



May 29, 2025

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Analyst / Investor Meet Presentation

Further to our intimation dated May 24, 2025, regarding the Analyst/Investor Meet, please find attached herewith the presentation that will be made at the Analyst / Investor Meet of the Company scheduled today, i.e. May 29, 2025.

The presentation is being uploaded on the Company's website at www.grindwellnorton.co.in.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Encl.: As above.

GRINDWELL NORTON LIMITED

ANALYST'S MEET

MAY 29, 2025



DISCLAIMER

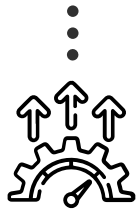
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UNLEASH GROWTH IN GNO



GROW

- Deliver on Growth



RESOURCE
OPTIMIZATION

- Enhance Productivity
- Maximize Plant Efficiency
- Improve Cash Flow



ONE WORLD. ONE
SAINT-GOBAIN

- Commitment to Sustainability
- Foster an Entrepreneurial Mindset
- Continuous Improvement
- Diversity Goals



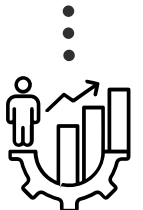
WORLD CLASS

- Best-in-Class Products
- Operational Excellence



TECHNOLOGY &
INNOVATION

- Innovate and Improve
- Idea Incubation
- Embrace Digitalization



HUNTER'S MINDSET

- Outperform
- Maximize Growth



PRIORITIES OF ACTION TO MAKE A SUCCESS



1

POSITION
OURSELVES ON HIGH
GROWTH MARKETS



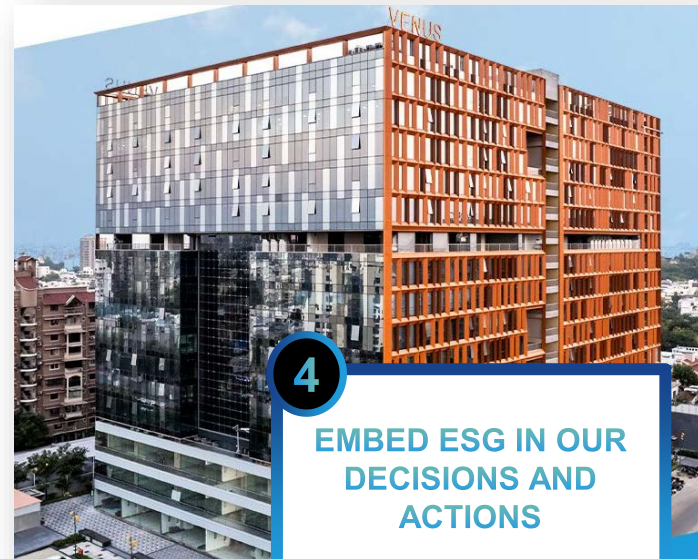
2

BE SOLUTIONS-
ORIENTED, DRIVEN
BY SUSTAINABILITY
AND PERFORMANCE



3

FOSTER GROWTH
THROUGH
CUSTOMER-CENTRIC
INNOVATION AND
THE POWER OF DATA



4

EMBED ESG IN OUR
DECISIONS AND
ACTIONS



5

STRENGTHEN OUR
'TEC' CULTURE



6

BUILD THE BEST
TEAMS IN A DIVERSE
& INCLUSIVE
WORKPLACE



Unleash
Growth

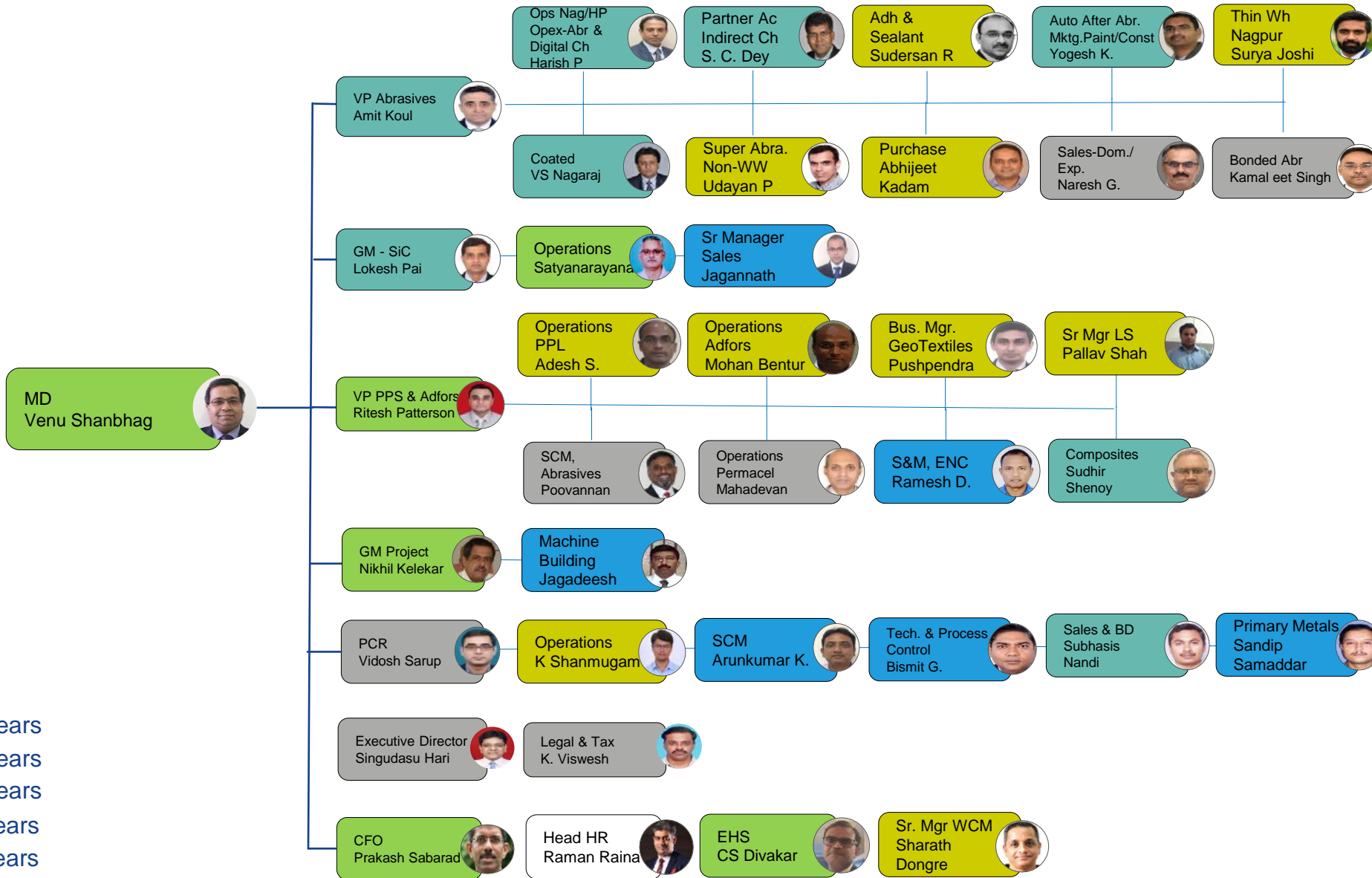


ORGANISATION



PEOPLE AND TALENT

- > 30 Years
- > 25 Years
- > 20 Years
- > 15 years
- > 10 years



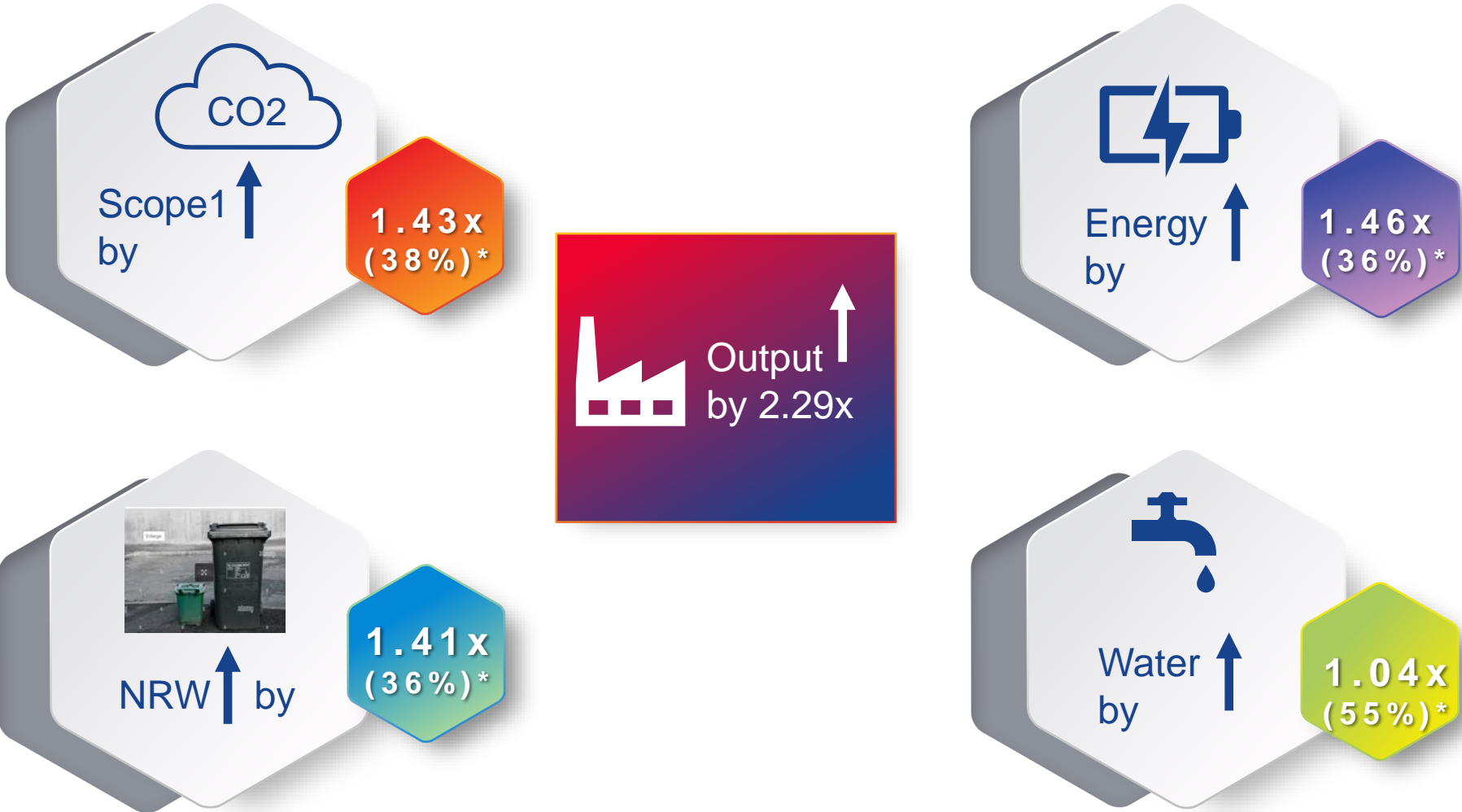
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Growth



SUSTAINABILITY AND EHS

SUSTAINABILITY – 2024 VS 2017

Substantial reduction since 2017.....



