AMTL
ADVANCE METERING TECHNOLOGY LTD

Corporate Office:
C-4 to C-11, Hosiery Complex
Phase-II Extension
Noida- 201305, U.P., India

Registered Office:
E-8/1, Malviya Nagar
New Delhi- 110 017
CIN # L31401DL2011PLC271394

Tel: +91 120 4531 400, 4531 401
Fax: +91 120 4531 402
Email: corporate@pkrgroup.in
Web: www.pkrgroup.in

Date: 13th August, 2026

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Submission of Annual Report for the Financial Year 2025-26

Dear Sir/Madam,

Pursuant to the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2025-26.

We request you to please take the same on record.

Thanking You,

For Advance Metering Technology Limited

Alok Kumar Pandey

Digitally signed by
Alok Kumar Pandey
Date: 2026.08.13
14:47:21 +05'30'

Alok Kumar Pandey
Company Secretary & Compliance Officer
ACS: 69547

Encl.: As above

AMTL

ADVANCE METERING TECHNOLOGY LTD

Generate, Measure & Manage Energy

ANNUAL REPORT
2026

ADVANCE METERING TECHNOLOGY LIMITED

DRIVING INNOVATION AND LIFE

FROM THE DESK OF THE CHAIRMAN

Dear Shareholders



Late Sh. P.K Ranade

It is with a deep sense of responsibility and humility that I present to you the Annual Report of **ADVANCE METERING TECHNOLOGY LIMITED** for the financial year ended 31st March, 2026.

The financial year under review has been a period of significant developments and challenges for the Company. Despite the prevailing business and economic environment, the Company remained focused on strengthening its operations, improving efficiencies and pursuing sustainable opportunities for long-term growth. The Management and employees continued to work with commitment towards achieving the Company's strategic objectives and creating enduring value for all stakeholders.

The Company also experienced a profound loss during the year with the sad demise of our Chairman, **Late Mr. Pranav Kumar Ranade on 13th April, 2026.** His contribution, leadership and guidance to the Company over the years will always be remembered with great respect and gratitude. On behalf of the Board and the entire Company, I convey our deepest condolences to his family and loved ones.

As the Company moves forward, the Board and Management remain committed to carrying forward the values, vision and principles that have guided the Company. We will continue to focus on strengthening the Company's business fundamentals, enhancing operational performance, maintaining high standards of corporate governance and pursuing opportunities that contribute to sustainable and profitable growth.

I would like to place on record my appreciation for the valuable support extended by our customers, business partners, bankers, investors, regulators and other stakeholders. I also express my sincere appreciation to the Management team and all employees of the Company for their dedication and continued efforts.

The Board remains confident in the Company's ability to navigate the challenges ahead and build a stronger and more resilient organization. We look forward to your continued trust, support and confidence as we pursue the Company's objectives in the years ahead.

Ameeta Ranade
Chairperson

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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Pranav Kumar Ranade- Chairman & Executive Director
Mrs. Ameeta Ranade - Non-Executive non-Independent Director
Mr. Prashant Ranade – Managing Director
Mr. Anil Kumar Rustogi - Non-Executive Independent Director
Dr. Priya Somaiya - Non-Executive Independent Director
Mrs. Roopali Mittal - Non-Executive Independent Director
Mr. Aman Marodia - Non-Executive Independent Director
Mrs. Natasha Tara Ranade - Whole Time Director

Notes:

- Mr. Aman Marodia has been appointed as Independent director w.e.f. 03-05-2025.
- Mr. Pranav Kumar Ranade Ex- Chairman & Executive Director has demised on 13-04-2026.
- Mrs. Natasha Tara Ranade –Whole Time Director was appointed w.e.f. 27-04-2026.
- Dr. Priya Somaiya has completed her tenure as Non- Executive Independent Director as on 04.05.2025

COMMITTEES

Audit Committee

Mr. Anil Kumar Rustogi	Mr. Aman Marodia	Mr. Prashant Ranade
(Chairperson)	(Member)	(Member)

Nomination and Remuneration Committee

Mr. Anil Kumar Rustogi	Mrs. Roopali Mittal	Mr. Aman Marodia
(Chairperson)	(Member)	(Member)

Shareholders' Relationship Committee

Mr. Anil Kumar Rustogi	Mrs. Natasha Tara Ranade	Mr. Prashant Ranade
(Chairperson)	(Member)	(Member)

SENIOR EXECUTIVES

Mr. Hrydesh Jain – Chief Financial Officer
Mr. Alok Kumar Pandey – Company Secretary

AUDITORS

M/s GSA & Associates LLP
Practicing Chartered Accountants

SECRETARIAL AUDITOR

M/s Navneet K Arora & Co.
Practicing Company Secretaries

REGISTERED OFFICE:

E-8/1, Near Geeta Bhawan Mandir,
Malviya Nagar, New Delhi-110017

CORPORATE OFFICE

C-4 to C-11, Hosiery Complex,
Phase-II Extension, Noida-201305

REGISTRAR & TRANSFER AGENT

M/s. Alankit Assignment Limited
1E/13, Jhandewalan Extension,
New Delhi-110055

CORPORATE IDENTIFICATION NUMBER

L31401DL2011PLC271394

NOTICE

NOTICE is hereby given that the 15th Annual General Meeting of the Members of Advance Metering Technology Limited will be held on **Tuesday, 08th September, 2026** at 10.30 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), to transact the following business:

Ordinary Business:

1. Adoption of Audited Financial Statements

a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.

b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of Auditors thereon.

2. Appointment of Mrs. Ameeta Ranade (DIN: 00006019) as a director, liable to retire by rotation

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 152(6) and other applicable provisions of the Companies Act 2013, Mrs. Ameeta Ranade (DIN: 00006019), who retires by rotation at this Annual General Meeting, being eligible, offers herself for re-appointment.

3. Appointment of M/s GSA & Associates LLP, Chartered Accountants as a Statutory Auditors of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any Statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to recommendations of Audit Committee, M/s. GSA & Associates LLP, Chartered Accountants (Firm Registration No.000257N/N500339), be and are hereby appointed as the Statutory Auditors of the Company, for a period of five years commencing from the conclusion of this Annual General Meeting till the conclusion of 20th Annual General Meeting to be held in year 2031, at a remuneration as may be decided and fixed by the Board of Directors of the Company from time to time."

Special Business:

4. Appointment of Mrs. Ameeta Ranade (DIN: 00006019) as Non-Executive Director of the Company;

To consider and if, thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THATpursuant to the provisions of Section 152, 196, 197, 203, Schedule V and other applicable provision, if any, of the Companies Act, 2013 and rule made there under including any statutory modification or re-enactment thereof for the time being in force, the approval of shareholders of the Company be and is hereby accorded for the re-appointment of Mrs. Ameeta Ranade (DIN:00006019) as Non-Executive Director of the Company for a further period of 5 years w.e.f. 14th August 2026 on the terms and conditions as set out in the explanatory statement annexed to the notice.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this resolution."

5. To Approve giving loan or guarantee or providing security under Section 185 of the Companies Act, 2013

To consider, and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to Section 185 and other applicable provisions if any, of the Companies Act, 2013 ("the Act") and relevant rules made thereunder including any statutory modifications or re-enactments thereof and in accordance with Memorandum and Articles of Association of the Company and based on the recommendation of the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), approval of members of the Company be and are hereby accorded, for

giving loan(s), advance(s) in one or more tranches including loan represented by way of book debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any other person in which any of the Directors of the Company is deemed to be interested as specified in the explanation to sub-section 2 of section 185 of the Act of an aggregate amount not exceeding Rs. 6 crore (Rupees Six Crore Only).

RESOLVED FURTHER THAT the aforementioned loan(s) and/or guarantee(s) and/or security(ies) shall only be utilized by the borrower for the purpose of its principal business activities.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, any of the directors and the Company Secretary of the Company be and are hereby severally authorised to finalise and agree the terms and conditions of the aforesaid loan, and to take all necessary steps, to execute all such documents, deeds, instruments and writings and do all such acts, deeds and things in order to comply with all the legal and other procedural compliance including but not limited to making any filing with the banks, financial institutions and / or any statutory authorities including but not limited to jurisdictional Registrar of Companies."

6. To Approve making investments, give loans, guarantees and security in excess of limit specified under Section 186 of the Companies Act, 2013

To consider, and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereunder including any statutory modifications or re-enactments thereof and in accordance with the Memorandum and Articles of Association of the Company and based on the recommendation of the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), approval of members of the Company be and are hereby accorded, to (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, for an amount not exceeding Rs. 6/- crores (Rupees Six Crores Only), notwithstanding that such investments, outstanding loans given or to be given and guarantees and/or security provided may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of the Directors of the Company be and is hereby authorized to take from time to time all decisions and such steps as may be necessary for giving loans, guarantees or providing securities or for making such investments and to give corporate guarantee and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem necessary or appropriate or desirable including to settle any question, difficulty or doubt that may arise in respect of such investments / loans / guarantees / securities made or given or provided by the Company (as the case may be)."

7. To approved the Material Related Party Transactions with Industrial Solutions Corporation LLP

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 23(4), 2(1)(zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ("SEBI Listing Regulations"), Section 188 and other applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder, other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time on basis of approval, recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company, be and is hereby accorded to enter into and / or continue the related party transaction(s) / contract(s) / arrangement(s) / agreement(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Industrial Solutions Corporation LLP, a Limited Liability Partnership in which certain directors of the Company are interested as designated partners and accordingly a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations and Section 2(76) of the Act, on such terms and conditions as may be mutually agreed between the Company and Industrial Solutions Corporation LLP, for lease advances and other related transactions for an aggregate value not exceeding Rs. 9.5 crores during the financial year 2026-27 and 2027-28.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to delegate all or any of the powers conferred on it to any Committee of Board of Directors and/or Managing/Whole-time Director(s) or any other Officer(s), Authorised Representative(s) of the Company and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

8. To Increase the Remuneration of Managing Director of the Company within the specified limit

To consider, and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Articles of Association of the Company and subject to such approvals as may be necessary, consent of the Members be and is hereby accorded for revision of remuneration payable to Mr. Prashant Ranade (DIN: 00006024), Managing Director of the Company with effect from 01st May, 2026, notwithstanding that the Company has no profits or its profits are inadequate, for the remainder of his tenure as Managing Director on the following terms:

Particulars	
Salary	Rs 3,12,500/- PM
Perquisites:	
Housing	Company Owned/ hired / leased accommodation or House Rent Allowance @ 50% of the basic salary in lieu of company provided accommodation.
Special Allowance	Rs. 1,54,450/- per month
Gratuity	NA
Car Facility	NA
Other Allowances, benefits and perquisites	As per rules of the Company.
Employee's Contribution to Provident Fund	Rs. 1800/- per month
Medical Expenses Allowance	As per rules of the Company
Mediclaim and personal accident insurance coverage	As per rules of the Company

RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of the Managing Director, the Company has no profits or its profits are inadequate, the Company shall pay the aforesaid remuneration to the Managing Director as minimum remuneration in accordance with the provisions of Schedule V to the Companies Act, 2013, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors (including the Nomination and Remuneration Committee) be and is hereby authorized to alter, vary or revise the remuneration within the overall limits approved herein and as permitted under the Companies Act, 2013 and Schedule V thereto.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, writings and filings as may be considered necessary or expedient for giving effect to this resolution."

For and on behalf of the Board

Advance Metering Technology Limited

Alok Kumar Pandey
Company Secretary & Compliance Officer

Place: Noida
Date: 10.08.2026
Registered Office: E-8/1, Near Geeta Bhawan Mandir,
Malviya Nagar, New Delhi-110017

NOTES

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Businesses specified above is annexed hereto. Further, additional information as required under Listing Regulations and Circulars issued thereunder are also annexed.

2. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

7. In compliance with the above circulars, electronic copies of the Notice of the AGM along with the Integrated Annual Report for the Financial Year 2025-26 is being sent to all the shareholders whose email addresses are registered/ available with the Company/ Depository Participants as on the cut-off date of 07 August, 2026, Friday. The Notice and complete Integrated Annual Report has also been uploaded on the website of the Company i.e. www.pkrgroup.in. Further, in terms of SEBI Listing Obligations and Disclosure Requirements (Third

Amendment) Regulations, 2024 for those shareholders whose email id is not registered, a letter providing the web-link, including the exact path where complete details of the Annual Report are available, will be sent at their registered address. However, the Shareholders of the Company may request physical copy of the Notice and Integrated Annual Report from the Company by sending a request at corporate@pkrgroup.in, in case they wish to obtain the same.

8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.pkrgroup.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 05th September, 2026, Saturday (9:00 am) and ends on 07th September, 2026, Monday (5:00 pm). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 01st September, 2026, Tuesday, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 01st September, 2026, Tuesday.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

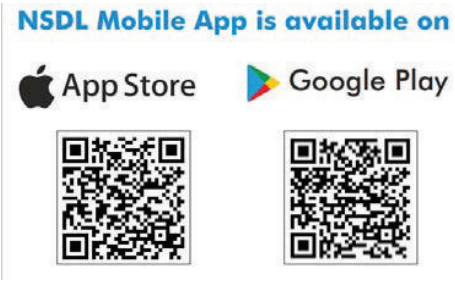
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **NSDL Depository**	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
	3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under **'Shareholder/Member'** section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System My easi Tab and then user your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

	Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
	a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
	b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
	c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
5.	Password details for shareholders other than Individual shareholders are given below:	

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@navneetaroracs.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051, at the designated email ID – evoting@nsdl.com or pallavid@nsdl.com or at telephone nos.:- +91 22 24994545, +91 22 24994559, who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the Company's email address corporate@pkrgroup.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1 In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to corporate@pkrgroup.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (corporate@pkrgroup.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested

to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their Name, DP ID and Client ID/ Folio Number, PAN, Mobile Number at corporate@pkrgroup.in latest by 02nd September, 2026, Wednesday. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

EXPLANATORY STATEMENT

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("ACT")

ITEM NO. 3

In terms of Section 139 of the Companies Act 2013 and the Companies (Audit and Auditors) Rules, 2014, made there under, the term of the present Statutory Auditors of the Company, M/s. GSA & Associates LLP, Chartered Accountants (Firm Registration No.000257N/N500339) will be expiring at the conclusion of the 15th Annual General Meeting.

The Board of Directors at their meeting held on 10th August 2026, after considering the recommendations of the Audit Committee, had recommended the re-appointment of M/s GSA & Associates LLP (FRN: 000257N/N500339), Chartered Accountant, as the Statutory Auditors of the Company for approval of the members. The proposed Auditors shall hold office for a further period of five consecutive years from the conclusion of the 15th Annual General Meeting till the conclusion of 20th Annual General Meeting.

M/s. GSA & Associates LLP, Chartered Accountant, have consented to the aforesaid appointment and confirmed that their appointment, if made, will be within the limits specified under Section 141(3)(g) of the Companies Act 2013. They have further confirmed that they are not disqualified to be appointed as the Statutory Auditors in terms of the Companies Act, 2013 and rules made there under.

Accordingly, pursuant to Section 139 of the Companies Act, 2013, approval of the members is sought for appointment of M/s. GSA & Associates LLP, Chartered Accountant as the statutory Auditors of the Company and to authorize the Board of Directors, on the recommendation of the Audit Committee, to determine the remuneration payable to them.

Disclosure pursuant to Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Proposed Fees Payable	Mutually agreed by the Board of Director and Statutory Auditor
Terms of Appointment	Five Years (Financial Year from 2026-27 to 2030-31)
Any material changes in fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	NA
Basis of recommendation for appointment including details in relation to and credentials of proposed auditor	On the recommendation of Board of directors and Audit Committee M/s. GSA & Associates LLP, Chartered Accountant appointed as Statutory Auditor of the Company subject to approval of member by way an Ordinary Resolution.

Item No. 4

Information pursuant to regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Secretarial Standard on General Meetings with respect to the Directors seeking appointment/re-appointment at 15th Annual General Meeting

Appointment of Mrs. Ameeta Ranade (DIN: 00006019) as Non-Executive Director of the Company;

Based on the recommendation of the Audit Committee and Nomination and Remuneration Committee, the Board of Directors ("the Board") had, at its meeting held on 10th August, 2026, approved the appointment of Mrs. Ameeta Ranade (DIN: 00006019):

a) As an Additional Director of the Company with effect from 14th August, 2026 until the date of next General Meeting or for a period of three months from the date of appointment, whichever is earlier;

b) As Non-Executive Director – designated as Chairman & Non-Executive Director, for a term of 5 (five) consecutive years effective from 14th August, 2026, subject to necessary approvals.

Accordingly, approval of the Shareholders is being sought on the terms, conditions and stipulations for the appointment of Mrs. Ameeta Ranade as a Whole-Time Director of the Company and the remuneration payable to her.

The Company has received all the statutory declarations/disclosures from Mrs. Ameeta Ranade.

Brief Profile:

Mrs. Ameeta Ranade born on 11th April, 1956, she has developed a strong academic and professional foundation that supports her leadership role.

Mrs. Ranade graduated from Lady Shriram College for Women, Delhi in 1972. She did her Master in English Honor's from Lady Shriram College for Women, Delhi in 1974.

In her role as Director, Mrs. Ameeta contributes to the company's strategic direction, operational oversight, and overall growth initiatives same as earlier. Her ability to integrate design thinking with business objectives enables her to bring a unique and valuable perspective to decision-making processes.

Known for her attention to detail and commitment to excellence, she plays a key role in driving quality, innovation, and organizational development.

Mrs. Ameeta Ranade is neither disqualified from being appointed as a Director in terms of Section 164(2) of the Act, nor debarred from holding the office of director by virtue of any SEBI order or any other such authority and has given all the necessary declarations and confirmation including his consent to be appointed on the Board of the Company.

The brief details about the proposed appointment & remuneration of Mrs. Ameeta Ranade are given herein:

Name of the Director	Mr. Pranav Kumar Ranade
Director Identification Number	00005359
Age	71 Years
Qualification & Experience	Mrs. Ranade graduated from Lady Shriram College for Women, Delhi in 1972. She did her Master in English Honor's from Lady Shriram College for Women, Delhi in 1974. After completing her Masters in English Honor's, she worked in All India Radio (AIR) for two years (1974-76). He has more than 35 years' experience in the electrical and engineering industry at the Management Level.
Date of Initial Appointment on the Board	13-08-2021
Terms and Conditions of Appointment/Re-appointment	Re-appointed as Non-Executive Director of the Company for further period of 5 years w.e.f. 14.08.2026, subject to the approval of the members in forthcoming AGM of the Company. She is liable to retire by rotation as per Article of Association of the Company.
Remuneration last drawn (including sitting fees, if any)	NA

Remuneration proposed to be paid	NA
Shareholding in the Company (Equity)	19,46,392 shares
Disclosure of relationship with other Directors and Key Managerial Personnel	Mrs. Ameeta Ranade is the spouse of Late Mr. Pranav Kumar Ranade (Ex-Promoter), mother of Mr. Prashant Ranade (MD).
Number of Meetings of the Board attended during the financial year 2025-26	Four (4)
Other listed companies in which he/she holds Directorship	NA
Other public companies in which he/she holds Directorship	NA
Chairman/Member of Committee(s) of Board of Directors of the Company	Chairperson of the Company
Chairman/Member of the Committee(s) of Board of Directors of other listed companies in which he/she is a director	NA

The Board recommends the resolution set out at Item No. 4 of the Notice for approval of the Members by way of a Special Resolution.

Mrs. Ameeta Ranade, being the appointee, is interested in the proposed resolution. Save and except the above, none of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 5

To Approve giving loan or guarantee or providing security under Section 185 of the Companies Act, 2013

Pursuant to Section 185 of the Companies Act, 2013, the Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, subject to approval of the shareholders by way of a Special Resolution in the General Meeting.

It is proposed to make loan(s) including loan represented by way of Book Debt to, and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by the Subsidiary Companies or Associate or Joint Venture or group entity or any other person in whom any of the Director of the Company is deemed to be interested including loan(s) including loan represented by way of Book Debt already made, and/or already provided guarantee(s) and/or provided security(ies) in connection with any loans already taken by the Subsidiary Companies or Associate or Joint Venture or group entity or any other person in whom any of the Director of the Company is deemed to be interested as specified in the explanation to Section 185(2)(b) of the Act (collectively referred to as the "Entities"), from time to time, for any purposes as may be required from time to time for its principal business activities and other matters connected and incidental thereto, within the limits as mentioned in the Item no. 5 of the Notice.

The members may note that Board of Directors would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time on such terms, as agreed by the parties in the best interest of the Company and shall be used by the borrowing Company only for its principal business activities and other matters connected and incidental thereto.

The Board recommends the resolution set out at Item No. 5 of the Notice for approval of the Members by way of a Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

ITEM NO. 6

To Approve making investments, give loans, guarantees and security in excess of limit specified under Section 186 of the Companies Act, 2013

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other bodies corporate as and when required.

Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with the approval of Members by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs. 6 Crores, as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 6 for approval by the members of the Company as Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

ITEM NO. 7

To approved the Material Related Party Transactions with Industrial Solutions Corporation LLP

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), any transaction with a related party shall be considered material, if the transaction(s) entered into / to be entered into individually or taken together with the previous transaction(s) during a financial year exceeds the thresholds for material related party transactions of company and shall require prior approval of shareholders by means of an ordinary resolution.

Pursuant to Regulation 23 of SEBI Listing Regulations, where the annual consolidated turnover of a listed entity upto Rs. 20,000 crores, a related party transaction is considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year exceeds 10% of the annual consolidated turnover of the listed entity. Based on the said criteria, the materiality threshold for seeking shareholders' approval for related party transactions of Industrial Solutions Corporation LLP ("LLP") is Rs. 9.5 crore. The said limit is applicable, even if the transactions are in the ordinary course of business of the Company and at an arm's length basis.

AMTL will undertake this transaction in furtherance of expansion of its business activities which will help in generating revenue and enhancing its business operations and thus, are in the interest of the Company.

The Management has placed before the Audit Committee all relevant details of the proposed related party transactions, as required under applicable laws, including material terms, rationale, justification and the basis of pricing. The Audit Committee has reviewed the certificate provided by the Managing Director and Chief Financial Officer of the Company confirming that the terms of transactions proposed to be entered into with Industrial Solutions Corporation LLP are in the interest of the Company. The members of the Audit Committee, who are independent directors, after reviewing all necessary information, accorded their approval for entering into material related party transactions with Industrial Solutions Corporation LLP for an aggregate value of up to Rs. 9.5 crore for FY 2026- 27 and 27-28 as detailed below:

Sr. No.	Nature of Transaction(s)	Amount (Rs. Crores)
1.	Lease hold Advance	6.00
2.	Trademark usage payment	0.50
3.	Rendering/ Availing of EPC Services	2.50
4.	Reimbursement/ recovery of expenses	0.50
	Total	**9.50**

The Audit Committee has noted that the proposed transactions shall be undertaken at arm's length and in the ordinary course of business of the Company.

The details of the proposed transactions with Industrial Solutions Corporation LLP being a related party of the Company, including the information pursuant to the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of related party transactions" read with the SEBI Master Circular dated July 11, 2023, as amended from time to time and applicable provisions of the Companies Act, 2013, if any, while seeking prior approval of the proposed Related Party Transactions ("RPT(s)"), are provided below:

Sr. No.	Description	Details
A.	**Details of the related party and transactions with the related party**	
A(1)	**Basic details of the related party**	
1.	Name of the related party	Industrial Solutions Corporation LLP ['ISCL']
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	ISCL has engaged in the business of Building Construction, Architect Services and other electronics equipment trading and manufacturing.
A(2)	Relationship and ownership of the related party	
1.	Relationship between the listed entity and the related party including nature of its concern or interest (financial or otherwise).	Industrial Solutions Corporation LLP, a body corporate, is a Limited Liability Partnership registered under the Limited Liability Partnership Act, 2008, wherein Mr. Prashant Ranade, Managing Director of the listed entity, is a Designated Partner holding 50 % share of profits, and along with his spouse Mrs. Natasha Tara Ranade.
2.	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	The listed entity does not have any direct shareholding or capital contribution in the related party. However, the Managing Director of the listed entity holds 50% capital contribution, and his spouse holds remaining 50% capital contribution and is also a Designated Partner in the related party.
3.	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
4.	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	The related party does not hold any direct shareholding in the listed entity. However, the Designated Partner of the related party, along with his relative, is a promoter of the listed entity and collectively holds 63.55% of the equity share capital of the listed entity.
A (3)	**Details of previous transactions with the related party - Industrial Solutions Corporation LLP**	
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	
	Nature of Transaction for FY 2025-26	**Amount (Rs. Lakhs)**
	1. Trade mark Usages Charges	20.00
	2. Leasing of Premises	65.00
	3. Rendering of services	10.00
	Total	95.00

<table>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>95 Lakhs</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
<tr><td>A (4)</td><td colspan="2">Amount of the proposed transactions (All types of transactions taken together)</td></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount (Rs. Crores)</th></tr>
<tr><td>1.</td><td>Lease hold Advance</td><td>6.00</td></tr>
<tr><td>2.</td><td>Trademark usage payment</td><td>0.50</td></tr>
<tr><td>3.</td><td>Rendering/ Availing of EPC Services</td><td>2.50</td></tr>
<tr><td>4.</td><td>Reimbursement/ recovery of expenses</td><td>0.50</td></tr>
<tr><td></td><td>Total</td><td>9.50</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year (i.e. audited consolidated turnover for the FY ended 31.03.2025)</td><td>Approx. 61.07%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>1370.65%</td></tr>
<tr><td>6.</td><td colspan="2">Financial performance of the related party for the immediately preceding financial year: (Industrial Solutions Corporation LLP)</td></tr>
<tr><td></td><td>Particulars</td><td>Financial year 2024-25 (in Rs. lakhs) (As per LLP Balance sheet filed with the concerned ROC)</td></tr>
<tr><td></td><td>Turnover
Profit after Tax
Net Worth</td><td>69.31
23.00
24.47</td></tr>
</table>

<table>
<tr><td>A (5)</td><td colspan="2">Basic details of the proposed transaction</td></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount (Rs. Crores)</th></tr>
<tr><td>1.</td><td>Lease hold Advance</td><td>6.00</td></tr>
<tr><td>2.</td><td>Trademark usage payment</td><td>0.50</td></tr>
<tr><td>3.</td><td>Rendering/ Availing of EPC Services</td><td>2.50</td></tr>
<tr><td>4.</td><td>Reimbursement/ recovery of expenses</td><td>0.50</td></tr>
<tr><td></td><td>Total</td><td>9.50</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The Proposed transactions between AMTL and ISCL involves providing a lease hold advance, Trademark uses payment, Rendering/ availing of EPC Services Reimbursement/ recovery of Expenses.

AMTL provide lease hold advance to ISCL for the lay out, design, interior of the factory building as per the specifications and requirement of AMTL and the said premise shall be taken on lease for a period of 9 years and Lease hold advance shall be adjusted with concessional/reduced Annual Rental Payment in comparison to the current rental payment. This arrangement is expected to result in savings of approximately Rs. 30 Lakhs /- per annum in rental expenses, thereby reducing the Company's future rental outflow.

AMTL will pay the Trademark Usage payment to ISCL on yearly basis, which shall be included in the total transaction amount.

Company will enter into transactions of rendering of EPC and other related services with ISCL in the process of premise constructions, and in this arrangement the revenue and profit of AMTL expected to be increased in the FY 2026-27.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>The transaction is proposed to be executed from financial year FY27 to FY28 and as per the other terms and condition of the agreements executed/ to be executed between the parties.</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.

If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Aggregate value of transactions for FY 2026-27 and 27-28 is ₹ 9.50 crores.</td></tr>
</table>

6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer to background, details and benefit of the transaction captured above. The proposed Related Party Transaction is in the interest of the listed entity as it enables the Company to secure premises for its office operations on a long-term basis, thereby ensuring operational stability and continuity. The arrangement involves payment of a lease advance for a period of 9 years, which is expected to result in substantial savings in monthly rental expenses, leading to a reduction in the overall cost burden of the Company in the long run. Further, AMTL will pay the Trademark Usage payment to ISCL on yearly basis, which shall be included in the total transaction amount. Company will enter into transactions of rendering of EPC and other related services with ISCL in the process of premise constructions, and in this arrangement the revenue and profit of AMTL expected to be increased in the FY 2026-27. Further, the transaction is proposed to be undertaken at terms that are fair, reasonable, and aligned with prevailing market conditions and on an arm length. The proposed arrangement is expected to optimize resource utilization, improve financial efficiency, and support the long-term business objectives of the Company. Accordingly, the transaction is considered to be in the best interest of the Company and its members.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Mr. Prashant Ranade, Managing Director of the Company, is a Designated Partner of Industrial Solutions Corporation LLP
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Prashant Ranade, Managing Director of the Company holds 50% Capital contribution in the Industrial Solutions Corporation LLP.
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	Not Applicable
9.	Other information relevant for decision making.	All relevant information forms a part of this disclosure setting out requisite facts.
B.	**Additional Information:**	
B(1)	**Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances**	
	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	For rendering / availing Project management services transactions will be entered based as per market prices. Further, where market

2.	Basis of determination of price	price is not available alternative method such as cost + mark-up, comparable price, profitability earned from RP transactions, vis-a- vis profitability earned by third party comparable companies is considered. Leasing transactions will be as per leasing agreements with third party by AMTL on similar terms and conditions as that of Related Party or any third party or on valuation reports from certified valuer. Reimbursement/Recovery transactions will be based on back-to back pricing charged by the third-party vendors to Related Parties.
3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	
	Amount of Trade Advance	Not Applicable.
	Tenure	
	Whether same is self-liquidating?	
B(2).	**Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity**	
1.	Source of funds in connection with the proposed transaction.	The funds will be sourced from its internal accrual.
2.	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following:	No financial indebtedness has been incurred at present for the purpose of extending advance to related party. In the event such indebtedness is considered in the future, the nature, cost of funds, and tenure will be determined based on prevailing market conditions, internal financial policies, and applicable regulatory guidelines. The transaction will be assessed on arm's length principles to ensure fairness and compliance.
	a. Nature of indebtedness	Not Applicable
	b. Total cost of borrowing	Not Applicable
	c. Tenure	Not Applicable
	d. Other details	Not Applicable
3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.	Not Applicable
4.	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	The same shall be in line with the prevailing bank rates or as may be determined at the time of execution of the lease agreement, in accordance with the guidance provided under the RPT framework approved by the Audit Committee, as the case may be.
5.	Maturity / due date	The transaction shall have a pre-defined tenure with clearly specified maturity/due dates, aligned with the nature and purpose of the transaction and in accordance with the lease agreement proposed to be executed.

6.	Repayment schedule & terms	As per lease agreement proposed to be executed, this is in the best interest of the company and its shareholders.
7.	Whether secured or unsecured?	Unsecured
8.	If secured, the nature of security & security coverage ratio	Not Applicable
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be utilized for its principal business need.
B(7)	**Disclosure only in case of transactions relating to payment of royalty**	
1.	Purpose for which royalty is proposed to be paid to the related party in the current financial year.	
	a) For use of brand name / trademark	100%
	b) For transfer of technology know-how	Not Applicable
	c) For professional fee, corporate management fee or any other fee	Not Applicable
	d) Any other use (specify)	Not Applicable
2.	The listed entity may confirm whether the parent company charges royalty at a uniform rate from all group companies in other jurisdiction. If No, furnish information below. If royalty is paid to the parent company, disclose royalty received by the parent company from group entities in other jurisdiction: • Minimum rate of royalty charged along with corresponding absolute amount • Maximum rate of royalty charged along with corresponding absolute amount	Not Applicable
3.	Sunset Clause for Royalty payment, if any.	NA
C.	**Details of material transactions with the related party**	
C(1).	**Disclosure of Transactions relating to any loans and advances (other than trade advance) or inter-corporate deposits given by the listed entity or its subsidiary**	
1.	Latest credit rating of the related party	Not Applicable
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.	None
	a. Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	Not Applicable
	b. Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting;	Not Applicable

	c. Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	Not Applicable
	d. Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	Not Applicable
	Past default from FY23 to FY25	Not applicable

Mr. Prashant Ranade, being a Managing Director and Mrs. Natasha Tara Ranade, Director on the Board of the Company as well as on the position of Designated Partner of Industrial Solutions Corporation LLP and Mrs. Ameeta Ranade, Director of the Company and its relatives is deemed to be interested in the above resolution. None of the other Directors and/ or Key Managerial Personnel of the Company and/ or their respective relatives, other than to the extent of their shareholding in the Company and / or Industrial Solutions Corporation LLP, are concerned or interested either directly or indirectly, in the Resolution mentioned at Item No.7 of the Notice.

Basis the consideration and approval of the Audit Committee, the Board recommends the Ordinary Resolution at Item No. 7 of the accompanying Notice, for approval of the Members of the Company.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve resolution under Item No. 7.

ITEM NO. 8

Increase in the Remuneration of Managing Director [Mr. Prashant Ranade (DIN: 00006024)] of the Company within the specified limit

The Members are informed that Mr. Prashant Ranade (DIN: 00006024) was appointed as the Managing Director of the Company for a period of 5 years with effect from 12-05-2023, on the terms and conditions approved by the Board of Directors and the Members of the Company.

In view of the increased responsibilities entrusted to Mr. Prashant Ranade, his continued contribution to the growth and operations of the Company and considering the overall business requirements of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 10-08-2026, has approved the proposal for revision/increase in the remuneration payable to Mr. Prashant Ranade, subject to the approval of the Members.

The proposed revision in remuneration is considered appropriate having regard to the responsibilities, duties and performance of Mr. Prashant Ranade and the prevailing remuneration structure for managerial personnel.

Accordingly, approval of the Members is sought for payment of the revised remuneration to Mr. Prashant Ranade for the remaining period of his existing tenure as Managing Director, with effect from 01st May, 2026.

The following detailed information as per Part- II of Schedule V of the Companies Act, 2013 is as follows:

The following detailed information as per Part- II of Schedule V of the Companies Act, 2013 is as follows:		
I.	**General information:**	
1.	Nature of industry	The Company operates principally in the business verticals of Manufacturing and trading of Electric Meters and related accessories, Generation of renewal power energy.
2.	Date or expected date of Commencement of commercial production	The Company is already in existence, doing commercial operations since the year 2011. The Company had been granted Certificate of Commencement on 14th September, 2011.
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable as the Company is already in existence and operating since the year 2011.

4.	Financial performance based on given indicators	

STANDALONE BASIS [In Lacs]

PARTICULARS	FY 2023-24	FY 2024-25	FY 2025-26
Total Income	2251.37	1668.45	1993.05
Earnings before Interest, Depreciation and Tax and exceptional items	(176.47)	(936.76)	(1021.78)
Profit before Tax exceptional items	(176.47)	(936.76)	(1021.78)
Total Profit before Tax after exceptional items	(176.47)	(936.76)	(1021.78)
Total Profit after Tax	(176.47)	(936.76)	(1021.78)
Total Comprehensive Income	(1.71)	(3.85)	2.59

CONSOLIDATED BASIS [In Lacs]

PARTICULARS	FY 2023-24	FY 2024-25	FY 2025-26
Total Income	2398.92	1809.34	1993.07
Interest, Depreciation and Tax and exceptional items	(201.22)	(930.18)	(1007.16)
Profit before Tax and after exceptional items	(201.22)	(930.18)	(1007.16)
Total Profit before tax and exceptional Items	(201.22)	(930.18)	(1007.16)
Total Profit after Tax	(201.22)	(930.18)	(1007.16)
Total Comprehensive Income	(204.17)	(204.17)	(204.17)

(5)	Foreign investments collaborations, if any. or	The share capital of the Company has a fractional shareholding (0.32%) by NRI shareholders as on 31.03.2026

II.	**Information about the Managing Director:**	
(1)	Background details	Mr. Prashant Ranade is 46 years of age and he has Bachelor of Engineering (Electrical) and holds a Master Degree in Business Administration (Marketing) from the London School of Economics. He has worked as an independent consultant in a reputed consulting firm based in United Kingdom and has handled various performance Audit projects in South East Asia. He has rich and diversified experience in information technology, implementation of ERP systems, international business, setting up new projects and production as well as Marketing of Switchgear and lighting product. He has over 25 years of diverse experience and has demonstrated his leadership skills, tact and initiative **in conjunction with the company's goals** & objectives. As a Managing Director, he leads all the departments and activities of the Company. As such, Board is of the opinion that he will provide useful value addition to the decision making process of the Board and under his leadership, Direction and guidance the Company will reach new heights of success.

<table>
<tr><td>(2)</td><td>Past remuneration</td><td>His remuneration during FY 2025-26 is as follows:
<table>
<tr><td>Particulars</td><td></td></tr>
<tr><td>Salary</td><td>Rs 3,00,000/- PM</td></tr>
<tr><td colspan="2">Perquisites:</td></tr>
<tr><td>Housing</td><td>Company Owned/ hired / leased accommodation or House Rent Allowance @ 50% of the basic salary in lieu of company provided accommodation.</td></tr>
<tr><td>Medical Expenses Allowance</td><td>One month's basic salary per annum</td></tr>
<tr><td>Mediclaim and personal accident insurance coverage</td><td>As per rules of the Company</td></tr>
<tr><td>Special Allowance</td><td>One month's basic salary per annum</td></tr>
<tr><td>Gratuity</td><td>As per Payment of Gratuity Act, 1972.</td></tr>
<tr><td>Car Facility</td><td>Company Maintained Car with Driver</td></tr>
<tr><td>Other Allowances, benefits and perquisites</td><td>As per rules of the Company.</td></tr>
</table>
Total Annual Remuneration paid to him for the FY 2025-26 is Rs. 55,32,000/-.
The Board of Directors increased his monthly salary to Rs. 1,64,000- per month w.e.f. 01.05.2026.</td></tr>
<tr><td>(3)</td><td>Recognition or awards</td><td>Nil</td></tr>
<tr><td>(4)</td><td>Job profile and his suitability</td><td>Mr. Prashant Ranade is associated with the Company since the date of its Incorporation. He leads all the departments and activities of the Company as Executive Director of the Company.
Mr. Prashant Ranade has over 25 years of diverse experience and has demonstrated his leadership skills, tact and initiative in conjunction with the company's goals & objectives.
Keeping in view his excellent performance and contribution towards every sphere of the business of the Company and his valuable experience and on the recommendation of Nomination and Remuneration Committee and on the recommendation of Audit Committee, the Board of Directors of the Company in its meeting held on 10-08-2026 had approved the revised remuneration as specified in Special Resolution set out at Item No. 8 of the Notice of AGM.
The Board of Directors are of unanimous view that under his leadership, direction and guidance, the Company will reach new heights of success.</td></tr>
<tr><td>(5)</td><td>Remuneration proposed</td><td>The Remuneration proposed to be paid to Mr. Prashant Ranade is as per the details set out in the Special Resolution at Item No. 8 of the Notice.</td></tr>
<tr><td>(6)</td><td>Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)</td><td>There are no set standards for remuneration in the industry. The executive remuneration in the industry has been increasing significantly in last few years. Keeping in view the type /trends in the industry, size of the Company, the profile and responsibilities shouldered by Mr. Prashant Ranade, the Board believes that the remuneration proposed to be paid to him as Managing Director is appropriate and commensurate with his profile and is comparable with the industry standards.
Further the remuneration proposed to be paid to him is in accordance with the Nomination and Remuneration Policy of the Company and as per the approval and recommendation of Nomination and Remuneration Committee of the Board.</td></tr>
</table>

(7)	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other Director, if any.	**Mr. Prashant Ranade's pecuniary relationship with the Company** during the FY 2025-26 is only due to the payment of Remuneration only. He holds 13,12,158 (8.17%) Equity shares in his name in the Share Capital of the Company as on 31.03.2026. His is the Son of Late Mr. P K Ranade, Ex-Chairman and Executive Director and Mrs. Ameeta Ranade, Non-Executive Director and Spouse of Mrs. Natasha Tara Ranade Executive Director of the Company. He is not related to any other Director, Manager or other Key Managerial Personnel of the Company.
III.	**Other information:**	
(1)	Reasons of loss inadequate profits	The Company has been a consistent performer for the last almost two decades. Since previous few financial years, the Company reported a loss/inadequate profit primarily due to challenging business and market conditions, increased operating and administrative expenses, and lower margins in certain business segments. The Company also incurred expenditure towards business development, operational activities, high running and maintenance cost of wind power plants and other overheads, which adversely affected the overall profitability of the Company.
(2)	Steps taken or proposed to be taken for improvement	The Company is fully geared to increase its revenues and to decrease its costs, thereby leading to improved performance in terms of profitability. Further, the management of the company continuously exploring the new business segments, new ideas and other verticals, which will boost the revenues of the Company.
(3)	Expected increase	The objective and focus of the Board of Directors is to take the Company to further heights in the Smart Meters and other related divisions along with the new renewal energy segments. Towards this end, the company has already put in place the required roadmap and in the backdrop of the re-engineered business model, rationalization of the work force and adjustment in the branch network, it is hoped to increase the productivity and hence to increase the profitability in the upcoming 2-3 years.

Interest of Directors and Promoters:

None of the Directors, Key Managerial Personnel (KMPs), or their relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding in the Company, if any.

The Board recommends the Special Resolution for the approval of the shareholders.

DIRECTORS' REPORT

Dear Shareholders,

Your Director's are pleased to present the 15thAnnual Report together with the Audited Financial Statement of your Company for the year ended 31st March, 2026.

FINANCIAL RESULTS

The Financial Reports for Current Financial Year 2025-26 has been prepared as per Accounting Standard prescribed under Indian Accounting Standard ("Ind AS") reporting framework.

The financial highlights of the Company for the year ended March 31, 2026, are as follows:

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2026	Year Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Total Income	1993.07	1668.45	1993.07	1809.34
Total Expenditure	3014.85	2605.21	3000.23	2739.52
Profit/Loss before Exceptional and Extraordinary Item and Tax	(1021.78)	(936.76)	(1007.16)	(930.18)
Exceptional Items - Expense / (Income)	-	-	-	-
Profit before Tax (PBT)	(1021.78)	(936.76)	(1007.16)	(930.18)
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit/Loss for the year	(1021.78)	(936.76)	(1007.16)	(930.18)

STATE OF COMPANY'S AFFAIRS

As compared to previous year the total income of the Company has increased from Rs. 1668.45 Lakhs to Rs. 1993.07 Lakhs. As against the loss of Rs. 936.76 Lakhs for the year ended 31st March, 2025 the Company closed the year under overview with the loss of Rs. 1021.78 Lakhs.

During the Financial Year 2025–26, the Company continued to operate in its principal business of manufacturing and trading of energy meters and allied products, along with generation of power through renewable energy sources.

Despite the prevailing economic and industry challenges, the Company remained focused on operational efficiency, cost optimization, strengthening customer relationships, and expanding its business opportunities. The management continued to undertake various initiatives to improve operational performance and enhance stakeholder value.

During the year under review, the Company continued to focus on improving business processes, strengthening internal controls, maintaining regulatory compliance, and exploring new business opportunities in line with its long-term growth strategy. The Company also continued its efforts towards enhancing product quality, customer satisfaction, and operational excellence.

There has been no material change or commitment affecting the financial position of the Company between the end of the Financial Year and the date of this Report, except as disclosed elsewhere in this Annual Report.

The Directors remain optimistic about the Company's future prospects and believe that the strategic initiatives undertaken by the management will support sustainable growth and create long-term value for all stakeholders.

SHARE CAPITAL OF THE COMPANY

The Authorized share Capital of the company as on 31.03.2026 is Rs. 12,60,00,000/- divided into 1,92,00,000 equity shares of Rs. 5/- each and 60,00,000 preference shares of Rs. 5/- each.

The issued, subscribed and paid-up Share Capital of the company as on 31.03.2026 was Rs. 8,02,87,330/- divided into 1,60,57,466 equity shares of face value of Rs. 5/- each.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Board of Directors

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the company.

During the year under review, the Board of Directors comprised of Six members. Mr. Prashant Ranade is the Managing Director of the Company, *Mr. Pranav Kumar Ranade is the Chairman and Executive Director of the Company, Mrs. Ameeta Ranade is the Non-Executive Director of the Company. The Three Independent Directors on the Board of the Company, Mr. Aman Marodia, Mr. Anil Kumar Rustogi and Mrs. Roopali Mittal.

** Mr. Pranav Kumar Ranade, the Chairman and Executive Director of the Company has been expired on 13.04.2026, subsequently Mrs. Ameeta Ranade, the Non-Executive Directors has been appointment as the Chairperson of the Company on 27.04.2026 through Postal Ballot.*

Change in Designation of Directors

No Change during the year under review.

