Investor Meeting under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated 26th May, 2026, this is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a presentation to be made at the Investor Meeting today.

No unpublished price sensitive information pertaining to the Company is proposed to be shared during the aforesaid Investor meeting today.

The aforesaid information will also be made available on the Company's website at www.tritonvalves.com

This is for your information and records.

Thanking You,
Yours faithfully,
For **Triton Valves Limited**

BIBHUTI MISHRA
Digitally signed by BIBHUTI MISHRA
Date: 2026.05.29 15:56:21 +05'30'

Bibhuti Bhusan Mishra
Company Secretary & Compliance Officer
M. No: A43643

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Investor Presentation FY 26

May 29, 2026

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- This presentation and the discussion may contain certain words or phrases that are forward-looking statements, which are tentative, based on current expectations of the management of Triton Valves Limited (hereinafter referred to as "**TVL**" or" **Triton**" or "**Company**") or any of its subsidiaries (hereafter referred as to the "**Triton Group**").
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- You acknowledge that you will be solely responsible for your own assessment of the market and the market position of the **Company** and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the **Company**.

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Our Business

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About Triton Group (pre and post merger)

Current Status

Triton Valves Limited
(Holding Company, and Automotive Vertical)

Triton Valves Hong Kong Limited
(SPV, now inactive)

Backward Integration

Tritonvalves Future Tech Private Limited (Metals Vertical)

Tritonvalves Climatech Private Limited (Climate Controls Vertical)

Vertical Integration

Post-merger

Triton Valves Limited
(Holding Company

Division 1: Automotive

Division 2: Climate Control

Triton Valves Hong Kong Limited
(SPV, now inactive)

Tritonvalves Future Tech Private Limited (Metals Vertical)

Triton Valves, presently representing the Automotive Segment (pre-merger) will be adding Climate Control Segment (presently organised under TritonValves Climatech)

- Synergies of common supply fulfilment (Procurement, Production, and Dispatch)
- Tax benefit
- Cash flow benefit from lean manufacturing and tax efficiencies

About Triton Group

- In recognition of its 50th year of operation, the Company announced and issued bonus shares of 3 fully paid-up equity shares for every equity share held; all the shares have received trading approval on the BSE

- The Group continues to embark on growing its sales revenue profitably while keeping a constant vigil on the emerging West Asia situation

- At the Group level, the Metals BU and the Automotive BU support each other to mitigate commodity/ foreign exchange risk and an optimised working capital
  - the bye-product of the Automotive BU is the raw material for the Metals BU
  - the product sales of the Metals BU is the raw material for the Automotive BU

✓ Triton Valves Limited would be the sole valve and core manufacturing entity for the Group
✓ Tritonvalves Future Tech Private Limited would continue to be the vertical/ backward integration entity for the Group, also focusing on selling to external customers

Our Business

Automotive Vertical

1. B2B
   - Tyre & Tube Valves
   - Tubeless Valves
   - EV Valves
   - TPMS Valves
   - Valve cores
2. AfterMarket (B2B2C)
3. Exports

Metals Vertical

1. Brass rods and coils
2. Special alloys- e.g. hollow rods

Climate Controls Vertical

1. Service Valves
2. Charging Valves
3. Ball Valves
4. Parts & accessories

Post merger of TritonValves Climatech with Triton Valves (expected by June 2026), the Automotive Vertical and the Climate Control Vertical would be organized as separate business segments of Triton Valves

Key Growth Drivers- Existing Business

What is driving our business today

- Automotive:
  - > *Market leadership* consistently meeting Quality, Delivery, Cost resulting in deep and wide spread of customer base for Tyre & Tube and Vehicle OE business
  - > *NPD-* products like Electric Vehicle valves & TPMS valves are high on gross margin and operating margin
  - > *Operational Excellence* continues to improve cost and ring-fence against commodity/ currency impact whilst supporting business growth
- Metals:
  - > *Lean manufacturing* resulting in import substitution for the Automotive vertical and for competing with the unorganised brass mills
  - > *Customer engagement* leading to additions to customers and broadening of product portfolio to help them substitute imports
- Climate Controls: Willingness to support customers in their import substitution initiatives and the constant customer engagement even during off-peak season