* Proportionate reduction



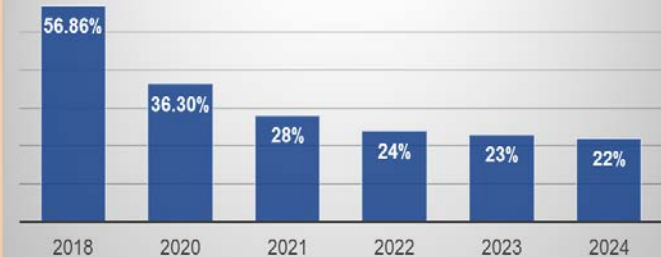
FOCUSED IMPROVEMENTS – EHS

Occupational Exposure Limit (OEL) Defined at 1.0 mg/m³

Parameters	Before	After
Respirable Personal Exposure % above OEL	14.37%	0.0 %



Noise Reduction Trend



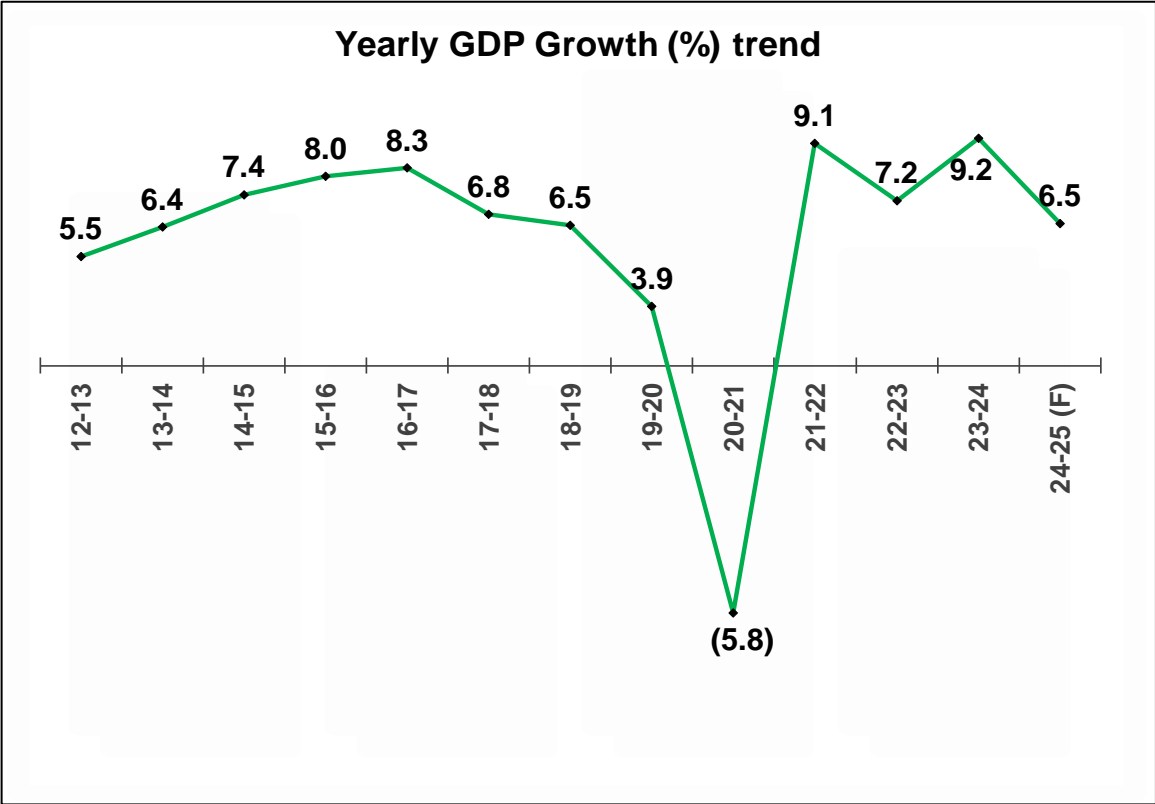
Shift from Gas Fired Kilns to Electrical Kilns –
Savings of ~960 tons of CO₂
Reduced specific energy by 30%

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Growth



ECONOMY

INDIA: GDP AND IIP GROWTH (%)



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Growth



NEW PRODUCTS AND INNOVATION



ABRASIVES NEW PRODUCTS



Norton Hitech Prime— Comes with patented grain & bond technology for increased wheel life and excellent performance



Metal Bond PE Wheels – New range for Auto and Solar glass edge grinding



Norton Spitfire Range— Best-in-class products for Cutting, Grinding and Finishing applications



Norton Supreme MaxLife Whiteners - Made with sharper grains, enhanced toughness, improved structure for faster milling and superior polishing results.



Norton Alkon Narrow Belts – Engineered with high-Quality abrasive grains and flexible backing, offering a complete finishing solutions for Sanitaryware and Bath Fittings



Norton Sanding Sheets – Made with premium grains for wet & dry sanding application, comes with heavy-backing



C&P NEW PRODUCTS



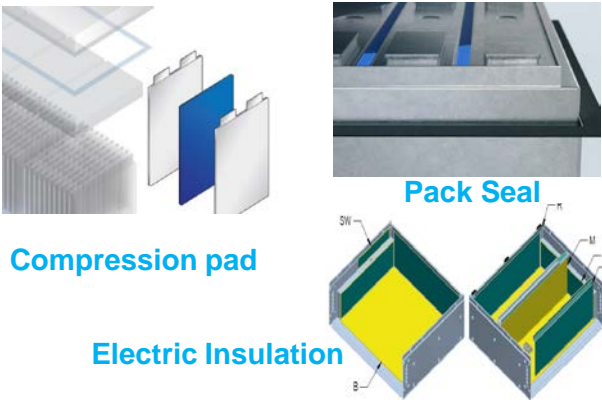
Single Use Bags and Assemblies



Ball Joint – Steering inner/Outer ball joint



Seat Ring– Valve seats



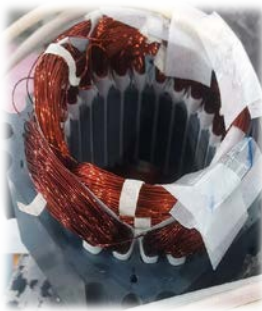
Compression pad

Electric Insulation

Battery pack- Solutions for battery pack to enhance performance & safety



Wire Harness – Electrical insulation for automotive wire harness



Electrical insulation – PET-Non-woven tapes – FHP motors



Double Sided Tape – Range of adhesive tapes for automotive market



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INVESTMENT



MAJOR CAPEX 2020-21 TO 2024-25

PCR Halol Expansion

Started in 2022
Phase 1 completed in 2024
Phase 2 WIP

Non-woven New Line

Started in 2024

Coated Paper Maker

Bangalore
Completed in 2022

PPS C-Flex Extrusion Line

Commenced production in 2023
Capacity expansion in LS



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DIGITAL & AUTOMATION





CUSTOMER CONNECT

- Enriched Customer Portal to enhance ease of transactions



MANUAL TO DIGITIZATION

- MES system for online tracking of manufacturing processes



ANALYTICS

- Data analytics for market intelligence, supply chain, quality and yield improvements



INFRASTRUCTURE

- IT Infrastructure and security in line with global standards



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EMPLOYEE ENGAGEMENT

ME@SAINT-GOBAIN – GRINDWELL NORTON LIMITED

Participation %

97.4

Engagement
Index

92

D&I Index

93

TEC Index

93

G & I Index

94

- The Engagement Index is at 92, surpassing the Industry Average of 83.
- Our Employee Net Promoter Score (E-NPS) of 61 significantly surpasses the Industry Average of 31.
- 93% of employees would recommend it as a good place to work.
- 90% of employees are committed to remaining with the company for the next 2 years.

