



Ref. No. CS/S/L-814/2024-25

29th October, 2024

To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cm1ist@nse.co.in	To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com
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Sub: Press Release on the financial results for the second quarter and half year ended on September 30, 2024

Dear Sir/Madam,

Please find enclosed a press release on the Company's unaudited financial results for the second quarter and half year ended on September 30, 2024.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Company Secretary and Compliance Officer

Encl: as above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

V-Mart reports YoY revenue growth of 20% for Q2FY24

V-Mart Retail Limited, India's leading value fashion retailer, operating 467 stores across 298 cities in 24 states & UT's as on date, declared its unaudited financial results for the quarter ended September 30, 2024. The results were approved by the Company's Board of Directors at its meeting held on October 29, 2024.

Performance Summary:

(Amount in RS. Cr)

	Q2 FY25	Q2 FY24	YoY Growth	H1 FY25	H1 FY24	YoY Growth
Revenue from operations	661	549	20%	1,447	1,228	18%
EBITDA	39	0.6	57x	138	53	159%
PAT	-57	-64	12%	-44	-86	48%

The Company reported revenues of INR 661 crore in Q2, up 20% year-on-year (YoY) and EBITDA increased to INR 39 crore for the quarter. The same store sales (SSSG) grew by 15% YoY and the inventory stood at INR 912 crores. The Company remains focused on its store expansion plan and has opened 21 new stores in Q2 FY25 and closed 2 underperforming stores, taking the total number of stores pan-India to 467 as at quarter end.

A pioneer in organized value fashion, and founded in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart is present pan-India with an average store size of 8,000 sq. ft. It follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly expanding middle class for affordable, high-quality fashion. V-Mart is serving its digital first customers through its omni-channel platform www.limeroad.com (LimeRoad) apart from being available on all other leading marketplaces.