Appointment of Directors

In the Financial Year 2025-26, Mr. Aman Marodia (DIN:08794697) has been appointed as an Additional Director in the category of Non-Executive Independent Director of the Company by the Board of Directors by passing the Resolution by Circulation on 01st May 2025 and further approved by the Members of the Company through the Postal Ballot (by way of e-voting process) on July 31, 2025 to hold office up to a period of five (5) years with effect from May 03, 2025. Pursuant to the Circular dated June 20, 2018, issued by the stock exchanges and the declaration received from the Independent Director, he being appointed as an Independent Director is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, he is not disqualified to be appointed/reappointed as an Independent Director and not related to any director of the Company.

Resignation/ Cessation/ Retirement of Directors

During the year under review, Mrs. Priya Somaiya (DIN: 07173195), Independent Director of the Company, ceased to be a director of the Company on account of Competition of her tenure from close of business hours on May 04, 2025. The Board placed on records its appreciation for the valuable contribution rendered by her during her tenure.

In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company, Mrs. Ameeta Ranade (DIN: 00006019), Director of the Company retire by rotation at the ensuing Annual General Meeting and she is being eligible and offered herself for re-appointment. The Board recommends her re-appointment and a resolution seeking members' approval for her re-appointment along with other required details forms part of the Notice of the ensuing Annual General Meeting.

Key Managerial Personnel

The following are the Whole-Time Key Managerial Personnel of the Company pursuant to Sections 2(51) and Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. *Mr. Pranav Kumar Ranade, Whole Time Director,
2. Mr. Prashant Ranade, Managing Director
3. **Mrs. Natasha Tara Ranade. Whole-Time Director
4. Mr. Hrydesh Jain, Chief Financial Officer
5. Mr. Alok Kumar Pandey, Company Secretary

** Mr. Pranav Kumar Ranade, the Chairman and Executive Director of the Company has been expired on 13.04.2026.*

*** Mrs. Natasha Tara Ranade, has been appointed as a Whole-Time Director w.e.f. 27.04.2026 through Postal Ballot.*

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

Pursuant to the provisions of Section 134(3)(d) of the Act with respect to statement on declaration given by independent directors under Section 149(6) of the Act read with Regulation 25(8) of Listing Regulations, the Board hereby confirms that all the independent directors of the Company have given declaration that –

- they meet the criteria of independence as provided in Section 149(6) of the Act and in the SEBI Listing Regulations;
- they have registered their names in the independent directors' data bank as prescribed under the Act in terms of Rule 6(3) of the Companies (Appointment and Qualification of Directors) Rules, 2014; and
- They have complied with the code for independent directors prescribed in Schedule IV of the Companies Act, 2013.

All the Directors have confirmed that they are not disqualified for being appointed as Directors pursuant to Section 164 of the Act and other applicable laws. Based on the confirmation/affirmation received from an independent director that he/she was not aware of any circumstances that are contrary to the declarations submitted by him/her, the Board acknowledged the veracity of such confirmation and recorded the same.

Familiarization programs

The Independent Directors has received a formal letter of Appointment from the Company stating their position, function, responsibilities, and obligations. The Company organizes familiarization programs for Independent Directors in accordance with Regulation 25(7) of the SEBI Listing Regulations to give them the chance to have a comprehensive grasp of their roles, rights, and obligations. Additionally, it enables Independent Directors to fully comprehend the business model of the company, operational processes, the nature of the sector, and other pertinent facts.

None of the Non-Executive Independent Directors held any equity shares of your Company during the financial year ended 31st March, 2026.

COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The Nomination and Remuneration Committee of the Directors has approved a Policy for Selection, Appointment and Remuneration of Directors which inter-alia requires that the Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board. The Policy also lays down the positive attributes/criteria while recommending the candidature for the appointment as Director.

The policy of the Company on Directors Appointment and Remuneration, including criteria for determining qualifications, positive attributes and independence of a director and other matters provided under Sub-Section (3) of Section 178 of the Companies Act, 2013, is adopted by the Board on the recommendation of Nomination and Remuneration Committee.

The remuneration provided to all the directors, key managerial personnel and other employees of the Company is in accordance with the remuneration policy of the Company.

FRAMEWORK FOR PERFORMANCE EVALUATION OF INDEPENDENT DIRECTORS, THE BOARD AND ITS COMMITTES

Pursuant to the provisions of section 178 read with Companies Amendment Act, 2017 and Schedule IV of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Nomination and Remuneration Committee (the "Committee") shall lay down the evaluation criteria for performance evaluation of Independent Directors and the Board. This framework shall contain the details of Board's self-evaluation framework (including all Committees of the Board and individual directors).

While evaluating the performance of Board, the Board had considered the composition and structure of the Board in terms of size, experience, diversity, effectiveness of the board process, dissemination of information etc. The Board gives effective advice and assistance for achieving the company's mission and vision.

The performance of the committees was evaluated by the board taking into consideration the factors such as composition of the committee; effectiveness of committee meetings; independence of the committee from the Board and contribution in decision making by the Board etc. It was found that their performance and functioning was within the mandate of the Board besides meeting the expectations of the Board.

The Board is committed to assessing its own performance as a Board in order to identify its strengths and areas in which it may improve its functioning. To that end, the Committee shall establish the following processes for evaluation of performance of Independent Director and the Board:

- Once a year, the Board will conduct a self-evaluation. It is the responsibility of the Chairman of the Board, supported by the Company Secretary of the Company, to organize the evaluation process and act on its outcome;
- The Committee shall formulate evaluation criteria for the Board and the Independent Directors which shall be broadly based on:

- Knowledge to perform the role;
- Time and level of participation;
- Performance of duties and level of oversight; and
- Professional conduct and independence.

- If required by the Chairman, the Board / Independent Directors may be asked to complete the evaluation forms and submit the same to the Chairman.

Further, Independent Directors at a separate meeting held on 27th March 2026 evaluated performance of the Non-Independent Directors, Board as a whole and that of the Chairman of the Board.

CORPORATE GOVERNANCE

The Company remains committed to maintaining the highest standards of Corporate Governance and ensuring full compliance with the requirements laid down by the Securities and Exchange Board of India. In line with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report forms an integral part of this Annual Report and annexed herewith this report as an **Annexure- I**. Additionally, the necessary Certificate from M/s GSA & Associates, Chartered Accountants, affirming compliance with Corporate Governance conditions, is annexed along with the Corporate Governance Report.

PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as Annexure-II to this report.

During the year under review, there was no employee drawing remuneration in excess of limits prescribed under Section 197 of the Act read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, list of top 10 employees is attached in the Annexure-II forming part of this report.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) and Section 134(5) of the Companies Act, 2013 the Board of Directors to the best of their knowledge and ability confirm that:

(a) In the preparation of the annual accounts for the year ended 31st March 2026, the applicable accounting standards have been followed and there no material departures from the same;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at 31st March 2026 and of the profit and loss of the company for year ended on that date;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROL

Internal financial control systems of the Company are commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable accounting standards and relevant statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensuring compliance of corporate policies. The Company has a well-defined delegation of authority with specified limits for approval of expenditure, both capital and revenue. The Company uses an Premium established Enterprise Resource Planning (ERP) system to record day-to-day transactions for accounting and financial reporting. Refer to the paragraph on “Internal financial control systems and their adequacy” of the Management Discussion and Analysis for additional details.

STATUTORY AUDITOR

In terms of Section 139 of the Companies Act, 2013 ("the Act") and the Companies (Audit & Auditors) Rules, 2014, made thereunder, the terms of the present Statutory Auditors of the Company, i.e. M/s. GSA & Associates LLP, Chartered Accountants (Firm Registration No. 000257N/N500339), will expire at the conclusion of the 15th Annual General Meeting of the Company to be held in the year 2026.

The report of the Statutory Auditors along with notes to Schedules is a part of this Integrated Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of your Company appointed M/s. Navneet K Arora & Co. LLP, Practicing Company Secretaries (Secretarial Auditors") to conduct the Secretarial Audit of the Company for the Financial Year ended March 31, 2026.

The Secretarial Audit Report for the Financial Year ended March 31, 2026, is attached herewith as **Annexure -III**(A) and forms an integral part of this Annual Report.

Further, pursuant to the provisions of the Regulation 24A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and basis the recommendation of the Audit Committee, the Board of Directors of your Company appointed M/s. Navneet K Arora & Co. LLP, Practicing Company Secretaries as Secretarial Auditors of the Company for a term of five (5) consecutive financial years (FY) commencing from FY 2025-26 to FY 2029-30 and further approved his appointment in the 14th Annual General Meeting held in 2025.

ANNUAL SECRETARIAL COMPLIANCE REPORT

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, M/s Navneet K Arora & Co LLP, Company Secretaries in Practice has issued Annual Secretarial Compliance Report is also annexed to this report as **Annexure- III** (B).

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. covered under the Secretarial Audit. There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Secretarial Auditors in their Secretarial Audit Report that may call for any explanation from the Directors.

SECRETARIAL STANDARD

The Company has duly complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors (SS-1) and Members (SS-2).

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Act read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 and Section 134(3)(a) of the said Act, the Annual Return [Form MGT-7] containing details as of March 31, 2026, is available on the Company's website www.pkrgroup.in.

MEETINGS OF THE BOARD

During the year under the review, 4 (Four) Board meetings of the Company were duly convened and held. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013 (herein after also referred to as "the Act") and Secretarial Standard-1 on Board meetings issued by the Institute of Company Secretaries of India.

The dates on which these meetings were held are Tuesday, May 27, 2025, Tuesday, August 12, 2025, Friday, November 14, 2025 and Thursday, February 12, 2026.

The details of which are provided in the Corporate Governance Report.

COMMITTEES

i) AUDIT COMMITTEE

The Composition of Audit Committee is as under and is in compliance with the provisions of Section 177 of the Companies Act, 2013 read with Rules made thereunder and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The scope of the activities of the Audit Committee is set out in the Corporate Governance Report.

Dr. Priya Somaiya (Chairperson)	-	Independent Director
Mr. Prashant Ranade (Member)	-	Managing Director
Mr. Aman Marodia (Member)	-	Independent Director

All the recommendations made by the Audit Committee of the Company have been considered and accepted by the Board of Directors of the Company.

The members of the Audit Committee met four times during the year under review, details stated in the Corporate Governance Report.

[Note-Mrs. Priya Somaiya ceased to be a member w.e.f. May 04th 2025 and Mr. Aman Marodia has been inducted as a member of the Committee w.e.f. 03rd May, 2025]

ii) NOMINATION AND REMUNERATION COMMITTEE

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members of the Nomination and Remuneration Committee met once during the year under review. The details of the constitution of the Nomination and Remuneration Committee, terms of reference and the meetings held during the financial year have been stated in the Corporate Governance Report.

iii) STAKEHOLDER RELATIONSHIP COMMITTEE

During the year under review, the members of the Stakeholder Relationship Committee met once. The details of the constitution of the Stakeholder and Relationship Committee, terms of reference and the meetings held during the financial year have been stated in the Corporate Governance Report.

VIGIL MECHANISM/WHISTILE BLOWER POLICY

Pursuant to the provisions of Companies Act, 2013 and SEBI Listing Regulations, 2015, the Company has established a robust Vigil Mechanism for directors and employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct. The Vigil Mechanism Policy provides that the company investigates in such incidents, when reported, in an impartial manner and shall take appropriate action as and when required to do so. The policy also provides the mechanism for adequate safeguard against the victimization of Director(s)/ employees who avail the mechanism and also provide for the direct access to the Chairman of the Audit Committee in exceptional cases.

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Company. The details of the Policy are posted on the website of the Company www.pkrgroup.in.

LOANS, GUARANTEE AND INVESTMENTS

In terms of the provisions of Section 186 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014 and Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, particulars relating to loans, advances, guarantees and investments are provided as part of the notes to accounts of the Standalone Financial Statement.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORY OR COURTS

There are no significant and material orders passed during the year by the regulators, courts or tribunals impacting the going concern status and Company's operations in the future.

RISK MANAGEMENT POLICY

The Company has framed a Risk Management Policy to identify and assess the risk areas, monitor and report compliance and effectiveness of the policy and procedure. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risk. The policy seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk policy defines the risk management approach across the enterprise at various levels including documentation and reporting. The policy has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments.

The Company has developed and implementing a risk management policy which includes the identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the Company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments, other than disclosed as part of this report, affecting the financial position of the Company have occurred between March 31, 2026, and the date of the report.

SUBSIDIARIES

PKR Energy Limited, wholly owned subsidiary of the Company was dissolved by the order of the Hon'ble NCLT PRINCIPAL BENCH, New Delhi by its order dated June 11, 2024.

The Company has three subsidiaries outside India viz. Global Power and Trading (GPAT) PTE. Ltd., Singapore, and Advance Power and Trading GMBH, Germany and PKR Technologies Canada Limited, Canada.

Pursuant to Section 129(3) of the Companies Act 2013 read with Rule 5 of the Companies (Accounts) Rules 2014, a statement containing salient features of the Financial Statements of your Company's Subsidiaries in Form AOC-1 is attached to Financial Statements annexed as **"Annexure-IV"**.

CONTRACTS OR ARRANGEMENT WITH RELATED PARTY

All the transactions entered into with related parties as defined under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year ended 31st March, 2026 were in the ordinary course of business and on arm's length basis. As per the provisions of Section 177 of the Companies Act, 2013, and Rules made thereunder read with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had obtained the necessary prior approvals of the Audit Committee for all the related party transactions. Further, there were no material related party transactions with promoters & promoter's group, directors or Key Management Personnel during the year under report.

None of the transactions with any of the related parties were in conflict with the interest of the Company rather, they synchronize and synergies with the Company's operations.

The Company has framed a Policy on materiality of Related Party Transactions and on dealing with related party Transactions in accordance with SEBI Listing Regulations 2015 and the Companies Act, 2013, as amended. The Policy intends to ensure that proper reporting; approval and disclosure processes are in place for all transactions between the Company and related parties.

The particulars of all contracts or arrangement entered with the related parties as referred to in Section 188 of the Companies Act, 2013 in the prescribed form AOC-2 of Companies (Accounts) Rules, 2014 is appended as **"Annexure-V"**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars of conservation of energy, technology absorption and foreign exchange earnings and outgo as prescribed under section 134(3)(m) of the companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is appended as **"Annexure- VI".**

MAINTENANCE OF COST RECORDS

The provisions relating to maintenance of cost records as specified by the Central Government under sub-section of section 148 of the Companies Act, 2013 are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in nature of business during the year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of section 135 of the Companies Act, 2013 is not applicable to your Company as the Company does not fall under the criteria limits mentioned in the said section of the Act. Hence, the Company has not taken voluntary initiative towards any activity mentioned for Corporate Social Responsibility.

APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE-TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one-time settlement of loans taken from banks and financial institutions.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. The amount, which it proposes to carry to any reserves.
2. The amount which it recommends should be paid by way of Dividend.
3. Details relating to deposits covered under Chapter V of the Act.
4. Issue of equity shares with differential rights as to dividend, voting or otherwise.
5. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
6. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), the Management Discussion and Analysis Report for the year under review, is annexed to this report as **"Annexure-VII"**.

GENERAL MEETING

During the year under review, Company has convened Annual General Meeting held on September 30, 2025 for the financial year 2024-25.

Further, Company has convened Two Extra-ordinary General Meeting by way of Postal Ballot on July 31, 2025 and June 07th, 2026 for shareholders approval.

The Proposed Postal Ballot dt. 08th April, 2026 has been withdraw due to the sudden demise of Mr. Pranav Kumar Ranade, Chairman and Executive Director and also one of the Promoter of the Company.

DISCLOSURE REGARDING PREVENTION OF SEXUAL HARASSMENT

The Company is committed to maintaining a productive environment for all its employees at various levels in the organization, free of sexual harassment and discrimination on the basis of gender. The Company has framed a policy on Prevention of Sexual Harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company has also set up "Prevention of Sexual Harassment Committee" ('the Committee') to redress the Complaints received regarding sexual harassment which has formalized a free and fair enquiry process with clear timeline.

During the year under review, the Company had not received any complaint of harassment.

CEO AND CFO CERTIFICATE

CEO and CFO Certificate as prescribed under Schedule- II Part B of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed to the Corporate Governance Report forming part of this Annual Report.

ACKNOWLEDGEMENT

Your Director's would like to express their sincere appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government Authorities, Customers, Vendors and Members during the year under review. Your Director's also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board

Sd/
Ameeta Ranade
(Chairman-cum-Non- Executive Director)
DIN: 00006019

Sd/
Prashant Ranade
(Managing Director)
DIN: 00006024

Date: 10.08.2026
Place: Noida

Annexure "I"

REPORT ON CORPORATE GOVERNANCE

Your Director's present the Company's Report on Corporate Governance as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026.

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance is the cornerstone of the Company's business philosophy and is based on the principles of transparency, accountability, fairness, ethical business conduct and sustainable value creation for all stakeholders. The Company is committed to maintaining the highest standards of governance by ensuring compliance with applicable laws, regulations and best governance practices.

Being engaged in the manufacturing of electricity meters, advanced metering infrastructure (AMI) solutions, smart energy management products and renewable wind power generation, the Company recognizes that sound governance is essential for achieving long-term growth while maintaining the trust of shareholders, customers, employees, business partners, regulators and society at large.

The Company's governance framework is driven by:

- Ethical business practices and integrity.
- Transparent and timely disclosures.
- Effective risk management and internal control systems.
- Independent oversight by the Board of Directors.
- Protection of shareholders' interests.
- Sustainable environmental and social responsibility.
- Compliance with the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and other applicable laws.
- The Board continually reviews governance practices to ensure that they remain aligned with evolving regulatory requirements and global best practices.

BOARD OF DIRECTORS

The Composition of Board of Directors of the Company is in consonance with the requirements of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. As at 31st March, 2026, the Company's Board of Directors consists of Six (6) Directors comprising of two (2) Executive Directors, one (1) Non- Executive Director and three (3) Independent Directors including One Woman Independent Directors which duly complies with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Chairman of the Board is a Non-Executive Director.

Composition and Category of Directors

S.No.	Name of Director	Category	Designation	No. of Shares held in the Company	Names of Listed Companies holding Directorship & category of such directorship held
1.	Mr. Pranav Kumar Ranade*	Executive Director and Promoter	Chairman and Executive Director	8,54,635	Advance Metering Technology Limited (Chairman and Executive Director)
2.	Mr. Prashant Ranade	Executive Director and Promoter	Managing Director	13,12,158	Advance Metering Technology Limited (Managing Director)
3.	Mrs. Ameeta Ranade	Non-Executive Director and Promoter	Non-Executive Director	10,91,757	Advance Metering Technology Limited (Non-Executive Director)
4.	Mrs. Natasha Tara Ranade*	Executive Director	Whole Time Director	Nil	Advance Metering Technology Limited (Independent Director)

5.	Mrs. Roopali Mittal	Non-Executive Director	Independent Director	Nil	Advance Metering Technology Limited (Independent Director)
6.	Mr. Anil Kumar Rustogi	Non-Executive Director	Independent Director	Nil	Advance Metering Technology Limited (Independent Director)
7.	Mr. Aman Marodia	Non-Executive Director	Independent Director	Nil	Advance Metering Technology Limited (Independent Director)
8.	Mrs. Priya Somaiya*	Non-Executive Director	Independent Director	Nil	Advance Metering Technology Limited (Independent Director)

*Consequent to Demise of Mr. Pranav Kumar Ranade on 13th April 2026, Mrs. Natasha Tara Ranade (DIN: 06470367) was appointed as an Additional Director in the category of Non Executive Director of the Company, by the Board of Directors in their meeting on 27th April 2026.

**Further, Mrs. Natasha Tara Ranade has been appointed as a whole time Director for the period of 5 years from 27th April' 2026 through Postal Ballot concluded on 07th June 2026.

***Consequent to the completion of the tenure of Mrs. Priya Somaiya (DIN: 07173195) on 04th May 2025, Mr. Aman Marodia (DIN: 08794697) was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company by way of a resolution passed by circulation on 01st May 2025. The said appointment was noted by the Board of Directors at its meeting held on 27th May 2025 and was subsequently approved by the shareholders through a Special Resolution passed by Postal Ballot.

Board Membership Criteria

The Nomination and Remuneration Committee and the Board of Directors have devised a 'Policy on Appointment of Board Members' to provide a framework for appointment of Board members and bring diversity in the Board in line with the requirements under the Listing Regulations, as amended from time to time, and the Act. The selection of Board members is based on recommendations of the Nomination and Remuneration Committee.

Meetings of Board of Directors

The Board of Directors of the company met four times during the year ended on **March 31st, 2026,** i.e. on Tuesday **27.05.2025,** Tuesday **12.08.2025,** Friday **14.11.2025,** and Thursday **12.02.2026.**

The details of attendance of each of director at the Board meetings and last AGM are as under:

Name of Director & DIN	No. of Board Meeting attended during the financial year 2025-26	Attendance at the last AGM 30.09.2025
Mr. Pranav Kumar Ranade (DIN: 00005359)	4	Yes
Mrs. Ameeta Ranade (DIN: 00006019)	4	Yes
Mr. Prashant Ranade (DIN: 00006024)	4	Yes
Mr. Anil Kumar Rustogi (DIN: 00007953)	4	Yes
Mrs. Roopali Mittal (DIN: 02045584)	4	Yes
Mr. Aman Marodia (DIN : 08794697)	4	Yes
Mrs. Natasha Tara Ranade* (DIN : 06470367)	0	No
Mrs. Priya Somaiya (DIN: 07173195)	0	No

*Mrs. Natasha Tara Ranade has been appointed as on 27.04.2026.

*Mrs. Priya Somaiya completed her tenure on 04 May 2025.

*Mr. Aman Marodia has been appointed as on 3rd May' 2025.

Number of other Board of Directors or Committees meetings in which a director is a member or chairperson;

Board and Committee composition as on March 31, 2026;

Name of Director	Category of directors	Relationship with each other	No of Directorship in other Companies		No. of Committee position held in other companies*	
			Public Companies	Private Companies	As Chairman	As Member
Mr. Pranav Kumar Ranade	Chairman and Executive Director	Father of Mr. Prashant Ranade Husband of Mrs. Ameeta Ranade	Nil	4	Nil	Nil
Mrs. Ameeta Ranade	Non-Executive Director, Non Independent Director	Wife of Mr. Pranav Kumar Ranade Mother of Mr. Prashant Ranade	Nil	2	Nil	Nil
Mr. Prashant Ranade	Managing Director	Son of Mr. Pranav Kumar Ranade and Mrs. Ameeta Ranade	Nil	1	Nil	Nil
Mrs. Natasha Tara Ranade	Whole Time Director	Wife of Mr. Prashant Ranade	Nil	Nil	Nil	Nil
Mr. Anil Kumar Rustogi	Independent Director	**	1	1	Nil	Nil
Mrs. Roopali Mittal	Independent Director	**	2	2	Nil	Nil
Mr. Aman Marodia	Independent Director	**	Nil	1	Nil	Nil
Mrs. Priya Somaiya	Independent Director	**	Nil	Nil	Nil	Nil

*Other Directorships do not include alternate directorship, companies incorporated under Section 8 of the Companies Act, 2013 and companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit and Stakeholders Relationship Committees of Public Limited Companies.

**No Inter se relationship with any of the Directors of the Company.

***Mrs. Natasha Tara Ranade has been appointed as a whole time Director w.e.f. 27th April' 2026.

The Company has received declarations of Independence as prescribed under Section 149(6) & 149(7) of the Companies Act, 2013 from Independent Directors. All requisite declarations have been placed before the Board.

'Non-Executive Directors' compensation and disclosure

The Non- Executive Independent Directors are paid sitting fees under section 197 of the Companies Act, 2013. No stock option was granted to Non-Executive Directors during the year under review. The shareholding of the Non-Executive Directors of your Company as on 31st March, 2026 is as follows:

Name of the Director(s)	Nature of the Directorship	No. of Share held	Percentage to the paid up share capital
Mr. Anil Kumar Rustogi	Non- Executive Independent Director	NIL	NIL
Mr. Aman Marodia	Non- Executive Independent Director	NIL	NIL
Mrs. Roopali Mittal	Non- Executive Independent Director	NIL	NIL
Mrs. Ameeta Ranade	Non-Executive Director	10,91,757*	6.8

*Mr. Aman Marodia (DIN: 08794697) Non-Executive Independent Director has been appointed w.e.f 03rd May, 2025.

*Consequent to the demise of Mr. Pranav Kumar Ranade, Chairman & Executive Director, and the transmission of his shareholding, the shareholding of Mrs. Ameeta Ranade has increased from 10,91,757 equity shares (6.80%) to 19,46,392 equity shares (12.12%).

Independent Directors are not serving as an Independent Directors in more than seven listed companies.

The Directors of the Company who hold the position as Whole Time Director in the Company do not serve as an Independent Director in more than three listed companies.

Details of familiarization programs imparted to Independent Directors:

The company conducts familiarization programs for IndependentDirectors through meetings with key officials such as Chairman and Managing Director, Executive Directors, Company Secretary and other senior business leaders. During these meetings, presentations are made on Company Overview and Compliance ofApplicable Laws.

Brief details of the familiarization program are uploaded on the website of your Company and can be accessed through following links: https://pkrgroup.in/index.php/corporate-policy/.

Skills / Expertise / Competencies of the Board of Directors

The Board of Directors of the Company collectively has the following skills:

(a) Knowledge on Company's businesses, policies and culture (including the Mission, Vision and Values) major risks / threats and potential opportunities and knowledge of the industry in which the Company operates;

(b) Behavioral skills – attributes and competencies to use their knowledge and skill to contribute effectively to the growth of the Company.

(c) Business strategy, Sales & Marketing Corporate Governance, Forex Management, Administration, Decision Making;

(d) Financial Management skills;

(e) Legal expertise

(f) Technical / professional skills and specialized knowledge in relation to Company's business.

Board Competency:

Name of Director	Industry Expertise	Behavioral Skills	Corporate Governance	Financial Management Skills	Legal Expertise	Technical / Professional Skills
Mr. Pranav Kumar Ranade	✓	✓	✓	✓	✓	✓
Mrs. Ameeta Ranade	✓	✓	✓	x	x	x
Mr. Prashant Ranade	✓	✓	✓	✓	x	✓
Mr. Anil Kumar Rustogi	✓	✓	✓	✓	✓	✓
Mrs. Natasha Tara Ranade	✓	✓	✓	x	x	✓
Mrs. Roopali Mittal	✓	✓	✓	✓	✓	✓
Mr. Aman Marodia	✓	✓	✓	✓	✓	✓

Independent Directors

Board of Directors confirms that the Independent Directors fulfils the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and are Independent of the Management.

In Compliance with the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Independent Directors Meeting of the Company was held on 27th March, 2026. Independent Directors Meeting considered the performance of Non-Independent Directors and Board as whole, reviewed the performance of Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board.

Dr. Priya Somaiya ceased to hold office as an Independent Director of the Company upon completion of her tenure with effect from 04th May, 2025. Consequent thereto, Mr. Aman Marodia was appointed as an Independent Director of the Company in her place during the year.

COMMITTEES OF THE BOARD

i) AUDIT COMMITTEE

The Company has a qualified and Independent Audit Committee comprising of two Independent Directors and one Executive Director, constituted in accordance with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013. The Committee is empowered with the powers as prescribed under the said Regulation 18 and Section 177 of the Companies Act, 2013.

(a) Composition, Meeting and attendance of the Audit Committee

Details on composition of the Audit Committee and the attendance by each Member of the Audit Committee are as under:

Sr. No.	Name of the member	Designation	Date of meeting and attendance of the member			
			27.05.2025	12.08.2025	14.11.2025	12.02.2026
1	Mr. Anil Kumar Rustogi (Independent Director)	Chairman	Yes	Yes	Yes	Yes
2	Mr. Prashant Ranade (Executive Director)	Member	Yes	Yes	Yes	Yes
3	Mr. Aman Marodia (Independent Director)	Member	Yes	Yes	Yes	Yes
4	Dr. Priya Somaiya (Independent Director)	Member	NA	NA	NA	NA

*(Note: Dr. Priya Somaiya ceased to hold office as an Independent Director of the Company upon completion of her tenure with effect from 04th May, 2025. Consequent thereto, Mr. Aman Marodia was appointed as an Independent Director of the Company in her place during the year)

All the members of the Audit Committee are financially literate and have expertise in accounting/ financial management. The Company Secretary of the Company acts as the Secretary of the said Committee. The Chairman & Executive Director, Chief Financial Officer of the Company & Internal Auditors is invitees to the meetings of the Audit Committee.

(b) Terms of reference of the Committee

TERMS OF REFERENCE OF THE COMMITTEE

The Company has constituted an Audit Committee ('AC') which acts as a link between the management, external and internal auditors and the Board of Directors of the Company. The Committee's role flows directly from the Board's oversight function and delegation to various Committees. It acts as an oversight body for transparent, effective anti-fraud and risk management mechanisms, and efficient Internal Audit and External Audit functions and Financial Reporting. The Audit Committee considers the matters which are specifically referred to it by the Board of Directors besides considering the mandatory requirements of Regulation 18 read with Part C of Schedule II of SEBI Listing Regulations and provisions of Section 177 of the Act.

Description of the terms of reference of the Committee is given below.

The terms of reference and responsibilities of the Committee include review of the quarterly, half-yearly and annual financial results/statements before submission to Board, review of compliance ofinternal control system, approval or any subsequent modification of transactions with related parties, oversight of the financial reporting process to ensure transparency, sufficiency, fairness and credibility of financial statements, recommendation for appointment, remuneration and terms of appointment of auditors of the Company etc. TheCommittee also reviews the adequacy and effectiveness of internal audit function and control system. The Committee meets at least once in a calendar quarter.

During the financial year under review, 4 (Four) Meetings of the Audit Committee were held. The dates of the Meetings were May 27, 2025, August 12, 2025, November 14, 2025 and February 12, 2026.

ii) NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee has been formed in compliance of Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Section 178 of the Companies Act, 2013 comprising of Three Independent Non-Executive Directors.

During the financial year, a separate meeting of Nomination and Remuneration Committee was held on 27th March, 2026

Composition of the Nomination and Remuneration Committee are as under:

Sr. No.	Name of the member	Category	Designation	Attendance of the Meeting held on 27.03.2026
1	Mr. Anil Kumar Rustogi	Non-Executive- Independent	Chairman	Yes
2	Mr. Aman Marodia	Non-Executive- Independent	Member	Yes
3	Mrs. Roopali Mittal	Non-Executive- Independent	Member	Yes

Terms of reference:

The Terms of Reference of Nomination of and Remuneration Committee are as under:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of performance of independent directors and the board of directors;
3. Devising a policy on diversity of board of directors;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
5. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
6. Recommend to the Board, all remuneration, in whatever form, payable to senior management.

Performance evaluation criteria

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit and other Committees.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. An indicative list of factors on which evaluationwas carried out includes participation and contribution by the director, commitment, effective deployment of knowledge andexpertise, integrity and maintenance of confidentiality and independence of behavior and judgment.

iii) STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee met once during the year 2025-26 on 27.03.2025.

The Committee has been formed in compliance of Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Section 178 of the Companies Act, 2013 comprising of Three Directors out of which one is Independent Director. The composition of the Stakeholders Relationship Committee and the attendance of each Member of the said Committee are as under:

Sr. No.	Name of Member	Category	Designation	Attendance of the Meeting held on 27.03.2026
1	Mr. Anil Kumar Rustogi	Non-Executive-Independent Director	Chairman	Yes
2	Mr. Prashant Ranade	Executive Director	Member	Yes
3	Mr. Pranav Kumar Ranade*	Executive Director	Member	Yes
4	Mrs. Natasha Tara Ranade*	Executive Director	Member	No

*Consequent to Demise of Mr. Pranav Kumar Ranade on 13th April 2026, Mrs. Natasha Tara Ranade (DIN: 06470367) was appointed as an Additional Director in the category of Non Executive Director of the Company, by the Board of Directors in their meeting on 27th April 2026.

*Mrs. Natasha Tara Ranade (DIN: 06470367) was inducted as a Member of the Stakeholders' Relationship Committee of the Company by the Board of Directors at its meeting held on 27th April 2026, with effect from the same date.

The Committee reviews the security transfers/transmissions, process of dematerialization and the Investor's grievances and thesystems dealing with these issues. Mr. Alok Kumar Pandey, Company Secretary is appointed as the Compliance Officer of the Company. The Board has authorized the Company Secretary, who is also the Compliance Officer, to approve share transfers/ transmission and comply with other formalities in relation thereto. All investor complaints, which cannot be settled at the level of the Compliance Officer, will be placed before the Committee for final settlement.

Detail of the shareholder complaints received, complaints resolved and complaints pending are as under:

Particular	No.
No. of shareholder complaints received	Nil
No. of complaints resolved	NA
No. of complaints pending	NA

PARTICULARS OF SENIOR MANAGEMENT OF THE COMPANY:

Pursuant to Regulation 16(1)(d) of SEBI LODR,2015 the Company has identified the following individuals as Senior Management Personnel of the Company during the year under review:

Sr. No	Employee Name	Designation
1	Mr. Hrydesh Jain	Chief Financial Officer [CFO]
2	Mr. Alok Kumar Pandey	Company Secretary [CS]
3	Mr. Darshan Arora	Manager- Factory
4	Mr. Amit Kumar	Manager- Human Resource

REMUNERATION OF THE DIRECTORS

The details of remuneration to the Directors for the financial year ended March 31, 2026

(Amount in Rs.)

S. No	Name of the Director & Designation	Salary	Perquisites & other benefits	Commission	Sitting fees	Total
1	Mr. Pranav Kumar Ranade Chairman & Executive Director	51,00,000	-	-	-	51,00,000
2	Mrs. Ameeta Ranade Non-Executive Director	-	-	-	-	-
3	Mr. Prashant Ranade Managing Director	55,32,000	-	-	-	55,32,000
4	Mr. Anil Kumar Rustogi Independent Director	-	-	-	80,000	80,000
5	Mrs. Roopali Mittal Independent Director	-	-	-	40,000	40,000
6	Mr. Aman Marodia Independent Director	-	-	-	80,000	80,000

All pecuniary relationship or transactions of the Non-Executive Directors:

The Company has not entered into any pecuniary transactions with the Non-Executive Directors. During the year, the Company has paid sitting fee to the Non-Executive Directors as mentioned above.

Non-Executive Directors' compensation and disclosures

All fees/compensation paid to the Non-Executive Directors (including Independent Directors) are recommended by the Nomination and Remuneration Committee and fixed by the Board and approved by the shareholders in the General Meeting, if required and the remuneration paid/payable are within the limits prescribed under the Act.

GENERAL BODY MEETING

The details of Last Three Annual General Meetings are as follows:

No. of Annual General Meeting	Date	Time	Location	Special Resolution
14th Annual General Meeting	30.09.2025	10.30 A.M	Video – Conferencing	1. Appointment of M/s. Navneet K Arora & Co LLP, Practicing Company Secretary as the Secretarial Auditor for the term of five (5) years from the financial year 2025-26 to 2029-30. 2. To Sales/ Transfer/ Disposal of the Undertaking (Wind Power Mills) of the Company due to continuous fall in the Power Generation.
13th Annual General Meeting	26.09.2024	10.30 A.M	Video – Conferencing	Appointment of Mr. Anil Kumar Rustogi (DIN: 00007953) as Non-Executive Independent Director of the Company
12th Annual General Meeting	27.09.2023	10.30 A.M	Video – Conferencing	3 Re-Appointment Of Mr. Pranav Kumar Ranade (Din: 00005359) As Chairman And Managing Director Of The Company; Re-Appointment of Mr. Prashant Ranade (Din: 00006024) As an Executive Director of the Company.

Mr. Navneet Arora, Managing Partnerof M/s. Navneet K Arora & Co LLP, Practicing Company Secretaries, was appointed as the Scrutinizer for scrutinizing the process of electronic and voting by poll in a fair and transparent manner.

The results of e-voting and poll along with poll were posted on the company's website the web-link of which is:- http://www.pkrgroup.in/en/investors-releases

POSTAL BALLOT RESOLUTION

1. During the Financial Year 2025–26, the Company passed the following Special Resolution(s) through Postal Ballot.

Item No -1-Result of Postal ballot – Special Resolution –Appointment of Mr. Aman Marodia (DIN: 08794697), as a Non-Executive Independent Director of the company.

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	98
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	Nil
c)	Net valid no. of members who exercised votes through remote e-voting	98
d)	Total Number of votes cast	1,03,81,375
e)	Less: Invalid no of votes cast	Nil
f)	Valid No of votes cast (Net)	1,03,81,375
g)	Number of members who voted in favour	91
h)	Number of members who voted against	07
i)	Total no of e-votes with assent for the Resolution	1,03,78,582
j)	Total no of e-votes with dissent for the Resolution	2,793
k)	% of Total e-votes cast in favor of the resolution	99.97
l)	% of Total e-votes cast against the resolution	0.03

Results :- As the number of votes cast in favour if this resolution were more than the number of votes cast against, we report that the special resolution with regard to Item No. 1 in the notice of Postal Ballot is passed with requisite majority.

Item No -2- Result of Postal ballot - Special Resolution - To approve Change in Designation of Mrs. Ameeta Ranade [DIN: 00006019] from Non- Executive Non- Independent Director to Chairman cum Non-Executive in the category of Non-Independent Director

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	97
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	01
c)	Net valid no. of members who exercised votes through remote e-voting	96
d)	Total Number of votes cast	25,07,884
e)	Less: Invalid no of votes cast	10,91,757
f)	Valid No of votes cast (Net)	14,16,127
g)	Number of members who voted in favour	84
h)	Number of members who voted against	12
i)	Total no of e-votes with assent for the Resolution	13,25,670
j)	Total no of e-votes with dissent for the Resolution	90,457
k)	% of Total e-votes cast in favor of the resolution	93.61
l)	% of Total e-votes cast against the resolution	6.39

Results :- As the number of votes cast in favour if this resolution were more than the number of votes cast against, we report that the special resolution with regard to Item No. 2 in the notice of Postal Ballot is passed with requisite majority.

WITHDRAWAL OF PROPOSED POSTAL BALLOT

During the financial year under review, the Board of Directors had approved the initiation of the postal ballot process on **08 April 2026** for seeking shareholders' approval on certain matters, including the re-appointment of **Mr. Pranav Kumar Ranade (DIN: 00005359)** as Chairman and Executive Director of the Company.

Subsequent to the unfortunate demise of Mr. Pranav Kumar Ranade on **14 April 2026,** the Board, at its meeting held on **15 April 2026,** approved the withdrawal of the proposed postal ballot process. Accordingly, the Postal Ballot Notice was not dispatched to the shareholders and the e-voting process was not commenced.

Thereafter, the Company undertook the process of reconstituting the Board and obtaining the necessary approvals in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

MEANS OF COMMUNICATION

The Quarterly/Half-yearly/Annual Financial results of the Company are sent to the Stock Exchange immediately after the approval of Board of Directors. These are published in the Financial Express (English) and Jansatta Delhi (Hindi) newspapers within 48 hours from the conclusion of the Board meeting. The results are simultaneously posted on the website of the Company at www.pkrgroup.in.also uploaded on the website of Bombay Stock Exchange (BSE Ltd.)

No presentations were made to the Institutional Investors or to Analysts.

GENERAL SHAREHOLDER INFORMATION

a)	Annual General Meeting	Date: Tuesday, 08th September, 2026 Time: 10:30 A.M. Mode: Video-Conferencing
b)	Financial year	1st April 2025 to 31st March 2026
c)	Dividend Payment Date	Not Applicable
d)	**Name and address of each stock exchange(s) at which the listed entity's securities are listed and a confirmation about payment of annual listing fee to each of such stock exchange(s)**	
	Name and Address of the Stock Exchange	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
	Annual Listing fees for the year 2026-27 were duly paid to the BSE on 27th April 2026	
e)	Scrip Code	534612

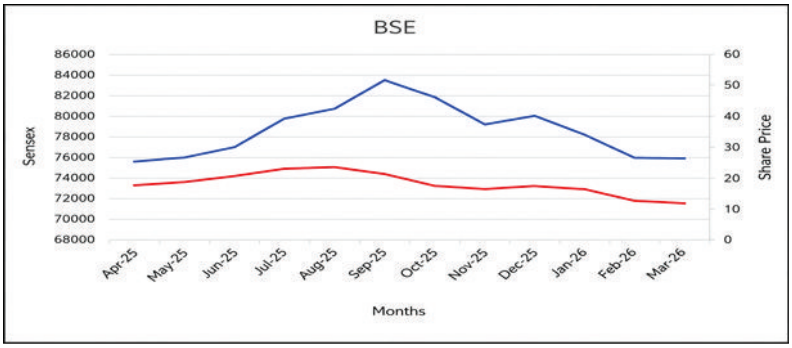
f) Market Price Information

High, low during each month and trading volumes of the Company's Equity Shares during the last financial year 2024-25 at The BSE Limited (BSE) are as under:

2024-25	BSE		
Months	**Highest Price**	**Lowest Price**	**Volume (Nos.)**
Apr-25	28.4	22.11	128993
May-25	28.47	23.5	105417
Jun-25	29.2	25.12	135074
Jul-25	31.5	25.9	158677
Aug-25	32.8	24.05	92601
Sep-25	31.25	24.31	187585
Oct-25	25.99	22.5	85939
Nov-25	25.35	22.1	71368
Dec-25	26	20.35	96039
Jan-26	25.7	19.9	86365
Feb-26	22	17	174462
Mar-26	21.3	12	376762

The securities of the Company are not suspended from trading during the financial year ended March 31, 2026.

g) Share Price Performance BSE



h)	Trading of Shares of the Company	During the year under review, the shares of the Company are not suspended from trading.
i)	Registar and Share Transfer Agent	M/s. Alankit Assignments Limited Alankit House, 1E/13, Jhandewalan Extension New Delhi-110055 Tel: 011-42541234, 23451234 Fax: 011-42541967 E-mail: jksingla@alankit.com Contact Person: Mr. J. K. Singla
j)	Share Transfer System:	The Registrar and Share Transfer Agent deal with Share transfer both in physical and Demat mode. The Dematerialized shares are transferable through the depository system. Shares in physical form are processed by the Registrar and Share Transfer Agent and approved by the "Stakeholder Relationship Committee" of Directors of the Company. Transfer of physical shares is made within the time stipulated by the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
j)	Plant Location:	Advance Metering Technology Limited C-4 to C-11, Hosiery Complex, Phase-II Extension, Noida-201305, Uttar Pradesh.
k)	Address for correspondence:	1. M/s. Alankit Assignment Limited Alankit House, 1E/13, Jhandewalan Extension New Delhi-110055 Tel: 011-42541234, 23451234 Fax: 011-42541967 E-mail: jksingla@alankit.com Contact Person: Mr. J. K. Singla 2. M/s. Advance Metering Technology Ltd C-4 to C-11, Hosiery Complex, Phase-II Extension, Noida-201305. Tel: 0120-4531400, 4531401 Fax: 0120-4531402 E-mail: corporate@pkrgroup.in Contact Person: Mr. Alok Kumar Pandey Company Secretary
l)	Disclosure of Commodity Price Risks and Commodity Hedging Activities:	Not Applicable
m)	Outstanding Global Depository Receipts or American Depository Receipts or warrants or any convertible instruments, conversion date and likely impact on equity:	Not Applicable
n)	List of credit rating obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad:	Not Applicable

o) DISTRIBUTION OF SHAREHOLDING

The shareholding distribution of equity shares as on 31stMarch, 2026 is given hereunder: (Nominal value of each share Rs. 5/-)

Range of no. of shares		No. of shareholders	% of Shareholders	No. of shares held	% of shareholding
From	To				
500	11409	90.24	1416212	8.82	8.82
501	1000	579	4.58	468311	2.92
1001	2000	310	2.45	473164	2.95
2001	3000	123	0.97	307399	1.91
4000	56	0.44	200710	1.25	
4001	5000	36	0.28	167429	1.04
5001	10000	71	0.56	517023	3.22
10001	Above	59	0.47	12507218	77.89

Category of shareholders as on 31st March, 2026:

Category	No. of shareholders	% of shareholders	No. of shares held	% of shareholding
Promoter & promoter group	4	0.032	10204716	63.55
Resident Individual	12280	97.136	5054039	31.48
Non- Resident Indians	89	0.704	89704	0.56
Bodies Corporate	65	0.514	333710	2.08
Clearing Members	6	0.047	49601	0.31
LLP	4	0.032	11550	0.07
Unclaimed or Suspense or Escrow Account	1	0.008	165265	1.03
Resident HUF	193	1.527	148881	0.93
Total	**12642**	**100**	**16057466**	**100**

p) DEMATERIALIZATION OF SHARES & LIQUIDITY

Securities and Exchange Board of India (SEBI) has vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018, has mandated the transfer of securities in dematerialized form w.e.f. April 05, 2019. The Company's shares can be traded only in dematerialized form as per SEBI notification. The Company has entered into an agreement with NSDL and CDSL whereby shareholders have the option to dematerialize their shares with either of the depositories.

