



Ref. No. CS/S/L-792/2024-25

5th August, 2024

To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmllist@nse.co.in	To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com
---	---

Sub: Press Release on the financial results for the first quarter ended on 30th June, 2024

Dear Sir/Madam,

Please find enclosed a press release on the Company's unaudited financial results for the first quarter ended on 30th June, 2024.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Company Secretary and Compliance Officer

Encl: as above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

V-Mart reports YoY revenue growth of 16% and EBITDA growth of 89% for Q1 FY25

V-Mart Retail Limited, India's leading value fashion retailer, with 448 stores across 290 cities in 25 states & UT's, declared its unaudited financial results for the quarter ended June 30, 2024. The results were approved by the Company's Board of Directors at its meeting held on 5th August, 2024.



Performance Summary:

Q1 FY25	Q1 FY24	Q1 FY25	Growth
Revenue	679	786	16%
EBITDA	52	99	89%
PAT	-22	12	155%

The Company reported revenues of INR 786 crore in Q1, up 16% year-on-year (YoY) and EBITDA increased by 89% to INR 99 crore and PAT stood at INR 12 crore, for the quarter. The same store sales (SSSG) grew by 11% YoY for the quarter led footfall growth. The inventory as at period end stood at INR 671 crores, reduced by INR 54 crore (-7.5%) year-on-year (YoY) improving the working capital.

The Company remains focused on its store expansion plan and has opened 7 new stores in Q1 FY25 and closed 3 underperforming stores, taking the total number of stores pan-India to 448 as at quarter end.

About V-Mart

A pioneer in organized value fashion, and founded in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart is present pan-India with an average store size of 8,000 sq. ft. It follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly expanding middle class for affordable, high-quality fashion. V-Mart is serving its digital first customers through its direct-to-customer (D2C) omni-channel platform www.limeroad.com (LimeRoad) apart from being available on all other leading marketplaces.