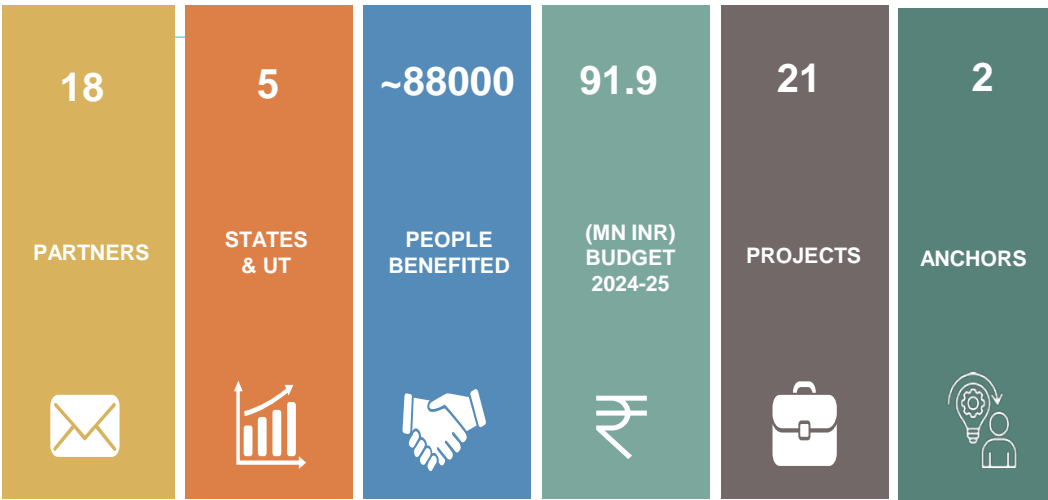


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CORPORATE SOCIAL RESPONSIBILITY (CSR)

CSR INITIATIVES: 2024-25



NGO Partners



SDGs



CSR Strategy

Alignment with Business Identity

Flagship

Workplace Learning
Skills & Vocational Training
Sustainability
Innovation & Incubation
Research

Alignment with Business Values

Strategic

Livelihood Projects
Environment
Gender Diversity & Inclusions
Education
Healthcare & Sanitation