As on **31st March 2026, 97.55%** of the Equity Shares of the Company have been dematerialized.

Liquidity: Company's Shares are traded on BSE Limited

No. of shares in Demat mode	1,56,64774	97.55
No. of shares in Physical form	392692	2.46

SCORES (SEBI complaints redressal system)

SEBI processes investor complaints in a centralized web-based complaints redressal system i.e. SCORES. Through this system a shareholder can lodge complaint against a company for his grievance. The company uploads the action taken on the complaint which can be viewed by the shareholder. The company and shareholder can seek and provide clarifications online through SEBI.

Exclusive Email ID for Investors

The Company has designated the email id secretarial@pkrgroup.in exclusively for investor servicing, and the same is prominently displayed on the Company's Website www.pkrgroup.in

OTHER DISCLOSURES

(a) During the year ended 31st March, 2026, the company did not have any materially significant related party transactions that may have potential conflict with the interests of company at large.

(b) No penalty or strictures have been imposed on the company by the Stock Exchange, SEBI and any other statutory authority

(c) The Company has a vigil mechanism named Whistle Blower Policy to deal with instance of fraud and mismanagement, if any. The objective of the said policy is to explain and encourage the directors and employees to raise any concern about the Company's operations and working environment, including possible breaches of Company's policies and standards or values or any laws within the country or elsewhere, without fear of adverse managerial action being taken against such employees. The Whistle Blower Policy is disclosed on the Company's website and the web link for the same https://pkrgroup.in/index.php/corporate-policy/.

It is hereby affirmed that in relation to the same, no personnel have been denied access to the Audit Committee.

(d) The Company has complied with all mandatory requirements of Corporate Governance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has adopted following non-mandatory requirements as per Part E of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

i. The Board:

Your Company has an Executive Chairman and hence the need for implementing this non-mandatory requirement does not arise.

ii. Shareholder Rights - furnishing of half-yearly results:

The quarterly and half-yearly results of your company are published in Newspapers and posted on the Company's websitewww.pkrgroup.in. The same are also available on the website of the Stock exchange where the shares of the Company listedi.e.BSE Limited www.bseindia.com.

iii. Audit Qualifications:

There is no qualification in the Independent Auditor's Report on the Standalone and Consolidated financial statements for FY 2025-26.

iv. Reporting of Internal Auditors:

The Internal Auditor of the Company reports directly to the Audit Committee.

(e) Web link where policy for determining material subsidiaries is disclosed. https://pkrgroup.in/index.php/corporate-policy/

(f) Web-link where policy for dealing with related party transactions is as under https://pkrgroup.in/index.php/corporate-policy/

(g) Disclosure of commodity price risks and commodity hedging activities: Not Applicable

(h) The funds raised through preferential allotment of qualified institutional placement: Not Applicable

(i) A certificate of the Company Secretary in practice is attached as **Annexure A** evidencing that none of the directors on the board of the Company has been debarred by the Board/Ministry of the Corporate Affairs or any such statutory authority.

(j) Board has not approved any item where any recommendation of any committee of Board is mandatorily required, in the financial year.

(k) Payment of fees to the Auditors

The details of total fees for all services paid by the Company and its subsidiaries, on consolidated basis, to the statutory auditors and all entities in the network firm/network entity of which statutory auditors is a part, are as follows:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Audit fees (including quarterly Limited Review)	735,000.00	760,000.00
Tax Audit Fees	105,000.00	75000.00
Fees for other services	227,500.00	327,500.00
Expenses Reimbursed	72,000.00	72,000.00
TOTAL	**1,139,500.00**	**12,34,500.00**

(l) Disclosures under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

S. No.	Particulars	Numbers
a)	No. of complaints filed during the year	Nil
b)	No. of complaints disposed during the year	Nil
c)	No. of complaints pending as on end of the financial year	Nil

COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS

The Company has duly complied with all the applicable requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub–regulation (2) of Regulation 46 of the Listing Regulations.

COMMON AND SIMPLIFIED NORMS FOR PROCESSING INVESTOR'S SERVICE REQUESTS BY RTA'S AND NORMS FOR FURNISHING PAN, KYC DETAILS AND NOMINATION.

SEBI, vide its Circulars SEBI, vide Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 03, 2021 & SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/687 dated December 14,2021, had made it mandatory for holders of physical securities to furnish PAN, KYC and Nomination/Optout of Nomination details to avail any investor service. Folios wherein any one of the above-mentioned details are not registered by 1stOctober, 2023 shall be frozen.

We request the shareholders to send the aforesaid details/ documents to Alankit Assignments Limited (Unit: ADVANCE METERING TECHNOLOGY LTD), 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055 or through email at kycupdate@alankit.com at the earliest, by anyone of the following modes:

I. Through hard copies which should be self -attested and dated.

II. Through electronic mode, provided that they are sent through E-mail id of the holder and all documents should be electronically/digitally signed by the Shareholder.

CEO/CFO CERTIFICATION

The Managing Director (MD) and the Chief Financial Officer (CFO) of the Company have certified to the Board on financial and other matters in accordancewith Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 pertaining to CEO/CFO certification for the financial year ended 31st March 2025

COMPLIANCE CERTIFICATE

Certificate from M/s. GSA & Associates LLP., Chartered Accountants, confirming compliance with the Conditions of Corporate Governance as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed to this Annual Report.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall disclose the following details in its Annual Report, as long as there are shares in the unclaimed suspense account. The details of Advance Metering Technology Limited Unclaimed Suspense Account are as follows:-

Sr. No.	Particulars	Demat	
		Number of Shareholders	Number of equity shares
1.	Aggregate number of shareholders and the outstanding shares in the sus¬pense account lying at the beginning of the year;	1128	165465
2.	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year;	1	200
3.	Number of shareholders to whom shares were transferred from suspense account during the year;	1	200
4.	Aggregate number of shareholders and the outstand¬ing shares in the suspense account lying at the end of the year;	1127	165265

The voting rights on the shares in the unclaimed suspense accounts as on 31st March, 2026 shall remain frozen till the rightful owners of such shares claim the shares.

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

The voting rights on the shares in the unclaimed suspense accounts as on 31st March, 2026 shall remain frozen till the rightful owners of such shares claim the shares.

DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES

During the year under review, there were no agreements entered into by the shareholders, promoters, promoters group entities, related parties, directors, key managerial personnel, employees of the company or of its holding, subsidiary or associate company, among themselves or with the company or with a third party, solely or jointly, which either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity..

For and on behalf of the Board

Prashant Ranade
Managing Director)
DIN: 00006024

Place: Noida
Date: 10.08.2026

CEO/CFO CERTIFICATION

We, Prashant Ranade, Managing Director, and Hrydesh Jain, Chief Financial Officer of the Company, to the best of our knowledge and belief, certify that:

(a) We have reviewed the financial statements including cash flow statement (standalone and consolidated) for the financial year ended 31st March, 2026 and to the best of our knowledge and belief :

1. These statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the auditors and the Audit committee:

1. Significant changes in internal control over financial reporting during the year;
2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For and on behalf of the Board
Advance Metering Technology Limited

Sd/-
Prashant Ranade
Managing Director
DIN: 00006024

Sd/-
Hrydesh Jain
Chief Financial Officer

Place: Noida

Annexure- I (A)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
ADVANCE METERING TECHNOLOGY LIMITED
Corp Office: C-4 to C-11,
Phase-II Extension, Hosiery Complex,
Noida-201305 U.P.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **ADVANCE METERING TECHNOLOGY LIMITED** having **CIN: L31401DL2011PLC271394** and having registered office at E-8/1, Malviya Nagar, Near GeetaBhawanMandir, New Delhi -110017(hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its directors / officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on, **31st March,2026** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Board/ Ministry of Corporate Affairs or any such statutory authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company	Date of Cessation in Company
1.	PRANAV KUMAR RANADE	00005359	07/02/2011	13/04/2026
2.	AMEETA RANADE	00006019	13/08/2021	NA
3.	PRASHANT RANADE	00006024	28/07/2011	NA
4.	PRIYA SOMAIYA	07173195	05/05/2015	04/05/2025
5.	ROOPALI MITTAL	02045584	09/11/2023	NA
6.	ANIL KUMAR RUSTOGI	00007953	29/06/2024	NA
7.	NATASHA TARA RANADE	06470367	27/04/2026	NA

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Navneet K Arora & Co LLP
Company Secretaries

CS Navneet Arora

Managing Partner
FCS: 3214, COP: 3005
Firm Unique Identification Code: P2009DE061500
UDIN: F003214H000816367
Place: New Delhi
Date: 13th July, 2026

INDEPENDENT AUDITOR'S CERTIFICATE ON CORPORATE GOVERANCE

To,
The Member of
ADVANCE METERING TECHNOLOGY LIMITED

1. This certificate is issued in accordance with the terms of our engagement letter with Advance Metering Technology Limited.

2. We **GSA & Associates LLP, Chartered Accountants,** the Statutory Auditor of **ADVANCE METERING TECHNOLOGY LIMITED** ("the Company") have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March, 2026, as stipulated in Regulations 17 to 27 and Clauses (b) to (i) of Regulation 46(2) and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') (Refer attached Report on Corporate Governance dated on 10th August, 2025 by the Company) .

Managements' Responsibility

3. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

Auditor's Responsibility

4. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance withthe conditions of the Corporate Governance. It is neitheran audit nor an expression of opinion on the financial statements of the Company.

5. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

6. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), to the extent relevant, the Standards onAuditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirementsof the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and paragraph C and D of Schedule V to the Listing Regulations during the year ended 31st March, 2026.

9. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Restriction on use

10. The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hand sit may come without our prior consent in writing.

For GSA & Associates LLP
Chartered Accountants
FRN: 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033
UDIN: 26085033VSGMET2545

Place: Gurgaon
Date: 10/08/2026

Annexure "II"

(A) Information as per Rule 5(1) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

REMUNERATION PAID TO WHOLE TIME DIRECTOR

Name of the KMP	Category	Remuneration in F.Y. 2025-26	Remuneration in F.Y. 2024-25	% increase in remuneration in 2026 as compared to 2025	Excluding WTD*	Including WTD*	Ratio of remuneration to Revenue (F.Y.2024-25)
					Ratio of Remuneration to MRE**	Ratio of Remuneration to MRE**	
Mr. Pranav Kumar Ranade	Chairman & Executive Director	3760400	3710400	0.71	16.110	15.869	0.03
Mr. Prashant Ranade	Executive Director	3760400	3710400	0.71	16.110	15.869	0.03

*WTD- Whole Time Director**MRE- Median Remuneration of employee

REMUNERATION PAID TO INDEPENDENT DIRECTORS

No remuneration except sitting fees was paid to Independent Directors of the Company.

REMUNERATION OF OTHER KEY MANAGERIAL PERSONNEL

Name of the KMP	Category	Remuneration in F.Y. 2025-26	Remuneration in F.Y. 2024-25	% Increase in remuneration in 2026 as compared to 2025	Excluding WTD*	Including WTD*	Ratio of remuneration to Revenue (F.Y.2024-25)
					Ratio of Remuneration to MRE**	Ratio of Remuneration to MRE**	
Mr. Alok Kumar Pandey*	(Company Secretary)	827599	230426	359.16	3.510	3.493	0.01
Mr. Hrydesh Jain	(Chief Financial officer)	3646047	3320905	9.79	15.462	15.387	0.03

* The remuneration of Mr. Alok Kumar Pandey (Company Secretary) for FY 2024–25 relates to only three months due to the period of

appointment, whereas the remuneration for FY **2025–26** is for the complete twelve-month financial year.

The median remuneration of employee (MRE) excluding Whole Time Director (WTDs) during the financial year 2024-25 and financial year **2025-26** was of **Rs. 185876/-** and **Rs. 233417/-** respectively.

The median remuneration of employee (MRE) including Whole Time Director (WTDs) during the financial year 2024-25 and financial year 2025-26 was of **Rs. 194531/-** and **Rs. 236962/-** respectively.

The number of permanent employees on the roll of the company as of March 31, 2026 was 89.

The revenue increased during the financial year **2025-26** over the financial year **2024-25** was **19.46%** and net loss increased by **(9.08)%** .During the financial year **2025-26** there was aggregate change of **(12.94)%** in the remuneration of employees including WTDs over the financial year **2024-25.**

There was a increase of **0.99%** in the remuneration of WTDs.

The remuneration of the key managerial personnel has only fixed component. Other than fixed component the Company has not paid any remuneration by way of bonus or commission etc.

The total remuneration on annualized basis of key managerial personnel of the company as a percentage of revenue of the financial year **2025-26 was 5.78%.**

During the financial year **2025-26,** no employee received remuneration in excess of the highest paid director.

Statement of Particulars of Employees pursuant to Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the financial year 2025-26.

S. No.	Name	Age	Designation	Qualification	Experience	Date of Joining (MM/DD/YYYY)	Name of Company (Last Company)	Remuneration
1	Amresh Kumar Nath	42	Senior Officer	B.Com.	16.1	9/1/2021	Ultraplast Chainbelts Pvt. Ltd.	952907
2	Jaspal Singh Rawat	47	Manager	12th Standard, Diploma (Electronics Engineering)	24.4	9/16/2019	Powertech Energy Pvt Ltd	816628
3	Amit Kumar	42	Senior Officer	B.Com.	18.4	12/14/2018	Nitya Electrocontrols Pvt Ltd	823100
4	Virendra Kumar	41	Senior Officer	B.Com.	16.1	9/1/2021	Ultraplast Chainbelts Pvt. Ltd.	825482
5	Ashwani Kumar	56	Assistant Manager	M.Com, Diploma (PC Programming)	21.7	01/10/13	P.G. Electroplast Pvt Ltd	982807
6	Rajeev Sharma	51	Assistant Manager	12th Standard, ITI (Diesel Mechanics)	13.9	03/09/07	Myna Electronics Ltd	1001444
7	Sanjay Kumar Srivastava	56	Deputy Manager	B.A.	21.2	11/01/16	RC Engineering Metering Pvt. Ltd.	1175894
8	Girish Chandra Pandey	67	Manager	B.A.	40.3	14/12/12	Surya Roshni Limited	1306330
9	Narinder Pal Singh	60	Senior Manager	B.A., PG (Computer Management)	33.8	01/07/13	Eon Electric Ltd.	1904266
10	Hrydesh Jain	45	Chief Financial Officer	C.A.	19.8	06/01/17	Oxizen Service India Pvt Ltd.	3646047

Annexure - III(A)

Secretarial Audit Report

[For the Financial Year ended on 31st March 2026]

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
ADVANCE METERING TECHNOLOGY LIMITED
Corporate Office: C-4 to C-11, Phase-II Extension,
Hosiery Complex,
Noida-201305 U.P.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ADVANCE METERING TECHNOLOGY LIMITED (CIN: L31401DL2011PLC271394)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion there on.

Based on our verification of **ADVANCE METERING TECHNOLOGY LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board - Processes and Compliance -Mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period ended on **31st March, 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;

(ii) The Securities Contracts (Regulation) Act 1956 ('SCRA') and the rules made there under and The Securities Contracts (Regulation) Rules 1957.

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing; **No additional ODI or other transaction was held during the financial year hence the provisions of the said Act, Rules and Regulations were not applicable to the Company during the audit period;**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): viz: —

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; The Company was not engaged in the activities relating to Registrar to an issue and also not acting as Share Transfer Agent hence the said regulations were not applicable to the Company during the audit period.

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

[No such Transaction was held during the financial year hence the Regulations stated at (v) d) to h) above were not applicable on the Company during the audit period].

(vi) Labour, Environment & Other following specific applicable Acts / Laws for which Secretarial Audit was conducted as an overview test check basis audit and was generally based / relied upon on the documents provided to us, Management Confirmation Certificate & other Audit Report and Certificates given by other Professionals, the Company has complied with the following Acts / Laws applicable to the Company during the audit period:

a) Factories Act, 1948

b) Contract labour (Regulations and Abolition) Act, 1970

c) The Industries (Development and Regulation) Act, 1951

d) Employees Provident Fund and Miscellaneous Provision Act, 1952

e) The Building and Construction Workers (Regulation of Employment and Conditions of Services Act, 1996

f) Industrial Dispute Act, 1947

g) Energy Conservation Act, 2001

h) Payment of Bonus Act, 1965

i) Information Technology Act, 2000

j) Sexual Harassments of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by the Institute of Company Secretaries of India.

ii) Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of listing of shares with BSE Ltd.

We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals

During the period under review the Company has complied with the provisions of the Act, rules, Regulations, Guidelines, Standards, etc., mentioned above.

We further report that:

1) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

2) Adequate notice is given to all Directors to schedule the Board and Committee Meetings as per the statutory provisions, and agenda and detailed notes on agenda which were sent at shorter notice were taken up after obtaining the requisite permission of the Chairman and with the consent of the majority of the Directors / Committee Members present in the meeting respectively in compliance of clause 1.3.7 of the Secretarial Standard -1 of ICSI and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3) All the decisions were carried unanimously as evident from the minutes of the meeting of the board and other committees recorded and duly signed by the chairman, there were no dissenting members' views during the audit period and therefore dissenting members' views are not required to be captured and recorded as part of the minutes.

4) The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel.

5) We further report that during the period under review:

a) Mrs. Priya Somaiya (DIN: 07173195) cease to hold the office due to expiry of Second tenure as an Independent Director w.e.f 4th May, 2025 which was approved through a circular resolution dated 1st May, 2025, and the Board took note of the same it its meeting held on 27th May, 2025.

b) As per recommendation made by Nomination & Remuneration Committee (NRC) via circular resolution dated 23rd June, 2025, Mr. Aman Marodia (DIN: 08794697) was appointed as an Additional Director (non-executive independent director) of the Company for a period of five (5) years from 03rd May, 2025 to 02nd May, 2030 which was approved by the Board at its meeting held on 27th May, 2025. Further, appointed as the Director (non-executive independent director) of the Company through the approval of the shareholders by way of postal ballot, the results of which were declared on 01st August, 2025.

c) As per recommendation of Nomination & Remuneration Committee (NRC) via circular resolution dated 23rd June, 2025, Board of Directors in its meeting held on 12th August 2025 consider for the re-appointment of Mr. Pranav Kumar Ranade (DIN: 00005359) as a Director of company who was liable retires by rotation and approved by the Member at the Annual General Meeting held on 30th September, 2025.

d) The Board of Directors, at its meeting held on 12th August, 2025, subject to approval of shareholders in general meeting, approved the proposal for the sale, transfer, lease or otherwise disposal of the whole or substantially the whole of the Wind Power Undertaking of the Company, comprising wind power generation units having an aggregate installed capacity of 11.7 MW situated at Jaisalmer, Rajasthan, pursuant to the provisions of Sections 180(1)(a) and 180(4) of the Companies Act, 2013 read with Regulations 24 and 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid proposal was subsequently approved by the shareholders in the Annual General Meeting held on 30th September, 2025.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with other applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no instances of:

a) Public / Rights / Preferential Issue of Shares / Sweat Equity.

b) Redemption / Buy-back of Securities.

c) Merger / Amalgamation / Reconstruction etc. except as stated above in point no 5(d)

d) Foreign Technical Collaborations.

For Navneet K Arora & Co LLP
Company Secretaries

CS Navneet Arora
Managing Partner
FCS: 3214, COP: 3005
Firm Unique Identification Code: P2009DE061500
UDIN: F003214H001027853
Place: New Delhi
Date: 05/08/2026

*[Note: This report is to be read with our letter of even date which is annexed as **"Annexure-A"** and forms an integral part of this report].*

Annexure "A"

To,
The Members,
ADVANCE METERING TECHNOLOGY LIMITED
Corporate Office: C-4 to C-11, Hosiery Complex,
Noida-201305 U.P.

Our report of even date is to be read along with this letter as under:

1) Maintenance of Secretarial Record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records on our audit.

2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4) Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.

5) The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6) The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Navneet K Arora & Co LLP
Company Secretaries

CS Navneet Arora
Managing Partner
FCS: 3214, COP: 3005
Firm Unique Identification Code: P2009DE061500
UDIN: F003214H001027853
Place: New Delhi
Date: 05/08/2026

Annexure - III(B)

SECRETARIAL COMPLIANCE REPORT

of Advance Metering Technology Limited for the Financial Year ended 31st March, 2026

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Advance Metering Technology Limited**(hereinafter referred as 'the listed entity'), having its registered office situated at E-8/1, Near Geeta Bhawan Mandir, Malviya Nagar, New Delhi -110017 and Corporate Office situated at C-4 to C-11, Phase-II Extension, Hosiery Complex, Noida-201305 U.P. Secretarial Review was conducted in a manner that provided us a reasonable basis forevaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on **31st March 2026** complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We **Navneet K Arora & Co LLP through CS Navneet Arora, Managing Partner** have examined:

a) all the documents and records made available tous and explanation provided by **Advance Metering Technology Limited ("the Listed Entity/Company"),**

b) the filings / submissions made by the listed entity to the stock exchanges,

c) website of the listed entity,

d) any other document/ filing, as may be relevant, which has been relied upon to make this report, for the financial year ended **31st March 2026** ("Review Period") inrespectof compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the extent applicable;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable during the year under review.**

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not applicable during the year under review.

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not applicable during the year under review.**

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not applicable during the year under review.**

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations,2013; **Not applicable during the year under review.**

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(i) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable;

(j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;

(k) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009;

(l) Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 **Not applicable during the year under review.**

I. We have examined the compliance of above regulations, circulars, guidelines issued thereunder as applicable during the review period and based on confirmation received from management of the Company as and wherever required and affirm that:

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. No.	Particulars	Compliance Status (Yes / No/ NA)	Observations/ Remarks by PCS
1.	**Compliances with the following conditions while appointing/re-appointing an auditor**		
	i. If the auditor has resigned within 45 days fromtheend-ofaquarterofafinancialyear,theauditorbefore such resignation, has issued the limitedreview/auditreport forsuch quarter;or	NA	The Auditor has not resigned during the year
	ii. If the auditor has resigned after 45 days from theend of a quarter of a financial year, the auditorbefore such resignation, has issued the limitedreview/ audit report for such quarter as well asthenextquarter;or	NA	
	iii. If the auditor has signed the limited review/ auditreport for the first three quarters of a financialyear, the auditor before such resignation, hasissued the limited review/ audit report for the lastquarter of such financial year as well as the auditreportfor such financialyear.	NA	
2.	**Other conditions relating to resignation of statutory auditor**		
	i Reporting of concerns by Auditor with respect tothelistedentity/itsmaterialsubsidiarytotheAuditCommittee:	NA	The Auditor has not resigned during the year
	a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non- cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.	NA	
	b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management, as applicable.	NA	NO

Sr. No.	Particulars	Compliance Status (Yes / No/ NA)	Observations/ Remarks by PCS
	c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.	NA	NO
	ii Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.	NA	NO
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/ CFD/ CMD1/114/2019 dated 18th October, 2019.	NA	NO

II. We hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes / No/ NA)	Observations/ Remarks by PCS
	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	No
2.	**Adoption and timely Updation of the Policies:**		
	• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities	Yes	No
	• All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations / circulars / guidelines issued by SEBI	Yes	No
3.	**Maintenance and disclosures on Website:**		
	• The Listed entity is maintaining a functional website	Yes	No
	• Timely dissemination of the documents/ information under a separate section on the website.	Yes	No
	• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website	Yes	No

Sr. No.	Particulars	Compliance Status (Yes / No/ NA)	Observations/ Remarks by PCS
4	**Disqualification of Director:** None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013as confirmed by the listed entity.	Yes	No
5.	**Details related to Subsidiaries of listed entities have been examined w.r.t.:**		
	(a) Identification of material subsidiary companies	Yes	No
	(b) Disclosure requirement of material as well as other subsidiaries	Yes	No
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	No
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations.	Yes	No
8.	**Related Party Transactions:**		
	(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or	Yes	No
	(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes	No
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	No
10	**Prohibition of Insider Trading:**		
	The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	No

Sr. No.	Particulars	Compliance Status (Yes / No/ NA)	Observations/ Remarks by PCS
11	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	Yes	No
12.	**Additional Non-compliances, if any:** No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	No

III. (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:

S.No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

S.No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Same as stated above in III (a)									

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For Navneet K Arora & Co LLP
Company Secretaries

CS Navneet Arora

Managing Partner
[FCS: 3214, COP: 3005]
[ICSI Firm Regn No: P2009DE061500]
[Peer Review Certificate No: 1653/2022]
UDIN: F003214H000531874
Place: New Delhi
Date : 29th May 2026

Annexure-IV

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Global Power and Trading (GPAT) PTE Ltd. Singapore
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as of Holding Company (reporting Company)
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	USD
4.	Share capital	518,075.00
5.	Reserves & surplus	-17,516,268.00
6.	Total assets	6,052,498.00
7.	Total Liabilities	23,050,692.00
8.	Investments	Nil
9.	Turnover	Nil
10.	Profit before taxation	Nil
11.	Provision for taxation	Nil
12.	Profit after taxation	Nil
13.	Proposed Dividend	Nil
14.	% of shareholding	100%

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	PKR Technologies Canada Limited (Canada)
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as of Holding Company (reporting Company)
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	CAD
4.	Share capital	40,82,070.00
5.	Reserves & surplus	-14,756,562.00
6.	Total assets	10,000,856.00
7.	Total Liabilities	16,551,237.00
8.	Investments	Nil
9.	Turnover	Nil
10.	Profit before taxation	-1,384,604.00
11.	Provision for taxation	Nil
12.	Profit after taxation	-1,384,604.00
13.	Proposed Dividend	Nil
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations.

   Advance Power and Trading GmbH, Germany

Annexure-V

Form AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis	
(a) Name(s) of the related party and nature of relationship	-
(b) Nature of contracts/arrangements/transactions	-
(c) Duration of the contracts / arrangements/transactions	-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	-
(e) Justification for entering into such contracts or arrangements or transactions	-
(f) date(s) of approval by the Board	-
(g) Amount paid as advances, if any:	-
"(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188"	-

2. Details of material contracts or arrangement or transactions at arm's length basis			
(A)	(a)	Name(s) of the related party and nature of relationship	Industrial Solutions Corporation LLP
	(b)	Nature of contracts/arrangements/transactions	Trademark Usage Charges and other Services
	(c)	Duration of the contracts / arrangements/transactions	One Time
	(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Trademark Usage Charges and other Services
	(e)	Date(s) of approval by the Board, if any:	12th February 2026
	(f)	Amount paid as advances, if any:	95,00,000/-

For and on behalf of the Board of Directors

Prashant Ranade
Managing Director
DIN: 00006024

Place: Noida
Date:

Annexure-VI

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS /OUTGO

(A) CONSERVATION OF ENERGY

Conservation of energy has been constantly emphasized at every possible area. Various avenues are continuously explored at periodical intervals and after analysis measures are being implemented to minimize the consumption of energy. During the year under review, the following measures were initiated/ adopted for conservation of energy.

1. Non conventional energy resources were tapped for minimizing energy usage for lighting. For this, the company has installed a 45 KW solar plant which caters to most of the lighting needs of the office premises.

2. The company has replaced all conventional lighting systems in its office premises and plant with LED lighting thereby reducing the overall lighting load demand by more than half.

3. Water conservation measures by rain water harvesting, resulting in reduction in pumping extracting or direct water buying.

4. The meter manufacturing plant has been designed to use day light to reduce electricity consumption for illumination during day time.

(B) TECHNOLOGY ABSORPTION

The research and development activities are mainly carried out in the Meter division. As a result of the R&D activities, the company has been able to develop highly technically advanced meters with improved quality and reliability. This activity of the R&D division is an ongoing process in the company. The expenses incurred on R&D activity forms a part of the meter division and as it cannot be ascertained separately.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO DURING THE YEAR

a. Total Foreign exchange earned in terms of actual inflows Rs. Nil

b. Total Foreign exchange outgo in terms of actual outflows Rs. 67,25,003/-

Annexure-VII

MANAGEMENT DISCUSSION AND ANALYSIS

The global economy continued to experience moderate growth during 2025 amidst persistent geopolitical tensions, trade policy uncertainties, and financial market volatility. While economic activity remained resilient in several advanced economies, growth across regions was uneven due to inflationary pressures, supply chain disruptions, and evolving geopolitical developments.

India continued to demonstrate strong economic resilience and remained one of the fastest-growing major economies in the world. Supported by robust domestic consumption, sustained public capital expenditure, increasing private investments, and a stable financial sector, the Indian economy maintained its growth momentum despite global uncertainties. India's real GDP grew by approximately 7.7% during FY 2025-26, supported by strong macroeconomic fundamentals, improved manufacturing activity, and continued expansion in the services sector.

Inflation moderated during the year owing to easing food prices, stable commodity prices, and prudent monetary policy measures adopted by the Reserve Bank of India (RBI). The financial system remained well-capitalized, and continued emphasis on infrastructure development, digitalization, renewable energy, and manufacturing is expected to support India's medium-term growth prospects. The Government's continued focus on fiscal discipline, ease of doing business, and structural reforms is expected to further strengthen economic activity in the coming years.

INDUSTRY STRUCTURE AND DEVELOPMENT

Renewable Power Generation

The renewable power generation sector continued its strong growth trajectory during FY 2025–26, supported by favorable government policies, rising investments, technological advancements, and India's commitment to achieving a cleaner energy mix. Renewable energy remains a key pillar of the country's energy transition strategy, enhancing energy security while reducing carbon emissions.

During FY 2025–26, India achieved a record **55.29 GW** addition in non-fossil fuel-based power capacity, taking the country's total **non-fossil installed capacity to 283.46 GW** as on **31 March 2026,** of which **274.68 GW** comprises renewable energy sources. The renewable energy portfolio includes **150.26 GW of solar power, 56.09 GW of wind power, 51.41 GW of large hydro, 11.75 GW of bio-power, and 5.17 GW of small hydro power.** India is now ranked as the third-largest renewable energy market globally in terms of installed renewable energy capacity. The Government continues to pursue its target of achieving **500 GW of non-fossil fuel-based installed power capacity by 2030,** providing significant opportunities for sustained growth in the sector.

Energy Meters

The energy meter industry in India is undergoing a significant transformation, driven by the Government's focus on modernizing the power distribution sector through digitalization and smart grid initiatives. The increasing deployment of smart meters is expected to improve billing efficiency, reduce Aggregate Technical & Commercial (AT&C) losses, enhance consumer services, and strengthen the financial health of power distribution companies (DISCOMs).

Under the **Revamped Distribution Sector Scheme (RDSS)**, smart metering works have been sanctioned for **approximately 19.79 crore consumer meters, 52.53 lakh distribution transformer meters and 2.05 lakh feeder meters** across 28 States and Union Territories. As on **31 December 2025,** about **5.28 crore smart meters** had already been installed across the country under various schemes, reflecting the rapid pace of implementation. The Government continues to accelerate the nationwide rollout of Advanced Metering Infrastructure (AMI), creating substantial opportunities for domestic energy meter manufacturers and technology providers.

The sector is further supported by policy initiatives such as the **'Make in India'** 'programme, production-linked manufacturing, and increasing investments in digital power infrastructure. Growing demand for smart meters, communication technologies, data analytics, and grid automation is expected to drive sustained growth in the industry. With India's ongoing energy transition and focus on improving distribution efficiency, the outlook for the energy meter industry remains positive, offering significant long-term opportunities for manufacturers and solution providers.

OPPORTUNITIES AND THREATS

India is expected to be an emerging market for smart phones. Under the Smart Meter National Programme, the Government of India has aimed to replace 250 million smart meters. This is a major business opportunity. However, interoperability issues with traditional metering, billing and collection systems need to be sorted out.

India is encountering challenges such as outdated infrastructure, unreliable connectivity, low public awareness, complex procurement processes, and consumer apprehensions over billing changes and privacy.

INTERNAL CONTROL SYSTEM AND AUDIT

The Company has an adequate internal control system commensurate with the size, nature, and complexity of its operations. The internal control framework is designed to safeguard assets, ensure the reliability of financial reporting, maintain compliance with applicable laws and regulations, and promote operational efficiency.

The Internal Auditor periodically reviews the adequacy and effectiveness of the internal control systems, accounting procedures, operational processes, and compliance with established policies. Significant observations and recommendations are placed before the Audit Committee, which regularly reviews the effectiveness of internal controls and risk management processes.

FINANCIAL PERFORMANCE

The financial performance of the Company has been discussed in detail in the Directors' Report forming part of this Annual Report.

HUMAN RESOURCES

Your Company firmly believes that its employees are its most valuable asset and continues to invest in building a competent, motivated, and performance-oriented workforce.

The Company remains committed to providing a safe, inclusive, and professional work environment that encourages continuous learning, employee engagement, leadership development, and skill enhancement. Various initiatives relating to training, performance management, succession planning, and employee welfare are undertaken on a continuous basis to improve organizational effectiveness.

Industrial relations remained cordial throughout the year, and the Company continues to maintain a healthy and collaborative work culture that supports sustainable business growth.

This version is aligned with the **FY 2025-26** economic environments and follows the style generally adopted by listed companies in their Annual Reports while keeping **all your original headings unchanged.**

S. No	Ratio	Numerator	Denominator	As at 31st March 2026	As at 31st March 2025	Variance	Comments
1	**Current Ratio**	**Current Assets**	**Current Liability**	2.58	3.38	(23.78%)	Not Required as variances is below 25%
2	**Debt-Equity Ratio**	**Total Debt**	**Share Holders Equity**	0.17	0.13	33.27%	Major Reason for variances in Debt-Equity Ratio - The Company has availed a secured loan from Infina Finance Private Limited, resulting in increase in total debt of company. -During the financial year net gain on investments carried at fair value through statement of profit and loss is Rs 357.26 Lacs as compared to last year profit of Rs 83.27 Lacs.
3	**Debt Service Coverage Ratio**	**Earnings available for debt Service**	**Debt Service**	(0.92)	(0.88)	(4.07%)	Not Required as variances is below 25%
4	**Return on Equity Ratio**	**Net Profit after Tax and Pref. Dividend**	**Average Shareholder Equity**	(11.82%)	(9.80%)	(20.67%)	Not Required as variances is below 25%

S. No	Ratio	Numerator	Denominator	As at 31st March 2026	As at 31st March 2025	Variance	Comments
5	Inventory turnover ratio	COGS or Sales	Average Inventory	2.65	2.40	10.38%	Not Required as variances is below 25%
6	Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables	3.25	2.89	12.23%	Not Required as variances is below 25%
7	Trade payables turnover ratio	Net Credit Purchase	Average Trade Payables	1.21	1.62	-25.29%	Major Reason for variances in Net Credit Purchases - The Company has consumed inventory 75.78 resulting in an decrease in purchases.
8	Net capital turnover ratio	Net Sales	Working Capital/(Net assets)	0.51	0.38	(32.94%)	Major Reason for variances in current Ratio- The Company has availed a secured loan from Infina Finance Private Limited, resulting in an increase in current liabilities.- A reduction in current assets during the year has further impacted the current ratio.
9	Net profit ratio	Net Profit	Net Sales	(51.27%)	(56.15%)	8.69%	Not Required as variances is below 25%
10	Return on Capital employed	EBIT	Capital Employed	(10.13%)	(8.56%)	(18.28%)	Not Required as variances is below 25%

CAUTIONARY STATEMENT

The Management Discussion and Analysis describe company's projections, expectation; estimates are the forward looking statements within the meaning of securities laws and regulations and are subject to certain risks and uncertainties like regulatory changes, local, political and economic developments and other factors.

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF ADVANCE METERING TECHNOLOGY LIMITED

CIN: L31401DL2011PLC271394

REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of **Advance Metering Technology Limited** ("the Company"), which comprise the standalone balance sheet as at 31st March, 2026, the standalone statement of profit and loss, including the standalone statement of other comprehensive income, the standalone statement of cash flow and the standalone statement of changes in equity for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its loss including other comprehensive loss, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31st March, 2026. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matters	How our audit addressed the key audit matter
1.	**Revenue Recognition** **Revenue from Sale of Goods** Revenue is recognized when the control of the goods have been transferred to the customer and the performance obligation of the sale of product is satisfied at a point in time. **Revenue from Windmills Power generations** Revenue is recognized on the basis of actual power sold as per terms of Power Purchase Agreement entered into with respective purchasers	Our audit procedures included the following; Assessed the Company's revenue recognition policies in line with Ind AS 115 ("Revenue from Contracts with Customers") and tested thereof. Evaluated the integrity of the general information and technology control environment and tested the operating effectiveness of key IT application control over recognition of revenue.

S. No.	Key Audit Matters	How our audit addressed the key audit matter
	Interest Income Interest income is recognized using effective interest rate (EIR) Method.	Tested the effectiveness of such controls over revenue cut off at year end. On the sample basis, tested supporting documentation for sales transaction recorded during the year which included sales invoices, customer agreements. Tested the supporting documentation for sales transaction recorded during the period closer to the year end and subsequent to the year end. Compared revenue with the historical trends and where appropriate, conducted further enquiries and testing.
2.	**Valuation of Investments and Impairment thereof** The Company's investments represents - Investments carried at Cost o Investments in Subsidiary Companies o Investment in Government Securities - Investment measured at Fair Value Through Profit & Loss	Our audit procedures included the following; Assessed the appropriateness of relevant accounting policies of the Company, including those relating to recognition and measurement of financial instruments with the applicable accounting standard. For Instruments measured at Fair Value through Profit & Loss. - Assessed the availability of quoted price in liquid markets or Mutual funds statements. - Assessed whether the valuation process is appropriately designed and capture relevant valuation inputs. For instruments carried at Cost - Assessed the standalone financial statements of subsidiaries and joint venture of the Company. - Whether Annual performance report (APR) as per RBI Regulation have been properly submitted Assessed the appropriateness of the Company's description of the accounting policy and disclosure related to investments and whether there are adequately presented in the standalone financial statements.
3.	**Physical Verification of Inventories** Inventory includes; - Raw Material; - Work In Progress & - Finished Good Inventories are valued at lower of cost or estimated net realizable value.	Our audit procedures included the following; We evaluated the design, implementation and tested the operating effectiveness of key controls that the Company has in relation to physical verification of inventories including the appropriateness of the Company's standard operating procedures for conducting, recording and reconciling physical verification of inventories and tested the implementation thereof;

S. No.	Key Audit Matters	How our audit addressed the key audit matter
4.	**Evaluation of the appropriateness of going concern assumption** Company has made assessment considering internal and external sources of information of its liquidity position and carrying value of its assets & liabilities as at 31st March 2026.	Our audit procedures included the following; We evaluated the design and implementation of controls over evaluation of the appropriateness of going concern assumptions and tested the operating effectiveness of these controls We ascertained the net current liability position of the Company as at 31st March 2026. We discussed with the management and understood that - No third party has invoked force majeure; - There is no material dependency on any vendor or customer; - No modification to contracts with customers have been made We evaluated events subsequent to the balance sheet date up to the date of our audit report to determine if there is any impact on the going concern assessment We evaluated adequacy of disclosures made in standalone financial statements for going concern assumptions. We also evaluated the application of Standard of Auditing (SA) 570, Going Concern

Other Information

The Company's Management and Board of Directors are responsible for the other information as per SA 720 "The Auditor's Responsibilities Relating to Other Information". The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon. The Company's annual report is expected to made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information, when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Director's Report, Management Discussion and Analysis and Corporate Governance Report, if we conclude, that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance and taka necessary actions as required under SA 720, 'The Auditor's Responsibilities Relating to Other Information'.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable

and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements.

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards of auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended 31st March 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;

    c. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Standalone Statement of Cash Flow and Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

    d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

    e. On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

    f. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

    g. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

    In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any of the director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

    h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements – Refer Note 32 to the Standalone Financial Statements;

        ii. The Company did not have any material foreseeable losses on long term contracts during the year ended 31st March 2026. The Company has not entered into any derivative contracts during the year ended 31st March 2026;

iii. There were no amounts which were required to be transferred during the year ended 31st March 2026 to the Investor Education and Protection Fund by the Company;

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ('Ultimate Beneficiaries') by or on behalf of the Company or
2. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

1. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
2. provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (a) and (iv) (b) contain any material mis-statement.

v. The Company has neither declared nor paid any dividend during the year. Hence, no reporting is required under rule 11(f) of Companies (Audit and Auditors) Rules 2014 read with section 143(3)(j) of the Companies Act, 2013.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Further the audit trail is being preserved as per statutory requirements.

For GSA & Associates LLP
Chartered Accountants
Firm Registration no. 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No.: 085033
UDIN:-26085033FUETEF1622

Place: Noida
Date: 29th May 2026

Annexure "1" to the Independent Auditor's Report of even date on standalone financial statements as at and year ended 31st March 2026 of Advance Metering Technology Limited

We report that;

I. With respect of Company's Fixed Assets

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.

b. The Company has maintained proper records showing full particulars, including quantitative details and situation of Intangible Assets.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

d. The Company has no immovable properties (other than properties where the Company is the lessee and the lease agreement are duly executed in favour of the Company) hence paragraph 3(i)(c) of the order is not applicable to the Company.

e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year. Accordingly, Paragraph 3(i)(d) of the Order is not applicable to the Company.

f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any Benami Property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder. Accordingly, paragraph 3(i)(e) of the Order is not applicable to the Company.

II. With respect of Company's Inventory

a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned limits for business use in excess of five crore rupees, in aggregate, from banks and financial institutions on the basis of security of fixed deposits and mutual funds.

c. The company has complied with the terms and conditions of such limits

III. According to the information and explanation given to us and on the basis of our examination of the records of the Company;

- The Company has made investments in equity shares of various companies and several mutual funds.These investments are not prejudiced to the interest of the Company.
- The Company has not provided guarantee to any Companies, firms, limited liability partnership or any other parties during the year.
- The Company has provided security deposits of Rs 34.50 Lakhs to the property owner from whom premises has been taken on lease.
- The Company has not granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

The details of movements of various items during the year are as under:

(₹ in lacs)

Particulars	Investments	Loans	Advances	Security deposit	Guarantees
Opening Balances as at 01st April 2025 (A)					
- Subsidiaries	30.61	-	-	-	-
- Joint Venture	-	-	-	-	-
- Associates	-	-	-	-	-
- Others	3,682.05	0.42	-	52.81	79.14
Total (A)	**3,712.66**	**0.42**	**-**	**52.81**	**79.14**
Amount Provided / Given / Invested during the year (B)					
- Subsidiaries	-	-	-	-	-
- Joint Venture	-	-	-	-	-
- Associates	-	-	-	-	-
- Others	1,591.92	0.50	-	1.99	-
Total (B)	**1,591.92**	**0.50**	**-**	**1.99**	**-**
Amount Received during the year (C)					
- Subsidiaries	-	-	-	-	-
- Joint Venture	-	-	-	-	-
- Associates	-	-	-	-	-
- Others	2,514.76	0.42	-	-	79.14
Total (C)	**2,514.76**	**0.42**	**-**	**-**	**79.14**
Amount written off/provision during the year (D)					
- Subsidiaries	28.57	-	-	-	-
- Joint Venture	-	-	-	-	-
- Associates	-	-	-	-	-
- Others	-	-	-	-	-
Total (D)	**-**	**-**	**-**	**-**	**-**
Closing Balance as at 31st March 2026					
- Subsidiaries	2.04	-	-	-	-
- Joint Venture	-	-	-	-	-
- Associates	-	-	-	-	-
- Others	2,761.25	0.50	-	54.80	
Total (A+B-C)	**2,763.29**	**0.50**	**-**	**54.80**	**-**

b. In our opinion the terms and conditions of the grant of such Investments, loans and security deposit given are not prejudicial to the Company's interest; and

c. In respect of Loans, the schedule of repayments of principal and payment of interest had been stipulated, however no loan of are presently credit impaired; and

d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given except as mentioned in (c) above; and

e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan which was due during the year and which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party except as mentioned in (c) above; and

f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

IV. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable. However, Company has not given any loan to directors and in the entities in which they are interested during the year under section 185 of Companies Act, 2013.

V. According to the information and explanation given to us, the Company has not accepted any deposits from the public to which directives issued by Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed thereunder apply. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

VI. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any services rendered by the Company. Accordingly, paragraph 3(vi) of the Order is not applicable to the Company.

VII. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including, income tax, goods and service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

VIII. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year. Accordingly, paragraph 3(viii) of the order is not applicable to the Company.

IX. With respect to Borrowings from Banks or Financial Institution

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or interest thereon to any bank or financial institution.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has utilized the money obtained by way of term loan during the year for the purpose for which they are obtained.

d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis that have been utilized for long term purpose by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

e. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures and associates as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures and associates as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

X. With respect to the Company's Fund Raising

a. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

XI. With respect to Fraud Reporting

a. Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b. Based upon the audit procedures performed for the purpose of reporting on the true and fair view of the standalone financial statements and according to the information and explanations given by the Management, we report that no offence involving fraud is being or has been committed against the company by the officers or employee of the Company. Hence ADT-4 was not required to be filed by the auditor.

c. According to the information and explanations given by the Management, the Company has not received any whistle-blower complaints during the year.