Key Growth Drivers- Existing Business

Revenue & Margin

(a) Continue to grow business across all verticals, focus on high profitable products

(b) Strengthen export sales: take advantage of Forex

(c) Continue to engage with customers for price increase and new projects

(d) Improve inter-company sale and purchase to mitigate Commodity/ Fx risks

Capital Allocation

(a) Special funds allocation for automation projects and/ or additional sales (Intra-month sales opportunities/ improve throughput)

(b) Evaluate all projects with zero-base for better cost-benefit analysis

Synergies

(a) Improve cross-selling opportunities (Metals, Automotive, Climate Controls)

(b) Strengthen ties with customers-vendors (circular economy); Reduce, Reuse, Recycle, and Recover

(c) Tax benefit, to improve PAT and the Group Cash flow

Financial Highlights & Investor Information

What we planned for Q4	What we achieved
Plan for increasing the pipeline inventory (Automotive and Metals BU) to take advantage of additional sales opportunities	Improved Q4 segment sales to INR 86.17 (+ INR 7.87 cr QoQ) - Automotive Almost constant sales for the Metals BU
Install the second casting line (Metals BU) by Mid-Feb 2026 to be execution ready from Q1 FY 27	The requisite infrastructure for the Brass Mill (Plant and Machinery/ Power Supply) have been put in place
Reduce losses of the Climate Controls Business	Q4 loss was lower than Q3, Q3 less loss lower than Q2 due to control over all discretionary spends in H2 FY 26
Fast track the merger of TritonValves Climatech with Triton Valves	On track for a closure by Jun 2026, Appointed Day April 1 2025
Improve Q4 FY 26 PBT for closing the Group Consol FY 26 PBT	FY 26 Normal PBT was INR 15.22 cr, up from INR 7.72 cr reported for FY 25 FY 26 Reported PBT (with exceptional item of labour code ~ INR 1.52cr) was INR 13.70 cr
Enhance shareholders' wealth	Completed the allotment and the Listing of Bonus shares of 3 fully paid-up equity shares for each fully paid-up equity shares

Financial Highlights & Investor Information

Commodity and Foreign Exchange (Fx) movement

USD/INR		Cu/mt	Zn/mt	Fab./mt	Cost/Brass (USD/mt)	Cost/Brass (INR/kg)
86.56	Jan-25	$8,978	$2,825	$500	$7,016.61	607.36
87.47	Feb-25	$9,329	$2,800	$500	$7,217.43	631.32
85.46	Mar-25	$9,731	$2,888	$500	$7,493.77	640.42
84.60	Apr-25	$9,192	$2,625	$500	$7,065.41	597.73
85.53	May-25	$9,530	$2,646	$500	$7,276.33	622.31
85.70	Jun-25	$9,834	$2,651	$500	$7,460.60	639.37
87.52	Jul-25	$9,778	$2,759	$500	$7,470.47	653.85
88.17	Aug-25	$9,646	$2,784	$500	$7,401.25	652.60
88.84	Sep-25	$9,953	$2,930	$500	$7,643.64	679.07
88.77	Oct-25	$10,696	$3,149	$500	$8,177.26	725.89
89.54	Nov-25	$10,801	$3,187	$500	$8,255.43	739.17
89.87	Dec-25	$11,804	$3,160	$500	$8,846.17	795.01
91.69	Jan-26	$13,089	$3,220	$500	$9,641.40	884.06
91.08	Feb-26	$12,968	$3,321	$500	$9,609.02	875.15
93.49	Mar-26	$12,499	$3,188	$500	$9,274.55	867.03