Alignment with Local Needs

Local

Community support near plant locations

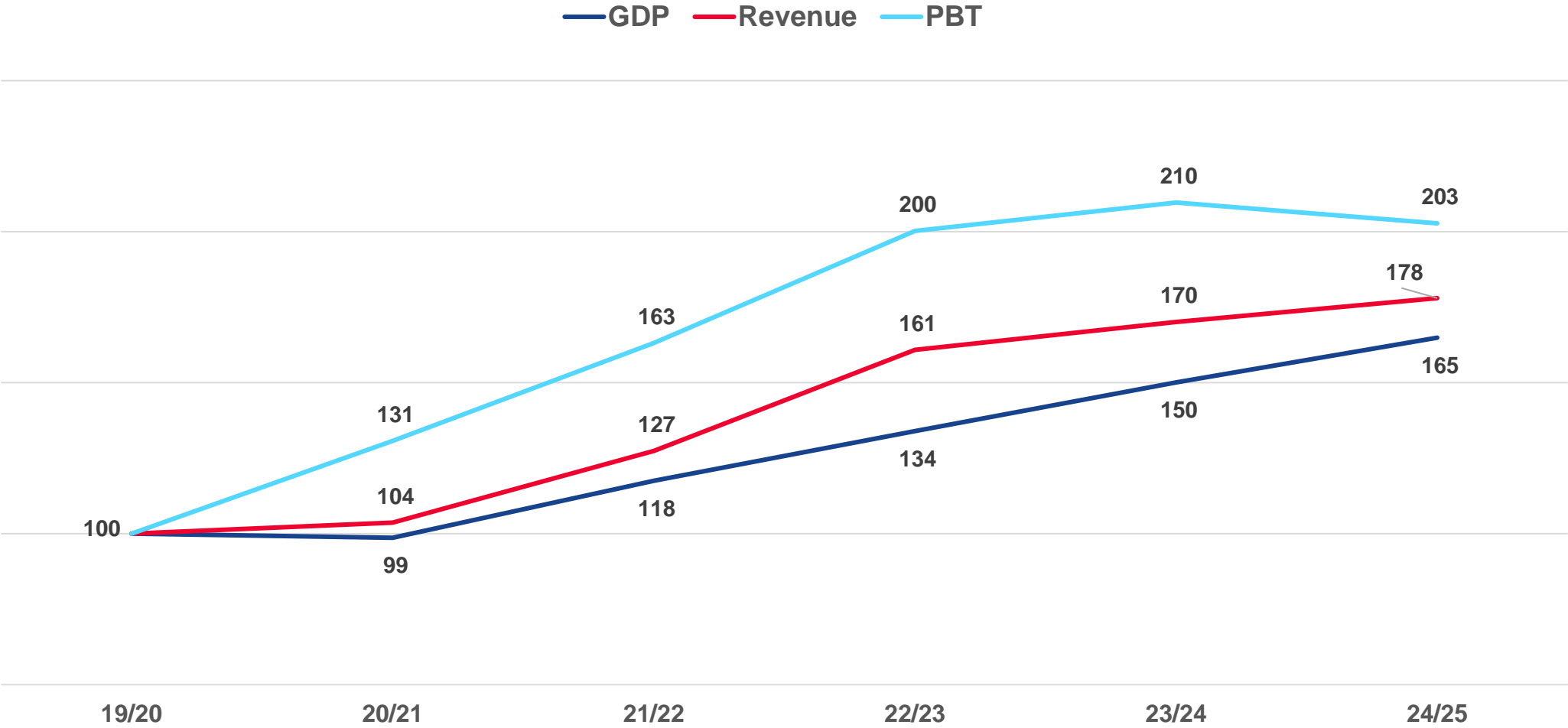


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Growth



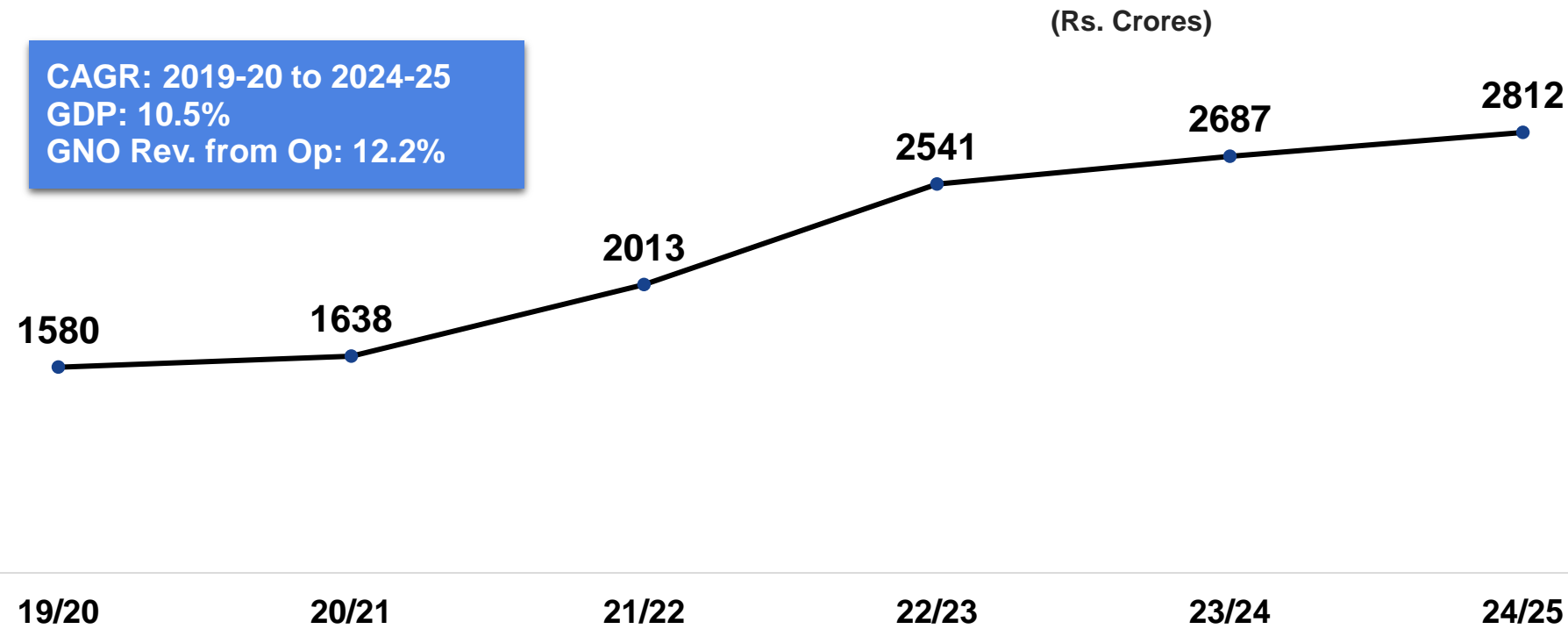
KEY FINANCIAL INDICATORS

GDP, GNO REVENUE AND PBT INDEX TO 2019-20



REVENUE FROM OPERATIONS

CAGR: 2019-20 to 2024-25
GDP: 10.5%
GNO Rev. from Op: 12.2%



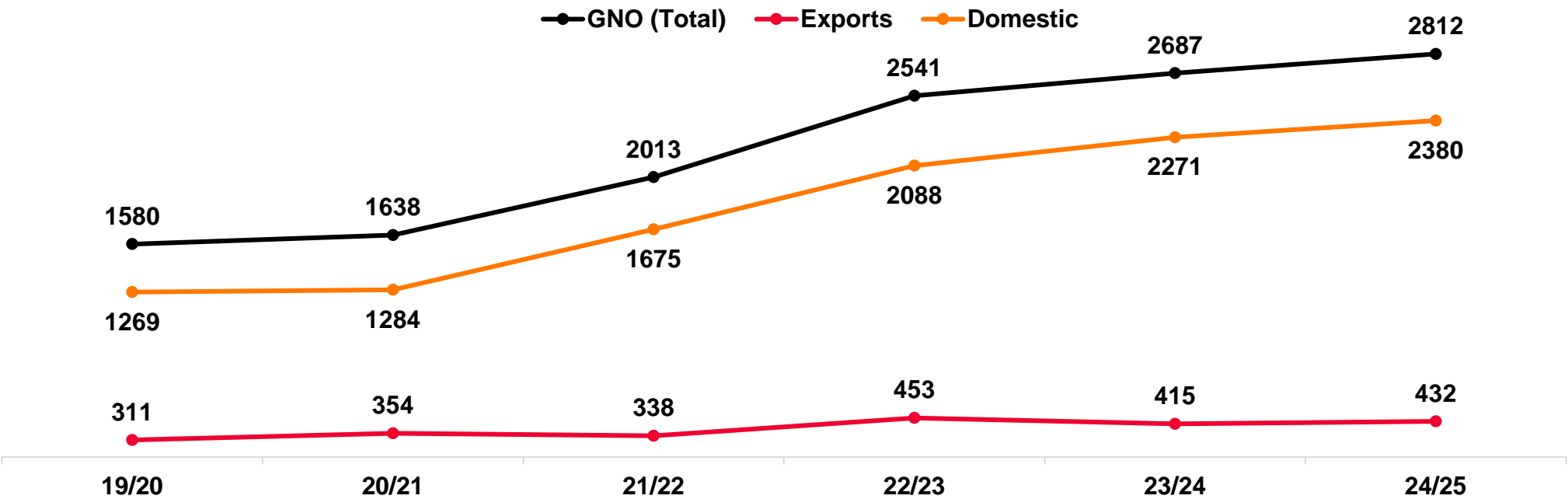
2024-25 vs 2023-24: Increase in Revenue from Operations ~4.6%