XII. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

XIII. According to the information and explanations given to us and on the basis of our examination of the records of the Company, all transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the standalone financial statements, as required by the applicable Indian Accounting Standards.

XIV. With respect of Company's Internal Audit system

a. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

b. We have considered the internal audit reports of the Company issued till date for the period under audit.

XV. According to the information and explanations given to us and based on our examination of the books and records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

XVI. With respect to Company's Registration

a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

b. The Company is not a Non-Banking Financial Company or Housing Finance Company. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

d. According to the information and explanations provided to us during the course of audit, the Company does not have any Core investment company (CIC). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

XVII. According to the information and explanations given by the Management, the Company has incurred cash losses of Rs 532.69 Lacs in the current financial year and Rs. 460.587 Lacs in previous financial year.

XVIII. There has not been any resignation of statutory auditor during the year. Accordingly, clause 3(xviii) of the order is not applicable to the Company.

XIX. According to the information and explanations given by the Management and in our opinion on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans; that no material uncertainty exists as on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

XX. In our opinion and according to the information and explanations given by the Management, provision of section 135 of the Companies Act, 2013 is not applicable on the Company, accordingly, clause 3(xx) of the order is not applicable to the Company.

XXI. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For GSA & Associates LLP
Chartered Accountants
Firm Registration no. 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No.: 085033
UDIN:-26085033FUETEF1622

Place: Noida
Date: 29th May 2026

Annexure "2" to the Independent Auditor's Report of even date on standalone financial statements as at and year ended 31st March 2025 of Advance Metering Technology Limited

Report on the Internal Financial Controls with reference to Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of **Advance Metering Technology Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective companies' policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the 'Act').

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to standalone financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing ('the Standards'), issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that:

- Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

- Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls were operating effectively as at 31st March 2026, based on the internal controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For GSA & Associates LLP
Chartered Accountants
Firm Registration no. 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No.: 085033
UDIN:-26085033FUETEF1622

Place: Noida
Date: 29th May 2026

ADVANCE METERING TECHNOLOGY LIMITED
Standalone Balance Sheet as at 31st March 2026
CIN # L31401DL2011PLC27194

(₹ in lacs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	3A	5,251.49	5,612.29
Right of Use Assets	3B	115.30	230.60
Other Intangible Assets	3C	10.10	13.18
Financial Assets			
Investments	4A	2.04	30.61
Loans	5A	-	-
Other Financial Assets	6A	66.28	51.95
Other Non-Current Assets	8A	270.00	1.65
TOTAL NON-CURRENT ASSETS		**5,715.21**	**5,940.28**
CURRENT ASSETS			
Inventories	9	463.07	563.15
Financial Assets			
Investments	4B	2,759.20	3,682.05
Trade Receivables	10	397.72	439.64
Cash and Cash Equivalents	11	245.51	51.83
Other Balances with Bank	12	234.23	293.79
Loans	5B	0.50	0.42
Other Financial Assets	6B	16.94	19.87
Current tax assets (net)	7	20.79	18.37
Other Current Assets	8B	215.93	159.85
TOTAL CURRENT ASSETS		**4,353.89**	**5,228.97**
TOTAL ASSETS		**10,069.10**	**11,169.25**
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	13	802.87	802.87
Other Equity	14	7,310.31	8,329.50
TOTAL EQUITY		**8,113.18**	**9,132.37**
LIABILITIES			
NON-CURRENT LIABILITIES			
Financial liabilities			
Borrowings	15A	180.00	271.84
Lease Liabilities	20A	-	158.34
Other Financial Liabilities	16A	6.40	6.30
Provisions	17A	79.66	53.58
Deferred tax liabilities (net)	18	-	-
TOTAL NON-CURRENT LIABILITIES		**266.06**	**490.06**
CURRENT LIABILITIES			
Financial liabilities			
Borrowings	15B	1,175.96	873.43
Lease Liabilities	20B	158.34	135.79
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises; and	21	30.71	74.68
Total outstanding dues of creditors other than micro enterprises and small enterprises	21	175.79	231.57
Other Financial Liabilities	16B	111.01	172.37
Provisions	17B	20.97	14.77
Other Current Liabilities	19A	17.08	44.21
TOTAL CURRENT LIABILITIES		**1,689.86**	**1,546.82**
TOTAL EQUITY AND LIABILITIES		**10,069.10**	**11,169.25**
Overview	1		
Material Accounting Policy	2		

The accompanying statement of material accounting policies and notes to the financial statements are an integral part of this Balance Sheet.
In terms of our report of even date attached

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN: 25085033BMOXFG1442

Place: Noida
Dated : 29th May 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

ADVANCE METERING TECHNOLOGY LIMITED
Standalone Statement of Profit and Loss for the year ended 31st March 2026
CIN # L31401DL2011PLC271394

(₹ in lacs)

Particulars		Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
I	Revenue from Operations	22	1,358.84	1,412.82
II	Other Income	23	634.23	255.63
III	**Total Income (I+II)**		**1,993.07**	**1,668.45**
IV	**Expenses:**			
	Cost of Materials Consumed	24	370.24	543.33
	Changes in inventories of finished goods, work-in -progress and stock-in-trade	25	25.65	1.88
	Employee Benefits Expenses	26	596.08	686.30
	Finance Costs	27	173.19	112.87
	Depreciation and Amortization Expenses	28	486.50	475.89
	Other Expenses	29	1,363.19	784.94
	Total Expenses (IV)		**3,014.85**	**2,605.21**
V	**Profit/(loss) before Exceptional Items and Tax (III-IV)**		**(1,021.78)**	**(936.76)**
VI	Exceptional Items		-	-
VII	**Profit / (Loss) before tax and after exceptional items (V+VI)**		**(1,021.78)**	**(936.76)**
VIII	**Tax expense:**	30		
	(a) Current Tax		-	-
	(b) Deferred Tax		-	-
	Total tax expense		-	-
IX	**Profit/(loss) for the year after tax (VII-VIII)**		**(1,021.78)**	**(936.76)**
X	Other Comprehensive Income (refer note no. 14.4)			
	A (i) Item that will not be reclassified to profit or loss Remeasurement benefits (losses) on defined benefit obligation		2.59	(3.85)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Item that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Total other comprehensive income/(loss) (X) (Net of tax)		**2.59**	**(3.85)**
XI	**Total comprehensive income/(loss) (IX+X)**		**(1,019.19)**	**(940.61)**
XII	**Earning per equity share (Face value ₹5 each)**	31		
	Basic		(6.36)	(5.83)
	Diluted		(6.36)	(5.83)
Overview		1		
Material Accounting Policy		2		

The accompanying statement of material accounting policies and notes to the financial statements are an integral part of this Statement of Profit & Loss.
In terms of our report of even date attached

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN:-26085033FUETEF1622

Place: Noida
Dated : 29th May 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

ADVANCE METERING TECHNOLOGY LIMITED
Statement of Standalone Cash Flow for the year ended 31st March, 2026
CIN # L31401DL2011PLC271394

(₹ in lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Tax	**(1,021.78)**	**(936.76)**
Adjustment For :		
Depreciation and Amortisation Expense	486.50	475.89
Finance Cost	163.95	111.53
Interest Income	(56.48)	(70.23)
Impairment in investment of Subsidiary	28.57	10.21
Dividend Received	(4.30)	(2.35)
Remesurement of defined benefit obligations	2.59	(3.85)
Inventories are Written down to NRV	50.00	50.00
Impairment loss/(Profit) on ECL on trade receivables	32.58	63.71
Net loss/(gain) on financial asset remeasured at fair value	(36.52)	(150.55)
Operating Profit/(Loss) before Working Capital changes	**(354.89)**	**(452.40)**
Movement in Working Capital		
Increase/ (Decrease) in trade payables	(99.75)	(57.99)
Increase/ (Decrease) in other financial liabilities	(61.24)	36.13
Increase/ (Decrease) in provisions	32.28	12.31
Increase/ (Decrease) in other current & non-current liabilities	(27.13)	28.58
Increase/ (Decrease) in lease liabilities	(135.79)	(115.73)
Decrease/ (Increase) in trade receivables	9.34	34.15
Decrease/ (Increase) in inventories	50.08	1.48
Decrease/ (Increase) in loans	(0.08)	(0.42)
Decrease/ (Increase) in other financial assets	(11.40)	157.51
Decrease/ (Increase) in other current & non-current assets	(324.43)	(35.31)
Cash generated from/(used in) Operations	**(923.01)**	**(391.69)**
Taxes Paid	(2.42)	6.45
Net Cash Flow From/(Used In) Operating Activities	**(925.43)**	**(385.24)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, Plant and Equipment	(7.33)	(314.49)
Purchases of Current and Non Current Investments	(1,555.40)	(2,091.33)
Sale of Current and Non Current Investments	2,514.76	1,222.86
Interest Received	56.48	70.23
Dividend Received	4.30	2.35
Bank Balances not Considered as Cash & Cash Equivalents	59.56	1,149.09
Net Cash Flow From/ (Used In) Investing Activities	1,072.37	38.70

(₹ in lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	441.00	752.78
Repayment of Borrowings	(230.31)	(282.82)
Finance Cost	(163.95)	(111.53)
Net Cash Flow From/ (Used In) Financing Activities	**46.74**	**358.43**
Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	**193.68**	**11.89**
Cash and Cash Equivalents at the beginning of year	51.83	39.94
Cash and Cash Equivalents at the end of year	**245.51**	**51.83**
Cash and Cash Equivalents at the end of year comprises (Refer note 11)		
Balances with banks	244.78	50.56
Cash on hand	0.73	1.27
Total	**245.51**	**51.83**

Additional Information:

(i) Purchase of fixed assets includes movement of capital work-in-progress during the year.

(ii) Changes in liabilities arising from financing activities

(₹ in lacs)

Particulars	As at 01st April 2025	Cash Items	Non Cash Items	As at March 31, 2026
Long Term borrowings (Refer note 15A)	**271.84**	(91.84)	-	**180.00**
Short Term Borrowings (Refer note 15B)	**788.96**	295.16	-	**1,084.12**
Current Maturity of Long Term borrowings (Refer note 15B)	**84.47**	7.37	-	**91.84**
Interest Accrued on Borrowings (Refer note 16B)	**3.48**	3.90	-	**7.38**
Lease Liabilities (Refer note 20A & 20B)	**294.13**	(135.79)	-	**158.34**
Total	**1,442.88**	**78.80**	**-**	**1,521.68**

Particulars	As at 01st April 2024	Cash Items	Non Cash Items	As at March 31, 2025
Long Term borrowings (Refer note 15A)	**188.04**	83.80	-	**271.84**
Short Term Borrowings (Refer note 15B)	**439.64**	349.32	-	**788.96**
Current Maturity of Long Term borrowings (Refer note 15B)	**47.63**	36.84	-	**84.47**
Interest Accrued on Borrowings (Refer note 16B)	**1.26**	2.22	-	**3.48**
Lease Liabilities (Refer note 20A & 20B)	**409.86**	(115.73)	-	**294.13**
Total	**1,086.43**	**356.45**	**-**	**1,442.88**
Overview	**1**			
Material Accounting Policy	**2**			

The accompanying statement of material accounting policies and notes to the financial statements are an integral part of this Statement of Cashflows.

In terms of our report of even date attached

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN:-26085033FUETEF1622

Place: Noida
Dated : 29th May 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

ADVANCE METERING TECHNOLOGY LIMITED
Statement of Standalone Changes in Equity for the year ended 31st March 2025
CIN # L31401DL2011PLC271394

A. Equity share capital **(₹ in lacs)**

Particulars	Notes	Balances
Balance as at 1st April 2024	**13**	**802.87**
Changes in Equity Share Capital due to prior period errors		-
Restated balance as at 1st April 2024		**802.87**
Changes in equity share capital during the year		-
Balance as at 31st March 2025	**13**	**802.87**
Balance as at 1st April 2025	**13**	**802.87**
Changes in Equity Share Capital due to prior period errors		-
Restated balance as at 1st April 2025		**802.87**
Changes in equity share capital during the year		-
Balance as at 31st March 2026	**13**	**802.87**

B. Other Equity (Refer note-14) **(₹ in lacs)**

Particulars	Reserves and Surplus			Other Comprehensive Income	Total Other Equity
	Capital Reserve	General Reserve	Retained Earnings		
Balance as at 1st April 2024	**220.89**	**15,459.56**	**(6,407.37)**	**(2.97)**	**9,270.11**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April 2024	**220.89**	**15,459.56**	**(6,407.37)**	**(2.97)**	**9,270.11**
Total Comprehensive Income	-	-	(936.76)	(3.85)	(940.61)
Balance as at 31st March 2025	**220.89**	**15,459.56**	**(7,344.13)**	**(6.82)**	**8,329.50**
Balance as at 1st April 2025	**220.89**	**15,459.56**	**(7,344.13)**	**(6.82)**	**8,329.50**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April 2025	**220.89**	**15,459.56**	**(7,344.13)**	**(6.82)**	**8,329.50**
Total Comprehensive Income	-	-	(1,021.78)	2.59	(1,019.19)
Balance as at 31st March 2026	**220.89**	**15,459.56**	**(8,365.91)**	**(4.23)**	**7,310.31**
Overview		**1**			
Material Accounting Policy		**2**			

The accompanying statement of material accounting policies and notes to the financial statements are an integral part of this Statement of Changes in Equity.

In terms of our report of even date attached

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN:-26085033FUETEF1622

Place: Noida
Dated : 29th May 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

1. General Information

Advance Metering Technology Limited ("AMTL" or "the Company") was incorporated on 7th February, 2011 under the provisions of the Companies Act, 1956. The Company operates in the Energy Sector and within the business segment Energy Generation, Energy Measurement and Energy Management. The Company is engaged in manufacturing and selling of Energy Meters, provides technical services relating to Energy Sector and in the business of Wind Power Generation through Wind Mills/ other renewable energy sources. Its shares are listed on Bombay Stock Exchange Limited

2. Material Accounting Policy

a. Statement of compliance

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

b. Basis of preparation and presentation

The Financial Statements are prepared on the historical cost basis except for following assets and liabilities that are measured at fair value:

- Defined benefit plan-plan assets measured at fair value,
- Certain financial assets and liabilities (including derivative instruments).

c. Revenue Recognition

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the company is expected to be entitled to in exchange for those goods or services. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price allocated to that performance obligation. Revenue is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

- **Revenue from Sale of Goods**

  Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract.

- **Revenue from Windmills Power generation**

  Revenue from Wind Power Generation is recognized on the basis of actual power sold (net of reactive energy consumed) as per the terms of the power purchase agreements entered into with the respective purchasers. Generation Based Incentive Recognized on the basis of actual power sold (net of reactive energy consumed) in terms of scheme notified by IREDA in this behalf.

- **Revenue from Technical Consultancy – Energy Audits:**

  Revenue from Technical Consultancy – Energy Audits is recognized on the basis of completion of the audit assignment and submission of audit report to the client

- **Interest income**

  Interest income from a financial asset is recognized using effective interest rate (EIR) method. EIR is the rate that exactly discounts the estimated future cash payments or receipts over the Expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss .

- **Dividends**

  Dividend income is recognized when the right to receive is established, which is generally when shareholders approve the dividend.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

d. Inventories

Inventories including goods-in-transit are valued at lower of cost and estimated net realisable value. However, Raw materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

- **Raw materials, embellishment, stores & spares and packing material:**

  Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

- **Finished goods and work in progress:**

  Cost includes cost of direct materials (net of realizable value of waste / by product) and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs and selling expenses.

e. Property, Plant and Equipment (PPE)

Recognition and Measurement

Property, plant and equipment (PPE) are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

The cost of Property, plant and equipment (PPE) comprises its purchase price including any import duties and non-refundable taxes and net of any trade discounts and rebates. It also includes any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses, present value of decommissioning costs (where there is a legal or constructive obligation to decommission) and interest on borrowings attributable to acquisition of qualifying assets up to the date, the asset is ready for its intended use.

The company identifies and determines the cost of each component/ part of the asset separately, if the component / part has a cost which is significant to the total cost of asset and has useful life, that is materially different from that of remaining assets.

Items of stores and spares that meet the definition of property, plant & equipment are capitalized at cost and depreciated over the useful life of asset. Otherwise, such items are classified as inventories.

Capital work-in-progress

Projects under which property, plant and equipment are not yet ready for their intended use are carried at cost less any recognized impairment loss. Cost comprises direct cost, related incidental expenses and borrowing cost on qualifying assets. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Impairment

Property, plants and equipment and intangible assets

The Company assess at each reporting date as to whether there is any indication that any Property, Plant and Equipment or group of Assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognized in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Derecognition of PPE

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the Property, Plant and Equipment) is included in the statement of Profit & loss when the Property, Plant and Equipment is derecognized.

f. Intangible assets

Recognition and Measurement

An Intangible Assets is recognized when it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity; and the cost of the asset can be measured reliably. All other expenditure is expensed as incurred.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses.

The cost of a separately acquired intangible asset comprises of its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates; and any directly attributable cost of preparing the asset for its intended use.

Impairment

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

An impairment loss is recognized in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Derecognition of Intangible assets

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized in Statement of profit and loss when the asset is derecognized.

Internally-generated intangible assets- research and development expenditure

Expenditure on research activities is recognized as an expense in the period in which it is incurred. An internally-generated intangible asset arising from development (or from the development phase of an internal project) is recognized if, and only if, all of the following have been demonstrated:

a) the technical feasibility of completing the intangible asset so that it will be available for use or sale;

b) the intention to complete the intangible asset and use or sell it;

c) the ability to use or sell the intangible asset;

d) how the intangible asset will generate probable future economic benefits;

e) the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and

f) the ability to measure reliably the expenditure attributable to the intangible asset during its development.

The amount initially recognized for internally-generated intangible assets is the sum of the expenditure

incurred from the date when the intangible asset first meets the recognition criteria listed above. Where no internally-generated intangible asset can be recognized, development expenditure is recognized in profit or loss in the period in which it is incurred.

Subsequent to initial recognition, internally-generated intangible assets are reported at cost less accumulated amortization and accumulated impairment losses, on the same basis as intangible assets that are acquired separately.

Depreciation and amortization

Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

The useful life of property, plant & equipment is consistent with the useful life of assets specified in schedule II of the Companies Act, 2013.Property, Plant and Equipment which are added / disposed off during the year, depreciation is provided pro-rata basis with reference to the month of addition / deletion except for assets costing Rs 5,000 or below which are fully depreciated in the year of addition.

The amortization period and the amortization method for Intangible Assets with a finite useful life are reviewed at each reporting date. Intangible asset with a finite useful life is amortized over a period over the period of 3 to 5 years on a straight-line basis & technical knowhow are amortized over the period of three years on straight-line basis and are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the assets are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates.

Intangible asset with indefinite useful lives, if they are not amortized, but are tested for impairment either individually or at the cash generating unit level. The assessment of indefinite useful life is reviewed annually to determine whether the indefinite life continues to be supportable. Currently there are no intangible assets with indefinite useful life.

g. Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Where the Company is the lessee

The Company's lease asset classes primarily consist of leases for land. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment whether it will exercise an extension or a termination option. Lease payments are classified as financing cash flows.

h. Foreign currencies

The Company's financial statements are presented in INR.

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognized in Other Comprehensive Income or Statement of Profit and Loss are also recognized in Other Comprehensive Income or Statement of Profit and Loss, respectively).

In case of an asset, expense or income where a non-monetary advance is paid/received, the date of transaction is the date on which the advance was initially recognized. If there were multiple payments or receipts in advance, multiple dates of transactions are determined for each payment or receipt of advance consideration.

i. Employee Benefit

Short-term employee benefits

Short-term employee benefits obligation is measured on undiscounted basis and is expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably

Defined Contribution Plan

The Company makes defined contribution to employee's provident fund organization, pension fund, superannuation fund and Employees state insurance (ESI), which are accounted on accrual basis as expenses in the statement of Profit and Loss in the period during which the related services are rendered by employees. There are no other obligations other than the contribution payable to such funds.

Defined Benefit Plan

The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees of company The Gratuity Plan provides a lumpsum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's

salary and the tenure of employment with the company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement gain and loss arising from experience adjustments and change actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of change in equity and in the balance sheet.

Changes in the present value of defined benefit obligation resulting from plan amendments and curtailments are recognized immediately in profit and loss as service cost.

Other long-term employee benefits

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value and fair value of any related assets is deducted. The liability for other long-term employee benefits are provided based on actuarial valuation as at the Balance Sheet date, based on Projected Unit Credit Method, carried out by an independent actuary. Re-measurements are recognized in profit or loss in the period in which they arise.

If the benefits are not expected to be settled wholly within twelve months of the reporting date, then they are discounted to present value.

j. Taxation

The tax expenses for the period comprises of current tax and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income. In which case, the tax is also recognized in Other Comprehensive Income.

Current tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current and deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax base used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets (including unused tax credits such as MAT credit) are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognized for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

investments and interests are only recognized to the extent that it is probable that there will be sufficient taxable profits against which to utilize the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT is recognized as deferred tax asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

Current and deferred tax for the year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

k. Provisions, Contingent Liabilities And Contingent Assets

Provisions are recognized for present obligation (legal or constructive) of uncertain timing or amount arising as a result of past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

When it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably the obligation is disclosed as a contingent liability unless the possibility of outflow of resources embodying economic benefit is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or nonoccurrence of one or more uncertain future events, not wholly with in the control of entity, are also disclosed as contingent liabilities.

Contingent assets are not recognized in financial statement. However, when the realization of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognized as an asset.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

l. Segment reporting

The Company's operating segments are established on the basis of those components of the group that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. Segment performance is evaluated based on profit or loss and is measured consistently with the profit or loss in the financial statements.

The Operating Segments have been identified on the basis of the nature of products/services.

a) Segment revenue includes sales and other income directly identifiable with/allocable to the segment

including intersegment transfers.

b) Expenses that are directly identifiable with/allocable to segments are considered for determining the segment results. Expenses which relate to the Company as a whole and not allocable to segments are included under unallocable expenditure.

c) Income which relates to the Company as a whole and not allocable to segments is included in unallocable income.

Segment assets & liabilities include those directly identifiable with the respective segments. Assets & liabilities that relate to the Company as a whole and not allocable to any segment on direct and/or are reasonable basis have been disclosed as unallocable.

m. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus issue, bonus element in a rights issue and shares split that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating Diluted Earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares

n. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash and cash equivalents.

o. Borrowing

Borrowings are initially recognized at net of transaction costs incurred and measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in the Statement of Profit and Loss over the period of the borrowings using the effective interest method.

Preference shares, which are mandatorily redeemable on a specific date are classified as liabilities. The dividend on these preference shares is recognized in Statement of Profit and Loss as finance costs.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of the assets, until such time as the assets are substantially ready for their intended use or sale. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

All other borrowing costs are recognized in Statement of profit and loss in the period in which they are incurred.

p. Fair Value Measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in most advantageous market for the asset or liability, and

The Company has access to the principal or the most advantageous market.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets & liabilities on the basis of the nature, characteristics and the risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarizes accounting policy for fair value.

In these financial statements is determined on such a basis as explained above, except for share-based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

q. Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

r. Non-current assets held for sale

Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset (or disposal group) and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

The Company treats sale/distribution of the asset or disposal group to be highly probable when

a) The appropriate level of management is committed to a plan to sell the asset (or disposal group),

b) An active program to locate a buyer and complete the plan has been initiated (if applicable),

c) The assets or disposal group is being actively marketed for sale at a price that is reasonable in relation to its current fair value,

d) The sale is expected to qualify for recognition as a completed sale within one year from the date of classification, and

e) Action required completing the plan indicated that is unlikely that significant change to plan will be made or that the plan will be withdrawn.

Non-current assets (and disposal groups) classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell

s. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

o Financial assets

Initial recognition and measurement

All financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Trade receivables that do not contain a significant financing component (determined in accordance with IND AS 115 – Revenue Recognition) are initially measured at their transaction price and not at fair value.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

a) Financial assets carried at amortized cost (AC)

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income for these financial assets is included in other income using the effective interest rate method.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories is measured at FVTPL.

o Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Where the company decided to make an irrevocable election to present the fair value gain and loss (excluding dividend) on non-current equity investments in other comprehensive income, there is no subsequent reclassification of fair value gain and loss to profit and loss even on sale of investments. However, the company may transfer the cumulative gain or loss within equity. The company makes such election on an instrument-by-instrument basis.

The company elected to measure the investment in subsidiary, associate and joint venture at cost.

o Impairment of financial assets

The company assesses on a forward-looking basis the expected credit losses (ECL) associated with the assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. If credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

For trade receivables, the company applies the simplified approach permitted by Ind AS 109 "Financial

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Instruments" which requires expected life time losses to be recognized from initial recognition of receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analyzed.

- **Financial liabilities**

  Initial recognition and measurement

  All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost.

  Subsequent measurement

  Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

- **Derecognition of financial instruments:**

  The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

- **Reclassification of financial assets**

  The company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The company's senior management determines change in the business model as a result of external or internal changes which are significant to the company's operations. Such changes are evident to external parties. A change in the business model occurs when the company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The company does not restate any previously recognized gains, losses (including impairment gains or losses) or interest.

- **Offsetting of financial instruments**

  Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

t. Use of estimates

The preparation of the financial statement in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and current and / or future periods are affected.

u. Key Source of estimation uncertainty

Key source of estimation uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of investments, provisions and contingent liabilities.

The areas involving critical estimates are:

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Defined benefit plans (gratuity benefits)

The cost of the defined benefit gratuity plan and other post-employment medical benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments

Useful lives and residual values of property, plant and equipment

Useful life and residual value of property, plant and equipment are based on management's estimate of the expected life and residual value of those assets. These estimates are reviewed at the end of each reporting period. Any reassessment of these may result in change in depreciation expense for future years.

Impairment of Property Plant and Equipment

The recoverable amount of the assets has been determined on the basis of their value in use. For estimating the value in use, it is necessary to project the future cash flow of assets over its estimated useful life. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in statement of profit or loss.

Valuation of Deferred tax assets

Deferred tax assets are recognized only to the extent it is considered probable that those assets will be recoverable. This involves an assessment of when those deferred tax assets are likely to reverse and a judgment as to whether or not there will be sufficient taxable profits available to offset the tax assets when they do reverse. The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. Any change in the estimates of future taxable income may impact the recoverability of deferred tax assets.

Provisions and contingencies

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of resources embodying economic benefits resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstance.

v. Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has notified the below amendments:

The following major amendments have been made;

- **Statements by Notification Amendment of Ind AS 1 - Presentation of Financial Dated 13th August 2025**

  The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date, and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

has no material impact of these amendments in its classification criteria of current and non-current liabilities.

- **Amendment of Ind AS 21 – The Effects of Changes in Foreign Exchange Rates by Notification Dated 7th May 2025**

  In May 2025, the Ministry of Corporate Affairs (MCA) notified amendments to Ind AS 21, The Effects of Changes in Foreign Exchange Rates, applicable with effect from April 1, 2025. The amendment provides additional guidance in situations where a currency is not exchangeable and clarifies the determination of exchange rates to be used in such circumstances, along with related disclosure requirements. The Company has evaluated the amendment and concluded that it does not have any impact on its financial statements.

- **Amendment of Ind AS 7 – Statement of Cash Flows by Notification Dated 13th August 2025**

  In August 2025, the Ministry of Corporate Affairs (MCA) notified amendments to Ind AS 7, Statement of Cash Flows, applicable with effect from April 1, 2025. The amendments require entities to provide enhanced disclosures relating to supplier finance arrangements, including the nature of such arrangements, the carrying amount of related financial liabilities, and the range of payment due dates. The objective of the amendment is to enable users of financial statements to assess the impact of supplier finance arrangements on an entity's liabilities, cash flows, and liquidity risk. The Company has evaluated the amendment and concluded that it does not have any impact on its financial statements.

- **Amendment of Ind AS 107 – Financial Instruments: Disclosures by Notification Dated 13th August 2025**

  In August 2025, the MCA notified amendments to Ind AS 107, Financial Instruments: Disclosures, applicable with effect from April 1, 2025. The amendments require entities to include supplier finance arrangements as a factor in evaluating concentration of liquidity risk and to provide related qualitative and quantitative disclosures. These disclosures are intended to enhance transparency regarding the effect of such arrangements on an entity's risk exposure and financial position. The Company has reviewed the amendment and determined that it does not have any impact on its financial statements.

- **Amendment of Ind AS 12 – Income Taxes by Notification Dated 13th August 2025**

  The MCA also notified amendments to Ind AS 12, Income Taxes, relating to the International Tax Reform – Pillar Two Model Rules. The amendments introduce a temporary mandatory exception from accounting for deferred taxes arising from the implementation of the Pillar Two rules and require entities to disclose the application of such exception. The amendment is effective immediately and applies retrospectively. The Company has reviewed the amendment and determined that it does not have any impact on its financial statements.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

3. PROPERTY, PLANT AND EQUIPMENT

Balance as at March 31, 2026

(₹ in lacs)

Particulars	Gross Carrying cost						Depreciation and Amortisation					Net Carrying cost
	As at 01st April 2025	Additions	Deductions/ Adjustments	Acquisition through Business Combination	Amount of Change due to Revaluation	As at 31st March 2026	As at 01st April 2025	For the period	Deductions/ Adjustments	Impairment Losses	As at 31st March 2026	As at 31st March 2026
(A) Tangible Assets												
Land:												
Leasehold Land	76.77	-	-	-	-	76.77	30.70	3.41	-	-	34.11	42.66
Plant & Equipment's:											-	
Meter and Others	1,810.14	-	-	-	-	1,810.14	861.15	120.16	-	-	981.31	828.83
Windmills	5,807.86	-	-	-	-	5,807.86	1,657.71	169.94	-	-	1,827.65	3,980.21
Furniture & Fixture	62.05	-	-	-	-	62.05	55.09	0.40	-	-	55.49	6.56
Vehicle	536.65	5.03	-	-	-	541.68	111.39	64.82	-	-	176.21	365.47
Office Equipment	39.37	0.94	-	-	-	40.31	34.79	0.41	-	-	35.20	5.11
Fan, Cooler & AC	22.09	0.81	-	-	-	22.90	16.07	0.80	-	-	16.87	6.03
Computers	17.20	0.55	-	-	-	17.75	11.85	1.22	-	-	13.07	4.68
Electrical Fitting	31.13	-	-	-	-	31.13	28.47	0.68	-	-	29.15	1.98
Lease Improvements	31.47	-	-	-	-	31.47	15.22	6.29	-	-	21.51	9.96
Total Tangible Assets (A)	**8,434.73**	**7.33**	**-**	**-**	**-**	**8,442.06**	**2,822.44**	**368.12**	**-**	**-**	**3,190.57**	**5,251.49**
(B) Right of Use Assets												
Building	576.50	-	-	-	-	576.50	345.90	115.30	-	-	461.20	115.30
Total Right of Use Assets (B)	**576.50**	**-**	**-**	**-**	**-**	**576.50**	**345.90**	**115.30**	**-**	**-**	**461.20**	**115.30**
(C) Intangible Assets												
Computer software	34.13	-	-	-	-	34.13	26.24	3.08	-	-	29.32	4.81
Models, designs	105.82	-	-	-	-	105.82	100.53	-	-	-	100.53	5.29
Total Intangible Assets (C)	**139.95**	**-**	**-**	**-**	**-**	**139.95**	**126.77**	**3.08**	**-**	**-**	**129.85**	**10.10**
(D) Capital Work in Progress (CWIP)												
Total Capital Work in Progress (D)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Assets (A+B+C+D)	**9,151.18**	**7.33**	**-**	**-**	**-**	**9,158.51**	**3,295.12**	**486.50**	**-**	**-**	**3,781.62**	**5,376.89**

Ageing of CWIP as at 31st March 2026 **(₹ in lacs)**

Particulars	Less than 1 Years	1-2 Years	2- 3 Years	More Than 3 Years	Total
Plant & Machinery	-	-	-	-	-
Building	-	-	-	-	-
Total	-	-	-	-	-

Balance as at 31st March 2025 **(₹ in lacs)**

Particulars	Gross Carrying cost						Depreciation and Amortisation					Net Carrying cost
	As at 01st April 2024	Additions	Deductions/ Adjustments	Acquisition through Business Combination	Amount of Change due to Revaluation	As at 31st March 2025	As at 01st April 2024	For the period	Deductions/ Adjustments	Impairment Losses	As at 31st March 2025	As at 31st March 2025
(A) Tangible Assets												
Land:												
Leasehold Land	76.77	-	-	-	-	76.77	27.29	3.41	-	-	30.70	46.07
Plant & Equipment's:										-		
Meter and Others	1,682.99	127.15	-	-	-	1,810.14	746.75	114.40	-	-	861.15	948.99
Windmills	5,807.86	-	-	-	-	5,807.86	1,487.77	169.94	-	-	1,657.71	4,150.15
Furniture & Fixture	62.05	-	-	-	-	62.05	53.30	1.79	-	-	55.09	6.96
Vehicle	351.59	185.06	-	-	-	536.65	54.67	56.72	-	-	111.39	425.26
Office Equipment	39.10	0.27	-	-	-	39.37	34.17	0.62	-	-	34.79	4.58
Fan, Cooler & AC	21.83	0.26	-	-	-	22.09	15.20	0.87	-	-	16.07	6.02
Computers	15.45	1.75	-	-	-	17.20	11.01	0.84	-	-	11.85	5.35
Electrical Fitting	31.13	-	-	-	-	31.13	25.88	2.59	-	-	28.47	2.66
Lease Improvements	31.47	-	-	-	-	31.47	8.93	6.29	-	-	15.22	16.26
Total Tangible Assets (A)	**8,120.24**	**314.49**	**-**	**-**	**-**	**8,434.73**	**2,464.97**	**357.47**	**-**	**-**	**2,822.44**	**5,612.29**
(B) Right of Use Assets												
Building	576.50	-	-	-	-	576.50	230.60	115.30	-	-	345.90	230.60
Total Right of Use Assets (B)	**576.50**	**-**	**-**	**-**	**-**	**576.50**	**230.60**	**115.30**	**-**	**-**	**345.90**	**230.60**
(C) Intangible Assets												
Computer software	34.13	-	-	-	-	34.13	23.12	3.12	-	-	26.24	7.89

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

(₹ in lacs)

Particulars	Gross Carrying cost						Depreciation and Amortisation					Net Carrying cost
	As at 01st April 2024	Additions	Deductions/ Adjustments	Acquisition through Business Combination	Amount of Change due to Revaluation	As at 31st March 2025	As at 01st April 2024	For the period	Deductions/ Adjustments	Impairment Losses	As at 31st March 2025	As at 31st March 2025
Models, designs	105.82	-	-	-	-	105.82	100.53	-	-	-	100.53	5.29
Total Intangible Assets (C)	**139.95**	**-**	**-**	**-**	**-**	**139.95**	**123.65**	**3.12**	**-**	**-**	**126.77**	**13.18**
(D) Capital Work in Progress (CWIP)												
Total Capital Work in Progress (D)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Assets (A+B+C+D)	**8,836.70**	**314.49**	**-**	**-**	**-**	**9,151.18**	**2,819.22**	**475.89**	**-**	**-**	**3,295.12**	**5,856.07**

Ageing of CWIP as at 31st March 2025

Particulars	Less than 1 Years	1-2 Years	2- 3 Years	More Than 3 Years	Total
Plant & Machinery	-	-	-	-	-
Building	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Note 3.1

(i) Property, plant and equipment are pledged as security against the borrowings as at 31st March 2025 & as at 31st March 2026 (Refer Note-15A & 15B).

(ii) Note on Right of Use Assets and Lease liabilities

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Right of Use Assets of Leasehold Building **(₹ in lacs)**

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Opening of ROU Assets	576.50	576.50
Addition of ROU Assets	-	-
Deletion of ROU Assets	-	-
Closing of ROU Assets	**576.50**	**576.50**

Provision for Depreciation on Leasehold Building **(₹ in lacs)**

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Opening Depreciation	**345.90**	**230.60**
Charge for the year	115.30	115.30
Disposal	-	-
Closing Depreciation	**461.20**	**345.90**

Company has taken Corporate Office on lease. These are accounted as per IND AS 116 .

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Interest charge for the year on lease liabilities	23.34	35.80
Total cash outflow (payment) for leases	159.12	151.54
Leases for which Right to use assets is recognised	**(135.78)**	**(115.74)**

Movement in Lease liabilities **(₹ in lacs)**

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Opening lease liability	**294.12**	**409.86**
Additions	-	-
Finance Cost Accrued during the period	23.34	35.80
Deletions	-	-
Payment of Lease Liabilities	159.12	151.54
Closing lease liability	**158.34**	**294.12**

Classification in Lease liabilities **(₹ in lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Non Current Lease Liabilities	-	158.34
Current Lease Liabilities	158.34	135.79

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

4. INVESTMENTS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026			As at March 31, 2025		
	Units	Cost	Amount (₹)	Units	Cost	Amount (₹)
Investment carried at cost:						
Equity Investment in Subsidiary Companies (Refer note 37)						
Unquoted						
Global Power Trading (GPAT) PTE Ltd. Singapore	11,500	5.18	5.18	11,500	5.18	5.18
(Face value of SGD 1 each fully paid)						
Advance Power and Trading GMBH. Germany	250	18.86	18.86	250	18.86	18.86
(Face value of Euro 100 each fully paid)						
PKR Technologies Canada Ltd. Canada	78,600	40.82	40.82	78,600	40.82	40.82
(Face value of CAD 1 each fully paid)			**64.86**			**64.86**
Less: Provision for Impairment in value of Investments**						
-Global Power Trading (GPAT) PTE Ltd. Singapore			(5.18)			(5.18)
-Advance Power and Trading GMBH. Germany			(18.86)			(18.86)
-PKR Technologies Canada Ltd. Canada			(38.78)			(10.21)
			2.04			**30.61**
Investment in Government or trust securities						
National Saving Certificate		21.29	0.21		21.29	0.21
Less: Provision for Impairment in value of Investment			(0.21)			(0.21)
		-	-	-	-	-
Total Non Current Investments			**2.04**			**30.61**

**** Movement of Provision for Impairment in value of Investments**

(₹ in lacs)

Particulars	31st March 2026	31st March 2025
Opening Balance	34.25	459.66
Add: provision created during the year-PKR Technologies Canada Ltd. Canada	28.57	10.21
Less:-Impairment provision written back of PKR Energy Ltd.	-	435.62
Closing Balance	**62.82**	**34.25**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

B. CURRENT

(₹ in lacs)

Particulars	As at 31st March 2026			As at 31st March 2025		
	Units	Cost	Amount (₹)	Units	Cost	Amount (₹)
Investments measured at Fair value through Profit and Loss						
Investment in Mutual Fund-Quoted (Pledged)						
360 One Focused Equity Fund	73,173.52	31.00	30.26	53,627.89	22.00	23.61
Canara Robeco Small Cap Fund	1,25,382.68	42.30	42.07	1,05,514.38	34.80	36.30
Dsp Small Cap Fund	33,914.19	50.00	59.34	33,914.19	50.00	57.79
HDFC Flexi Cap Fund	2,632.91	50.25	47.86	3,479.20	50.25	64.23
Hdfc Large & Mid Cap Fund	15,586.62	44.40	46.66	12,826.20	35.40	39.76
Hdfc Manufacturing Fund Direct Growth	4,99,975.00	50.00	50.51	4,99,975.00	50.00	49.19
Hdfc Mid-Cap Opportunities	33,883.52	47.50	61.08	33,883.52	47.50	58.79
Hdfc Nifty Next 50 Index Fund	-	-	-	8,49,247.36	100.00	123.73
Hdfc Non Cyclical Consumer Fund Direct Growth	99,995.00	10.00	12.33	99,995.00	10.00	13.29
Hdfc Pharma And Health Care Fund Direct Growth	-	-	-	1,99,990.00	20.00	32.42
Hdfc Small Cap Fund	90,358.81	105.00	106.95	90,358.81	105.00	109.61
Hdfc Technology Fund - Direct Growth Fund	2,49,987.50	25.00	27.24	2,49,987.50	25.00	32.63
Icici Pru Balanced Adv Growth Fund	87,656.67	55.85	62.93	32,446.26	18.36	22.50
Icici Pru Manufacturing Fund	-	-	-	1,94,929.87	50.43	60.74
Icici Pru Thematic Advantage Fund	10,036.88	18.10	20.42	8,266.27	14.10	17.14
Icici Pru Value Discovery Fund	-	-	-	18,557.59	52.86	81.09
Icici Prudential Bluechip Fund	24,059.05	25.71	24.03	59,909.83	50.71	61.66
Icici Prudential Business Cycle Fund	1,13,424.46	25.00	25.36	1,13,424.46	25.00	25.29
Icici Prudential Dividend Yield Equity Fund	20,146.22	10.63	9.81	1,64,375.81	59.50	80.74
Icici Prudential India Opportunities Fund	73,799.58	25.00	24.60	3,16,240.56	75.00	104.64
Icici Prudential Value Discovery Fund	5,549.44	25.00	24.21	5,549.44	25.00	24.25
Kotak Emerging Equity Fund	57,181.36	66.40	69.75	1,19,698.71	111.75	139.26
Kotak Equity Opportunities Fund	7,557.39	25.47	23.60	30,916.12	75.47	96.14
Kotak Multi Cap Fund	4,28,160.94	72.00	74.80	3,45,541.67	57.00	59.06
Kotak Small Cap Fund	20,045.88	48.00	43.72	16,079.73	38.00	37.99
Motilal Oswal Midcap Fund	3,641.89	3.48	2.94	36,619.52	25.13	33.92
Motilal Oswal Nifty Micro Cap 250 Index Fund	3,96,371.84	50.00	53.77	3,96,371.84	50.00	59.64
Nippon India Growth Fund	914.79	33.00	34.89	623.87	21.00	23.15
Nippon India Multi Cap Fund	26,011.82	68.03	69.04	37,838.97	85.54	101.87
Nippon India Power & Infra Fund	29,402.18	100.00	95.22	29,402.18	100.00	93.51
Parag Parikh Flexi Cap Fund	1,28,435.40	97.48	100.52	1,98,294.49	124.24	153.93
Pgim India Mid Cap Opportunities Fund	-	-	-	1,14,945.55	50.00	66.81
Quant Active Growth Equity fund	2,309.15	10.00	12.38	2,309.15	10.00	13.49
Quant Mid Cap Fund	-	-	-	28,393.89	63.12	57.83
Quant Quantamental Fund	-	-	-	2,08,076.69	50.00	43.58

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

(₹ in lacs)

Particulars	As at 31st March 2026			As at 31st March 2025		
	Units	Cost	Amount (₹)	Units	Cost	Amount (₹)
Quant Small Cap Idcwp Fund	-	-	-	4,536.96	5.00	8.27
Quant Small Cap Fund	62,508.31	113.62	137.22	62,211.68	112.92	142.66
Sbi Magnum Contra Fund	12,868.33	42.10	44.65	11,284.73	36.10	40.45
Aditya Birla Sunlife Business Cycle Fund	2,13,639.87	32.04	29.10	-	-	-
Aditya Birla Sunlife Nifty 50 Index Fund	18,482.57	42.50	41.83	-	-	-
Bandhan Core Equity Fund	17,294.23	20.00	21.22	-	-	-
Bandhan Nifty 100 Low Volatility 30 Index Fund	3,02,001.22	42.50	42.31	-	-	-
Icici Prudential India Equity FOF	1,75,132.95	50.00	48.19	-	-	-
Icici Prudential Multi Assets Fund	6,968.24	50.25	52.72	-	-	-
Icici Prudential Thematic Advantage Fund (FOF)	17,562.12	35.00	35.74	-	-	-
Kotak Emerging Equity Regular Fund	21,802.54	24.75	26.59	-	-	-
Motilal Oswal Digital India Fund	2,44,056.03	20.00	18.20	-	-	-
SBI Banking and Financial Services Fund	64,026.37	25.00	25.23	-	-	-
Sbi Contra Fund	13,969.22	50.26	48.47	-	-	-
Tata Business Cycle Fund	1,42,529.49	25.07	23.45	-	-	-
SBI Multicap Fund	60,376.89	10.00	8.98	-	-	-
Motilal Oswal Flexi Cap Fund	16,652.21	10.00	8.50	-	-	-
Investment in Mutual Fund-Quoted (Unpledged))						
Abakkus All Cap Approach	-	49.04	72.31	-	49.88	68.47
Abakkus Emerging Opportunities Approach	-	-	-	-	49.91	59.57
Absl Medium Term Plan Growth Regular	1.13	0.00	0.00	1.13	0.00	0.00
Aditya Birla Sunlife Arbitrage Fund	-	-	-	67,218.68	17.48	17.57
Aditya Birla Sunlife Business Cycle Fund	-	-	-	18,011.97	2.52	2.52
Aditya Birla Sunlife Nifty 50 Index Fund	-	-	-	6,628.25	15.00	15.69
Ask Indian Enterpreneur Portfolio	-	-	-	-	51.66	58.88
Bandhan Core Equity Fund	-	-	-	12,969.52	15.00	15.79
Bandhan Nifty 100 Low Volatility 30 Index Fund	-	-	-	1,08,394.10	15.00	15.60
Franklin India Smaller Companies Fund	-	-	-	24,239.22	38.00	36.76
Hdfc Nifty Top 20 Equal Weight Index Fund	-	-	-	2,99,985.00	30.00	29.67
Hsbc Small Cap Fund	-	-	-	29,182.38	25.13	21.18
Icici Pru Balanced Adv Gr	-	-	-	36,925.78	25.00	25.61
Icici Prudential India Equity FOF	-	-	-	62,615.71	17.50	17.84
Icici Prudential Liquid Fund	-	-	-	5,297.94	20.05	20.15
Icici Prudential Multi Assets Fund	-	-	-	2,465.68	17.50	17.75
Icici Prudential Pms Pipe Strategy	-	50.19	62.00	-	50.26	60.61
Icici Prudential Thematic Advantage Fund (FOF)	-	-	-	10,076.19	20.00	20.90
Kotak Emerging Equity Regular Fund	-	-	-	11,199.35	12.50	15.40
Motilal Oswal Digital India Fund	-	-	-	1,81,652.76	15.00	15.70
Nippon India Multi Cap Fund	-	-	-	7,808.51	20.00	21.02