FY 26 impact for the Automotive Segment

- Sales revenue increased by INR 10.18 cr
- Material cost increased by INR 11.92 cr
- **Ebitda and PBT lower by INR 1.74 cr**

- If the commodity/ Fx keep driving the brass rate across quarters, the Automotive Segment will be exposed to this risk
- In the quarter in which the trend reverses, the Automotive Segment will realise this cost and improve its profitability
- Ideally, the commodity and Fx should move in a sinusoidal to benefit us and the customers

Financial Highlights & Investor Information

Automotive Segment	Q4 FY 26	Q4 FY 25	Growth q-o-q	FY 26	FY 25	Growth y-o-y
Major product segment, lakh pieces						
Tyre & Tube (valves)	158	145	8.4%	631	589	7.2%
Vehicle OE	184	162	14.2%	695	654	6.3%
EV Valves	4	4	27.7%	16	12	33.6%

Major product segment, INR cr	Q4 FY 26	Q4 FY 25	Growth q-o-q	FY 26	FY 25	Growth y-o-y
Tyre & Tube (valves)	38.07	32.65	16.6%	146.22	125.61	16.4%
Vehicle OE	20.83	17.38	19.9%	76.61	69.27	10.6%
EV Valves	4.22	2.87	47.1%	15.35	10.25	49.7%

Note: Volume and Revenue by product segment have not been audited by Deloitte

Financial Highlights & Investor Information

Quarterly Q4 FY 26

	Q4 FY 26				Q3 FY 26				Q4 FY 25			
INR cr	Auto.	Metals	Climate	**Group**	Auto.	Metals	Climate	**Group**	Auto.	Metals	Climate	**Group**
Entity sales revenue	118.16	106.04	4.36	**228.55**	107.12	104.98	5.33	**217.43**	100.06	73.82	13.76	**187.64**
incl. intra-group sales	(31.98)	(37.24)	(0.00)	**(69.22)**	(28.81)	(35.71)	(0.16)	**(64.68)**	(20.12)	(22.67)	(2.46)	**(45.25)**
Group Sales	**86.17**	**68.80**	**4.36**	**159.33**	**78.31**	**69.27**	**5.17**	**152.75**	**79.94**	**51.15**	**11.30**	**142.39**
Share in the Group	54.1%	43.2%	2.7%	**100.0%**	51.3%	45.3%	3.4%	**100.0%**	56.1%	35.9%	7.9%	**100.0%**
Ebitda+ Other Inc.				**11.32**				**11.53**				**8.10**
Ebitda margin				7.10%				7.55%				5.69%
PBT adjusted	3.41	1.85	(0.52)	**4.74**	3.90	1.93	(0.73)	**5.10**	1.71	(1.39)	0.77	**1.09**
Margin	3.96%	2.69%	-11.93%	2.98%	4.98%	2.79%	-14.21%	3.34%	2.14%	-2.72%	6.85%	0.77%
PBT reported	3.41	1.85	(0.52)	**4.74**	2.51	1.85	(0.73)	**3.62**	1.71	(1.39)	0.77	**1.09**
Margin	3.96%	2.69%	-11.93%	2.97%	3.20%	2.67%	-14.21%	2.37%	2.14%	-2.72%	6.85%	0.77%
PAT adjusted	2.53	1.52	(0.45)	**3.60**	2.88	1.60	(0.74)	**3.73**	1.23	(1.52)	0.79	**0.49**
Margin	2.94%	2.21%	-10.33%	2.26%	3.67%	2.31%	-14.40%	2.44%	1.53%	-2.98%	6.96%	0.34%
PAT reported	2.53	1.52	(0.45)	**3.60**	1.86	1.53	(0.74)	**2.64**	1.23	(1.52)	0.79	**0.49**
Margin	2.94%	2.21%	-10.33%	2.26%	2.37%	2.21%	-14.40%	1.73%	1.53%	-2.98%	6.96%	0.34%

Ebitda = PBT + Depreciation + Finance Expenses
Exception expense is in relation to provision of past service gratuity liability