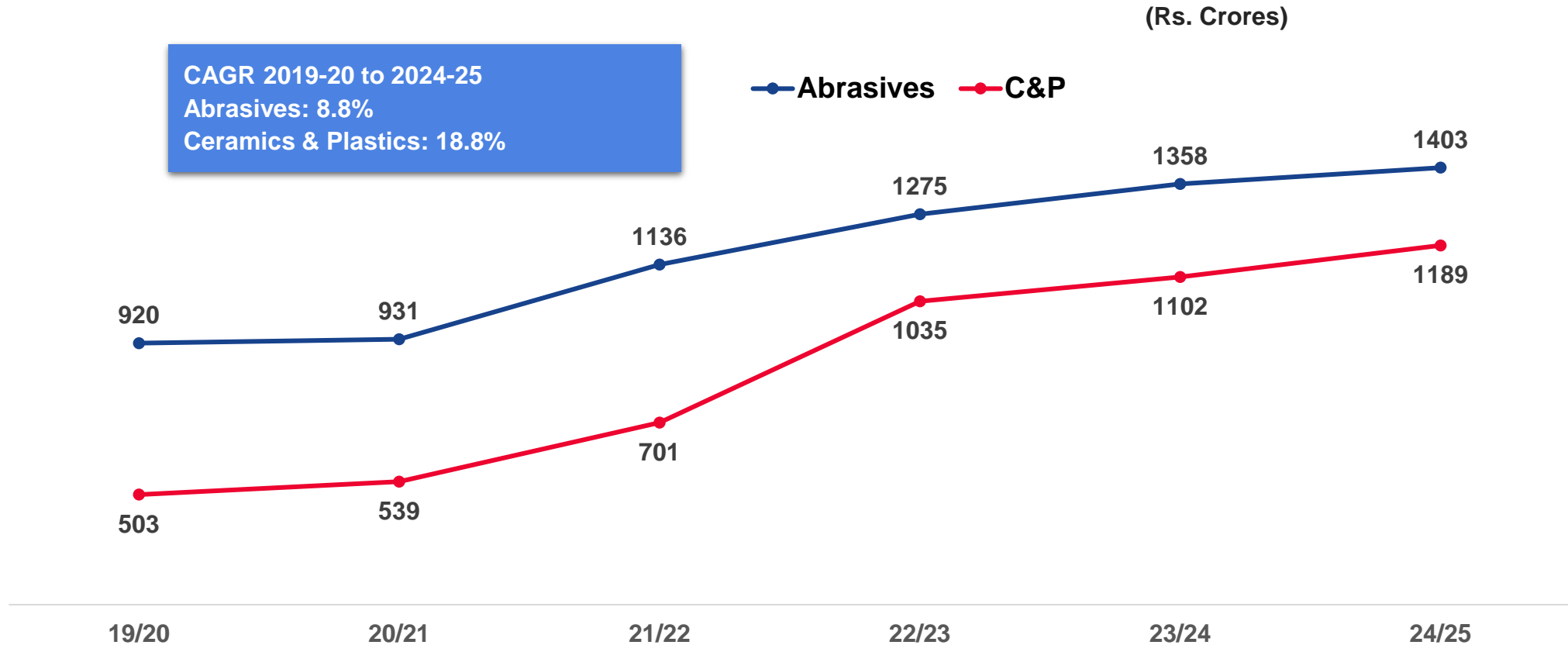
DOMESTIC AND EXPORTS REVENUE

CAGR: 2019-20 to 2024-25
GDP: 10.5%
GNO Rev. from Op: 12.2%
Domestic: 13.4%
Export: 6.8%

(Rs. Crores)



SEGMENT REVENUE



2024-25 vs 2023-24: Increase in Revenue from Operations:

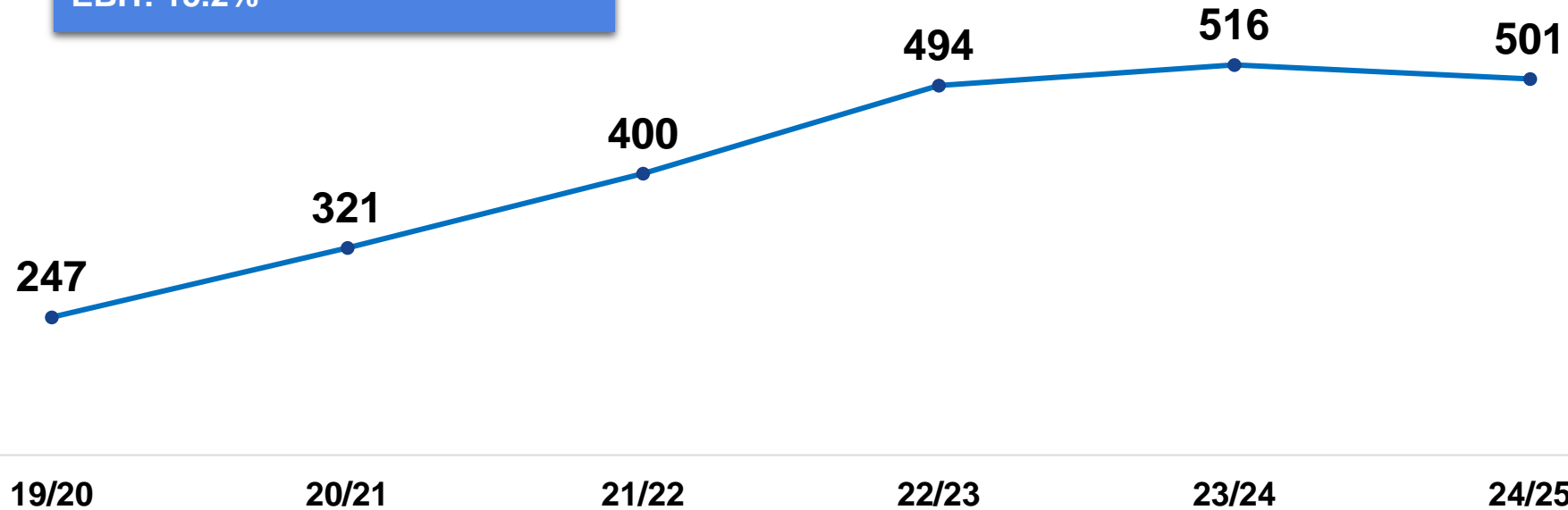
- Abrasives ~3.3%
- Ceramics & Plastics ~7.9%