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

(₹ in lacs)

Particulars	As at 31st March 2026			As at 31st March 2025		
	Units	Cost	Amount (₹)	Units	Cost	Amount (₹)
Parag Parikh Flexi Cap Fund	-	-	-	16,223.37	12.50	15.30
Reliance Corporate Bond Fund-Growth	1.54	0.00	0.00	1.54	0.00	0.00
Samco Multi Asset Allocation Fund	-	-	-	4,73,909.95	50.00	50.95
Sbi Banking & Financial Service Fund	-	-	-	16,882.65	6.25	6.52
Sbi Contra Fund	-	-	-	3,586.43	12.50	12.86
Sbi Liquid Fund	-	-	-	563.38	22.52	22.62
Tata Business Cycle Fund	-	-	-	51,239.12	8.75	8.95
Tata Liquid Fund	-	-	-	124.54	5.01	5.04
Whiteoak India Pioneers Equity Portfolio	-	-	-	-	50.44	66.08
Icici Pru Thematic Advantage Fund	244.60	0.50	0.50			
Motilal Oswal Midcap Fund	32,038.95	32.73	25.85			
Parag Parikh Flexi Cap Reg	1,999.22	0.97	1.56			
SBI Multicap Fund	2,06,955.01	35.22	30.79			
HDFC Flexi Cap Fund	38.61	0.99	0.70			
Investment in Alternative Investment Fund-Quoted (Unpledged)						
360 ONE Equity Opportunities Fund-Series 4	-	-	-	9,78,717.80	6.43	7.45
360 ONE Equity Opportunities Fund-Series 2	9,62,480.11	100.00	107.17	9,62,480.11	100.00	125.96
Motilal Oswal (I) Excellence Fund - Mid To Mega II	8,41,846.92	100.00	129.85	8,41,846.92	100.00	142.59
Mirae Asset Late Stage Opportunities Fund	84.00	84.00	110.68	77.90	84.00	83.80
Motilal Oswal Founders Fund Series I	7,46,344.70	100.00	121.01	7,46,344.70	100.00	130.04
Icici Prudential Emerging Leaders Fund	86,039.80	100.00	146.42	86,039.80	100.00	139.69
Investment in Equity Shares-Unquoted (Unpledged)* **						
National Stock Exchange- Unlisted Shares	1,000.00	16.56	16.56	1,000.00	16.56	16.56
Orbis Financial Corporation Limited- Unlisted Shares	4,100.00	20.30	20.30			
National Stock Exchange- Unlisted Shares	1,000.00	23.10	23.10			
Incred Holding Limited- Unlisted Shares	14,000.00	21.70	21.70			
Total Current Investments		**2,542.92**	**2,759.20**		**3,118.53**	**3,682.05**

@Being fair value/carrying value

*****Valued at cost as**

a.Recent and sufficuent financial information is not available to measure fair value

b. the company's holding is less than .001% of issued equity share capital of the investee

c. the company investment is immaterial with respect to its total assets

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

The carrying value and market value of quoted and unquoted investments are as below:

(₹ in lacs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Aggregate amount of quoted investments	2,677.55	-	3,665.49	-
Market value of quoted investments	2,677.55	-	3,665.49	-
Aggregate amount of unquoted investments	81.65	65.07	16.56	65.07
Aggregate amount of impairment in value of investments	-	63.03	-	34.46

5. LOANS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured, considered good		
Loan to related party - credit impaired (Refer note 35)	120.83	120.83
Less: Impairment loss / Expected Credit Loss on Loan	(120.83)	(120.83)
	-	-
Total Non Current Loans	**-**	**-**

B. CURRENT **(₹ in lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured, considered good		
Loan to Employees	0.50	0.42
Total Current Loans	**0.50**	**0.42**

C. SUMMARY - LOANS **(₹ in lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Loan to related party (A)		
- Non Current	120.83	120.83
- Current	-	-
	120.83	**120.83**
Other - Current (B)		
- Loan to Employees	0.50	0.42
	0.50	**0.42**
Total loans before impairment (A+B)	**121.33**	**121.25**
Less: Impairment loss/Expected Credit Loss(C)		
-Loan to related party	(120.83)	(120.83)
Total Loans after impairment (A+B-C)	**0.50**	**0.42**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

D. Details of loans or advances in the nature of loans granted to promoters, directors, KMPs and the related parties repayable on demand for FY 2025-26

(₹ in lacs)

TYPE OF BORROWOR	Balance Outstanding as at 31st March 2026	% of the total Loans & Advances
Promoters	NIL	**NIL**
Directors	NIL	**NIL**
Key Managerial Personnel	NIL	**NIL**
Related Parties (Wholly Owned Subsidiaries)		
Global Power and Trading PTE Limited, Singapore	120.83	100.00%
Less: Impairment loss on ECL on Loan	(120.83)	Not Applicable
Net Balance of Global Power and Trading PTE Limited, Singapore	-	

E. Details of loans or advances in the nature of loans granted to promoters, directors, KMPs and the related parties repayable on demand for FY 2024-25

(₹ in lacs)

TYPE OF BORROWOR	Balance Outstanding as at 31st March 2025	% of the total Loans & Advances
Promoters	NIL	NIL
Directors	NIL	NIL
Key Managerial Personnel's	NIL	NIL
Related Parties (Wholly Owned Subsidiaries)		
Global Power and Trading PTE Limited, Singapore	120.83	100.00%
Less: Impairment loss on ECL on Loan	(120.83)	Not Applicable
Net Balance of Global Power and Trading PTE Limited, Singapore	-	

6. OTHER FINANCIAL ASSETS

A. NON - CURRENT

(₹ in lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Balance with bank		
Fixed Deposits under lien with maturity more than 12 months	22.98	10.47
Interest accrued on Bank Deposits with maturity more than 12 months	-	0.17
	22.98	10.64
Interest Accrued on Related Party		
Interest Accrued on loans to related party - unsecured credit impaired (Refer note 5B)	32.79	32.79
Less: Impairment loss on ECL on Interest	(32.79)	(32.79)
	-	-
Security Deposit		
Due by Others	43.30	41.31
Total Non Current Other Financial Assets	**66.28**	**51.95**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Accrued on Fixed deposits	5.35	8.35
Security Deposits	11.50	11.50
Dividend Receivable	0.09	0.02
Total Current Other Financial Assets	**16.94**	**19.87**

7. Current Tax Assets **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax/TDS Receivables	20.79	18.37
Total Current Tax Assets	**20.79**	**18.37**

8. OTHER ASSETS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Prepaid Expenses - Lease Rent	-	1.65
Capex Advances	270.00	-
Total Non Current Other Assets	**270.00**	**1.65**

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Advances for Supply of Goods & Services	80.37	18.94
Advances to Employees	7.76	8.34
Prepaid Expenses - Lease Rent	1.65	1.80
Prepaid Expenses	79.44	93.02
Balances with Government Authorities	46.71	37.75
Total Other Current Assets	**215.93**	**159.85**

9. INVENTORIES **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Material	401.22	507.65
Work in Progress	244.93	252.98
Finished Goods	61.33	78.93
Total Inventories Before Impairment	**707.48**	**839.56**
Less Provision for Impairment in value of stock* (Note 9.1)	(244.41)	(276.41)
Total Inventories (net)	**463.07**	**563.15**

**The company has created provision on the carrying value of inventory on the basis of obsolete, non moving and slow moving items.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Note 9.1: Movement of provision for impairment in value of inventory **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Provision for Impairment in value of stock	276.41	293.40
Add New provision created	50.00	50.00
Less: Stock written off during the year	82.00	66.99
Closing Provision for Impairment in value of stock	**244.41**	**276.41**

10. TRADE RECEIVABLES **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivable considered good- Secured	-	-
Trade Receivable considered good- Unsecured	683.23	695.15
Trade Receivable which have significant increase in credit risk	15.13	12.55
Trade Receivable - Credit Impaired	103.61	103.61
Gross Trade Receivables	**801.97**	**811.31**
Less : Allowances for considered good- Unsecured	(285.51)	(255.51)
Less : Allowances for credit impaired	(103.61)	(103.61)
Less : Allowances for unsecured doubtful	(15.13)	(12.55)
Total Trade Receivables (Net)	**397.72**	**439.64**

Note 10A: Trade Receivable Ageing Schedule as at 31st March 2026 **(₹ in lacs)**

Particulars	Outstanding for following periods					Total
	Less than 6 Months	6 - 12 Months	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade receivables – considered good	250.39	4.93	84.74	93.17	250.00	683.23
Undisputed Trade Receivables – which have significant increase in credit risk	3.43	11.70	-	-	-	15.13
Undisputed Trade Receivables – credit impaired	-	-	-	-	103.61	103.61
Disputed Trade Receivables– considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Gross Trade Receivables as at 31st March 2026	**253.82**	**16.63**	**84.74**	**93.17**	**353.61**	**801.97**

Note 10B: Trade Receivable Ageing Schedule as at 31st March 2025 **(₹ in lacs)**

Particulars	Outstanding for following periods					Total
	Less than 6 Months	6 - 12 Months	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade receivables – considered good	264.90	7.45	95.68	107.12	220.00	695.15
Undisputed Trade Receivables – which have significant increase in credit risk	10.64	1.84	0.07	-	-	12.55
Undisputed Trade Receivables – credit impaired	-	-	-	-	103.61	103.61
Disputed Trade Receivables– considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Gross Trade Receivables as at 31st March 2025	**275.54**	**9.29**	**95.75**	**107.12**	**323.61**	**811.31**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

11. CASH AND CASH EQUIVALENTS **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with bank		
In Current Account	244.78	50.56
Cash on hand	0.73	1.27
Total Cash & Cash Equivalents	**245.51**	**51.83**

12. OTHER BALANCES WITH BANK **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Other bank balances		
Fixed deposits under lien with maturity up to 12 months	234.23	293.79
Fixed Deposits with maturity up to 12 months	-	-
Total Other Balances with Banks	**234.23**	**293.79**

12.1 Fixed Deposit Receipts Summary as at 31st March 2026 **(₹ in lacs)**

Particulars	Current Assets (Maturity Month<=12M)	Non-Current Assets (Maturity Month>12M)	Total Fixed Deposit Receipts
Fixed Deposit Receipts with SBI Bank-(NEPZ)	228.59	-	228.59
Fixed Deposit Receipts with Kotak Bank-(Noida)	4.48	22.98	27.46
Fixed Deposit Receipts with ICICI Bank-(Noida)	1.16	-	1.16
	234.23	**22.98**	**257.21**

12.2 Fixed Deposit Receipts Summary as at 31st March 2025 **(₹ in lacs)**

Particulars	Current Assets (Maturity Month<=12M)	Non-Current Assets (Maturity Month>12M)	Total Fixed Deposit Receipts
Fixed Deposit Receipts with SBI Bank-(Noida)	219.28	-	219.28
Fixed Deposit Receipts with Kotak Bank-(Noida)	73.42	10.47	83.89
Fixed Deposit Receipts with ICICI Bank-(Noida)	1.09	-	1.09
	293.79	**10.47**	**304.26**

13. EQUITY SHARE CAPITAL **(₹ in lacs)**

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Authorised Share Capital				
Equity Shares of ₹ 5 each	1,92,00,000	960.00	1,92,00,000	960.00
Preference Shares of ₹ 5 each	60,00,000	300.00	60,00,000	300.00
Total Authorised Share Capital	**2,52,00,000**	**1,260.00**	**2,52,00,000**	**1,260.00**
Issued, Subscribed and Paid up Capital				
Equity Shares of ₹ 5 each fully paid up	1,60,57,466	802.87	1,60,57,466	802.87
Total Issued, Subscribed and Paid up Capital	**1,60,57,466**	**802.87**	**1,60,57,466**	**802.87**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

(a) Reconciliation of the Shares Outstanding at the beginning and at the end of the year

(₹ in lacs)

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Equity Shares of ₹ 5 each				
Outstanding at the beginning of the year	1,60,57,466	802.87	1,60,57,466	802.87
Add: Issued during the year	-	-	-	-
Less: Deletion during the Year	-	-	-	-
Outstanding at the end of the year	**1,60,57,466**	**802.87**	**1,60,57,466**	**802.87**

(b) Details of shareholders holding more than 5% shares

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares of ₹ 5 each				
M/s PKR Hitech Industrial Corporation LLP	69,41,846	43.23%	69,41,846	43.23%
Smt. Ameeta Ranade	10,91,757	6.80%	10,91,757	6.80%
Shri Pranav Kumar Ranade (Refer note h)	8,54,635	5.32%	8,54,635	5.32%
Shri Prashant Ranade	13,12,158	8.17%	13,12,158	8.17%

(c) Details of Promoters Shareholding

Particulars	As at 31st March 2026		As at 31st March 2025		% of Change
	No. of Shares	% Holding	No. of Shares	% Holding	
Equity Shares of ₹ 5 each					
M/s PKR Hitech Industrial Corporation LLP	69,41,846	43.23%	69,41,846	43.23%	-
Smt. Ameeta Ranade	10,91,757	6.80%	10,91,757	6.80%	-
Shri Pranav Kumar Ranade (Refer note h)	8,54,635	5.32%	8,54,635	5.32%	-
M/s P K Ranade HUF	4,320	0.03%	4,320	0.03%	-
Shri Prashant Ranade	13,12,158	8.17%	13,12,158	8.17%	-

Particulars	As at 31st March 2025		As at 31st March 2024		% of Change
	No. of Shares	% Holding	No. of Shares	% Holding	
Equity Shares of ₹ 5 each					
M/s PKR Hitech Industrial Corporation LLP	69,41,846	43.23%	69,41,846	43.23%	-
Smt. Ameeta Ranade	10,91,757	6.80%	10,91,757	6.80%	-
Shri Pranav Kumar Ranade (Refer note h)	8,54,635	5.32%	8,54,635	5.32%	-
M/s P K Ranade HUF	4,320	0.03%	4,320	0.03%	-
Shri Prashant Ranade	13,12,158	8.17%	13,12,158	8.17%	-

(d) The rights, preferences and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital are as under:

The Company has only one class of equity shares having a par value of Rs.5 per share. Each share holder is entitled to one vote per share. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by each of the equity share holders.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

(e) For the purpose of five years immediately preceding the reporting date, the Company

- has not allotted any shares as fully paid up pursuant to contracts without payment being received in cash;

- has not allotted any shares as fully paid up by way of bonus shares;

- has not brought back any shares.

(f) There are no securities which are convertible into equity shares.

(g) No dividend has been proposed by the board of directors for the financial year ended 31st March 2026.

(h) Since deceased on 13th April 2026, the transmission of share awaited for completion.

14. OTHER EQUITY **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Reserve (Refer Note 14.1)	220.89	220.89
General Reserve (Refer Note 14.2)	15,459.56	15,459.56
Retained Earning (Refer Note 14.3)	(8,365.91)	(7,344.13)
Other Comprehensive Income (Refer Note 14.4)	(4.23)	(6.82)
Total Other Equity	**7,310.31**	**8,329.50**

14.1 CAPITAL RESERVE **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	220.89	220.89
Transfer during the year	-	-
Balance at the end of the year	**220.89**	**220.89**

Note

The capital reserve was created during FY 2011-12 due to demerger of Metering Division and proposed power generation business/ undertaking of EON Electric Limited as a going concern to Advance Metering Technology Limited from EON Electric Limited.

14.2 GENERAL RESERVE **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	15,459.56	15,459.56
Transfer during the year	-	-
Balance at the end of the year	**15,459.56**	**15,459.56**

Note

The general reserve represents appropriation of profit by the company.

14.3 RETAINED EARNING **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	(7,344.13)	(6,407.37)
Transfer during the year	(1,021.78)	(936.76)
Balance at the end of the year	**(8,365.91)**	**(7,344.13)**

Note

The reatained earning comprise company's undistributed profit after taxes.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

14.4 OTHER COMPREHENSIVE INCOME **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	(6.82)	(2.97)
Transfer during the year	2.59	(3.85)
Balance at the end of the year	**(4.23)**	**(6.82)**

Note

Other Comprehensive Income includes the remeasurement of defined benefit plan as per actuarial valuations which will not be reclassified to statement of profit and loss in subsequent periods.

15. BORROWINGS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Other Loan from bank		
Vehicle Loan	271.84	356.31
Less: Current Maturities of Long Term Borrowings	91.84	84.47
	180.00	**271.84**
Total Non Current Borrowings	**180.00**	**271.84**

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
From Bank - repayable on demand	1084.12	678.06
Current Maturities of Long Term Borrowings (Refer note 15.1)	91.84	84.47
Unsecured		
From Related Parties	-	110.90
Total Current Borrowings	**1,175.96**	**873.43**

15.1 CURRENT MATURITIES OF BORROWINGS **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
- Vehicle Loans		
From banks	91.84	84.47
Total Current Maturities of Long Term Borrowings	**91.84**	**84.47**

15.2 Summary of borrowings arrangements **(₹ in lacs)**

S.No	As at March 31, 2026	As at March 31, 2025	Particulars
a)	**Vehicle Loan-Secured**		
	135.77	168.27	Vehicle loan of Rs 135.77 lacs (31st March,2025: Rs 168.27) from BMW India Financial Services Private Limited against vehicle under vehicle hire purchase agreement. This obligation is repayable in monthly installments up to September 2029. The interest rate for these obligations is 7.77% p.a. Rs. 35.11 lacs of vehicle loan is payable in FY 2026-27, hence shown under current maturities of long term borrowings.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

	66.00	97.79	Vehicle loan of Rs 66.00 lacs (31st March,2025: Rs 97.79 lacs) from ICICI Bank secured against vehicle under vehicle hire purchase agreement. This obligation is repayable in monthly installments up to January 2028. The interest rate for these obligations is 8.14% p.a. Rs. 34.69 lacs of vehicle loan is payable in FY 2026-27, hence shown under current maturities of long term borrowings.
	70.07	90.25	Vehicle loan of Rs 70.07 lacs (31st March, 2025: Rs 90.25 lacs) from ICICI Bank secured against vehicle under vehicle hire purchase agreement. This obligation is repayable in monthly installments up to February 2029. The interest rate for these obligations is 8.8% p.a. Rs. 22.04 lacs of vehicle loan is payable in FY 2026-27, hence shown under current maturities of long term borrowings.
	271.84	**356.31**	**Total**
b)	**Other loans from banks - Secured**		
	189.12	205.63	Overdraft facility of Rs 189.12 lacs (31st March,2025 : Rs 205.63 lacs) from SBI bank are secured against Fixed deposits of the Company.The interest rate for these obligations is 1% p.a plus Fixed deposit interest rate.
	895.00	472.43	Loan against security facility of Rs 895.00 lacs (31st March,2025 : Rs 472.43) from Infina Finance Private Limited is secured against mutual funds of the Company.The interest rate for these obligations is 10.00% p.a.
	1,084.12	**678.06**	**Total**
c)	**Loans from related parties**		
	-	110.90	Unsecured loan of Rs Nil (31st March,2025 : Rs 110.90 lacs) outstanding of Mr. Prashant Ranade. The interest rate for these obligations is 10.75% p.a.
	-	**110.90**	**Total**

16. OTHER FINANCIAL LIABILITIES

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposit	6.40	6.30
Total Other Non Current Financial Liabilities	**6.40**	**6.30**

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Accured		
Interest Accrued but not due on borrowings from banks	7.38	0.98
Interest Accrued but not due on borrowings from related parties	-	2.50
	7.38	**3.48**
Creditors for Capital Expenditure		
Others	-	5.87
Related Party-Global Power Trading (GPAT) PTE Ltd, Singapore	23.03	23.03
(Wholly Owned Subsidiaries)	(23.03)	(23.03)
Less: Balance of GPAT, Impaired	**-**	**5.87**
Security Deposit	**16.03**	**16.03**
Other Payables		
Payable to employees	50.88	127.29
Expenses payable	36.72	19.70
	103.63	**163.02**
Total Other Current Financial Liabilities	**111.01**	**172.37**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

17. PROVISIONS

A. NON - CURRENT (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Gratuity (Refer note-33)	62.21	42.13
Compensated Absences (Refer note-33)	17.45	11.45
Total Non Current Provisions	**79.66**	**53.58**

B. CURRENT (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Gratuity (Refer note-33)	17.16	11.97
Compensated Absences (Refer note-33)	3.81	2.80
Total Current Provisions	**20.97**	**14.77**

18. DEFERRED TAX LIABILITY (NET)

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset:		
Investments	16.39	8.96
Loans	31.42	31.42
Other Financial Assets	8.53	8.53
Inventories	63.55	71.87
Trade Receivables	105.11	96.63
Lease Liabilities (Non Current)	-	41.17
Provisions (Non Current)	20.71	13.93
Lease Liabilities (Current)	41.17	35.31
Provisions (Current)	5.45	3.84
Unabsorbed Losses -PGBP	566.09	502.33
Unabsorbed Losses - Capital loss	151.44	21.39
Unabsorbed Depreceiation	2,680.02	2,468.69
	3,689.88	**3,304.05**
Deferred Tax Liabilities:		
Property, Plant and Equipment	(818.20)	(795.12)
Right of Use Assets	(29.98)	(59.95)
Other Intangible Assets	(0.28)	(0.30)
Investments	(56.23)	(146.51)
Trade Payable	(6.29)	(6.29)
Other Financial Liabilities	(4.07)	(5.99)
	(915.05)	**(1,014.17)**
Net Deferred Tax Assets	**2,774.83**	**2,289.88**
Recognised Deferred Tax Asset	**-**	**-**

Note 18.1 The Company has incurred continuous losses over the past financial years, resulting in the absence of sufficient taxable profits against which the deferred tax assets can be realized. In accordance with the principles laid down in Ind AS 12 – Income Taxes, and based on a prudent assessment of future taxable profit projections, the management has decided not to recognised deferred tax assets in the books of account.

The Company will continue to reassess the recognition of deferred tax assets at each reporting date and will recognize the same as and when reasonable certainty regarding availability of future taxable profits arises.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

19. OTHER LIABILITIES

A. CURRENT (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advances Received from Customers	0.31	30.47
Statutory Dues payable to Government Authorities	16.77	13.74
Total Current Liabilities	**17.08**	**44.21**

20. LEASE LIABILITIES

A. NON - CURRENT (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Lease Liability (Refer note 3.1)	-	158.34
Total Non Current Lease Liabilities	**-**	**158.34**

B. CURRENT (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Lease Liability (Refer note 3.1)	158.34	135.79
Total Non Current Lease Liabilities	**158.34**	**135.79**

21. TRADE PAYABLES

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
MSME Trade Payables		
Total outstanding dues of micro enterprises and small enterprises (Refer note 21.1 to 21.4)	30.71	74.68
Non MSME Trade Payables		
Total outstanding dues of creditors other than micro enterprises and small enterprises		
-Others*	175.79	231.57
-Related Party-Global Power Trading (GPAT) PTE Ltd, Singapore (Wholly Owned Subsidiary)	24.20	24.20
Total Trade Payable before impairment	**230.70**	**330.45**
Less: Balance of GPAT, Impaired	(24.20)	(24.20)
Total Trade Payable after impairment	**206.50**	**306.25**

21.1 Clafficiation of Trade Payables (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
MSME Trade Payable	30.71	74.68
Non MSME Trade Payables	175.79	231.57
Total Trade Payable	**206.50**	**306.25**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Note 21.2 Trade Payable Ageing Schedule as at 31st March 2026 **(₹ in lacs)**

Particulars	Outstanding for following periods				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME Trade Payable					
-Undisputed	13.80	2.86	0.26	12.01	28.93
-Disputed	-	-	-	1.78	1.78
Non MSME Trade Payable					
-Undisputed	147.17	2.66	2.46	47.70	199.99
-Disputed	-	-	-	-	-
	160.97	**5.52**	**2.72**	**61.49**	**230.70**

Note 21.3 Trade Payable Ageing Schedule as at 31st March 2025 **(₹ in lacs)**

Particulars	Outstanding for following periods				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME Trade Payable					
-Undisputed	43.60	-	0.51	28.79	72.90
-Disputed	-	-	-	1.78	1.78
Non MSME Trade Payable					
-Undisputed	127.88	5.38	2.60	119.91	255.77
-Disputed	-	-	-	-	-
	171.48	**5.38**	**3.11**	**150.48**	**330.45**

Note 21.4 Disclosure Under the Micro, Small and Medium Enterprises Development Act, 2006 are provided as under for the year, to the extent the Company has received intimation from the "Suppliers" regarding their status under the Act.

(₹ in lacs)

S. No.	Particulars	As at March 31, 2026	As at March 31, 2025
(i)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)	67.18	135.20
	- Principal amount due to micro and small enterprise	30.71	74.68
	- Interest due on above	36.47	60.52
(ii)	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iii)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
(iv)	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

S. No.	Particulars	As at March 31, 2026	As at March 31, 2025
(v)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

22. REVENUE FROM OPERATIONS **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of Product (Net of returns) - In india		
Energy Meter & others	580.54	712.40
Sale of Power (Windmill)	586.35	499.46
Rendering of Services - In india		
Estate Management Services	50.80	42.67
Job Work Income	141.15	158.29
Total Revenue from Operations	**1,358.84**	**1,412.82**

23. OTHER INCOME **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income	56.48	70.23
Net gain on sale of current investments-Realised	393.78	67.28
Net gain on investments carried at fair value through statement of profit and loss-Unrealised(Net of unrealised Losses) (Refer note no 4)	-	83.27
Net gain on foreign currency transactions	-	6.25
Other miscellaneous income	168.55	12.82
Impairment gain on Expected Credit loss	11.12	13.43
Dividend Income	4.30	2.35
Total Other Income	**634.23**	**255.63**

24. COST OF MATERIAL CONSUMED **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening Stock	507.65	563.09
Less: Stock impaired in previous years	82.00	55.85
	425.65	**507.24**
Add: Purchases	345.81	543.74
	771.46	**1,050.98**
Less: Closing Stock	401.22	507.65
Total Cost of Material Consumed	**370.24**	**543.33**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

25. CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TRADE AND WORK-IN-PROGRESS

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Closing Inventories		
Finished Goods	61.33	78.93
Work in Process	244.93	252.98
	306.26	**331.91**
Opening Inventories		
Finished Goods	78.93	129.32
Work in Process	252.98	215.61
	331.91	**344.93**
Change in Inventories of Finished Goods, Stock in Trade and Work in Progress	**25.65**	**13.02**
Less: Stock impaired in previous years	-	11.14
Net Change in Inventories of Finished Goods, Stock in Trade and Work in Progress	**25.65**	**1.88**

26. EMPLOYEE BENEFIT EXPENSE

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and wages	557.86	644.90
Contribution to Provident and others Funds(Refer note-33)	29.69	30.01
Staff Welfare expenses	8.53	11.39
Total Employee Benefit Expenses	**596.08**	**686.30**

27. FINANCE COSTS

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest Expenses	163.95	111.53
Bank Charges	9.24	1.34
Total Finance Cost	**173.19**	**112.87**

28. DEPRECIATION AND AMORTIZATION EXPENSE

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on tangible assets	368.12	357.47
Amortisation of intangible assets	118.38	118.42
Total Depreciation and Amortization Expenses	**486.50**	**475.89**

Notes forming part of the standalone financial statements as at and for Year Ended March 2025

29. OTHER EXPENSES **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Stores & Spares Consumed	3.38	6.81
Power and Fuel	50.15	66.73
Labour & Job Work Charges	115.33	4.67
Testing Expenses	6.43	2.21
Research & Development Expenses	0.97	1.30
Repair and Maintenance		
Plant and Machinery	222.20	182.69
Others	7.18	3.63
Rent	3.00	2.43
Rates & Taxes	67.00	45.86
Listing Fees	3.25	3.25
Travelling and Conveyance	43.69	42.54
Security Expenses	14.82	12.90
Printing & Stationery	2.21	2.89
Postage, Telegram & Telephone	4.76	4.48
Insurance Expenses	224.48	184.19
Vehicle Expenses	7.24	11.40
Legal & Professional Expenses	57.24	12.85
Payment to Auditors (Refer note 29.1)	11.40	12.35
Directors' sitting Fees	2.00	2.00
Freight and Forwarding (net)	6.22	5.54
Advertisement	1.60	0.96
Sales Promotion and Other Selling Expenses	10.47	4.25
Impairment in investment of subsidiaries*	28.57	10.21
Miscellaneous Expenses	17.57	31.54
Loss on foreign currency transactions	1.07	0.12
Allowance for Expected Credit Loss	43.70	31.46
Net loss on investments carried at fair value through statement of profit and loss	357.26	-
Debit Balances of Payable written off	-	45.68
Impairment on Inventories	50.00	50.00
Loss on sale of assets	-	-
Total Expenses	**1,363.19**	**784.94**

***Movement of provision of Impairment of investment in subsidiaries**

Particulars	Year Ended 31st March 2026	Year ended March 31, 2025
Impairment provision created of PKR Technologies Canada Ltd.	28.57	10.21
Add:-Investment written off of PKR Energy Ltd.	-	435.62
Less:-Impairment provision written back of PKR Energy Ltd.	-	(435.62)
Net impairment provision during the year	**28.57**	**10.21**

Notes forming part of the standalone financial statements as at and for Year Ended March 2025

29.1 PAYMENT TO AUDITORS **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Audit Fees (Including Quarterly Limited Review)	7.35	7.60
Tax Audit Fees	1.05	0.75
Fee for other services (Including Certifications)	2.28	3.28
Expenses Reimbursed	0.72	0.72
Total Payment to Auditors	**11.40**	**12.35**

30. Income Taxes **(₹ in lacs)**

Income taxes recognised in profit and loss:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current tax		
In respect of the current year	-	-
In respect of the prior years	-	-
Total	-	-
Deferred tax		
In respect of the current year	-	-
Total	-	-
Total income tax expense recognised in the current year	-	-

The income tax expense for the year can be reconciled to the accounting profit as follows: **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit before tax	(1,021.78)	(936.76)
Tax at normal rates of 25%	(255.44)	(234.19)
Expenses disallowed as per income tax act	0.69	0.35
Tax losses at which deffered tax assets recognised during the year	(254.75)	(233.84)
Tax losses at which no deferred tax assets is recognised	(254.75)	(233.84)
Income Tax expenses Charged to statement of profit and loss	-	-

31. Earnings per share

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit after tax (Rs. in Lacs)	(1,021.78)	(936.76)
Number of equity shares (No's in Lacs)	160.57	160.57
"Weighted average number of equity shares used in computing the basic earnings per share (No's in lacs)"	160.57	160.57
Basic earnings per share of ₹ 5 each	(6.36)	(5.83)
Diluted earnings per share	(6.36)	(5.83)
Face value per share (in Rs.)	5.00	5.00

Notes forming part of the standalone financial statements as at and for Year Ended March 2025

32. Contingent Liabilties **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Outstanding Performance Bank Guarantees*	-	79.14
Income tax demand disputed in appeal	-	9.98

* Rs Nil performance bank guarantee have been issued and Rs 79.14 lacs performance bank guarantee have been expired during the year.

33. A Defined Contribution plans

The Company has recognised Rs. 13.97 lacs (PY- Rs 13.95 lacs) in statement of profit and loss as Company's contribution to provident fund, Rs. 10.90 lacs (PY- Rs 10.73 lacs) as Company's contribution to Pension Fund and Rs. 3.07 lacs (PY- Rs 3.62 lacs) as Company's contribution to Employees State Insurance scheme.

B. Defined Benefit plans - Gratuity

i. The principal assumptions used for the purpose of the actuarial valuation were as follows: **(₹ in lacs)**

Assumptions	As at March 31, 2026	As at March 31, 2025
Economic Assumptions		
Discount rate	7.70%	6.93%
Salary escalation	6.00%	6.00%
Demographic Assumptions		
Retirement Age	58	58
Attrition rate		
Mortality table used		
	100% of IALM (2012-14)	100% of IALM (2012-14)

ii. **(₹ in lacs)**

Movements in present value of the defined benefit obligation	As at March 31, 2026	As at March 31, 2025
Present value of obligation as at the beginning of the period	54.10	43.91
Acquisition adjustment Out	-	-
Interest cost	3.75	3.17
Current service cost	7.19	6.63
Past Service Cost including curtailment Gains/Losses	22.60	-
Benefit paid	(5.49)	(1.04)
Actuarial (gain)/loss on obligations	(2.78)	1.44
Liability at the end of the year	**79.37**	**54.10**

iii. **(₹ in lacs)**

Movements in the fair value of plan assets	As at March 31, 2026	As at March 31, 2025
Fair Value of plan assets at the beginning of the period / year	-	-
Contribution from the employer	-	-
Expected Interest Income	-	-
Benefits paid	-	-
Actuarial gain/loss for the year on asset	-	-
Fair value of the plan assets at the end of the period / year	**-**	**-**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

iv. **(₹ in lacs)**

Amount recognized in the Balance Sheet	As at March 31, 2026	As at March 31, 2025
Liability at the end of the period / year	79.37	54.10
Fair value of plan assets at the end of the period /year	-	-
Unfunded Liabilities recognised in the Balance Sheet	**(79.37)**	**(54.10)**

v. **(₹ in lacs)**

Expenses recognized in the Statement of Profit and Loss	As at March 31, 2026	As at March 31, 2025
Current service cost including past service cost	29.79	6.63
Net Interest cost	3.75	3.17
Expense recognised in the Statement of Profit and Loss	**33.54**	**9.80**

vi. **(₹ in lacs)**

Other Comprehensive Income	As at March 31, 2026	As at March 31, 2025
Net cumulative unrecognized actuarial gain/(loss) opening	-	-
Actuarial gain / (loss) for the year on PBO	(2.78)	1.44
Actuarial gain /(loss) for the year on Asset	-	-
Unrecognized actuarial gain/(loss) at the end of the year	**(2.78)**	**1.44**

vii. **(₹ in lacs)**

Change in Net Benefit Obligations	As at March 31, 2026	As at March 31, 2025
Net defined benefit liability at the start of the period	54.10	43.91
Acquisition adjustment	-	-
Total Service Cost	29.79	6.63
Net Interest cost (Income)	3.75	3.17
Re-measurements	(2.78)	1.44
Contribution paid to the Fund	-	-
Benefit paid directly by the enterprise	(5.49)	(1.04)
Net defined benefit liability at the end of the period	**79.37**	**54.10**

viii. **(₹ in lacs)**

Bifurcation of PBO at the end of year in current and non current.	As at March 31, 2026	As at March 31, 2025
Current liability (Amount due within one year)	17.16	11.97
Non-Current liability (Amount due over one year)	62.21	42.13
Total PBO at the end of year	**79.37**	**54.10**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

ix. **(₹ in lacs)**

Sensitivity Analysis of the defined benefit obligation	As at March 31, 2026	As at March 31, 2025
a) Impact of the change in discount rate		
- Impact due to increase of 0.50 %	(2.88)	(2.11)
- Impact due to decrease of 0.50 %	3.10	2.29
b) Impact of the change in salary increase		
- Impact due to increase of 0.50 %	3.14	2.30
- Impact due to decrease of 0.50 %	(2.94)	(2.14)

Sensitivities due to mortality and withdrawals are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement.

x. The estimates of future salary increase considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors. The above information is certified by the actuary and relied upon by the auditors.

xi. **Maturity profile of Defined Benefit obligation** **(₹ in lacs)**

Year	As at March 31, 2026	As at March 31, 2025
0 to 1 Year	17.16	11.97
1 to 2 Year	11.28	3.28
2 to 3 Year	0.86	6.17
3 to 4 Year	2.08	0.55
4 to 5 Year	2.53	1.08
5 to 6 Year	0.80	1.69
6 Year onwards	44.66	29.36

B.2. Defined Benefit plans- Leave Encashment

i. The principal assumptions used for the purpose of the actuarial valuation were as follows:

Assumptions	As at March 31, 2026	As at March 31, 2025
Economic Assumptions		
Discount rate	7.70%	6.93%
Salary escalation	6.00%	6.00%
Demographic Assumptions		
Retirement Age	58	58
Attrition rate		
Mortality table used	100% of IALM (2012-14)	100% of IALM (2012-14)

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

ii. **(₹ in lacs)**

Movements in present value of the defined benefit obligation	As at March 31, 2026	As at March 31, 2025
Present value of obligation as at the beginning of the period	14.25	12.13
Acquisition adjustment Out	-	-
Interest cost	0.99	0.88
Current service cost	3.60	2.90
Past Service Cost including curtailment Gains/Losses	5.81	-
Benefit paid	(3.58)	(4.07)
Actuarial (gain)/loss on obligations	0.19	2.41
Liability at the end of the year	**21.26**	**14.25**

iii. **(₹ in lacs)**

Amount recognized in the Balance Sheet	As at March 31, 2026	As at March 31, 2025
Liability at the end of the period / year	21.26	14.25
Unfunded Liabilities recognised in the Balance Sheet	**21.26**	**14.25**

iv. **(₹ in lacs)**

Expenses recognized in the Statement of Profit and Loss	As at March 31, 2026	As at March 31, 2025
Current service cost including past services cost	9.41	2.90
Net Interest cost	0.99	0.88
Actuarial (gain)/loss on obligations	0.19	2.41
Expense recognised in the Statement of Profit and Loss	**10.59**	**6.19**

v. **(₹ in lacs)**

Change in Net benefit Obligations	As at March 31, 2026	As at March 31, 2025
Net defined benefit liability at the start of the period	14.25	12.13
Acquisition adjustment	-	-
Total Service Cost	9.41	2.90
Net Interest cost (Income)	0.99	0.88
Re-measurements	0.19	2.41
Contribution paid to the Fund	(3.58)	(4.07)
Benefit paid directly by the enterprise	-	-
Net defined benefit liability at the end of the period	**21.26**	**14.25**

vi. **(₹ in lacs)**

Bifurcation of PBO at the end of year in current and non current.	As at March 31, 2026	As at March 31, 2025
Current liability (Amount due within one year)	3.81	2.80
Non-Current liability (Amount due over one year)	17.45	11.45
Total PBO at the end of year	**21.26**	**14.25**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

vii. **(₹ in lacs)**

Sensitivity Analysis of the defined benefit obligation	As at March 31, 2026	As at March 31, 2025
a) Impact of the change in discount rate		
- Impact due to increase of 0.50 %	(0.91)	(0.67)
- Impact due to decrease of 0.50 %	0.97	0.73
b) Impact of the change in salary increase	-	-
- Impact due to increase of 0.50 %	0.99	0.73
- Impact due to decrease of 0.50 %	(0.92)	(0.68)

Sensitivities due to mortality and withdrawals are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement.

viii. The estimates of future salary increase considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors. The above information is certified by the actuary and relied upon by the auditors.

ix. **Maturity profile of Defined Benefit obligation** **(₹ in lacs)**

Year	As at March 31, 2026	As at March 31, 2025
0 to 1 Year	3.81	2.80
1 to 2 Year	2.73	0.45
2 to 3 Year	0.26	1.34
3 to 4 Year	0.73	0.17
4 to 5 Year	0.55	0.37
5 to 6 Year	0.24	0.35
6 Year onwards	12.94	8.78

These plans typically expose the Company to actuarial risks such as Investment risk, salary risk, discount rate risk,mortality risk, withdrawals risk.

Salary risk	Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
Investment risk	If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability
Discount rate risk	Reduction in discount rate in subsequent valuations can increase the plan's liability.
Mortality & disability risk	Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.
Withdrawals	Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

34. Segment Reporting

The Company is currently organized into three operating segments: Power generation and Meter & others and Investment. The Company's operating segments offer different products and require different technology and marketing strategies.

The business groups comprise the following:

Meter and Others: Sale of energy meters and others, Rental Income, Installations services , estate management services and EPC work.

Power Generation: Sale of electricity generation through Wind.

Investment: Income generated through investment in Mutual funds,PMS,AIF.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Identification of Segments

The Board of Directors of the Company has been identified as Chief Operation Decision Maker who monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Accounting policy in respect of segments is in conformity with accounting policy of the company as a whole.

Intersegment Transfer

Segment revenue resulting from transactions with other business segment is accounted for on basis of transfer price agreed between the segments. Transfer prices between operating segments are on arm's length basis in a manner similar to transactions with third parties.

Segment Revenue & Results

The Revenue and Expenditures in relation to the respective segments have been identified and allocated to the extent possible. Other revenue and expenditures non allocable to specific segments are disclosed separately as unallocated and adjusted directly against total income of the Company.

Segment Assets & Liabilities

Segment Assets includes all operating assets used by the operating segment and mainly consisting property, plant & equipment, trade receivables, cash and cash equivalents and inventory etc. Segment Liabilities primarily include trade paybles and other libilities. Common assets & liabilities which can not be allocated to specific segments are shown as a part of unallocable assets/liabilities.

(₹ in lacs)

Sl No.	Particulars	Power Generation		Investments		Meters & Others		Total	
		Year ended March 31, 2026	Year ended March 31, 2025	Year ened March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
1	**Segment Revenue**								
	External Revenue	624.10	499.46	393.78	150.55	975.19	1,018.44	1,993.07	1,668.45
	Total Revenue from Operation	**624.10**	**499.46**	**393.78**	**150.55**	**975.19**	**1,018.44**	**1,993.07**	**1,668.45**
2	**Segment Result before Interest & Taxes**	212.97	91.19	(47.41)	149.66	(200.37)	(306.84)	(34.81)	(65.99)
	Less: Finance Cost							89.26	109.63
	Unallocated Corporate								
	Add: Income							138.48	122.40
	Less: Expense							1,036.19	883.54
	Profit/(loss) before Exceptional Items and Tax							**(1,021.78)**	**(936.76)**
	Exceptional Item							-	-
	Profit/(loss) before Tax							**(1,021.78)**	**(936.76)**
	Tax Expense:								
	Current Tax							-	-
	Deferred Tax							-	-
	Profit/(loss) after tax							**(1,021.78)**	**(936.76)**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

(₹ in lacs)

Sl No.	Particulars	Power Generation		Investments		Meters & Others		Total	
		Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
3	**Other Information**								
	Segment Assets	4,365.20	4,510.28	2,759.20	3,682.05	1,806.94	1,639.78	8,931.34	9,832.11
	Unallocated Corporate Assets							1,137.76	1,337.14
	A. Total Assets							**10,069.10**	**11,169.25**
	Segment Liabilities	94.42	64.27	805.92	413.00	341.24	537.34	1,241.58	1,014.61
	Unallocated Corporate Liabilities							714.34	1,022.27
	B. Total Liabilities							**1,955.92**	**2,036.88**

Information about major customers

Out of the total revenue of Rs 2327.32 lacs as at 31st March 2026 (31st March, 2025: Rs 1668.45 Lacs), two customers have 10% or more of the total revenue.

