PRICE "LESS" FASHION

24th May, 2018

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The Listing Department **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai-400 051 **Scrip Code: VMART** Fax: 022-26598120 Email: cmlist@nse.co.in	The Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 **Scrip code: 534976** Fax: 022-22723121 Email: corp.relations@bseindia.com

Sub: Press Release on the financial results for the quarter and financial year ended 31st March, 2018

Sir,

Please find enclosed herewith press release on the financial results of the Company for the quarter and financial year ended 31st March, 2018.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,
For V-Mart Retail Ltd.,

Megha Tandon

Megha Tandon
Company Secretary

(Encl.- As above)

V-Mart reports increase in Revenue from operations by 22%, EBITDA by 57% and PAT by 77% for financial year ended 31st March 2018.

New Delhi:- World's best financially performing department store chain this year as per data compiled by Bloomberg, V-Mart Retail has recorded record profits for the year ended March 2018, on the back of continued focus on fashion led growth for aspiring Tier 2 and Tier 3 town consumers.

V-Mart Retail Ltd. announced its audited financial results for the quarter and year ending 31st March 2018 which were approved by the Company's Board of Directors at its meeting held on 24th May 2018.

During the Financial Year 2017-18, V-Mart reported an increase in revenue by 22% to Rs 12,224 Millions, EBITDA by 57% to Rs. 1,328 Million, PAT by 77% Rs 777 million and Same Store Sales Growth of 9% over a base of 13% previous year

For Q4 FY18, the company reported an increase in revenue by 18% to Rs 2,974 Millions, EBITDA by 55% to Rs 231 Million, PAT by 147% to Rs 159 million over the corresponding period last year. Same-store sales grew by 7% for the quarter on a high base of 34% last year.

The company opened 5 new stores during the quarter out of which 4 were in UP and 1 in Bihar, taking the total store count to 171 stores with a total retail area of 14.4 Lakh Sq.ft.

The retail market showed good growth which was supported by strong marketing efforts. The company went in for store refurbishments apart from improving the merchandising and technology led supply chain apart from rejuvenating the consumer pull using multiple marketing initiatives. The cumulative effects of these efforts and new product range reflected in the buoyant results.

The company has also recently been awarded a skill development project under DDU GKY, a UP government and central government initiative, to impart skills and generate employment opportunities for the youth. As part of the project, the company has been entrusted to select, train and provide employment to 1800 youth over a period of 3 years. The company has already setup a skill development center in the state of UP to facilitate the same. This will allow the company to captively source trained manpower for its upcoming expansion plans.

V mart has also recently been included as part of the MSCI Index which will further enhance the image and investor participation for the company, globally.

Recently awarded as the Retail Leader of the year in an award function held in Delhi, Mr Lalit Agarwal, CMD, V-Mart Retail Ltd. said "Customers tastes are evolving and we bring in international fashion and cutting edge technology with the support of our Indian partners. We keep on introducing new collections for various occasions like festivals, marriages, seasonal change and other related occasions. Our focus on fashion and comfort has helped us increasing footfall into our stores." We have introduced new incentive policies to motivate our staff at store level. Mr Agarwal also shared that V-Mart focus has been to significantly improve private label business

The company has also recently signed up Ayushmann Khurrana and Bhumi Pednekar as the face of the brand and a campaign featuring the two is already underway.

About V-Mart Retail Limited:

V-Mart is a medium-sized hypermarket format retail chain based in New Delhi. It is a multi-brand family retail store offering apparels, general merchandise, and kirana. Primarily focusing on Tier- II & Tier- III cities which are located as standalone stores in high-street areas and shopping hubs. V-Mart offers clothing, accessories, and personal care products for men, women, and children with an average store size of approximately 8,000 Sq. Ft. The company follows the concept of "value retailing" to target the strata of the population belonging to the expanding "aspiring class" and "middle class". V-Mart stores, in untapped markets, provide customers with an enhanced shopping experience, comprising of a vast range of value retail products under a modern ambiance and feel of a large retail mall.

For More Information:-

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V-MART RETAIL LTD.