EARNING BEFORE INTEREST AND TAX (EBIT)

(Rs. Crores)

CAGR: 2019-20 to 2024-25
EBIT: 15.2%



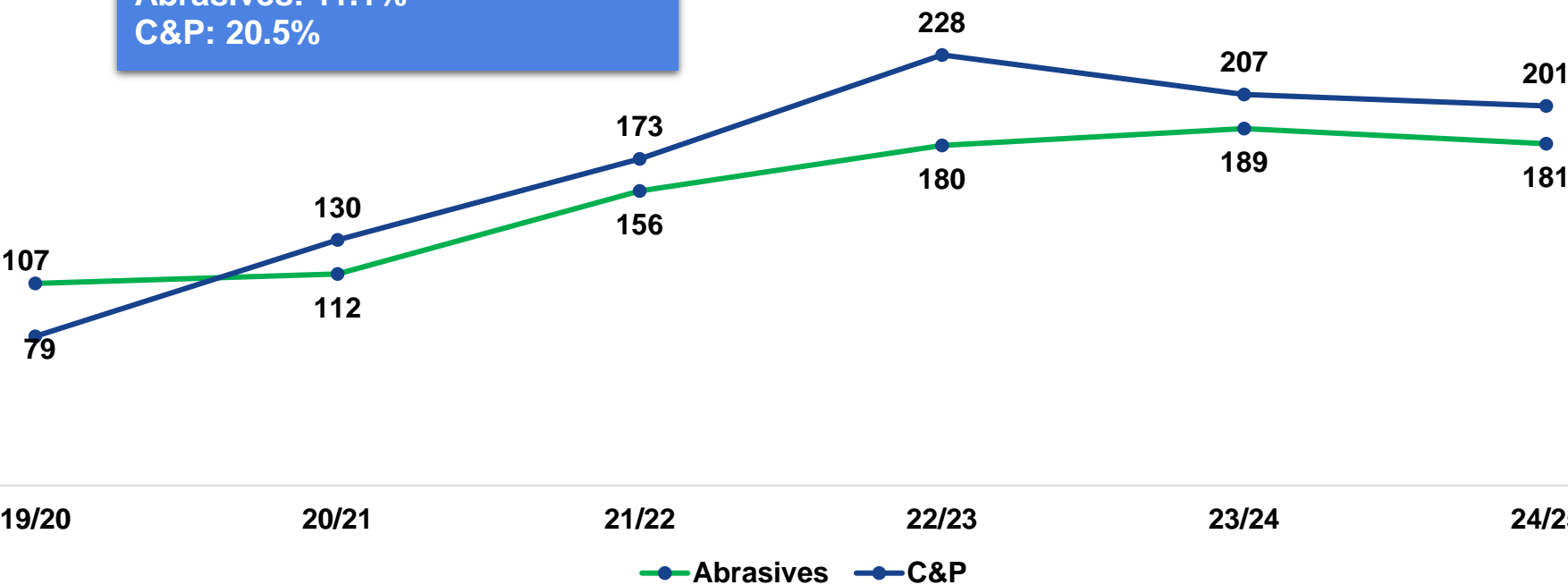
2024-25 vs 2023-24: Decrease in EBIT -2.9%



SEGMENT EARNING BEFORE INTEREST AND TAX (EBIT)

(Rs. Crores)

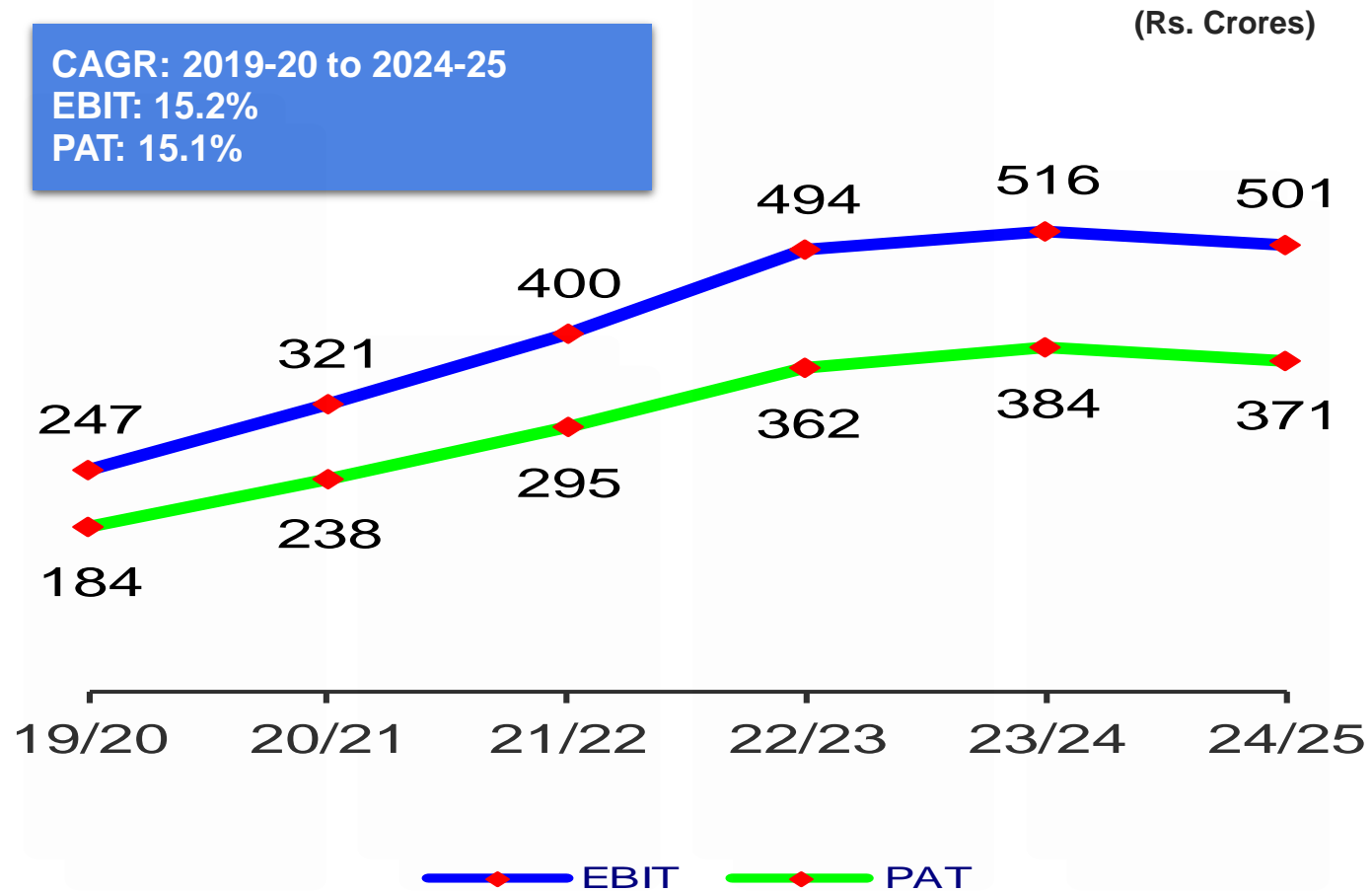
CAGR: 2019-20 to 2024-25
Abrasives: 11.1%
C&P: 20.5%