(₹ in lacs)

S.No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Rajasthan Discom power procurement center-5.1 MW	247.60	210.97
2	Rajasthan Discom power procurement center-4.5 MW	222.37	193.31

35. List of Related parties and their relationships

(₹ in lacs)

S.no	Nature of Relationship		Name of person/entity
I.	**Subsidiaries**	:	Advance Power and Trading GMBH, Germany (Under the process of Winding UP)
		:	Global Power Trading (GPAT) PTE Ltd, Singapore
		:	PKR Technologies Canada Limited, Canada (Under the process of Disinvestment of shares)
ii.	**LLP firms in which directors and their relatives are partners**	:	PKR Hitech Industrial Corporation LL
		:	Industrial Solutions Corporation LLP
		:	PKR Newtech LLP (Newly incorporated as on 7th March 2026)
iii.	**List of entities in which Director or KMP has significant influence or control**	:	PKR Infrastructure Private limited
		:	PKR Technologies Private Limited
		:	R.S.Infosystems Private Limited
		:	Miraria Ventures Inc (Canada)

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

S.no	Nature of Relationship		Name of person/entity
iv.	**Directors and KMP of AMTL**		
	- Chairman cum Executive Director	:	Mr. Pranav Kumar Ranade (Date of Demise 13th April 2026)
	- Managing Director	:	Mr. Prashant Ranade
	- Chairman-cum-Non Executive Director	:	Mrs. Ameeta Ranade (Designated as new Chairperson of the Company w.e.f 7th June 2026)
	- Independent Director	:	Mr. Anil Kumar Rustogi
	- Independent Director	:	Dr. Priya Somaiya (Date of Resignation 3rd May 2025)
	- Independent Director	:	Mr. Aman Marodia (Date of Appointment 4th May 2025)
	- Independent Director	:	Mrs. Rupali Mittal
	- Chief Financial Officer	:	Mr. Hrydesh Jain
	- Company Secretary	:	Mr. Alok Kumar Pandey
v.	**Relative of Director & KMPs**		
	Mr. Pranav Kumar Ranade		
	- Son	:	Mr. Vikram Ranade
	- Son's Spouse	:	Mrs. Ashima Ranade
	Mr. Prashant Ranade		
	-Spouse	:	Mrs. Natasha Tara Ranade

35.1 Related party disclosures

Transactions with Related parties and their relationships **(₹ in lacs)**

Particulars	Relationship	Year ended March 31, 2026	Year ended March 31, 2025
Capital Transaction			
Assets			
Impairment of Investments			
-PKR Technologies Canada Limited - Canada	Subsidiary	28.57	10.21
Advances given to Related Parties			
- Industrial Solutions Corporation LLP	Director Controlled Entity	76.76	-
Liabilities			
Loan received from Related Parties			
- Mr Prashant Ranade	Key Managerial Personnel	16.00	53.00
Loan repaid to Related Parties			
- Mr Prashant Ranade	Key Managerial Personnel	126.90	30.00
Advances received from Related Parties			
- R.S Infosystem Private Limited	Director Controlled Entity	-	10.00

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Particulars	Relationship	Year ended March 31, 2026	Year ended March 31, 2025
Revenue Transaction			
Revenue from Operations			
Sale of Good or Services			
- R.S Infosystem Private Limited	Director Controlled Entity	32.78	0.00
Expenses			
Purchases of Good or Services			
- Industrial Solutions Corporation LLP	Director Controlled Entity	19.92	0.00
Interest Expenses			
- Mr Prashant Ranade	Key Managerial Personnel	11.11	9.75
Managerial Remuneration			
- Mr. Pranav Kumar Ranade (including contribution to provident fund-Rs.Nil)	Key Managerial Personnel	51.00	51.00
- Mr. Prashant Ranade (including contribution to provident fund Rs.4.32 lacs)	Key Managerial Personnel	55.32	55.32
- Mr. Hrydesh Jain (including Reimbursement & Provident Fund Rs 8.02 lacs)	Key Managerial Personnel	48.37	43.39
- Mr. Alok Kumar Pandey** (Including Contribution to Provident Fund of Rs 0.31 Lacs)	Key Managerial Personnel	8.90	2.39
**Appointment on 11th February 2025 as Company Secretary of the Company			
- Mr. Rakesh Kumar** (Including Contribution to Provident Fund of Rs 1.68 Lacs)	Key Managerial Personnel	-	11.66
*Resigned on 30th November 2024 as Company Secretary of the Company			

35.2 Related party disclosures

Balances with Related parties and their relationships **(₹ in lacs)**

Particulars	Relationship	As at March 31, 2026	As at March 31, 2025
ASSETS			
Investments			
-Advance Power and Trading GMBH	Subsidiary	18.86	18.86
-Global Power Trading (GPAT) PTE Ltd.	Subsidiary	5.18	5.18
-PKR Technologies Canada Limited - Canada	Subsidiary	40.82	40.82

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Particulars	Relationship	As at March 31, 2026	As at March 31, 2025
Provision for Impairment on Investments			
-Advance Power and Trading GMBH	Subsidiary	18.86	18.86
-Global Power Trading (GPAT) PTE Ltd.	Subsidiary	5.18	5.18
-PKR Technologies Canada Limited - Canada	Subsidiary	38.78	10.21
Net Investments			
-Advance Power and Trading GMBH	Subsidiary	-	-
-Global Power Trading (GPAT) PTE Ltd.	Subsidiary	-	-
-PKR Technologies Canada Limited - Canada	Subsidiary	2.04	30.61
Loans			
-Global Power Trading (GPAT) PTE Ltd.	Subsidiary	120.83	120.83
-Less: Provision for Expected Credit Loss		(120.83)	(120.83)
-Net Balance of Global Power Trading (GPAT) PTE Ltd.		-	-
Other Financial Assets			
- Interest Receivables on above given loans			
-Global Power Trading (GPAT) PTE Ltd.	Subsidiary	32.79	32.79
-Less: Provision for Expected Credit Loss		(32.79)	(32.79)
-Net Balance of Global Power Trading (GPAT) PTE Ltd.		-	-
Trade Receivable			
- R.S Infosystem Private Limited	Director Controlled Entity	-	0.00
Advance given against Services			
- Industrial Solutions Corporation LLP	Director Controlled Entity	76.76	-
LIABILITIES			
Borrowings			
- Unsecured Loan			
- R.S Infosystem Private Limited	Director Controlled Entity	-	-
- Mr Prashant Ranade	Key Managerial Personnel	-	110.90
- Mr Pranav Kumar Ranade	Key Managerial Personnel	-	-
Other Financial Liabilities			
- Interest Payable on above loan taken			
- R.S Infosystem Private Limited	Director Controlled Entity	-	-
- Mr Prashant Ranade	Key Managerial Personnel	-	2.50

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Particulars	Relationship	As at March 31, 2026	As at March 31, 2025
- Mr Pranav Kumar Ranade	Key Managerial Personnel	-	-
Other Payables			
- Global Power Trading (GPAT) PTE Ltd.	Subsidiary	47.22	47.22
- Less : Balance written Back		(47.22)	(47.22)
		-	-
- R.S Infosystem Private Limited	Director Controlled Entity	-	-
Advance Received against supply			
- PKR Infrastructure Private limited	Director Controlled Entity	-	-
- R.S Infosystem Private Limited	Director Controlled Entity	-	10.00

36. Capital Management

The Company manages its capital to ensure that the entities in the Company will be able to continue as going concern while maximizing the return to shareholders and also complying with the ratios stipulated in the loan agreements through the optimization of the debt and equity balance.

The capital structure of the Company consists of net debt (borrowings as detailed in note 15A & 15B offset by cash and bank balances as detailed in note 11 and 12) and total equity of the Company.

The Company monitors capital on the basis of following gearing ratio, which is net debt divided by total equity.

Loan Covenants

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to call loans and borrowings or charge some penal interest. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the current years and previous years.

36.1 Net Gearing ratio

The gearing ratio at the end of the reporting period was as follows:

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Debt (See note 'i' below)	1,355.96	1,145.27
Cash and bank balances (Refer note-11 &12)	(479.74)	(345.62)
Net debt	**876.22**	**799.65**
Total equity (Refer note-13 & 14)	8,113.18	9,132.37
Net debt to equity ratio	0.11	0.09

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Note:

Debt is defined as long and short-term borrowings (excluding derivative, financial guarantee contracts), as described in notes 15A & 15B.

36.2 Dividends

The company has not declared dividend on equity share for the year ended March 31, 2026. (PY Nil)

37. Fair Value Measurement

37.1 Categories of financial instruments **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets		
Measured at amortised cost		
Loans (non current) (Refer note-5A)	-	-
Other financial assets (non current) (Refer note-6A)	66.28	51.95
Trade receivables(Refer note-10)	397.72	439.64
Cash and cash equivalents (Refer note-11)	245.51	51.83
Bank Balances other than Cash and cash equivalents (Refer note-12)	234.23	293.79
Loans (current) (Refer note-5B)	0.50	0.42
Other financial assets (current) (Refer note-6B)	16.94	19.87
Measured at fair value through profit & loss		
Investments (Refer note-4B)		
Financial liabilities	2,759.20	3,682.05
Measured at amortised cost		
Borrowings (non-current) including current maturities (Refer note-15A)	180.00	271.84
Other financial liabilities (non current) (Refer note-16A)	6.40	6.30
Borrowings (current) (Refer note-15B)	1,175.96	873.43
Trade payables (Refer note-21)	206.50	306.25
Lease Liabilities (Refer note 20B)	158.34	135.79
Other financial liabilities (current) (Refer note-16B)	111.01	172.37

Note: Equity investment in subsidiaries is a financial asset, however the same has not been included in above table since it is measured at cost

(i) Fair Value Hierarchy

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (A) recognised and measured at fair value and (B) measured at amortised cost and for which fair values are disclosed in financial statements. To provide an indication about the reliability of inputs used in determining fair values, the group has classified its financial instruments into three levels prescribed under the accounting standards.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 3 as described below :-

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

(₹ in lacs)

Particulars	Carrying Value March 31, 2026	Fair Value Measurement using		
		Quoted price in Active Market (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
(A) Financial assets at fair value				
Investments				
-Investments	2,759.20	2,759.20	-	-
-Other investments	-	-	-	-
Total	**2,759.20**	**2,759.20**	**-**	**-**
(B) Financial Assets and Liabilities measured at amortised cost for which fair values are disclosed at March 31, 2026				
(i) Financial Assets				
Loans & Advances				
Loans (non current)	-	-	-	-
Other financial assets (non current)	66.28	-	66.28	-
Total	**66.28**	**-**	**66.28**	**-**
(ii) Financial Liabilities				
Borrowings (non-current)	180.00	-	180.00	-
Other financial liabilities (non current)	6.40	-	6.40	-
Total	**186.40**	**-**	**186.40**	**-**

(₹ in lacs)

Particulars	Carrying Value March 31, 2025	Fair Value Measurement using		
		Quoted price in Active Market (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
(A) Financial assets at fair value				
Investments				
-Investments	3,682.05	3,682.05	-	-
Total	**3,682.05**	**3,682.05**	**-**	**-**
(B) Financial Assets and Liabilities measured at amortised cost for which fair values are disclosed at March 31,2025				
(i) Financial Assets				
Loans & Advances				
Loans (non current)	-	-	-	-

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Particulars	Carrying Value March 31, 2025	Fair Value Measurement using		
		Quoted price in Active Market (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Other financial assets (non current)	51.95	-	51.95	-
Total	**51.95**	**-**	**51.95**	**-**
(ii) Financial Liabilities				
Borrowings (non-current)	271.84	-	271.84	-
Other financial liabilities (non current)	6.30	-	6.30	-
Total	**278.14**	**-**	**278.14**	**-**

(ii) Valuation techniques used to determine Fair value

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Specific valuation technique used to value financial instrument includes:

> the use of quoted market prices or dealer quotes for similar financial instruments.

> the fair value of financial assets and liabilities at amortised cost is determined using discounted cash flow analysis

The following method and assumptions are used to estimate fair values:

The Carrying amounts of trade receivables, trade payables, capital creditors, cash and cash equivalents, short term deposits etc. are considered to be their fair value , due to their short term nature

Long-term fixed-rate and variable-rate receivables / borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, credit risk and other risk characteristics. For borrowing fair value is determined by using the discounted cash flow (DCF) method using discount rate that reflects the issuer's borrowings rate. Risk of non-performance for the company is considered to be insignificant in valuation.

Financial assets and liabilities measured at fair value and the carrying amount is the the fair value.

38. Financial risk management

The Company's activities expose it to a variety of financial risks which includes market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Company's focus is to ensure liquidity which is sufficient to meet the Company's operational requirements. The Company monitors and manages key financial risks so as to minimise potential adverse effects on its financial performance. The Company has a risk management policy which covers the risks associated with the financial assets and liabilities. The details for managing each of these risks are summarised ahead.

38.1 Market risk

Market risk is the risk that the expected cash flows or fair value of a financial instrument could change owing to changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments.

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

38.2 Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not operates internationally but has foreign currency trade payables and receivables and is therefore, exposed to foreign exchange risk. Exposure is very limited as compared to the size of the company, thus there is very nominal risk due to foreign currency risk.

The carrying amounts of the company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows.

Particulars	Liabilities as at (USD)		Assets as at (USD)	
	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2026	As at 31 March, 2025
USD	6,663.40	6,663.40	5,475.51	41,071.55

Foreign currency sensitivity analysis

The following table details the company's sensitivity to a 10% increase and decrease in the INR against the relevant outstanding foreign currency denominated monetary items. 10% sensitivity indicates management's assessment of the reasonable possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 10% change in foreign currency rates. A positive number below indicates an increase in profit or equity where Rupee appreciates 10% against the relevant currency. A negative number below indicates a decrease in profit or equity where the Rupee depreciates 10% against the relevant currency.

(₹ in lacs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	₹ strengthens by 10%	₹ weakening by 10%	₹ strengthens by 10%	₹ weakening by 10%
Profit or loss	0.67	(0.67)	0.67	(0.67)
Equity	-	-	-	-

In management's opinion, the sensitivity analysis is unrepresentative of the inherent foreign exchange risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

38.3 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regard to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of the fixed rate and floating rate financial instruments in its total portfolio.

(i) The exposure of group borrowings to interest rate changes at the end of reporting period are as follows:

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Variable rate borrowings (Refer note-15A, 15B)	1,084.12	678.06
Fixed rate borrowings (Refer note-15A, 15B)	271.84	467.21
Total borrowings	**1,355.96**	**1,145.27**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

(iii) Sensitivity

Interest rate sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to interest rates for both derivatives and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease represents management's assessment of the reasonably possible change in interest rates.

(₹ in lacs)

Particulars	Increase/Decrease in Basis Points		Impact on Profit before Tax	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
INR	+50	+50	5.42	3.39
	- 50	- 50	(5.42)	(3.39)

38.4 Other price risks

The company's exposure to price risk arises from the investment held by the company . To manage its price risk arising from investments in marketable securities, the company diversifies its portfolio and is done in accordance with the company policy. The company's major investments are actively traded in markets and are held for short period of time. Therefore no senility is provided for the same.

38.5 Credit risk management

Credit risk arises from the possibility that the counterparty will default on its contractual obligations resulting in financial loss to the company. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial conditions, current economic trends, and analysis of historical bad debts and ageing of accounts receivable.

The Company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an on going basis through each reporting period. To assess whether there is significant increase in credit risk, it considers reasonable and supportive forward looking information such as:

(i) Actual or expected significant adverse changes in business.

(ii) Actual or expected significant changes in the operating results of the counterparty.

(iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligation

(iv) Significant increase in credit risk an other financial instruments of the same counterparty

(v) significant changes in the value of collateral supporting the obligation or in the quality of third party guarantees or credit enhancements

The company major exposure is from trade receivables, which are unsecured and derived from external customers. Credit risk on cash and cash equivalents is limited as we generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies. Investments primarily include investment in liquid mutual fund units, quoted securities and certificates of deposit which are funds deposited at a bank for a specified time period.

Expected credit loss for trade receivable on simplified approach:

The Company uses a provision matrix to determine impairment loss on portfolio of its trade receivable. The provision matrix is based on its historically observed default data over the expected life of the trade receivable and is adjusted for forward- looking estimates. At every reporting date, the historical observed default rates are updated and changes in forward-looking estimates are analysed. In case of probability of non collection, default rate is 100%

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

The ageing analysis of the trade receivables (gross of provision) has been considered from the date the invoice falls due: **(₹ in lacs)**

Ageing	Less than 90 days	More than 90 days and Less than 120 days	More than 120 days and Less than 180 days	More than 180 days and Less than 365 days	More than one year	Total
As at 31st March ,2026						
Gross Carrying Amount	211.65	11.15	0.94	46.75	531.50	801.97
Expected Credit Loss (in ₹)	3.43	-	-	11.70	389.12	404.25
Carrying Amount (net of impairment)	**208.22**	**11.15**	**0.94**	**35.05**	**142.38**	**397.72**
As at 31st March ,2025						
Gross Carrying Amount	272.95	0.66	1.92	9.30	526.48	811.31
Expected Credit Loss (in ₹)	10.64	-	-	1.84	359.19	371.67
Carrying Amount (net of impairment)	**262.31**	**0.66**	**1.92**	**7.46**	**167.29**	**439.64**

The following table summarises the change in the loss allowances measured using expected credit loss model (ECL):

(₹ in lacs)

Particulars	ECL for Trade Receivables
As at 31st March, 2024	**353.64**
Impairment loss for the period	31.46
Impairment reversed during the year	-
Impairment gain for the period	13.43
As at 31st March, 2025	**371.67**
Impairment loss for the period	43.70
Impairment reversed during the year	-
Impairment gain for the period	11.12
As at 31st March, 2026	**404.25**

38.6 Liquidity Risk

Liquidity risk is defined as the risk that company will not be able to settle or meet its obligation on time or at a reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company's management is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risk are overseen by senior management. Management monitors the company's net liquidity position through rolling, forecast on the basis of expected cash flows.

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments:

(₹ in lacs)

As at 31st March, 2026	Carrying Amount	On Demand	Less than One Year	More than one year and less than three year	More than 3 Years	Total
Borrowings	1,355.96	1,084.12	91.84	180.00	-	1,355.96
Trade payables	206.50	-	160.97	8.24	37.29	206.50
Other Liabilities	117.41	-	111.01	-	6.40	117.41
Total	**1,679.87**	**1,084.12**	**363.82**	**188.24**	**43.69**	**1,679.87**

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

(₹ in lacs)

As at March 31, 2025	Carrying Amount	On Demand	Less than One Year	More than one year and less than three year	More than 3 Years	Total
Borrowings	1,145.27	788.96	84.47	271.84	-	1,145.27
Trade payables	306.25	-	171.48	8.49	126.28	306.25
Other Liabilities	178.67	-	172.37	-	6.30	178.67
Total	**1,630.19**	**788.96**	**428.32**	**280.33**	**132.58**	**1,630.19**

Note 39: Additional Regulatory Information

The following is the additional regulatory information required by the clause 5 of General Instruction for Preparation of Balance Sheet of Division II of Schedule III of the Companies Act, 2013

i) Title deeds of Immovable Property not held in name of the Company

The Company has no immovable property which is held in the name of the Company.

ii) Revaluation of Property, Plant & Equipment

The Company has not revalued property, plant and equipment hence clause (ii) is not applicable.

iii) Loans or Advances

The company has not given any Loans or advances to related parties and KMP(refer note no 5B)

iv) Capital Work-in-Progress (CWIP) ageing schedule/ completion schedule

The company has no capital work in progress (Refer note 3)

v) Intangible assets under development ageing schedule/ completion schedule

The Company does not have any Intangible assets under development, hence clause (v) is not applicable.

vi) Details of Benami Property held

No proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act,1988.

vii) Security of current assets against borrowings

The company has pledged current assets against borrowings Please refer note 15.2.

viii) Wilful Defaulter

The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.

ix) Relationship with Struck off Companies

Details of relationship with struck off Companies are as under;

NAME of Struck off Companies	Nature of Transaction	Transactions during the year 31st March 2026	Balance outstanding as at 31st March 2026	Relationship with the struck off company
First Flight Couriers . Ltd.	Payable	No	0.01	Supplier
PME Infratech Pvt.Ltd.	Payable	No	13.2	Supplier
Gupta Power Infrastructure Ltd	Receivable	No	0.53	Customer
Eon Electric Ltd.	Receivable	No	0.13	Customer
Pan India Utilise Distributors Company Ltd	Receivable	No	36.26	Customer
Environmental Carbon Solutions Pvt. Ltd.	Receivable	No	2.54	Customer

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

Name of Struck off Companies	Nature of Transaction	Transactions during the year 31st March 2025	Balance outstanding as at 31st March 2025	Relationship with the struck off company
First Flight Couriers . Ltd.	Payable	No	0.01	Supplier
PME Infratech Pvt.Ltd.	Payable	No	13.2	Supplier
Coastal Projects Ltd.	Receivable	No	1.21	Customer
Eon Electric Ltd.	Receivable	No	0.13	Customer
Pan India Utilise Distributors Company Ltd	Receivable	No	36.26	Customer
Environmental Carbon Solutions Pvt. Ltd.	Receivable	No	2.54	Customer

x) Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfaction that need to be registered with ROC beyond the statutory period.

xi) Compliance with number of layers of companies

The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act,2013.

xii) Compliance with approved Scheme(s) of Arrangements

No scheme of Arrangements has been approved by competent authority in terms of sections 230 to 237 of the Companies Act,2013 in respect of the Company.

xiii) Utilisation of Borrowed funds and share premium

The company has not provided nor taken any loan or advance to/from any other person or entity with the understanding that benefit of the transaction will go to a third party, the ultimate beneficiary.

xiv) Analytical Ratios

S. No	Ratio	Numerator	Denominator	As at 31st March 2026	As at 31st March 2025	Variance	Comments
1	**Current Ratio**	**Current Assets**	**Current Liability**	2.58	3.38	(23.78%)	Not Required as variances is below 25%
2	**Debt-Equity Ratio**	**Total Debt**	**Share Holders Equity**	0.17	0.13	33.27%	Major Reason for variances in current Ratio - The Company has availed a secured loan from Infina Finance Private Limited, resulting in increase in total debt of company. -During the financial year net gain on investments carried at fair value through statement of profit and loss is Rs 357.26 lacs as compared to last year profit of Rs 83.27 lacs .
3	**Debt Service Coverage Ratio**	**Earning available for debt Service**	**Debt Service**	(0.92)	(0.88)	(4.07%)	Not Required as variances is below 25%
4	**Return on Equity Ratio**	**Net Profit after Tax and Pref. Dividend**	**Average Shareholder Equity**	(11.82%)	(9.80%)	(20.67%)	Not Required as variances is below 25%

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

S. No	Ratio	Numerator	Denominator	As at 31st March 2026	As at 31st March 2025	Variance	Comments
5	Inventory turnover ratio	COGS or Sales	Average Inventory	2.65	2.40	10.38%	Not Required as variances is below 25%
6	Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables	3.25	2.89	12.23%	Not Required as variances is below 25%
7	Trade payables turnover ratio	Net Credit Purchase	Average Trade Payables	1.21	1.62	(-25.29%)	Major Reason for variances in Net Credit Purchases - The Company has consumed inventory 75.78 resulting in an decrease in purchases.
8	Net capital turnover ratio	Net Sales	Working Capital/(Net assets)	0.51	0.38	(32.94%)	'Major Reason for variances in current Ratio - The Company has availed a secured loan from Infina Finance Private Limited, resulting in an increase in current liabilities. - A reduction in current assets during the year has further impacted the current ratio.
9	Net profit ratio	Net Profit	Net Sales	(51.27%)	(56.15%)	8.69%	Not Required as variances is below 25%
10	Return on Capital employed	EBIT	Capital Employed	(10.13%)	(8.56%)	(18.28%)	Not Required as variances is below 25%

Note 40: Other Additional Information

The following is the other additional information required by Para 5 of the General Instructions for Preparation of Statement of Profit and Loss of Division II of Schedule III of the Companies Act, 2013

i) Disclosure in relation to undisclosed income

The Company records all the transaction in the books of accounts properly and has no undisclosed income during the year or in previous years in the tax assessments under the Income Tax Act, 1961.

ii) Corporate Social Responsibility

The Provisions of section 135 of Companies Act, 2013 is not applicable to the Company.

iii) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

41. Details of the Group's subsidiaries at the end of the reporting period are as follows. **(₹ in lacs)**

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group	
		As at 31st March 2026	As at 31st March 2025
Global Power and Trading PTE Ltd, Singapore	Singapore	100%	100%
Advance Power and Trading GMBH, Germany (Under the process of Winding Up)	Germany	100%	100%
PKR Technologies Canada Limited (Under the process of Disinvestment of shares)	Canada	100%	100%

Notes forming part of the standalone financial statements as at and for Year Ended March 2026

42. Previous year figures have been regrouped/ rearranged, whenever necessary, in order to make them comparable with those of the current year.

43. There is no other additional/material information required to be disclosed as per companies (Indian Accounting Standards) Rules 2015, schedule III to the Companies Act,2013,regulatory provisions of companies Act,2013 and any other applicable regulatory provisions

44. In view of losses, no dividend has been proposed by the board of directors of the compnay on its equity shares.

45. Approval of Standalone financial statements

The standalone financial statements for the year ended 31st March 2026 were approved by the Board of Directors on 29th May 2026.

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN: 26085033FUETEF1622

Place: Noida
Dated : 29th May 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report

THE MEMBERS OF ADVANCE METERING TECHNOLOGY LIMITED

CIN : L31401DL2011PLC271394

REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS

Opinion

We have audited the accompanying consolidated financial statements of **Advance Metering Technology Limited** ("hereinafter referred to as the Holding Company"), its subsidiaries (Holding Company and its Subsidiaries together referred to as "the "Group"), which comprise consolidated balance sheet as at 31st March 2026, consolidated statement of profit and loss, including statement of other comprehensive income, consolidated statement of cash flow and the consolidated statement of changes in equity for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of management certified separate financial statement of three foreign subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act 2013 ('Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the group as at 31st March 2026, of its consolidated loss and other comprehensive loss, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis of opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by Institute of Chartered Accountant of India (ICAI), together with ethical requirement that are relevant to our audit of the consolidated financial statements under the provisions of the Act and rules made thereunder and we have fulfilled our other ethical responsibilities and in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended 31st March 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

S. No.	Key Audit Matters	How our audit addressed the key audit matter
1.	**Revenue Recognition** **Revenue from Sale of Goods** Revenue is recognized when the controls of the goods have been transferred to the customer and the performance obligation of the sale of product is satisfied at point in time. **Revenue from Windmills Power generations** Revenue is recognized on the basis of actual power sold as per terms of Power Purchase Agreement entered into with respective purchasers.	Our audit procedures included the following; Assessed the group's revenue recognition policies in line with Ind AS 115 ("Revenue from Contracts with Customers") and tested thereof. Evaluated the integrity of the general information and technology control environment and tested the operating effectiveness of key IT application control over recognition of revenue.

S. No.	Key Audit Matters	How our audit addressed the key audit matter
	Interest Income Interest income is recognized using effective interest rate (EIR) Method.	Tested the effectiveness of such controls over revenue cut off at year end. On the sample basis, tested supporting documentation for sales transaction recorded during the year which included sales invoices, customer agreements. Tested the supporting documentation for sales transaction recorded during the period closer to the year end and subsequent to the year end. Compared revenue with the historical trends and where appropriate, conducted further enquiries and testing.
2.	**Valuation of Investments and Impairment thereof** The Group's investments represents - Investments carried at Cost being Investment in Government Securities - Investment measured at Fair Value Through Profit & Loss	Our audit procedures included the following; Assessed the appropriateness of relevant accounting policies of the group, including those relating to recognition and measurement of financial instruments with the applicable accounting standard. For Instruments measured at Fair Value through Profit & Loss. - Assessed the availability of quoted price in liquid markets or Mutual funds statements. - Assessed whether the valuation process is appropriately designed and capture relevant valuation inputs. Assessed the appropriateness of the group's description of the accounting policy and disclosure related to investments and whether there are adequately presented in the consolidated financial statements.
3.	**Physical Verification of Inventories** Inventory includes; - Raw Material; - Work In Progress & - Finished Good Inventories are valued at lower of cost or estimated net realisable value.	Our audit procedures included the following; We evaluated the design, implementation and tested the operating effectiveness of key controls that the Group has in relation to physical verification of inventories including the appropriateness of the group's standard operating procedures for conducting, recording and reconciling physical verification of inventories and tested the implementation thereof;
4.	**Evaluation of the appropriateness of going concern assumption** Group has made assessment considering internalb and external sources of information of its liquidity position and carrying value of its assets & liabilities as at 31st March 2026.	Our audit procedures included the following: We evaluated the design and implementation of controls over evaluation of the appropriateness of going concern assumptions and tested the operating effectiveness of these controls We ascertained the net current liability position of the Group as at 31st March 2026.

S. No.	Key Audit Matters	How our audit addressed the key audit matter
		We discussed with the management and understood that - No third party has invoked force major; - There is no material dependency on any vendor or customer; - No modification to contracts with customers have been made We evaluated events subsequent to the balance sheet date up to the date of our audit report to determine if there is any impact on the going concern assessment We evaluated adequacy of disclosures made in financial statements for going concern assumptions. We also evaluated the application of Standard of Auditing (SA) 570, Going Concern

Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditor's report thereon. The Holding Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Holding Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions required under SA 720, 'The Auditor's Responsibilities Relating to Other Information'

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with companies (Indian Accounting Standard) Rules, 2015 as amended, ("Ind AS").

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the group are also responsible for the overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements.

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards of auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other Companies included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended 31st March, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

a) The accompanying consolidated financial statements includes unaudited financial statement and other unaudited financial information in respect of three foreign subsidiaries viz a) Global Power and Trading PTE Limited, Singapore, b) Advance Power and Trading GMBH, Germany and c) PKR Technologies Canada Limited, Canada whose financial statements and other financial information reflect total assets of INR 160.53 Lakhs as at 31st March 2026 and total revenue from operations of INR NIL and Profit after Tax (PAT) of INR (13.94) Lakhs for the year ended on that date. These unaudited financial statements and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries is based solely on such unaudited financial statements and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the financial statements/financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

    b. In our opinion, proper as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;

    c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated Cash Flow and Statement, Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of the consolidated financial statement;

    d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

e. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure 2'.

g. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the group to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any of the director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Group has disclosed the impact of pending litigations on its financial position in its consolidated Financial Statements – Refer Note 32 to the consolidated Financial Statements;

ii. The Group did not have any material foreseeable losses on long term contracts during the year ended 31st March 2026. The Group has not entered into any derivative contracts during the year ended 31st March 2026;

iii. There were no amounts which were required to be transferred during the year ended 31st March 2026 to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Company incorporated in India;

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies incorporated in India to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ('Ultimate Beneficiaries') by or on behalf of the Holding Company or its subsidiary companies incorporated in India or

2. provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary companies incorporated in India from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary companies incorporated in India shall:

1. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ('Ultimate Beneficiaries') by or on behalf of the Funding Parties or

2. provided any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries

c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.

v. The Holding Company has neither declared nor paid any dividend during the year. Hence, no reporting is required under rule 11(f) of Companies (Audit and Auditors) Rules 2014 read with section 143(3)(j) of the Companies Act, 2013.

vi. Based on our examination, which included test checks, the Holding Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Further the audit trail is being preserved as per statutory requirements.

For **GSA & Associates LLP**
Chartered Accountants
Firm Registration no. 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No.: 085033
UDIN: 26085033ZELUZJ1453

Place: Noida
Date: 29th May, 2026

Annexure "1" to the Independent Auditor's Report of even date on Ind AS consolidated financial statements as at and year ended 31st March 2026 of Advance Metering Technology Limited

We report that

i. According to the information and explanations given to us, and based on the examination, there have been no qualification or adverse remarks by us in the Companies (Auditor's Report) Order, 2020 (CARO) report of the holding company consolidated in these consolidated financial statements. There is no other Company incorporated in India under the Companies Act, 2013 and to which CARO applies that has been consolidated in these consolidated financial statements.

For **GSA & Associates LLP**
Chartered Accountants
Firm Registration no. 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No.: 085033
UDIN: 26085033ZELUZJ1453

Place: Noida
Date: 29th May, 2026

Annexure "2" to the Independent Auditor's Report of even date on Ind AS consolidated financial statements as at and year ended 31st March 2026 of Advance Metering Technology Limited

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of consolidated financial statements of **Advance Metering Technology Limited** (hereinafter referred to as "the Holding Company") as of and for the year ended 31st March 2026, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its Subsidiary Company (the Holding and its Subsidiary together referred to as "the group"), which is a company incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its Subsidiary Company, incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the Holding Company, its Subsidiary Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective companies' policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the 'Act').

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing ('the Standards'), issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements with reference to these financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial with reference to consolidated financial statements includes those policies and procedures that:

- Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- Provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
- Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matter

Our aforesaid report under section 143(3)(i) of the act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements in so far as it related to one subsidiary, (which is a company incorporated in India) is based solely on the corresponding reports of the auditor of such company incorporated in India.

Opinion

In our opinion, to the best of our information and according to the explanation given to us and on the consideration of reports of other auditor, the Holding Company and its Subsidiary Company which is a company incorporated in India have maintained in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements are generally operating effectively as at 31st March 2026, based on the internal control with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For **GSA & Associates LLP**
Chartered Accountants
Firm Registration no. 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No.: 085033
UDIN: 26085033ZELUZJ1453

Place: Noida
Date: 29th May, 2026

ADVANCE METERING TECHNOLOGY LIMITED
Consolidated Balance Sheet as at 31st March 2026
CIN # L31401DL2011PLC271394

(₹ in lacs)

Particulars	Note No.	As at 31st March 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, Plant and Equipment	3A	5,281.19	5,648.45
Right of Use Assets	3B	115.30	230.60
Capital Work-in-Progress	3D	-	-
Other Intangible Assets	3C	10.10	13.18
Financial Assets			
Investments	4A	-	-
Other Financial Assets	6A	66.28	51.95
Other Non-Current Assets	8A	270.00	1.65
Total Non-current assets		**5,742.87**	**5,945.83**
Current assets			
Inventories	9	463.07	563.15
Financial Assets			
Investments	4B	2,759.20	3,682.05
Trade Receivables	10	466.97	517.20
Cash and Cash Equivalents	11	246.57	57.19
Other Balances with Bank	12	234.23	293.79
Loans	5A	0.50	0.42
Other Financial Assets	6B	16.94	19.87
Current Tax Assets (Net)	7	20.79	18.37
Other Current Assets	8B	215.93	159.85
Total Current Assets		**4,424.20**	**5,311.89**
TOTAL ASSETS		**10,167.07**	**11,257.72**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	13	802.87	802.87
Other Equity	14	7,163.67	8,183.30
Total Equity		**7,966.54**	**8,986.17**
LIABILITIES			
Non-Current liabilities			
Financial liabilities			
Borrowings	15A	221.24	319.37
Lease Liabilities	20A	-	158.34
Other Financial Liabilities	16A	6.40	6.30
Provisions	17A	79.66	53.58
Deferred tax liabilities (net)	18	-	-
Total Non-Current liabilities		**307.30**	**537.59**
Current liabilities			
Financial liabilities			
Borrowings	15B	1,310.73	999.11
Lease Liabilities	20B	158.34	135.79
Trade payables			
Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	21	30.71	74.68
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	21	201.45	253.62
Other financial liabilities	16B	142.69	201.80
Provisions	17B	20.97	14.77
Other current liabilities	19A	28.34	54.19
Total Current Liabilities		**1,893.23**	**1,733.96**
TOTAL EQUITY AND LIABILITIES		**10,167.07**	**11,257.72**
Overview	1		
Material Accounting Policy	2		

The accompanying statement of significant accounting policies and notes to the financial statements are an integral part of this Balance Sheet.

In terms of our report of even date attached

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN: 26085033ZELUZJ1453

Place: Noida

Dated: 29th May, 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

ADVANCE METERING TECHNOLOGY LIMITED

Consolidated Statement of Profit and Loss for the Year Ended 31st March 2026

CIN # L31401DL2011PLC271394

(₹ in lacs)

Particulars		Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
I	Revenue from operations	22	1,358.84	1,553.46
II	Other income	23	634.23	255.88
III	**Total Income (I+II)**		**1,993.07**	**1,809.34**
IV	**Expenses :**			
	Cost of materials consumed	24	370.24	543.33
	Changes in inventories of finished goods, stock-in-trade and work in progress	25	25.65	1.88
	Employee benefits expense	26	596.08	772.87
	Finance costs	27	174.06	118.41
	Depreciation and amortization expense	28	497.15	486.01
	Other expenses	29	1,337.05	817.02
	Total Expenses (IV)		**3,000.23**	**2,739.52**
V	**Profit/(loss) before exceptional items and tax (III-IV)**		**(1,007.16)**	**(930.18)**
VI	Exceptional Items		-	-
VII	**Profit / (Loss) before tax and after exceptional items (V+VI)**		**(1,007.16)**	**(930.18)**
VIII	**Tax expense:**			
	(a) Current Tax	30	-	-
	(b) Deferred Tax		-	-
	Total tax expense		**-**	**-**
IX	**Profit/(loss) for the year after Tax (VII-VIII)**		**(1,007.16)**	**(930.18)**
X	**Other Comprehensive Income (Refer note -14.4)**			
	(A) (i) Item that will not be reclassified to profit or loss		2.59	(3.85)
	Remeasurement benefits (losses) on defined benefit obligation			
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	(B) (i) Item that will be reclassified to profit or loss (Refer note -14.5)		(15.07)	1.84
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Total other comprehensive income/(loss) (X) (Net of tax)		**(12.48)**	**(2.01)**
XI	**Total comprehensive income/(loss) (IX+X)**		**(1,019.64)**	**(932.19)**
XII	**Profit for the year attributable to:**			
	- owner of the parent		(1,007.16)	(930.18)
	- Non Controling interest		-	-
	Other Comprehensive Income for the year attributable to:			
	- owner of the parent		(12.48)	(2.01)
	- Non Controling interest		-	-
	Total Comprehensive Income for the year attributable to:			
	- owner of the parent		(1,019.64)	(932.19)
	- Non Controling interest		-	-
XIII	**Earning per equity share (Face value ₹5 each)**	31		
	Basic		(6.27)	(5.79)
	Diluted		(6.27)	(5.79)
Overview		1		
Material Accounting Policy		2		

The accompanying statement of material accounting policies and notes to the financial statements are an integral part of this Statement of Profit & Loss.

In terms of our report of even date attached

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN: 26085033ZELUZJ1453

Place: Noida
Dated: 29th May, 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

ADVANCE METERING TECHNOLOGY LIMITED
Statement of Consolidated Cash Flow for the Year Ended 31st March 2026
CIN L31401DL2011PLC271394

(₹ in lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Tax	**(1,007.16)**	**(930.18)**
Adjustment For:		
Depreciation and Amortisation expense	497.15	486.01
Finance Cost	164.57	115.07
Interest Income	(56.48)	(70.23)
Dividend Received	(4.30)	(2.35)
Remesurement of defined obligations	2.59	(3.85)
Foreign currency transaction Reserve	(15.07)	1.84
Inventories are Written down to NRV	50.00	50.00
Impairment loss/(Profit) on ECL on trade receivables	32.58	63.71
Net (gain)/loss on financial asset remeasured at fair value	(36.52)	(150.55)
Operating Profit/(Loss) before Working Capital changes	**(372.64)**	**(440.53)**
Movement in Working Capital		
Increase/ (Decrease) in trade payables	(96.14)	(56.17)
Increase/ (Decrease) in other financial liabilities	(59.02)	36.80
Increase/ (Decrease) in provisions	32.33	12.31
Increase/ (Decrease) in other current & non-current liabilities	(25.85)	38.56
Increase/ (Decrease) in lease liabilities	(135.79)	(115.73)
Decrease/ (Increase) in trade receivables	17.65	2.63
Decrease/ (Increase) in inventories	50.08	1.47
Decrease/ (Increase) in loans	(0.08)	(0.42)
Decrease/ (Increase) in other financial asset	(11.40)	157.51
Decrease/ (Increase) in other current & non-current asset	(324.43)	(32.43)
Cash generated from/(used in) Operations	**(925.29)**	**(396.00)**
Taxes Paid	(2.42)	6.45
Net Cash Flow From/(Used In) Operating Activities	**(927.71)**	**(389.55)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for acquisition of Property, Plant and Equipment	(11.53)	(313.17)
Purcahses of Current and Non Current Investments	(1,555.40)	(2,091.35)
Sale of Current and Non Current Investments	2,514.76	1,222.86
Interest Received	56.48	70.23
Dividend Received	4.30	2.35
Bank balances not considered as cash & cash equivalents	59.56	1,149.09
Net Cash Flow From/(Used In) Investing Activities	**1,068.17**	**40.01**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowing	445.52	1,014.11
Repayment of borrowings	(232.03)	(565.52)
Finance Cost	(164.57)	(115.07)
Net Cash Flow From/ (Used In) Financing Activities	**48.92**	**333.52**

(₹ in lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	**189.38**	**(16.02)**
Cash and Cash Equivalents at the beginning of year	**57.19**	**73.21**
Cash and Cash Equivalents at the end of year	**246.57**	**57.19**
Cash and Cash Equivalents at the end of year comprises (Refer note 11)		
Bank Balance in Current Account	244.90	55.21
Cash on Hand	1.67	1.98
Total	**246.57**	**57.19**

Additional Information:

(i) Purchase of fixed assets includes movement of capital work-in-progress during the year.

(ii) Changes in liabilities arising from financing activities (₹ in lacs)

Particulars	As at April 1, 2025	Cash Items	Non Cash Items	As at March 31, 2026
Long Term borrowings (Refer note 15A)	**319.37**	(98.13)	-	**221.24**
Short Term Borrowings (Refer note 15B)	**901.99**	291.85	-	**1,193.84**
Current Maturity of Long Term borrowings (Refer note 15B)	**97.12**	19.77	-	**116.89**
Interest Accrued on Borrowings (Refer note 16B)	**3.48**	3.90	-	**7.38**
Lease Liabilities (Refer note 20A & 20B)	**294.13**	(135.79)	-	**158.34**
Total	**1,616.09**	**81.60**	**-**	**1,697.69**

(₹ in lacs)

Particulars	As at April 1, 2024	Cash Items	Non Cash Items	As at March 31, 2025
Long Term borrowings (Refer note 15A)	**250.24**	69.13	-	**319.37**
Short Term Borrowings (Refer note 15B)	**558.94**	343.05	-	**901.99**
Current Maturity of Long Term borrowings (Refer note 15B)	**60.70**	36.42	-	**97.12**
Interest Accrued on Borrowings (Refer note 16B)	**1.26**	2.22	-	**3.48**
Lease Liabilities (Refer note 20A & 20B)	**409.86**	(115.73)	-	**294.13**
Total	**1,281.00**	**335.09**	**-**	**1,616.09**

Overview 1
Material Accounting Policy 2

The accompanying statement of material accounting policies and notes to the financial statements are an integral part of this Statement of Cashflow.

In terms of our report of even date attached

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN: 26085033ZELUZJ1453

Place: Noida
Dated: 29th May, 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

Advance Metering Technology Limited
Statement of Consolidated Changes in Equity for the Year Ended 31st March 2026
CIN L31401DL2011PLC271394

A. Equity Share Capital **(₹ in lacs)**

Particulars	Notes	Balances
Balance as at 1st April 2024	13	802.87
Changes in Equity Share Capital due to prior period errors		-
Restated balance as at 1st April 2024		802.87
Changes in equity share capital during the year		-
Balance as at 31st March 2025	13	802.87
Balance as at 1st April 2025	13	802.87
Changes in Equity Share Capital due to prior period errors		-
Restated balance as at 1st April 2025		802.87
Changes in equity share capital during the year		-
Balance as at 31st March 2026	13	802.87

B. Other Equity (Refer note-14) **(₹ in lacs)**

Particulars	Reserves and Surplus				Other Comprehen-sive Income	Total Other Equity
	Capital Reserve	Foreign currency transaction Reserve"	General Reserve	Retained Earnings		
Balance as at 1st April 2024	220.89	(25.99)	15,459.56	(6,535.99)	(2.97)	9,115.49
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance as at 1st April 2024	220.89	(25.99)	15,459.56	(6,535.99)	(2.97)	9,115.49
Total Comprehensive Income	-	1.84	-	(930.18)	(3.85)	(932.19)
Balance as at 31st March 2025	220.89	(24.15)	15,459.56	(7,466.17)	(6.82)	8,183.30
Balance as at 1st April 2025	220.89	(24.15)	15,459.56	(7,466.17)	(6.82)	8,183.31
Changes in accounting policy or prior period errors	-	-	-	-	-	
Restated balance as at 1st April 2025	220.89	(24.15)	15,459.56	(7,466.17)	(6.82)	8,183.31
Total Comprehensive Income	-	(15.07)	-	(1,007.16)	2.59	(1,019.64)
Balance as at 31st March 2026	220.89	(39.22)	15,459.56	(8,473.33)	(4.23)	7,163.67

Overview 1
Material Accounting Policy 2

The accompanying statement of material accounting policies and notes to the financial statements are an integral part of this Statement of Changes in Equity.