Financial Highlights & Investor Information
Profit and Loss Account (Full Year)

INR cr	FY 26 Auto.	FY 26 Metals	FY 26 Climate	FY 26 Group	FY 25 Auto.	FY 25 Metals	FY 25 Climate	FY 25 Group
Entity sales revenue	434.27	383.05	17.18	**834.50**	381.40	314.81	42.89	**739.10**
incl. intra-group sales	(111.57)	(142.32)	(2.19)	**(256.08)**	(97.65)	(129.68)	(23.40)	**(250.73)**
Group Sales	**322.70**	**240.73**	**14.99**	**578.42**	**283.75**	**185.13**	**19.49**	**488.37**
Share in the Group	55.8%	41.6%	2.6%	**100.0%**	58.1%	37.9%	4.0%	**100.0%**
Ebitda+ Other Inc.				**40.74**				**32.28**
Ebitda margin				7.04%				6.61%
PBT adjusted	13.86	6.36	(5.00)	**15.22**	7.67	4.59	(4.53)	**7.73**
Margin	4.30%	2.64%	-33.36%	2.63%	2.70%	2.48%	-23.24%	1.58%
PBT reported	12.43	6.27	(5.00)	**13.70**	7.67	4.59	(4.53)	**7.73**
Margin	3.85%	2.60%	-33.36%	2.37%	2.70%	2.48%	-23.24%	1.58%
PAT adjusted	10.32	5.22	(4.74)	**10.80**	5.60	3.73	(4.21)	**5.12**
Margin	3.20%	2.17%	-31.62%	1.87%	1.97%	2.01%	-21.60%	1.05%
PAT reported	9.30	5.15	(4.74)	**9.71**	5.60	3.73	(4.21)	**5.12**
Margin	2.88%	2.14%	-31.62%	1.68%	1.97%	2.01%	-21.60%	1.05%

Ebitda + Other Income = PBT + Depreciation + Finance expense
Exception expense is in relation to provision of past service gratuity liability

Financial Highlights & Investor Information

Group Consol Key Balance Sheet and Cash Flow Statement

INR cr	Triton Valves Consol 31-Mar-26	31-Mar-25	Movement
Net fixed assets	90.30	86.51	
Other non-current assets	17.43	15.94	
Total non-current assets	**107.73**	**102.45**	**(5.28)**
Inventory	121.79	101.56	
Receivable	75.51	66.34	
Other current assets/ Cash	19.82	18.35	
Total current assets	**217.12**	**186.25**	**(30.87)**
Total assets	**324.85**	**288.70**	**(36.15)**
Net worth	128.33	109.22	19.11
Loans and long term liab.	135.06	134.19	0.87
Current liabilities	61.45	45.29	16.16
Total net worth and liab.	**324.85**	**288.70**	**36.15**

	31-Mar-26	31-Mar-25	Movement
Current ratio	1.20	1.14	5.4%
Inventory days	104.36	103.62	(0.73)
Receivable days	56.23	58.51	2.28
Payable days	46.29	40.65	5.64
Cash conversion days	114.29	121.48	7.19
Debt-Equity	1.03	1.21	14.9%
Debt Service Coverage	1.89	1.56	21.2%
ROCE (adjusted)	11.1%	8.5%	264 bps

INR cr		2025-26
Cash Operating Profit		**38.70**
as a percentage of sales		*6.7%*
Working Capital increase		(13.20)
Income tax payment		(4.55)
Operating cash flow		**20.95**
as a percentage of sales		*3.6%*
Investing flows		**(15.94)**
Total of Operating and Investing		**5.01**
Equity infusion	10.44	
Dividend payout	(1.19)	
Loan movements	(0.15)	
Net Finance cost	(12.85)	
Cash and Bank	(1.26)	
Financing flows		**(5.01)**

Q&A session

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End of the Presentation

Investor Presentation FY 26

May 29, 2026