

New Delhi, 3rd February, 2012

Prakash Industries Limited – Q3FY12 Financial Performance

NET SALES up by 36% YoY - EBIDTA up by 27% YoY - PAT up by 22% YoY

Q3FY12 Highlights:

- **Net Sales** Rs. 521 Crore
- **EBIDTA** Rs. 92 Crore
- **PAT** Rs. 66 Crore

Prakash Industries Ltd (PIL), a business house with interests in steel & power has reported Net Sales/Income from operations for the current quarter at Rs. 521 crore against Rs. 382 crore in the corresponding quarter ended December 2010. The EBIDTA for the December 2011 quarter stands at Rs.92 crore against Rs 72 crores and Profit after tax is Rs. 66 crore against Rs 54 crores in the corresponding quarter ended December 2010. EPS (Earning per share) for the quarter is at Rs. 4.92 as against Rs 4.38 in the corresponding quarter ended December 2010

Particulars	Qtr. ended (Amt. In Rs. Crore)	
	31 st December, 2011	31 st December, 2010
NET SALES	521	382
EBIDTA	92	72
PAT	66	54
EPS (Rs.)	4.92	4.38

The company's Net Sales increased by 36% as compared to the corresponding period in the previous year and EBDITA increased by 27% as compared to the corresponding period in the previous year and PAT increased by 22% as compared to the corresponding period in the previous year.

OPERATIONAL REVIEW

Power generation has been higher by more than 38% during the quarter as a result of new capacity additions. The 1st phase of the expansion programme taken up by the Company in power generation capacities is now almost complete and is expected to be fully operational in the current quarter. The performance of the Steel Division, Wire Rod division and Ferro Alloys division has also been satisfactory with improvement in prices. Capacity addition in sponge iron is also nearing completion and expected to commence operations by February, 2012.