In terms of our report of even date attached

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN: 26085033ZELUZJ1453

Place: Noida
Dated: 29th May, 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Hrydesh Jain
Chief Financial Officer

Prashant Ranade
Managing Director
DIN-00006024

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

Notes forming part of the consolidated financial statements for Year Ended March 2026

1. General Information

Advance Metering Technology Limited ("AMTL" or "the Group") was incorporated on 7th February, 2011 under the provisions of the Companies Act,1956. The Group operates in the Energy Sector and within the business segment Energy Generation, Energy Measurement and Energy Management. The Group is engaged in manufacturing and selling of Energy Meters, provides technical services relating to Energy Sector and in the business of Wind Power Generation through Wind Mills/ other renewable energy sources. Its shares are listed on Bombay Stock Exchange Limited

The AMTL was incorporated as a Special Purpose Vehicle (SPV) to take over the Metering Division and proposed power generation business/undertakings of Eon Electric Limited (formerly Indo Asian Fuse gear Limited) as a going concern. The Hon'ble High Court for the States of Punjab & Haryana at Chandigarh vide its order dated 27th March 2012, has approved the Scheme of Arrangement ('Scheme') u/s 391 to 394 of the Companies Act,1956 between the Group and Eon electronic Limited (Eon) and their respective shareholders and creditors for demerger of the Metering Division and Power Generation Business ("De-merged Undertaking") of Eon and transfer/ vesting of the said undertaking in favour of AMTL with effect from 1st April 2011 (Appointed Date) on going concern basis. The scheme becomes effective on 8th April 2012 (Effective Date) on filling of the Certified True Copy of the said Order of the Hon'ble High Court with the Registrar of Companies, NCT of Delhi & Haryana.

2. Significant Accounting Policy

a. Statement of compliance

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as amended from time to time

b. Basis of preparation and presentation of consolidated financial statements

The Consolidated financial statements relate to Advance Metering Technology Limited, its subsidiaries more fully described in 'Composition of Group'.

The Consolidated Financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the consolidated financial statements. All assets and liabilities have been classified as current or noncurrent as per the Group's normal operating cycle and other criteria as set out in the IND AS 1.

The Consolidated financial Statements are prepared on the historical cost basis except for following financial instruments that are measured at fair value:

- Defined benefit plan-plan assets measured at fair value,
- Certain financial assets and liabilities (including derivative instruments).

c. Principles of consolidation

Subsidiaries

- Subsidiaries are all entities (including structured entities) over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.
- The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. InterGroup transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

Notes forming part of the consolidated financial statements for Year Ended March 2026

- Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.
- The Subsidiary which has been included in the consolidated Financial Statements along with the Group's holdings therein are given below:

Name of Group	Country of Incorporation	% of Voting Power	
		FY 2025-26	FY 2024-25
Global Power And Trading (GPAT) PTE. Limited	Singapore	100%	100%
Advance Power And Trading GMBH	Germany	100%	100%
PKR Canada Technology Limited	Canada	100%	100%

d. Revenue Recognition

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Group is expected to be entitled to in exchange for those goods or services. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price allocated to that performance obligation. Revenue is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

- **Revenue from Sale of Goods**

  Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract.

- **Revenue from Windmills Power generation**

  Revenue from Wind Power Generation is recognized on the basis of actual power sold (net of reactive energy consumed) as per the terms of the power purchase agreements entered into with the respective purchasers. Generation Based Incentive recognised on the basis of actual power sold (net of reactive energy consumed) in terms of scheme notified by IREDA in this behalf.

- **Revenue from Technical Consultancy – Energy Audits:**

  Revenue from Technical Consultancy – Energy Audits is recognised on the basis of completion of the audit assignment and submission of audit report to the client.

- **Interest income**

  Interest income from a financial asset is recognized using effective interest rate (EIR) method. EIR is the rate that exactly discounts the estimated future cash payments or receipts over the Expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

- **Dividends**

  Dividend income is recognized when the right to receive is established, which is generally when shareholders approve the dividend.

Notes forming part of the consolidated financial statements for Year Ended March 2026

e. Inventories

Inventories including goods-in-transit are valued at lower of cost and estimated net realisable value. However, Raw materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

- **Raw materials, embellishment, stores & spares and packing material:**

  Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

- **Finished goods and work in progress:**

  Cost includes cost of direct materials (net of realizable value of waste / by product) and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs and selling expenses.

f. Property, Plant and Equipment (PPE)

Transition to Ind AS

The Group has elected to continue with carrying value of all its property, plant and equipment recognised as of 1 April, 2016 measured as per previous GAAP as its deemed cost on the date of transition to Ind AS.

Recognition and Measurement

Property, plant and equipment (PPE) are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

The cost of Property, plant and equipment (PPE) comprises its purchase price including any import duties and non-refundable taxes and net of any trade discounts and rebates. It also includes any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses, present value of decommissioning costs (where there is a legal or constructive obligation to decommission) and interest on borrowings attributable to acquisition of qualifying assets up to the date, the asset is ready for its intended use.

The Group identifies and determines the cost of each component/ part of the asset separately, if the component / part has a cost which is significant to the total cost of asset and has useful life, that is materially different from that of remaining assets.

Items of stores and spares that meet the definition of property, plant & equipment are capitalised at cost and depreciated over the useful life of asset. Otherwise such items are classified as inventories.

Capital work-in-progress

Projects under which property, plant and equipment are not yet ready for their intended use are carried at cost less any recognised impairment loss. Cost comprises direct cost, related incidental expenses and borrowing cost on qualifying assets. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Property, plant and equipment (PPE) are carried at cost less accumulated depreciation and impairment losses, if any.

Impairment

Property, plants and equipment and intangible assets

The Group assess at each reporting date as to whether there is any indication that any Property, Plant and Equipment or group of Assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

Derecognition of PPE

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the Property, Plant and Equipment) is included in the statement of Profit & loss when the Property, Plant and Equipment is derecognized.

g. Intangible assets

Transition to Ind AS

The Group has elected to continue with the carrying value of all of its intangible assets recognised as of 1 April, 2016 measured as per the previous GAAP as its deemed cost on the date of transition to Ind AS.

Recognition and Measurement

An Intangible Assets is recognized when it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity; and the cost of the asset can be measured reliably. All other expenditure is expensed as incurred.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses.

The cost of a separately acquired intangible asset comprises of its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates; and any directly attributable cost of preparing the asset for its intended use.

Amortisation

The useful lives of intangible assets are assessed as either finite or indefinite. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

Impairment

The Group assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Notes forming part of the consolidated financial statements for Year Ended March 2026

Derecognition of Intangible assets

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised in Statement of profit and loss when the asset is derecognised.

Internally-generated intangible assets- research and development expenditure

Expenditure on research activities is recognised as an expense in the period in which it is incurred. An internally-generated intangible asset arising from development (or from the development phase of an internal project) is recognised if, and only if, all of the following have been demonstrated:

a) the technical feasibility of completing the intangible asset so that it will be available for use or sale;

b) the intention to complete the intangible asset and use or sell it;

c) the ability to use or sell the intangible asset;

d) how the intangible asset will generate probable future economic benefits;

e) the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and

f) the ability to measure reliably the expenditure attributable to the intangible asset during its development.

The amount initially recognised for internally-generated intangible assets is the sum of the expenditure incurred from the date when the intangible asset first meets the recognition criteria listed above. Where no internally-generated intangible asset can be recognised, development expenditure is recognised in profit or loss in the period in which it is incurred.

Subsequent to initial recognition, internally-generated intangible assets are reported at cost less accumulated amortization and accumulated impairment losses, on the same basis as intangible assets that are acquired separately.

Depreciation and amortization

Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

The useful life of property, plant & equipment is consistent with the useful life of assets specified in schedule II of the Companies Act, 2013. Property, Plant and Equipment which are added / disposed off during the year, depreciation is provided pro-rata basis with reference to the month of addition / deletion except for assets costing Rs 5,000 or below which are fully depreciated in the year of addition.

The amortisation period and the amortisation method for Intangible Assets with a finite useful life are reviewed at each reporting date. Intangible asset with a finite useful life are amortized over a period over the period of 3 to 5 years on a straight-line basis & technical knowhow are amortised over the period of three years on straight-line basis and are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the assets are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates.

Intangible asset with indefinite useful lives, if they are not amortised, but are tested for impairment either individually or at the cash generating unit level. The assessment of indefinite useful life is reviewed annually to determine whether the indefinite life continues to be supportable. Currently there are no intangible assets with indefinite useful life.

Notes forming part of the consolidated financial statements for Year Ended March 2026

h. Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Where the Group is the lessee

The Group's lease asset classes primarily consist of leases for land. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether: (i) the contract involves the use of an identified asset (ii) the Group has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Group changes its assessment whether it will exercise an extension or a termination option. Lease payments are classified as financing cash flows.

i. Foreign currencies

The Group's financial statements are presented in INR.

In preparing the consolidated financial statements, transactions in foreign currencies are recognised at the rates of exchange prevailing at the dates of the transactions. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the Statement of profit and loss of the period.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date.

Notes forming part of the consolidated financial statements for Year Ended March 2026

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income or Statement of Profit and Loss are also recognised in Other Comprehensive Income or Statement of Profit and Loss, respectively).

For the purposes of presenting these consolidated financial statements, the assets and liabilities of Group's foreign operations are translated into Indian using exchange rates prevailing at end of each reporting period. Income and expense items are translated at the average exchange rate for the period, unless exchange rates fluctuate significantly during that period, in which case exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in other comprehensive income and accumulated in equity (and attributed to non-controlling interests as appropriate)

j. Employee Benefit

Short-term employee benefits

Short-term employee benefits obligation is measured on undiscounted basis and is expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined Contribution Plan

The Group makes defined contribution to employee's provident fund organization, pension fund, superannuation fund and Employees state insurance (ESI), which are accounted on accrual basis as expenses in the statement of Profit and Loss in the period during which the related services are rendered by employees. There are no other obligations other than the contribution payable to such funds.

Defined Benefit Plan

The Group provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees of Group The Gratuity Plan provides a lumpsum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Group.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement gain and loss arising from experience adjustments and change actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of change in equity and in the balance sheet.

Changes in the present value of defined benefit obligation resulting from plan amendments and curtailments are recognised immediately in profit and loss as service cost.

Other long-term employee benefits

The Group's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value and fair value of any related assets is deducted. The liability for other long-term employee benefits are provided based on actuarial valuation as at the Balance Sheet date, based on Projected Unit Credit Method, carried out by an independent actuary. Re-measurements are recognised in profit or loss in the period in which they arise.

If the benefits are not expected to be settled wholly within twelve months of the reporting date, then they are discounted to present value.

k. Taxation

The tax expenses for the period comprises of current tax and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the Other Comprehensive Income. In which case, the tax is also recognised in Other Comprehensive Income.

Current tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current income tax relating to items recognized directly in equity is recognised in equity and not in the statement of profit and loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current and deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax base used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets (including unused tax credits such as MAT credit) are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Group is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilize the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

Notes forming part of the consolidated financial statements for Year Ended March 2026

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Group will pay normal income tax during the specified period.

Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

l. Provisions, Contingent Liabilities And Contingent Assets

Provisions are recognised for present obligation (legal or constructive) of uncertain timing or amount arising as a result of past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

When it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably the obligation is disclosed as a contingent liability unless the possibility of outflow of resources embodying economic benefit is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or nonoccurrence of one or more uncertain future events, not wholly with in the control of entity, are also disclosed as contingent liabilities.

Contingent assets are not recognized in financial statement. However, when the realization of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

m. Segment reporting

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. Segment performance is evaluated based on profit or loss and is measured consistently with the profit or loss in the financial statements.

The Operating Segments have been identified on the basis of the nature of products/services.

a) Segment revenue includes sales and other income directly identifiable with/allocable to the segment including intersegment transfers.

b) Expenses that are directly identifiable with/allocable to segments are considered for determining the segment results. Expenses which relate to the Group as a whole and not allocable to segments are included under unallocable expenditure.

c) Income which relates to the Group as a whole and not allocable to segments is included in unallocable income.

Segment assets & liabilities include those directly identifiable with the respective segments. Assets & liabilities that relate to the Group as a whole and not allocable to any segment on direct and/or are reasonable basis have been disclosed as unallocable.

n. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus issue, bonus element in a rights issue and shares split that have changed the number of equity shares outstanding, without a corresponding change in resources.

Notes forming part of the consolidated financial statements for Year Ended March 2026

For the purpose of calculating Diluted Earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares

o. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated. The Group considers all highly liquid investments that are readily convertible to known amounts of cash and cash equivalents.

p. Borrowing

Borrowings are initially recognised at net of transaction costs incurred and measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of Profit and Loss over the period of the borrowings using the effective interest method.

Preference shares, which are mandatorily redeemable on a specific date are classified as liabilities. The dividend on these preference shares is recognised in Statement of Profit and Loss as finance costs.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of the assets, until such time as the assets are substantially ready for their intended use or sale. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

All other borrowing costs are recognised in Statement of profit and loss in the period in which they are incurred.

q. Fair Value Measurement

The Group measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in most advantageous market for the asset or liability, and

The Group has access to the principal or the most advantageous market.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Notes forming part of the consolidated financial statements for Year Ended March 2026

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets & liabilities on the basis of the nature, characteristics and the risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarizes accounting policy for fair value.

In these financial statements is determined on such a basis as explained above, except for share-based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

r. Cash and cash equivalents

The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

s. Non-current assets held for sale

Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset (or disposal group) and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

The Group treats sale/distribution of the asset or disposal group to be highly probable when:

a) The appropriate level of management is committed to a plan to sell the asset (or disposal group),

b) An active programme to locate a buyer and complete the plan has been initiated (if applicable),

c) The assets or disposal group is being actively marketed for sale at a price that is reasonable in relation to its current fair value,

d) The sale is expected to qualify for recognition as a completed sale within one year from the date of classification, and

e) Action required completing the plan indicated that is unlikely that significant change to plan will be made or that the plan will be withdrawn.

Non-current assets (and disposal groups) classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell

t. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

o **Financial assets**

Initial recognition and measurement

All financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Trade receivables that do not contain a significant financing component (determined in accordance with IND AS 115 – Revenue Recognition) are initially measured at their transaction price and not at fair value.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

a) Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income for these financial assets is included in other income using the effective interest rate method.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories is measured at FVTPL.

o **Equity investments**

All equity investments in scope of Ind AS 109 are measured at fair value. Where the Group decided to make an irrevocable election to present the fair value gain and loss (excluding dividend) on non-current equity investments in other comprehensive income, there is no subsequent reclassification of fair value gain and loss to profit and loss even on sale of investments. However, the Group may transfer the cumulative gain or loss within equity. The Group makes such election on an instrument-by-instrument basis.

The Group elected to measure the investment in subsidiary, associate and joint venture at cost.

o **Impairment of financial assets**

The Group assesses on a forward looking basis the expected credit losses (ECL) associated with the assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. If credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

For trade receivables, the Group applies the simplified approach permitted by Ind AS 109 “Financial Instruments” which requires expected life time losses to be recognised from initial recognition of receivables. The Group uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

Notes forming part of the consolidated financial statements for Year Ended March 2026

- **Financial liabilities**

  Initial recognition and measurement

  All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost.

  Subsequent measurement

  Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

- **Derecognition of financial instruments:**

  The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Group's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

- **Reclassification of financial assets**

  The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Group's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Group does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

- **Offsetting of financial instruments**

  Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

u. Use of estimates

The preparation of the financial statement in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and current and / or future periods are affected.

v. Key Source of estimation uncertainty

Key source of estimation uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of investments, provisions and contingent liabilities.

The areas involving critical estimates are:

Notes forming part of the consolidated financial statements for Year Ended March 2026

Defined benefit plans (gratuity benefits)

The cost of the defined benefit gratuity plan and other post-employment medical benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Useful lives and residual values of property, plant and equipment

Useful life and residual value of property, plant and equipment are based on management's estimate of the expected life and residual value of those assets. These estimates are reviewed at the end of each reporting period. Any reassessment of these may result in change in depreciation expense for future years.

Impairment of Property Plant and Equipment

The recoverable amount of the assets has been determined on the basis of their value in use. For estimating the value in use it is necessary to project the future cash flow of assets over its estimated useful life. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in statement of profit or loss.

Valuation of Deferred tax assets

Deferred tax assets are recognised only to the extent it is considered probable that those assets will be recoverable. This involves an assessment of when those deferred tax assets are likely to reverse and a judgment as to whether or not there will be sufficient taxable profits available to offset the tax assets when they do reverse. The Group reviews the carrying amount of deferred tax assets at the end of each reporting period. Any change in the estimates of future taxable income may impact the recoverability of deferred tax assets.

Provisions and contingencies

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of resources embodying economic benefits resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstance.

w. Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has notified the below amendments:

Notes forming part of the consolidated financial statements for Year Ended March 2026

The following major amendments have been made;

- **Statements by Notification Amendment of Ind AS 1 - Presentation of Financial dated 13th August 2025:**

  The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date, and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no material impact of these amendments in its classification criteria of current and non-current liabilities.

- **Amendment of Ind AS 21 – The Effects of Changes in Foreign Exchange Rates by Notification Dated 7th May 2025**

  In May 2025, the Ministry of Corporate Affairs (MCA) notified amendments to Ind AS 21, The Effects of Changes in Foreign Exchange Rates, applicable with effect from April 1, 2025. The amendment provides additional guidance in situations where a currency is not exchangeable and clarifies the determination of exchange rates to be used in such circumstances, along with related disclosure requirements. The Company has evaluated the amendment and concluded that it does not have any impact on its financial statements.

- **Amendment of Ind AS 7 – Statement of Cash Flows by Notification Dated 13th August 2025**

  In August 2025, the Ministry of Corporate Affairs (MCA) notified amendments to Ind AS 7, Statement of Cash Flows, applicable with effect from April 1, 2025. The amendments require entities to provide enhanced disclosures relating to supplier finance arrangements, including the nature of such arrangements, the carrying amount of related financial liabilities, and the range of payment due dates. The objective of the amendment is to enable users of financial statements to assess the impact of supplier finance arrangements on an entity's liabilities, cash flows, and liquidity risk. The Company has evaluated the amendment and concluded that it does not have any impact on its financial statements.

- **Amendment of Ind AS 107 – Financial Instruments: Disclosures by Notification Dated 13th August 2025**

  In August 2025, the MCA notified amendments to Ind AS 107, Financial Instruments: Disclosures, applicable with effect from April 1, 2025. The amendments require entities to include supplier finance arrangements as a factor in evaluating concentration of liquidity risk and to provide related qualitative and quantitative disclosures. These disclosures are intended to enhance transparency regarding the effect of such arrangements on an entity's risk exposure and financial position. The Company has reviewed the amendment and determined that it does not have any impact on its financial statements.

- **Amendment of Ind AS 12 – Income Taxes by Notification Dated 13th August 2025**

  The MCA also notified amendments to Ind AS 12, Income Taxes, relating to the International Tax Reform – Pillar Two Model Rules. The amendments introduce a temporary mandatory exception from accounting for deferred taxes arising from the implementation of the Pillar Two rules and require entities to disclose the application of such exception. The amendment is effective immediately and applies retrospectively. The Company has reviewed the amendment and determined that it does not have any impact on its financial statements.

3. PROPERTY, PLANT AND EQUIPMENT

Balance as at 31st March 2026

(₹ in lacs)

Particulars	Gross Carrying cost						Depreciation and Amortisation					Net Carrying cost
	As at 01st April 2025	Additions	Deductions/ Adjustments	Acquisition through Business Combination	Amount of Change due to Revaluation	As at 31st March 2026	As at 31st March 2025	For the period	Deductions/ Adjustments	Impairment Losses	As at 31st March 2026	As at 31st March 2026
(A) Tangible Assets												
Land:												
Leasehold Land	76.77	-	-	-	-	76.77	30.70	3.41	-	-	34.11	42.66
Plant & Equipment's:												
Meter and Others	1,812.25	-	2.11	-	-	1,810.14	862.87	120.16	1.72	-	981.31	828.83
Windmills	5,807.86	-	-	-	-	5,807.86	1,657.71	169.94	-	-	1,827.65	3,980.21
Furniture & Fixture	62.05	-	-	-	-	62.05	55.09	0.40	-	-	55.49	6.56
Vehicle	655.67	5.03	-	-	-	660.70	196.05	75.22	4.43	-	266.84	393.86
Office Equipment	41.88	0.94	(0.52)	-	-	43.34	35.89	0.66	(0.37)	-	36.92	6.42
Fan, Cooler & AC	22.09	0.81	-	-	-	22.90	16.07	0.80	-	-	16.87	6.03
Computers	17.20	0.55	-	-	-	17.75	11.85	1.22	-	-	13.07	4.68
Electrical Fitting	31.13	-	-	-	-	31.13	28.47	0.68	-	-	29.15	1.98
Lease Improvements	31.47	-	-	-	-	31.47	15.22	6.29	-		21.51	9.96
Total Tangible Assets (A)	**8,558.37**	**7.33**	**1.59**	**-**	**-**	**8,564.11**	**2,909.92**	**378.77**	**5.78**	**-**	**3,282.91**	**5,281.19**
(B) Right of Use Assets												
Building	576.50	-	-	-	-	576.50	345.90	115.30	-	-	461.20	115.30
Total Right of Use Assets (B)	**576.50**	**-**	**-**	**-**	**-**	**576.50**	**345.90**	**115.30**	**-**	**-**	**461.20**	**115.30**
(C) Intangible Assets												
Computer software	34.13	-	-	-	-	34.13	26.24	3.08	-	-	29.32	4.81
Models, designs	105.82	-	-	-	-	105.82	100.53	-	-	-	100.53	5.29
Total Intangible Assets (C)	**139.95**	**-**	**-**	**-**	**-**	**139.95**	**126.77**	**3.08**	**-**	**-**	**129.85**	**10.10**
(D) Capital Work in Progress (CWIP)												
Total Capital Work in Progress (D)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Assets (A+B+C+D)	**9,274.82**	**7.33**	**1.59**	**-**	**-**	**9,280.56**	**3,382.59**	**497.15**	**5.78**	**-**	**3,873.96**	**5,406.59**

Ageing of CWIP as at 31st March 2026

(₹ in lacs)

Particulars	Less than 1 Years	1-2 Years	2- 3 Years	More Than 3 Years	Total
Plant & Machinery	-	-	-	-	-
Building at Noida	-	-	-	-	-
Total	-	-	-	-	-

Balance as at 31st March 2025

(₹ in lacs)

Particulars	Gross Carrying cost						Depreciation and Amortisation					Net Carrying cost
	As at 01st April 2024	Additions	Deductions/ Adjustments	Acquisition through Business Combination	Amount of Change due to Revaluation	As at 31st March 2025	As at 01st April 2024	For the period	Deductions/ Adjustments	Impairment Losses	As at 31st March 2025	As at 31st March 2025
(A) Tangible Assets												
Land:												
Leasehold Land	76.77	-	-	-	-	76.77	27.29	3.41	-	-	30.70	46.07
Plant & Equipment's:												
Meter and Others	1,685.10	127.15	-	-	-	1,812.25	747.15	114.40	(1.32)	-	862.87	949.38
Windmills	5,807.86	-	-	-	-	5,807.86	1,487.77	169.94	-	-	1,657.71	4,150.15
Furniture & Fixture	62.05	-	-	-	-	62.05	53.30	1.79	-	-	55.09	6.96
Vehicle	470.61	185.06	-	-	-	655.67	129.45	66.60	-	-	196.05	459.62
Office Equipment	41.61	0.27	-	-	-	41.88	35.04	0.85	-	-	35.89	5.99
Fan, Cooler & AC	21.83	0.26	-	-	-	22.09	15.20	0.87	-	-	16.07	6.02
Computers	15.45	1.75	-	-	-	17.20	11.01	0.84	-	-	11.85	5.35
Electrical Fitting	31.13	-	-	-	-	31.13	25.88	2.59	-	-	28.47	2.66
Lease Improvements	31.47	-	-	-	-	31.47	8.93	6.29	-		15.22	16.25
Total Tangible Assets (A)	**8,243.88**	**314.49**	**-**	**-**	**-**	**8,558.37**	**2,541.02**	**367.59**	**(1.32)**	**-**	**2,909.92**	**5,648.45**
(B) Right of Use Assets												
Building	576.50	-	-	-	-	576.50	230.60	115.30	-	-	345.90	230.60
Total Right of Use Assets (B)	576.50	-	-	-	-	576.50	230.60	115.30	-	-	345.90	230.60

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Particulars	Gross Carrying cost						Depreciation and Amortisation					Net Carrying cost
	As at 01st April 2024	Additions	Deductions/ Adjustments	Acquisition through Business Combination	Amount of Change due to Revaluation	As at 31st March 2025	As at 01st April 2024	For the period	Deductions/ Adjustments	Impairment Losses	As at 31st March 2025	As at 31st March 2025
(C) Intangible Assets												
Computer software	34.13	-	-	-	-	34.13	23.12	3.12	-	-	26.24	7.89
Models, designs	105.82	-	-	-	-	105.82	100.53	-	-	-	100.53	5.29
Total Intangible Assets (C)	139.95	-	-	-	-	139.95	123.65	3.12	-	-	126.77	13.18
(D) Intangible Assets under Development	-	-	-			-	-				-	-
Total Assets (A+B+C+D)	**8,960.33**	**314.49**	-	-	-	**9,274.82**	**2,895.26**	**486.01**	**(1.32)**	-	**3,382.59**	**5,892.23**

Ageing of CWIP as at 31st March 2025

Particulars	Less than 1 Years	1-2 Years	2- 3 Years	More Than 3 Years	Total
Plant & Machinery	-	-	-	-	-
Building at Noida	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Note 3.1

(i) Property, plant and equipment are pledged as security against the borrowings as at 31st March 2025 & as at 31st March 2026 (Refer Note-15A & 15B).

(ii) Note on Right of Use Assets and Lease liabilities

Right of Use Assets of Leasehold Building **(₹ in lacs)**

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Opening of ROU Assets	**576.50**	**576.50**
Addition of ROU Assets	-	-
Deletion of ROU Assets	-	-
Closing of ROU Assets	**576.50**	**576.50**

Provision for Depreciation on Leasehold Building **(₹ in lacs)**

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Opening Depreciation	**345.90**	**230.60**
Charge for the year	115.30	115.30
Disposal	-	-
Closing Depreciation	**461.20**	**345.90**

Company has taken Corporate Office on lease. These are accounted as per IND AS 116 . **(₹ in lacs)**

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Interest charge for the year on lease liabilities	23.34	35.80
Total cash outflow (payment) for leases	159.12	151.54
Leases for which Right to use assets is recognised	(135.78)	(115.74)

Movement in Lease liabilities **(₹ in lacs)**

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Opening lease liability	**294.12**	**409.86**
Additions	-	-
Finance Cost Accrued during the period	23.34	35.80
Deletions	-	-
Payment of Lease Liabilities	159.12	151.54
Closing lease liability	**158.34**	**294.12**

Classification of Lease Liabilities **(₹ in lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Non Current Lease Liabilities	-	158.34
Current Lease Liabilities	158.34	135.79

4. INVESTMENTS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at 31st March 2026			As at 31st March 2025		
	Units	Cost	Amount	Units	Cost	Amount
Investment carried at cost:						
Investment in Government or trust securities						
National Saving Certificate		0.21	0.21		0.21	0.21
Less: Provision for Impairment in value of Investment			(0.21)			(0.21)
Total Non Current Investments			-			-

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026			As at March 31, 2025		
	Units	Cost	Amount @	Units	Cost	Amount @
Investments measured at Fair value through Profit and Loss						
Investment in Mutual Fund-Quoted (Pledged)						
360 One Focused Equity Fund	73,173.52	31.00	30.26	53,627.89	22.00	23.61
Canara Robeco Small Cap Fund	1,25,382.68	42.30	42.07	1,05,514.38	34.80	36.30
Dsp Small Cap Fund	33,914.19	50.00	59.34	33,914.19	50.00	57.79
HDFC Flexi Cap Fund	2,632.91	50.25	47.86	3,479.20	50.25	64.23
Hdfc Large & Mid Cap Fund	15,586.62	44.40	46.66	12,826.20	35.40	39.76
Hdfc Manufacturing Fund Direct Growth	4,99,975.00	50.00	50.51	4,99,975.00	50.00	49.19
Hdfc Mid-Cap Opportunities	33,883.52	47.50	61.08	33,883.52	47.50	58.79
Hdfc Nifty Next 50 Index Fund	-	-	-	8,49,247.36	100.00	123.73
Hdfc Non Cyclical Consumer Fund Direct Growth	99,995.00	10.00	12.33	99,995.00	10.00	13.29
Hdfc Pharma And Health Care Fund Direct Growth	-	-	-	1,99,990.00	20.00	32.42
Hdfc Small Cap Fund	90,358.81	105.00	106.95	90,358.81	105.00	109.61
Hdfc Technology Fund - Direct Growth Fund	2,49,987.50	25.00	27.24	2,49,987.50	25.00	32.63
Icici Pru Balanced Adv Growth Fund	87,656.67	55.85	62.93	32,446.26	18.36	22.50
Icici Pru Manufacturing Fund	-	-	-	1,94,929.87	50.43	60.74
Icici Pru Thematic Advantage Fund	10,036.88	18.10	20.42	8,266.27	14.10	17.14
Icici Pru Value Discovery Fund	-	-	-	18,557.59	52.86	81.09
Icici Prudential Bluechip Fund	24,059.05	25.71	24.03	59,909.83	50.71	61.66
Icici Prudential Business Cycle Fund	1,13,424.46	25.00	25.36	1,13,424.46	25.00	25.29
Icici Prudential Dividend Yield Equity Fund	20,146.22	10.63	9.81	1,64,375.81	59.50	80.74
Icici Prudential India Opportunities Fund	73,799.58	25.00	24.60	3,16,240.56	75.00	104.64
Icici Prudential Value Discovery Fund	5,549.44	25.00	24.21	5,549.44	25.00	24.25
Kotak Emerging Equity Fund	57,181.36	66.40	69.75	1,19,698.71	111.75	139.26
Kotak Equity Opportunities Fund	7,557.39	25.47	23.60	30,916.12	75.47	96.14
Kotak Multi Cap Fund	4,28,160.94	72.00	74.80	3,45,541.67	57.00	59.06
Kotak Small Cap Fund	20,045.88	48.00	43.72	16,079.73	38.00	37.99
Motilal Oswal Midcap Fund	3,641.89	3.48	2.94	36,619.52	25.13	33.92
Motilal Oswal Nifty Micro Cap 250 Index Fund	3,96,371.84	50.00	53.77	3,96,371.84	50.00	59.64
Nippon India Growth Fund	914.79	33.00	34.89	623.87	21.00	23.15
Nippon India Multi Cap Fund	26,011.82	68.03	69.04	37,838.97	85.54	101.87
Nippon India Power & Infra Fund	29,402.18	100.00	95.22	29,402.18	100.00	93.51
Parag Parikh Flexi Cap Fund	1,28,435.40	97.48	100.52	1,98,294.49	124.24	153.93
Pgim India Mid Cap Opportunities Fund	-	-	-	1,14,945.55	50.00	66.81
Quant Active Growth Equity fund	2,309.15	10.00	12.38	2,309.15	10.00	13.49
Quant Mid Cap Fund	-	-	-	28,393.89	63.12	57.83
Quant Quantamental Fund	-	-	-	2,08,076.69	50.00	43.58

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Particulars	As at March 31, 2026			As at March 31, 2025		
	Units	Cost	Amount @	Units	Cost	Amount @
Quant Small Cap Idcwp Fund	-	-	-	4,536.96	5.00	8.27
Quant Small Cap Fund	62,508.31	113.62	137.22	62,211.68	112.92	142.66
Sbi Magnum Contra Fund	12,868.33	42.10	44.65	11,284.73	36.10	40.45
Aditya Birla Sunlife Business Cycle Fund	2,13,639.87	32.04	29.10	-	-	-
Aditya Birla Sunlife Nifty 50 Index Fund	18,482.57	42.50	41.83	-	-	-
Bandhan Core Equity Fund	17,294.23	20.00	21.22	-	-	-
Bandhan Nifty 100 Low Volatility 30 Index Fund	3,02,001.22	42.50	42.31	-	-	-
Icici Prudential India Equity FOF	1,75,132.95	50.00	48.19	-	-	-
Icici Prudential Multi Assets Fund	6,968.24	50.25	52.72	-	-	-
Icici Prudential Thematic Advantage Fund (FOF)	17,562.12	35.00	35.74	-	-	-
Kotak Emerging Equity Regular Fund	21,802.54	24.75	26.59	-	-	-
Motilal Oswal Digital India Fund	2,44,056.03	20.00	18.20	-	-	-
SBI Banking and Financial Services Fund	64,026.37	25.00	25.23	-	-	-
Sbi Contra Fund	13,969.22	50.26	48.47	-	-	-
Tata Business Cycle Fund	1,42,529.49	25.07	23.45	-	-	-
SBI Multicap Fund	60,376.89	10.00	8.98	-	-	-
Motilal Oswal Flexi Cap Fund	16,652.21	10.00	8.50	-	-	-
Investment in Mutual Fund-Quoted (Unpledged))						
Abakkus All Cap Approach	-	49.04	72.31	-	49.88	68.47
Abakkus Emerging Opportunities Approach	-	-	-	-	49.91	59.57
Absl Medium Term Plan Growth Regular	1.13	0.00	0.00	1.13	0.00	0.00
Aditya Birla Sunlife Arbitrage Fund	-	-	-	67,218.68	17.48	17.57
Aditya Birla Sunlife Business Cycle Fund	-	-	-	18,011.97	2.52	2.52
Aditya Birla Sunlife Nifty 50 Index Fund	-	-	-	6,628.25	15.00	15.69
Ask Indian Enterpreneur Portfolio	-	-	-	-	51.66	58.88
Bandhan Core Equity Fund	-	-	-	12,969.52	15.00	15.79
Bandhan Nifty 100 Low Volatility 30 Index Fund	-	-	-	1,08,394.10	15.00	15.60
Franklin India Smaller Companies Fund	-	-	-	24,239.22	38.00	36.76
Hdfc Nifty Top 20 Equal Weight Index Fund	-	-	-	2,99,985.00	30.00	29.67
Hsbc Small Cap Fund	-	-	-	29,182.38	25.13	21.18
Icici Pru Balanced Adv Gr	-	-	-	36,925.78	25.00	25.61
Icici Prudential India Equity FOF	-	-	-	62,615.71	17.50	17.84
Icici Prudential Liquid Fund	-	-	-	5,297.94	20.05	20.15
Icici Prudential Multi Assets Fund	-	-	-	2,465.68	17.50	17.75
Icici Prudential Pms Pipe Strategy	-	50.19	62.00	-	50.26	60.61
Icici Prudential Thematic Advantage Fund (FOF)	-	-	-	10,076.19	20.00	20.90
Kotak Emerging Equity Regular Fund	-	-	-	11,199.35	12.50	15.40
Motilal Oswal Digital India Fund	-	-	-	1,81,652.76	15.00	15.70

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Particulars	As at March 31, 2026			As at March 31, 2025		
	Units	Cost	Amount @	Units	Cost	Amount @
Nippon India Multi Cap Fund	-	-	-	7,808.51	20.00	21.02
Parag Parikh Flexi Cap Fund	-	-	-	16,223.37	12.50	15.30
Reliance Corporate Bond Fund-Growth	1.54	0.00	0.00	1.54	0.00	0.00
Samco Multi Asset Allocation Fund	-	-	-	4,73,909.95	50.00	50.95
Sbi Banking & Financial Service Fund	-	-	-	16,882.65	6.25	6.52
Sbi Contra Fund	-	-	-	3,586.43	12.50	12.86
Sbi Liquid Fund	-	-	-	563.38	22.52	22.62
Tata Business Cycle Fund	-	-	-	51,239.12	8.75	8.95
Tata Liquid Fund	-	-	-	124.54	5.01	5.04
Whiteoak India Pioneers Equity Portfolio	-	-	-	-	50.44	66.08
Icici Pru Thematic Advantage Fund	244.60	0.50	0.50	-	-	-
Motilal Oswal Midcap Fund	32,038.95	32.73	25.85	-	-	-
Parag Parikh Flexi Cap Reg	1,999.22	0.97	1.56	-	-	-
SBI Multicap Fund	2,06,955.01	35.22	30.79	-	-	-
HDFC Flexi Cap Fund	38.61	0.99	0.70	-	-	-
Investment in Alternative Investment Fund-Quoted (Unpledged)						
360 ONE Equity Opportunities Fund-Series 4	-	-	-	9,78,717.80	6.43	7.45
360 ONE Equity Opportunities Fund-Series 2	9,62,480.11	100.00	107.17	9,62,480.11	100.00	125.96
Motilal Oswal (I) Excellence Fund - Mid To Mega II	8,41,846.92	100.00	129.85	8,41,846.92	100.00	142.59
Mirae Asset Late Stage Opportunities Fund	84.00	84.00	110.68	77.90	84.00	83.80
Motilal Oswal Founders Fund Series I	7,46,344.70	100.00	121.01	7,46,344.70	100.00	130.04
Icici Prudential Emerging Leaders Fund	86,039.80	100.00	146.42	86,039.80	100.00	139.69
Investment in Equity Shares-Unquoted (Unpledged)* **						
National Stock Exchange- Unlisted Shares	1,000.00	16.56	16.56	1,000.00	16.56	16.56
Orbis Financial Corporation Limited-Unlisted Shares	4,100.00	20.30	20.30			
National Stock Exchange- Unlisted Shares	1,000.00	23.10	23.10			
Incred Holding Limited- Unlisted Shares	14,000.00	21.70	21.70			
Total Current Investments		**2,542.92**	**2,759.20**		**3,118.53**	**3,682.05**

@Being fair value/carrying value

*****Valued at cost as**

a. Recent and sufficuent financial information is not available to measure fair value

b. the company's holding is less than .001% of issued equity share capital of the investee

c. the compnay investment is immaterial with respect to its total assets

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

The carrying value and market value of quoted and unquoted investments are as below:

(₹ in lacs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Aggregate amount of quoted investments	2,759.20	-	3,682.05	-
Market value of quoted investments	2,759.20	-	3,682.05	-
Aggregate amount of unquoted investments	-	0.21	-	0.21
Aggregate amount of impairment in value of investments	-	0.21	-	0.21

5. LOANS

A. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Others		
Loan to Employees	0.50	0.42
Total Current Loans	**0.50**	**0.42**

B. Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties repayable on demand for FY 2025-26

Type of Borrower	Balance Outstanding as at 31st March 2026	% of the total Loans & Advances
Promoters	NIL	NIL
Directors	NIL	NIL
Key Managerial Personnel's-	NIL	NIL
Related Parties	NIL	NIL

C. Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties repayable on demand for FY 2024-25

Type of Borrower	Balance Outstanding as at 31st March 2025	% of the total Loans & Advances
Promoters	NIL	NIL
Directors	NIL	NIL
Key Managerial Personnel's	NIL	NIL
Related Parties	NIL	NIL

6. OTHER FINANCIAL ASSETS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with bank		
Fixed Deposits under lien with maturity more than 12 months	22.98	10.47
Interest accrued on Bank Deposits with maturity more than 12 months	-	0.17
Balance with bank	**22.98**	**10.64**
Security Deposit		
Due by Others	43.30	41.31
Total Non Current Financial Assets	**66.28**	**51.95**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Interest Accrued on Fixed deposits	5.35	8.35
Security Deposits	11.50	11.50
Dividend Receivable	0.09	0.02
Total Current Financial Assets	**16.94**	**19.87**

7. Current Tax Assets **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax and TDS Receivables	20.79	18.37
Total Current Tax Assets	**20.79**	**18.37**

8. OTHER ASSETS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Prepaid Expenses - Lease Rent	-	1.65
Capex Advances	270.00	-
Total Non Current Other Assets	**270.00**	**1.65**

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Advances for Supply of Goods & Services	80.37	18.94
Advances to Employees	7.76	8.34
Prepaid Expenses - Lease Rent	1.65	1.80
Prepaid Expenses	79.44	93.02
Balance with Government Authorities	46.71	37.75
Total Non Current Other Assets	**215.93**	**159.85**

9. INVENTORIES **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Material	401.22	507.65
Work in Progress	244.93	252.98
Finished Goods	61.33	78.93
Total Inventories Before Impairment	**707.48**	**839.56**
Less Provision for Impairment in value of stock* (Note 9.1)	(244.41)	(276.41)
Total Inventories (net)	**463.07**	**563.15**

*The company has created provision on the carrying value of inventory on the basis of obsolete, non moving and slow moving items.

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Note 9.1: Movement of provision for impairment in value of inventory

Particulars	31st March 2026	31st March 2025
Opening Provision for Impairment in value of stock	276.41	293.40
Add New provision created	50.00	50.00
Less: Stock written off during the year	82.00	66.99
Closing Provision for Impairment in value of stock	**244.41**	**276.41**

10. TRADE RECEIVABLES **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivable considered good- Secured	-	-
Trade Receivable considered good- Unsecured	752.48	772.71
Trade Receivable which have significant increase in credit risk	15.13	12.55
Trade Receivable - Credit Impaired	103.61	103.61
Gross Trade Receivables	**871.22**	**888.87**
Less : Allowances for considered good- Unsecured	(285.51)	(255.51)
Less : Allowances for credit impaired	(103.61)	(103.61)
Less : Allowances for unsecured doubtful	(15.13)	(12.55)
Total Trade Receivables (Net)	**466.97**	**517.20**

Note 10A: Trade Receivable Ageing Schedule as at 31st March 2026

Particulars	Outstanding for following periods					Total
	Less than 6 Months	6 - 12 Months	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade receivables – considered good	319.64	4.93	84.74	93.17	250.00	752.48
Undisputed Trade Receivables – which have significant increase in credit risk	3.43	11.70	-	-	-	15.13
Undisputed Trade Receivables – credit impaired	-	-	-	-	103.61	103.61
Disputed Trade Receivables– considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total Trade Receivables as at 31st March 2026	**323.07**	**16.63**	**84.74**	**93.17**	**353.61**	**871.22**

Note 10B: Trade Receivable Ageing Schedule as at 31st March 2025

Particulars	Outstanding for following periods					Total
	Less than 6 Months	6 - 12 Months	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade receivables – considered good	342.46	7.45	95.68	107.12	220.00	772.71
Undisputed Trade Receivables – which have significant increase in credit risk	10.64	1.84	0.07	-	-	12.55
Undisputed Trade Receivables – credit impaired	-	-	-	-	103.61	103.61
Disputed Trade Receivables– considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total Trade Receivables as at 31st March 2025	**353.10**	**9.29**	**95.75**	**107.12**	**323.61**	**888.87**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

11. CASH AND CASH EQUIVALENTS

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with bank		
In Current Account	244.90	55.21
Cash on hand	1.67	1.98
Total Cash & Cash Equivalents	**246.57**	**57.19**

12. OTHER BALANCES WITH BANK

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Other bank balance		
Fixed deposits under lien with maturity up to 12 months	234.23	293.79
Fixed Deposits with maturity up to 12 months	-	-
Total Other Balances with Banks	**234.23**	**293.79**

12.1 Fixed Deposit Receipts Summary as at 31st March 2026

(₹ in lacs)

Particulars	Current Assets (Maturity Month<=12M)	Non-Current Assets (Maturity Month>12M)	Total FDR
Fixed Deposit Receipts with SBI Bank-(NEPZ)	228.59	-	228.59
Fixed Deposit Receipts with Kotak Bank-(Noida)	4.48	22.98	27.46
Fixed Deposit Receipts with ICICI Bank-(Noida)	1.16	-	1.16
	234.23	**22.98**	**257.21**

12.2 Fixed Deposit Receipts Summary as at 31st March 2025

(₹ in lacs)

Particulars	Current Assets (Maturity Month<=12M)	Non-Current Assets (Maturity Month>12M)	Total FDR
Fixed Deposit Receipts with SBI Bank-(Noida)	219.28	-	219.28
Fixed Deposit Receipts with Kotak Bank-(Noida)	73.42	10.47	83.89
Fixed Deposit Receipts with ICICI Bank-(Noida)	1.09	-	1.09
	293.79	**10.47**	**304.26**

13. EQUITY SHARE CAPITAL

(₹ in lacs)

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 5 each	1,92,00,000	960.00	1,92,00,000	960.00
Preference Shares of ₹ 5 each	60,00,000	300.00	60,00,000	300.00
Total Authorised Share Capital	**2,52,00,000**	**1,260.00**	**2,52,00,000**	**1,260.00**
Issued, Subscribed and Paid up Capital				
Equity Shares of ₹ 5 each fully paid up	1,60,57,466	802.87	1,60,57,466	802.87
Total Issued, Subscribed and Paid up Capital	**1,60,57,466**	**802.87**	**1,60,57,466**	**802.87**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(a) Reconciliation of the Shares Outstanding at the beginning and at the end of the year

(₹ in lacs)

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares of ₹5 each				
Outstanding at the beginning of the year	1,60,57,466	802.87	1,60,57,466	802.87
Add: Issued during the year	-	-	-	-
Less: Deletion during the Year	-	-	-	-
Outstanding at the end of the year	**1,60,57,466**	**802.87**	**1,60,57,466**	**802.87**

(b) Details of shareholders holding more than 5% shares **(₹ in lacs)**

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares of ₹ 5 each				
M/s PKR Hitech Industrial Corporation LLP	69,41,846	43.23%	69,41,846	43.23%
Smt. Ameeta Ranade	10,91,757	6.80%	10,91,757	6.80%
Shri Pranav Kumar Ranade (Refer note h)	8,54,635	5.32%	8,54,635	5.32%
Shri Prashant Ranade	13,12,158	8.17%	13,12,158	8.17%

c) Details of Promoters Shareholding **(₹ in lacs)**

Particulars	As at 31st March 2026		As at 31st March 2025		% of Change
	No. of Shares	% Holding	No. of Shares	% Holding	
Equity Shares of ₹ 5 each					
M/s PKR Hitech Industrial Corporation LLP	69,41,846	43.23%	69,41,846	43.23%	-
Smt. Ameeta Ranade	10,91,757	6.80%	10,91,757	6.80%	-
Shri Pranav Kumar Ranade (Refer note h)	8,54,635	5.32%	8,54,635	5.32%	-
M/s P K Ranade HUF	4,320	0.03%	4,320	0.03%	-
Shri Prashant Ranade	13,12,158	8.17%	13,12,158	8.17%	-

Particulars	As at 31st March 2025		As at 31st March 2024		% of Change
	No. of Shares	% Holding	No. of Shares	% Holding	
Equity Shares of ₹ 5 each					
M/s PKR Hitech Industrial Corporation LLP	69,41,846	43.23%	69,41,846	43.23%	-
Smt. Ameeta Ranade	10,91,757	6.80%	10,91,757	6.80%	-
Shri Pranav Kumar Ranade (Refer note h)	8,54,635	5.32%	8,54,635	5.32%	-
M/s P K Ranade HUF	4,320	0.03%	4,320	0.03%	-
Shri Prashant Ranade	13,12,158	8.17%	13,12,158	8.17%	-

(d) The rights, preferences and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital are as under:

The Company has only one class of equity shares having a par value of Rs.5 per share. Each share holder is entitled to one vote per share. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by each of the equity share holders.