2024-25 vs 2023-24: Abrasives decreased by ~4.3% and C&P by ~3.3%



EBIT & PAT



2024-25 vs 2023-24: EBIT decreased by ~2.9% and PAT by ~3.3%

KEY FINANCIAL INDICATORS

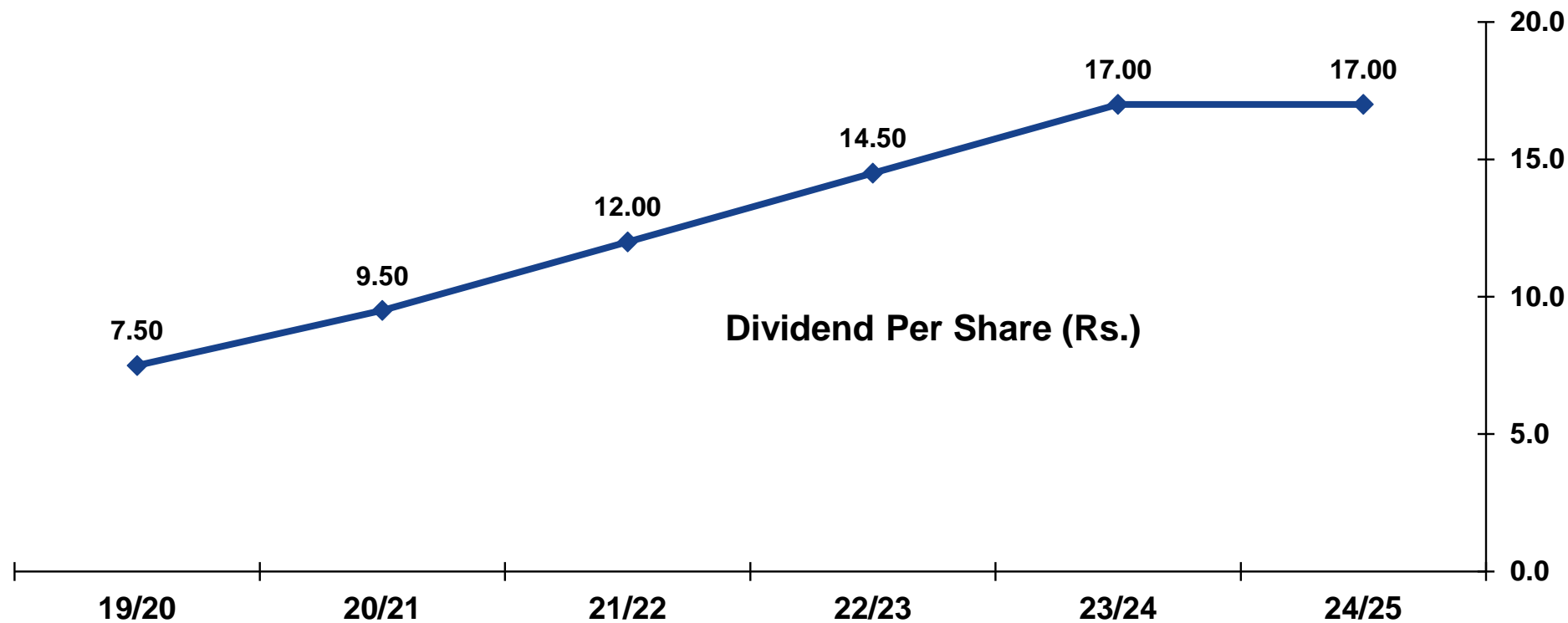
(Rs. Crores)

Key Financials (As Published)	FY 22-23	FY 23-24	FY 24-25	Growth %
Revenue from Operations	2541	2687	2812	4.6%
Earning Before Interest and Tax (EBIT)	494	516	501	-2.9%
Profit Before Tax	486	509	492	-3.3%
Net Profit for the year	362	384	371	-3.3%

EBIT Margin (on Net Revenue from Operations)	19.4%	19.2%	17.8%
Bussiness Assets Turnover Ratio	2.62	2.37	2.52
Return on Business Assets (ROI on business EBIT)	47.6%	41.2%	39.5%

Higher Depreciation is the major reason for drop in EBIT vs FY 2023-24





Note – FY 2024-25 dividend proposed by Board, subject to approval of shareholder in ensuing AGM



THANK YOU