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(e) For the purpose of five years immediately preceding the reporting date, the Company

- has not allotted any shares as fully paid up pursuant to contracts without payment being received in cash;

- has not allotted any shares as fully paid up by way of bonus shares;

- has not brought back any shares.

(f) There are no securities which are convertible into equity shares.

(g) No dividend has been proposed by the board of directors for the financial year ended 31st March 2026.

(h) Since deceased on 13th April 2026, the transmission of share awaited for completion.

14. OTHER EQUITY **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Reserve (Refer Note 14.1)	220.89	220.89
General Reserve (Refer Note 14.2)	15,459.56	15,459.56
Retained Earning (Refer Note 14.3)	(8,473.33)	(7,466.17)
Other Comrehensive Income (Refer Note 14.4)	(4.23)	(6.82)
Foreign currency transaction Reserve (Refer Note 14.5)	(39.22)	(24.15)
Total Other Equity	**7,163.67**	**8,183.30**

14.1 CAPITAL RESERVE **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	220.89	220.89
Transfer during the year	-	-
Balance at the end of the year	**220.89**	**220.89**

Note:

The capital reserve was created during FY 2011-12 due to demerger of Metering Division and proposed power generation business/ undertaking of EON Electric Limited as a going concern to Advance Metering Technology Limited from EON Electric Limited.

14.2 GENERAL RESERVE **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	15,459.56	15,459.56
Transfer during the year	-	-
Add: Adjustment done of disinvetsmentment of PKR energy Ltd.	-	-
Balance at the end of the year	**15,459.56**	**15,459.56**

Note: The general reserve represents appropriation of profit by the company

14.3 RETAINED EARNING **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	(7,466.17)	(6,535.99)
Transfer during the year	(1,007.16)	(930.18)
Less: Adjustment done of disinvetsmentment of PKR energy	-	-
Balance at the end of the year	**(8,473.33)**	**(7,466.17)**

Note: The retained earning comprise company's undistributed profit after taxes.

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

14.4 Other Comprehensive Income **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	(6.82)	(2.97)
Remeasurement of post employment benefit obligation	2.59	(3.85)
Balance at the end of the year	**(4.23)**	**(6.82)**

Note: Other Comprehensive Income includes the remeasurement of defined benefit plan as per actuarial valuations which will not be reclassified to statement of profit and loss in subsequent periods.

14.5 FOREIGN CURRENCY TRANSLATION RESERVE **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning	(24.15)	(25.99)
Transfer during the year	(15.07)	1.84
Balance at the end of the year	**(39.22)**	**(24.15)**

15. BORROWINGS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Other Loan from bank		
Vehicle Loan	338.13	416.49
Less: Current Maturities of Long Term Borrowings	116.89	97.12
	221.24	**319.37**
Total Non Current Borrowings	**221.24**	**319.37**

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Repayable on demand From Bank	1,084.12	678.06
Current Maturities of Long Term Borrowings (Refer note-15.1)	116.89	97.12
Unsecured		
Repayable on demand		
From related parties	109.72	223.93
	1,310.73	**999.11**

15.1 CURRENT MATURITIES OF BORROWINGS **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
- Vehicle Loans		
From banks	116.89	97.12
Total Current Maturities of Long Term Borrowings	**116.89**	**97.12**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

15.2 Summary of borrowings arrangements **(₹ in lacs)**

S.No	As at 31st March 2026	As at March 31, 2025	Particulars
a) Vehicle Loan-Secured			
-	135.77	168.27	Vehicle loan of Rs 135.77 lacs (31st March,2025: Rs 168.27) from BMW India Financial Services Private Limited against vehicle under vehicle hire purchase agreement. This obligation is repayable in monthly installments up to September 2029. The interest rate for these obligations is 7.77% p.a. Rs. 35.11 lacs of vehicle loan is payable in FY 2026-27, hence shown under current maturities of long term borrowings.
-	66.00	97.79	Vehicle loan of Rs 66.00 lacs (31st March,2025: Rs 97.79 lacs) from ICICI Bank secured against vehicle under vehicle hire purchase agreement. This obligation is repayable in monthly installments up to January 2028. The interest rate for these obligations is 8.14% p.a. Rs. 34.69 lacs of vehicle loan is payable in FY 2026-27, hence shown under current maturities of long term borrowings.
-	70.07	90.25	Vehicle loan of Rs 70.07 lacs (31st March,2025: Rs 90.25 lacs) from ICICI Bank secured against vehicle under vehicle hire purchase agreement. This obligation is repayable in monthly installments up to February 2029. The interest rate for these obligations is 8.8% p.a. Rs. 22.03 lacs of vehicle loan is payable in FY 2026-27, hence shown under current maturities of long term borrowings.
-	55.40	49.44	Vehicle loan of Rs 55.40 lacs (31st March,2025: Rs 49.44 lacs) from Royal Bank of Canada is secured against vehicle under vehicle hire purchase agreement.Rs. 16.19 lacs of vehicle loan is payable in FY 2026-27, hence shown under current maturities of long term borrowings.
-	10.89	10.74	Vehicle loan of Rs 10.89 lacs (31st March,2025: Rs 10.74 lacs) from Royal Bank of Canada is secured against vehicle under vehicle hire purchase agreement.Rs. 8.87 lacs of vehicle loan is payable in FY 2026-27, hence shown under current maturities of long term borrowings.
	338.13	**416.49**	
b) Other loans from banks - Secured			
-	189.12	205.63	Overdraft facility of Rs 189.12 lacs (31st March,2025 : Rs 205.63 lacs) from SBI bank are secured against Fixed deposits of the Company.The interest rate for these obligations is 1% p.a plus Fixed deposit interest rate.
-	895.00	472.43	Loan against security facility of Rs 895.00 lacs (31st March,2025 : Rs 472.43) from Infina Finance Private Limited is secured against mutual funds of the Company.The interest rate for these obligations is 10.00% p.a.
	1,084.12	**678.06**	

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

S.No	As at 31st March 2026	As at March 31, 2025	Particulars
c) Loans from related parties			
-	-	110.90	Unsecured loan of Rs Nil (31st March,2025 : Rs 110.90 lacs) outstanding of Mr. Prashant Ranade. The interest rate for these obligations is 10.75% p.a.
-	10.55	9.32	Unsecured loan of Rs. 10.55 Lacs (31st March,2025 : Rs 9.32) outstanding of Mrs. Ashima Ranade.
-	99.17	103.71	Unsecured loan of Rs. 99.17 Lacs (31st March,2025 : Rs 103.71) outstanding of Mr. Vikram Ranade.
-	**109.72**	**223.93**	

16. OTHER FINANCIAL LIABILITIES

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposit	6.40	6.30
Total Other Non Current Financial Liabilities	**6.40**	**6.30**

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Accrued		
Interest Accrued but not due on borrowings	7.38	0.98
Interest Accrued but not due on borrowings from related parties	-	2.50
	7.38	**3.48**
Creditors for Capital Expenditure-Others	-	5.87
	-	**5.87**
Security Deposit	16.03	16.03
Other Payables		
Payable to employees	51.09	127.49
Expenses payable	68.19	48.93
Total Other Current Financial Liabilities	**142.69**	**201.80**

17 PROVISIONS

A. NON - CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Gratuity (Refer note-33)	62.21	42.13
Compensated Absences (Refer note-33)	17.45	11.45
Total Non Current Provisions	**79.66**	**53.58**

B. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Gratuity (Refer note-33)	17.16	11.97
Compensated Absences (Refer note-33)	3.81	2.80
Total Current Provisions	**20.97**	**14.77**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

18. DEFERRED TAX LIABILITY (NET) **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset:		
Investments	16.39	8.96
Loans	31.42	31.42
Other Financial Assets	8.53	8.53
Inventories	63.55	71.87
Trade Receivables	105.11	96.63
Lease Liabilities (Non Current)	-	41.17
Provisions (Non Current)	20.71	13.93
Lease Liabilities (Current)	41.17	35.31
Provisions (Current)	5.45	3.84
Unabsorbed Losses -PGBP	566.09	502.33
Unabsorbed Losses - Capital loss	151.44	21.39
Unabsorbed Depreceiation	2,680.02	2,468.69
	3,689.88	**3,304.05**
Deferred Tax Liabilities:		
Property, Plant and Equipment	(818.20)	(795.12)
Right of Use Assets	(29.98)	(59.95)
Other Intangible Assets	(0.28)	(0.30)
Investments	(56.23)	(146.51)
Trade Payable	(6.29)	(6.29)
Other Financial Liabilities	(4.07)	(5.99)
	(915.05)	**(1,014.17)**
Net Deferred Tax Assets	**2,774.83**	**2,289.88**
Recognised Deferred Tax Asset	-	-

Note 18.1 The Company has incurred continuous losses over the past financial years, resulting in the absence of sufficient taxable profits against which the deferred tax assets can be realized. In accordance with the principles laid down in Ind AS 12 – Income Taxes, and based on a prudent assessment of future taxable profit projections, the management has decided not to recognised deferred tax assets in the books of account.

The Company will continue to reassess the recognition of deferred tax assets at each reporting date and will recognize the same as and when reasonable certainty regarding availability of future taxable profits arises.

19. OTHER LIABILITIES

A. CURRENT **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Advances Received from Customers	0.31	30.47
Statutory Dues payable to Government Authorities	28.03	23.72
Total Current Other Liabilities	**28.34**	**54.19**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

20. LEASE LIABILITIES

A. NON - CURRENT (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Lease Liability (Refer Note 3.1)	-	158.34
Total Non Current Lease Liabilities	**-**	**158.34**

B. CURRENT (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Lease Liability (Refer Note 3.1)	158.34	135.79
Total Non Current Lease Liabilities	**158.34**	**135.79**

21. TRADE PAYABLES

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
MSME Trade Payables		
Total outstanding dues of micro enterprises , small and Medium enterprises (Refer note 21.1 to 21.4)	30.71	74.68
Non MSME Trade Payable		
Total outstanding dues of creditors other than micro enterprises and small enterprises		
-Others*	201.45	253.62
-Related Party	-	-
	201.45	**253.62**
Total Trade Payables	**232.16**	**328.30**

* Includes interest on MSME dues

Note 21.1 Clafficiation of Trade Payables (₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
MSME Trade Payable	30.71	74.68
Non MSME Trade Payables	201.45	253.62
Total Trade Payable	**232.16**	**328.30**

Note 21.2 Trade Payable Ageing Schedule as at 31st March 2026 (₹ in lacs)

Particulars	Outstanding for following periods				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME Trade Payable					
-Undisputed	13.80	2.86	0.26	12.01	**28.93**
-Disputed	-	-	-	1.78	**1.78**
Non MSME Trade Payable					
-Undisputed	172.83	2.66	2.46	23.50	**201.45**
-Disputed	-	-	-	-	**-**
	186.63	**5.52**	**2.72**	**37.29**	**232.16**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

21.3 Trade Payable Ageing Schedule as at 31st March 2025 **(₹ in lacs)**

Particulars	Outstanding for following periods				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME Trade Payable					
-Undisputed	43.60	-	0.51	28.79	**72.90**
-Disputed	-	-	-	1.78	**1.78**
Non MSME Trade Payable					
-Undisputed	149.92	5.38	2.60	95.72	**253.62**
-Disputed	-	-	-	-	**-**
	193.52	**5.38**	**3.11**	**126.29**	**328.30**

Note 21.4 Disclosure Under the Micro, Small and Medium Enterprises Development Act, 2006 are provided as under for the year, to the extent the Company has received intimation from the "Suppliers" regarding their status under the Act.

(₹ in lacs)

Particulars		As at March 31, 2026	As at March 31, 2025
(i)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)	67.18	135.20
	- Principal amount due to micro and small enterprise	30.71	74.68
	- Interest due on above	36.47	60.52
(ii)	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iii)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
(iv)	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(v)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.			

22. REVENUE FROM OPERATIONS **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Sale of Product (Net of returns) - In india		
Energy Meter & others	580.54	712.40
Sale of Power (Windmill)	586.35	499.46
Rendering of Services - In india and Abroad		
Estate Management Services	50.80	42.67
Job Work Income	141.15	158.29
Other Services	-	140.64
Total Revenue from operation	**1,358.84**	**1,553.46**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

23. OTHER INCOME

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income	56.48	70.23
Net gain on sale of current investments-Realised	393.78	67.28
Reversal of Provision on investment	-	-
Net gain on investments carried at fair value through statement of profit and loss-Unrealised(Net of unrealised Losses) (Refer note no 4)	-	83.27
Net gain on foreign currency transactions	-	6.50
Other miscellaneous income	168.55	12.82
Dividend Income	4.30	2.35
Impairment gain on Expected Credit loss	11.12	13.43
Total Other Income	**634.23**	**255.88**

24. COST OF MATERIAL CONSUMED

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening Stock	507.65	563.09
Less: Stock impaired in previous years	82.00	55.85
	425.65	507.24
Add: Purchases	345.81	543.74
	771.46	**1,050.98**
Less: Closing Stock	401.22	507.65
Total Cost of Material Consumed	**370.24**	**543.33**

25. CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TRADE AND WORK-IN-PROGRESS

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Closing Inventories		
Finished Goods	61.33	78.93
Work in Process	244.93	252.98
	306.26	**331.91**
Opening Inventories		
Finished Goods	78.93	129.32
Work in Process	252.98	215.61
	331.91	**344.93**
Change in Inventories of Finished Goods, Stock in Trade and Work in Progress	**25.65**	**13.02**
Less: Stock impaired in previous years	-	11.14
Net Change in Inventories of Finished Goods, Stock in Trade and Work in Progress	**25.65**	**1.88**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

26. EMPLOYEE BENEFITS EXPENSE

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and wages	557.86	731.47
Contribution to Provident and others Funds (Refer note-33)	29.69	30.01
Staff Welfare expenses	8.53	11.39
Total Employee Benefit Expenses	**596.08**	**772.87**

27. FINANCE COSTS

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest Expenses	164.57	115.07
Bank Charges	9.49	3.34
Total Finance Cost	**174.06**	**118.41**

28. DEPRECIATION AND AMORTIZATION EXPENSE

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on tangible assets	378.77	367.59
Amortisation of intangible assets	118.38	118.42
Total Depreciation and Amortization Expenses	**497.15**	**486.01**

29. OTHER EXPENSES

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Stores & Spares Consumed	3.38	6.81
Power and Fuel	50.15	66.73
Labour & Job Work Charges	115.33	4.67
Testing Expenses	6.43	2.21
Research & Development Expenses	0.97	1.30
Repair and Maintenance		
Plant and Machinery	222.20	182.69
Others	7.18	3.63
Rent	3.00	16.10
Rates & Taxes	67.00	45.86
Listing Fees	3.25	3.25
Travelling and Conveyance	43.69	58.08
Security Expenses	14.82	12.90
Printing & Stationery	2.21	2.89
Postage, Telegram & Telephone	4.76	7.22
Insurance Expenses	226.63	189.74
Vehicle Expenses	7.24	11.40
Legal & Professional Expenses	57.24	12.85
Payment to Auditors (Refer note-29.1)	11.40	12.35
Directors' sitting Fees	2.00	2.00
Freight and Forwarding (net)	6.22	5.54

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Advertisement	1.60	0.96
Sales Promotion and Other Selling Expenses	10.47	8.30
Net loss on investments carried at fair value through statement of profit and loss	357.26	-
Debit Balances of Payable written off	-	45.68
Miscellaneous Expenses	17.85	32.07
Loss on foreign currency transactions	1.07	0.33
Allowance for Expected Credit Loss	43.70	31.46
- Trade Receivables	-	-
	-	-
Impairment on Inventories	50.00	50.00
Total Other Expenses	**1,337.05**	**817.02**

29.1 PAYMENT TO AUDITORS **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Audit Fees (Including Quarterly Limited Review)	7.35	7.60
Tax Audit Fees	1.05	0.75
Fee for other services (Including Certifications)	2.28	3.28
Expenses Reimbursed	0.72	0.72
Total Payment to Auditors	**11.40**	**12.35**

30. Income Taxes

Income taxes recognised in profit and loss **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current tax		
In respect of the current year		
In respect of the prior years	-	-
Total	-	-
Deferred tax		
In respect of the current year	-	-
Total	-	-
Total income tax expense recognised in the current year	-	-

The income tax expense for the year can be reconciled to the accounting profit as follows: **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit before tax	(1,007.16)	(930.18)
Tax at normal rates of 25%	(251.79)	(232.55)
Expenses disallowed as per income tax act	0.69	0.34
Tax losses at which deffered tax assets recognised during the year	(251.10)	(232.21)
Tax losses at which no deferred tax assets is recognised	(251.10)	(232.21)
Income Tax expenses Charged to statement of profit and loss	-	-

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

31. Earnings per share

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

(₹ in lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit after tax (Rs. in Lacs)	(1,007.16)	(930.18)
Number of equity shares (No's in Lacs)	160.57	160.57
Weighted average number of equity shares used in computing the basic earnings per share (No's in Lacs)	160.57	160.57
Basic earnings per share of ₹ 5 each	(6.27)	(5.79)
Diluted earnings per share	(6.27)	(5.79)
Face value per share (in Rs.)	5.00	5.00

32. Contingent Liabilties **(₹ in lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Outstanding Performance Bank Guarantees*	-	79.14
Income tax demand disputed in appeal	-	9.98

* Rs Nil performance bank guarantee have been issued and Rs 79.14 lacs performance bank guarantee have been expired during the year.

33. A Defined Contribution plans

The group has recognised Rs. 13.97 lacs (PY- Rs 13.95 lacs) in statement of profit and loss as group's contribution to provident fund, Rs. 10.90 lacs (PY- Rs 10.73 lacs) as group's contribution to Pension Fund and Rs. 3.07 lacs (PY- Rs 3.62 lacs) as group's contribution to Employees State Insurance scheme.

B Defined Benefit plans- Gratuity

i. The principal assumptions used for the purpose of the actuarial valuation were as follows: **(₹ in lacs)**

Assumptions	Year ended March 31, 2026	Year ended March 31, 2025
Economic Assumptions		
Discount rate	7.70%	6.93%
Salary escalation	6.00%	6.00%
Demographic Assumptions		
Retirement Age	58	58
Attrition rate		
Mortality table used	100% of IALM (2012-14)	100% of IALM (2012-14)

(₹ in lacs)

ii.

Movements in present value of the defined benefit obligation	Year ended March 31, 2026	Year ended March 31, 2025
Present value of obligation as at the beginning of the period	54.10	43.91
Acquisition adjustment Out	-	-
Interest cost	3.75	3.17
Current service cost	7.19	6.63
Past Service Cost including curtailment Gains/Losses	22.60	-
Benefit paid	(5.49)	(1.04)
Actuarial (gain)/loss on obligations	(2.78)	1.44
Liability at the end of the year	**79.37**	**54.10**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(₹ in lacs)

iii. Movements in the fair value of plan assets	As at March 31, 2026	As at March 31, 2025
Fair Value of plan assets at the beginning of the period / year	-	-
Contribution from the employer	-	-
Expected Interest Income	-	-
Benefits paid	-	-
Actuarial gain/loss for the year on asset	-	-
Fair value of the plan assets at the end of the period / year	-	-

(₹ in lacs)

iv. Amount recognized in the Balance Sheet	As at March 31, 2026	As at March 31, 2025
Liability at the end of the period / year	79.37	54.10
Fair value of plan assets at the end of the period /year	-	-
Unfunded Liabilities recognised in the Balance Sheet	**(79.37)**	**(54.10)**

(₹ in lacs)

v. Expenses recognized in the Statement of Profit and Loss	As at March 31, 2026	As at March 31, 2025
Current service cost including pas services cost	29.79	6.63
Net Interest cost	3.75	3.17
Expense recognised in the Statement of Profit and Loss	33.54	9.80

(₹ in lacs)

vi. Other Comprehensive Income	As at March 31, 2026	As at March 31, 2025
Net cumulative unrecognized actuarial gain/(loss) opening	-	-
Actuarial gain / (loss) for the year on PBO	(2.78)	1.44
Actuarial gain /(loss) for the year on Asset	-	-
Unrecognized actuarial gain/(loss) at the end of the year	**(2.78)**	**1.44**

(₹ in lacs)

vii. Change in Net benefit Obligations	As at March 31, 2026	As at March 31, 2025
Net defined benefit liability at the start of the period	54.10	43.91
Acquisition adjustment	-	-
Total Service Cost	29.79	6.63
Net Interest cost (Income)	3.75	3.17
Re-measurements	(2.78)	1.44
Contribution paid to the Fund	-	-
Benefit paid directly by the enterprise	(5.49)	(1.04)
Net defined benefit liability at the end of the period	**79.37**	**54.10**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(₹ in lacs)

viii.

Bifurcation of PBO at the end of year in current and non current.	As at March 31, 2026	As at March 31, 2025
Current liability (Amount due within one year)	17.16	11.97
Non-Current liability (Amount due over one year)	62.21	42.13
Total PBO at the end of year	**79.37**	**54.10**

(₹ in lacs)

ix.

Sensitivity Analysis of the defined benefit obligation	As at March 31, 2026	As at March 31, 2025
a) Impact of the change in discount rate		
- Impact due to increase of 0.50 %	(2.88)	(2.11)
- Impact due to decrease of 0.50 %	3.10	2.29
b) Impact of the change in salary increase		
- Impact due to increase of 0.50 %	3.14	2.30
- Impact due to decrease of 0.50 %	(2.94)	(2.14)

Sensitivities due to mortality and withdrawals are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement.

x. The estimates of future salary increase considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors. The above information is certified by the actuary and relied upon by the auditors.

xi. Maturity profile of Defined Benefit obligation **(₹ in lacs)**

Year	As at March 31, 2026	As at March 31, 2025
0 to 1 Year	17.16	11.97
1 to 2 Year	11.28	3.28
2 to 3 Year	0.86	6.17
3 to 4 Year	2.08	0.55
4 to 5 Year	2.53	1.08
5 to 6 Year	0.80	1.69
6 Year onwards	44.66	29.36

B.2. Defined Benefit plans- Leave Encashment

i. The principal assumptions used for the purpose of the actuarial valuation were as follows:

Assumptions	As at March 31, 2026	As at March 31, 2025
Economic Assumptions		
Discount rate	7.70%	6.93%
Salary escalation	6.00%	6.00%
Demographic Assumptions		
Retirement Age	58	58
Attrition rate		
Mortality table used	100% of IALM (2012-14)	100% of IALM (2012-14)

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(₹ in lacs)

ii.

Movements in present value of the defined benefit obligation	As at March 31, 2026	As at March 31, 2025
Present value of obligation as at the beginning of the period	14.25	12.13
Acquisition adjustment Out	-	-
Interest cost	0.99	0.88
Current service cost	3.60	2.90
Past Service Cost including curtailment Gains/Losses	5.81	-
Benefit paid	(3.58)	(4.07)
Actuarial (gain)/loss on obligations	0.19	2.41
Liability at the end of the year	**21.26**	**14.25**

(₹ in lacs)

iii.

Amount recognized in the Balance Sheet	As at March 31, 2026	As at March 31, 2025
Liability at the end of the period / year	21.26	14.25
Unfunded Liabilities recognised in the Balance Sheet	**21.26**	**14.25**

(₹ in lacs)

iv.

Expenses recognized in the Statement of Profit and Loss	As at March 31, 2026	As at March 31, 2025
Current service cost including past services cost	9.41	2.90
Net Interest cost	0.99	0.88
Actuarial (gain)/loss on obligations	0.19	2.41
Expense recognised in the Statement of Profit and Loss	**10.59**	**6.19**

(₹ in lacs)

v.

Change in Net benefit Obligations	As at March 31, 2026	As at March 31, 2025
Net defined benefit liability at the start of the period	14.25	12.13
Acquisition adjustment	-	-
Total Service Cost	9.41	2.90
Net Interest cost (Income)	0.99	0.88
Re-measurements	0.19	2.41
Contribution paid to the Fund	(3.58)	(4.07)
Benefit paid directly by the enterprise	-	-
Net defined benefit liability at the end of the period	**21.26**	**14.25**

(₹ in lacs)

vi.

Bifurcation of PBO at the end of year in current and non current.	As at March 31, 2026	As at March 31, 2025
Current liability (Amount due within one year)	3.81	2.80
Non-Current liability (Amount due over one year)	17.45	11.45
Total PBO at the end of year	**21.26**	**14.25**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(₹ in lacs)

vii.

Sensitivity Analysis of the defined benefit obligation	As at March 31, 2026	As at March 31, 2025
a) Impact of the change in discount rate		
- Impact due to increase of 0.50 %	(0.91)	(0.67)
- Impact due to decrease of 0.50 %	0.97	0.73
b) Impact of the change in salary increase	-	-
- Impact due to increase of 0.50 %	0.99	0.73
- Impact due to decrease of 0.50 %	(0.92)	(0.68)

Sensitivities due to mortality and withdrawals are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement.

viii. The estimates of future salary increase considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors. The above information is certified by the actuary and relied upon by the auditors.

ix. Maturity profile of Defined Benefit obligation

Year	As at March 31, 2026	As at March 31, 2025
0 to 1 Year	3.81	2.80
1 to 2 Year	2.73	0.45
2 to 3 Year	0.26	1.34
3 to 4 Year	0.73	0.17
4 to 5 Year	0.55	0.37
5 to 6 Year	0.24	0.35
6 Year onwards	12.94	8.78

These plans typically expose the Company to actuarial risks such as Investment risk,salary risk,discount rate risk,mortality risk,withdrawals risk.

Salary risk	Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
Investment risk	If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability
Discount rate risk	Reduction in discount rate in subsequent valuations can increase the plan's liability.
Mortality & disability risk	Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.
Withdrawals	Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

Note 34: Segment Reporting

The group is currently organized into three operating segments: Power generation,Investments and Meter & others. The group's operating segments offer different products and require different technology and marketing strategies

The business groups comprise the following:

Power Generation: Sale of electricity generation through Wind

Investment: Income generated through investment in Mutual funds,PMS,AIF.

Meter and Others: Sale of energy meters and others, Rental Income, Installations services, estate management services and EPC work

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Identification of Segments

The Board of Directors of the group has been identified as Chief Operation Decision Maker who monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Accounting policy in respect of segments is in conformity with accounting policy of the group as a whole.

Intersegment Transfer

Segment revenue resulting from transactions with other business segment is accounted for on basis of transfer price agreed between the segments. Transfer prices between operating segments are on arm's length basis in a manner similar to transactions with third parties.

Segment Revenue & Results

The Revenue and Expenditures in relation to the respective segments have been identified and allocated to the extent possible. Other revenue and expenditures non allocable to specific segments are disclosed separately as unallocated and adjusted directly against total income of the group.

Segment Assets & Liabilities

Segment Assets includes all operating assets used by the operating segment and mainly consisting property, plant & equipment, trade receivables, cash and cash equivalents and inventory etc. Segment Liabilities primarily include trade paybles and other libilities. Common assets & liabilities which can not be allocated to specific segments are shown as a part of unallocable assets/liabilities.

(₹ in lacs)

Sl No.	Particulars	Power Generation		Investments		Meters & Others		Total	
		Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
1	**Segment Revenue**								
	External Revenue	624.10	499.46	393.78	150.55	975.19	1,159.33	1,993.07	1809.34
	Total Revenue from Operation	**624.10**	**499.46**	**393.78**	**150.55**	**975.19**	**1,159.33**	**1,993.07**	**1,809.34**
2	**Segment Result before Interest & Taxes**	212.97	91.19	(47.41)	149.66	(200.37)	(294.72)	(34.81)	(53.87)
	Less: Finance Cost							90.13	115.17
	Unallocated Corporate								
	Add: Income							138.50	122.40
	Less: Expense							1,020.72	883.54
	Profit/(loss) before Exceptional Items and Tax							**(1,007.16)**	**(930.18)**
	Exceptional Item							-	-
	Profit/(loss) before Tax							**(1,007.16)**	**(930.18)**
	Tax Expense:								
	Current Tax							-	-
	Deferred Tax							-	-
	Profit/(loss) after tax							**(1,007.16)**	**(930.18)**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Sl No.	Particulars	Power Generation		Investments		Meters & Others		Total	
		Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
3	**Other Information**								
	Segment Assets	4,365.20	4,510.28	2,759.20	3,682.05	1,806.94	1,728.25	8,931.34	9,920.58
	Unallocated Corporate Assets							1,235.73	1,337.14
	A. Total Assets							**10,167.07**	**11,257.72**
	Segment Liabilities	94.42	64.27	805.92	413.00	365.44	772.01	1,265.78	1,249.28
	Unallocated Corporate Liabilities							934.75	1,022.27
	B. Total Liabilities							**2,200.53**	**2,271.55**

Information about major customers

Out of the total revenue of Rs 2327.33 lacs 31st March 2026 (31st March, 2025: Rs 1809.34 lacs), two customers have 10% or more of the total revenue.

(₹ in lacs)

S.No.	Particulars	31st March 2026	31st March 2025
1	Rajasthan Discom power procurement center-5.1 MW	247.60	210.97
2	Rajasthan Discom power procurement center-4.5 MW	222.37	193.31

35. List of Related parties and their relationships

S.no	Nature of Relationship		Name of person/entity
i.	**LLP firms in which directors and their relatives are partners**	:	PKR Hitech Industrial Corporation LLP
		:	Industrial Solutions Corporation LLP
		:	PKR Newtech LLP (Newly incorporated as on 7th March 2026)
ii.	**List of entities in which Director or KMP has significant influence or control**	:	PKR Infrastructure Private limited
		:	PKR Technologies Private Limited
		:	R.S.Infosystems Private Limited
		:	Miraria Ventures Inc (Canada)
iii.	**Directors and KMP of AMTL**		
	- - Chairman cum Executive director	:	Mr. Pranav Kumar Ranade (Date of Demise 13th April 2026)
	- - Managing director	:	Mr. Prashant Ranade
	- - Non Executive Non Independent Director	:	Mrs. Ameeta Ranade (Designated as new Chairperson of the Company w.e.f 7th June 2026)
	- - Independent Director	:	Mr. Anil Kumar Rustogi
	- - Independent Director	:	Dr. Priya Somaiya (Date of Resignation 3rd May 2025)
	- - Independent Director	:	Mr. Aman Marodia (Date of Appointment 4th May 2025)
	- - Independent Director	:	Mrs. Rupali Mittal
	- - Chief Financial Officer	:	Mr. Hrydesh Jain
	- - Company Secretary	:	Mr. Alok Kumar Pandey

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

S.no	Nature of Relationship		Name of person/entity
v.	**Relative of Director & KMPs**		
	Mr Pranav Kumar Ranade		
	- Son	:	Mr. Vikram Ranade
	- Son's Spouse	:	Mrs. Ashima Ranade
	Mr. Prashant Ranade		
	-Spouse	:	Mrs. Natasha Tara Ranade

35.1 Related party disclosures

Transactions with Related parties and their relationships **(₹ in lacs)**

Particulars	Relationship	Year ended March 31, 2026	Year ended March 31, 2025
Capital Transaction			
Assets			
Advances given to Related Parties			
- Industrial Solutions Corporation LLP	Director Controlled Entity	76.76	
Liabilities			
Loan received from Related Parties			
- Mr Prashant Ranade	Key Managerial Personnel	16.00	53.00
Loan repaid to Related Parties			
- Mr Prashant Ranade	Key Managerial Personnel	126.90	30.00
Advances received from Related Parties			
- R.S Infosystem Private Limited	Director Controlled Entity	-	10.00
Revenue Transaction			
Revenue from Operations			
Sale of Good or Services			
- R.S Infosystem Private Limited	Director Controlled Entity	32.78	36.58
Expenses			
Purchases of Good or Services			
- Industrial Solutions Corporation LLP	Director Controlled Entity	19.92	-
Interest Expenses			
- Mr Prashant Ranade	Key Managerial Personnel	11.11	9.75
Managerial Remuneration			
- Mr. Pranav Kumar Ranade (including contribution to provident fund-Rs.Nil)	Key Managerial Personnel	51.00	51.00
- Mr. Vikram Ranade	Key Managerial Personnel	-	58.32

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Particulars	Relationship	Year ended March 31, 2026	Year ended March 31, 2025
- Mr. Prashant Ranade (including contribution to provident fund Rs 4.32 Lacs)	Key Managerial Personnel	55.32	55.32
- Mrs. Ashima Ranade	Key Managerial Personnel	-	58.32
- Mr. Hrydesh Jain (Including Reimbursement & Provident Fund Rs 8.02 lacs)	Key Managerial Personnel	48.37	43.39
- Mr. Alok Kumar Pandey* (Including Contribution to Provident Fund of Rs 0.31 Lacs)	Key Managerial Personnel	8.90	2.39
Appointment on 11th February 2025 as Company Secretary of the Company			
- Ms. Rakesh Kumar** (Including Provident Fund of Rs 1.68 Lacs)	Key Managerial Personnel	-	11.66
**Resigned on 30th November 2024 as Company Secretary of the Company			

35.2 Related party disclosures

Balances with Related parties and their relationships

Particulars	Relationship	As at March 31, 2026	As at March 31, 2025
ASSETS			
Trade Receivable			
- R.S Infosystem Private Limited	Director Controlled Entity	-	0.0
Advance given against Services			
- Industrial Solutions Corporation LLP	Director Controlled Entity	76.76	-
LIABILITIES			
Borrowings			
- Unsecured Loan			
- Mr Prashant Ranade	Key Managerial Personnel	-	110.90
- Mr Vikram Ranade	Key Managerial Personnel	99.17	103.71
- Mr Ashima Ranade	Key Managerial Personnel	10.55	9.32
Other Financial Liabilities			
- Interest Payable on above loan taken			
- Mr Prashant Ranade	Key Managerial Personnel	-	2.50
Other Payables			
- R.S Infosystem Private Limited	Director Controlled Entity	-	-
- Advance Received against supply			
- R.S Infosystem Private Limited	Director Controlled Entity	-	10.00

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

36. Capital Management

The Group manages its capital to ensure that the entities in the Group will be able to continue as going concern while maximizing the return to shareholders and also complying with the ratios stipulated in the loan agreements through the optimization of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings as detailed in note 15A and 15B offset by cash and bank balances as detailed in note 11 and 12) and total equity of the Group.

The Group monitors capital on the basis of following gearing ratio, which is net debt divided by total equity

Loan Covenants

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to call loans and borrowings or charge some penal interest. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the current years and previous years.

36.1 Gearing ratio

The gearing ratio at the end of the reporting period was as follows: **(₹ in lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Debt (See note 'i' below)	1,531.97	1,318.48
Cash and bank balances (Refer note-11 & 12)	(480.80)	(350.98)
Net debt	**1,051.17**	**967.50**
Total equity (Refer note-13 & 14)	7,966.54	8,986.17
Net debt to equity ratio (%)	0.13	0.11

Note:

Debt is defined as long and short-term borrowings (excluding derivative, financial guarantee contracts), as described in notes 15A & 15B.

36.2 Dividends

The company has not declared dividend on equity share for the year ended March 31, 2026. (PY Nil)

37. Fair Value Measurement

37.1 Categories of financial instruments

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets		
Measured at amortised cost		
Other financial assets (non current) (Refer note-6A)	66.28	51.95
Trade receivables(Refer note-10)	466.97	517.20
Cash and cash equivalents (Refer note-11)	246.57	57.19
Bank Balances other than Cash and cash equivalents (Refer note-12)	234.23	293.79
Loans (current) (Refer note-5A)	0.50	0.42
Other financial assets (current) (Refer note-6B)	16.94	19.87
Measured at fair value through profit & loss		
Investments (Refer note-4B)	2,759.20	3,682.05

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial liabilities		
Measured at amortised cost		
Borrowings (non-current) (Refer note-15A)	221.24	319.37
Other financial liabilities (non current) (Refer note-16A)	6.40	6.30
Borrowings (current) (Refer note-15B)	1,310.73	999.11
Trade payables (Refer note 21)	232.16	328.30
Lease Liabilities (Refer note 20B)	158.34	135.79
Other financial liabilities (current) (Refer note-16B)	142.69	201.80

(i) Fair Value Hierarchy

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (A) recognised and measured at fair value and (B) measured at amortised cost and for which fair values are disclosed in financial statements. To provide an indication about the reliability of inputs used in determining fair values, the group has classified its financial instruments into three levels prescribed under the accounting standards.

The following table provides the fair value measurement hierarchy of Group's asset and liabilities, grouped into Level 1 to Level 3 as described below :-

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

(₹ in lacs)

Particulars	Carrying Value March 31, 2026	Fair Value Measurement using		
		Quoted price in Active Market (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
(A) Financial assets at fair value				
Investments				
-Investments	2,759.20	2,759.20	-	-
Total	**2,759.20**	**2,759.20**	**-**	**-**
(B) Financial Assets and Liabilities measured at amortised cost for which fair values are disclosed at April 1, 2026				
(i) Financial Assets				
Loans & Advances				
Loans (non current)	-	-	-	-
Other financial assets (non current)	66.28	-	66.28	-
Total	**66.28**	**-**	**66.28**	**-**
(ii) Financial Liabilities				
Borrowings (non-current)	221.24	-	221.24	-
Other financial liabilities (non current)	6.40	-	6.40	-
Total	**227.64**	**-**	**227.64**	**-**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(₹ in lacs)

Particulars	Carrying Value March 31, 2025	Fair Value Measurement using		
		Quoted price in Active Market (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
(A) Financial assets at fair value				
Investments				
-Investments	3,682.05	3,682.05	-	-
Total	**3,682.05**	**3,682.05**	**-**	**-**
(B) Financial Assets and Liabilities measured at amortised cost for which fair values are disclosed at April 1, 2025				
(i) Financial Assets				
Loans & Advances				
Loans (non current)	-	-	-	-
Other financial assets (non current)	51.95	-	51.95	-
Total	**51.95**	**-**	**51.95**	**-**
(ii) Financial Liabilities				
Borrowings (non-current)	319.37	-	319.37	-
Other financial liabilities (non current)	6.30	-	6.30	-
Total	**325.67**	**-**	**325.67**	**-**

(ii) Valuation techniques used to determine Fair value

The Group maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Specific valuation technique used to value financial instrument includes:

> the use of quoted market prices or dealer quotes for similar financial instruments.

> the fair value of financial assets and liabilities at amortised cost is determined using discounted cash flow analysis

The following method and assumptions are used to estimate fair values:

The Carrying amounts of trade receivables, trade payables, capital creditors, cash and cash equivalents, short term deposits etc. are considered to be their fair value , due to their short term nature

Long-term fixed-rate and variable-rate receivables / borrowings are evaluated by the Group based on parameters such as interest rates, specific country risk factors, credit risk and other risk characteristics. For borrowing fair value is determined by using the discounted cash flow (DCF) method using discount rate that reflects the issuer's borrowings rate. Risk of non-performance for the Group is considered to be insignificant in valuation.

Financial assets and liabilities measured at fair value and the carrying amount is the the fair value.

38 Subsidiaries

Details of the Group's subsidiaries at the end of the reporting period are as follows.

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group	
		As at 31st March 2026	As at 31st March 2025
Global Power and Trading PTE Ltd, Singapore	Singapore	100%	100%
Advance Power and Trading GMBH, Germany (Under the process of Winding Up)	Germany	100%	100%
PKR Technologies Canada Limited (Under the process of Disinvestment of shares)	Canada	100%	100%
Method of accounting for investments is pooling of interest method as prescribed under IND AS 103			

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

39. Financial risk management

The Group's activities expose it to a variety of financial risks which includes market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group's focus is to ensure liquidity which is sufficient to meet the Group's operational requirements. The Group monitors and manages key financial risks so as to minimize potential adverse effects on its financial performance. The Group has a risk management policy which covers the risks associated with the financial assets and liabilities. The details for managing each of these risks are summarised ahead.

39.1 Market risk

Market risk is the risk that the expected cash flows or fair value of a financial instrument could change owing to changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments.

39.2 Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group does not operates internationally but has foreign currency trade payables and receivables and is therefore, exposed to foreign exchange risk. Exposure is very limited as compared to the size of the Group, thus there is very nominal risk due to foreign currency risk.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows.

Particulars	Liabilities as at (USD)		Assets as at (USD)	
	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2026	As at 31 March, 2025
USD	6,663.40	6,663.40	-	2,010.00

Foreign currency sensitivity analysis

The following table details the Group's sensitivity to a 10% increase and decrease in the INR against the relevant outstanding foreign currency denominated monetary items. 10% sensitivity indicates management's assessment of the reasonable possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 10% change in foreign currency rates. A positive number below indicates an increase in profit or equity where Rupee appreciates 10% against the relevant currency. A negative number below indicates a decrease in profit or equity where the Rupee depreciates 10% against the relevant currency.

(₹ in lacs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	INR strengthens by 10%	INR weakening by 10%	INR strengthens by 10%	INR weakening by 10%
Profit or loss	0.67	(0.67)	0.67	(0.67)
Equity	-	-	-	-

In management's opinion, the sensitivity analysis is unrepresentative of the inherent foreign exchange risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

39.3 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the Group's position with regard to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of the fixed rate and floating rate financial instruments in its total portfolio.

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(i) The exposure of group borrowings to interest rate changes at the end of reporting period are as follows:

(₹ in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Variable rate borrowings (Refer note-16A, 16B)	1,084.12	678.06
Fixed rate borrowings (Refer note-16A and 16B)	447.85	640.42
Total borrowings	**1,531.97**	**1,318.48**

(ii) Sensitivity

Interest rate sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to interest rates for both derivatives and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease represents management's assessment of the reasonably possible change in interest rates.

Particulars	Increase/Decrease in Basis Points		Impact on Profit before Tax	
	31st March 2026	31st March 2025	31st March 2026	31st March 2025
INR	+50	+50	5.42	3.39
	- 50	- 50	(5.42)	(3.39)

39.4 Other price risks

The Group's exposure to price risk arises from the investment held by the Group . To manage its price risk arising from investments in marketable securities, the Group diversifies its portfolio and is done in accordance with the Group policy. The Group's major investments are actively traded in markets and are held for short period of time. Therefore no senility is provided for the same.

39.5 Credit risk management

Credit risk arises from the possibility that the counter party will default on its contractual obligations resulting in financial loss to the Group. To manage this, the Group periodically assesses the financial reliability of customers, taking into account the financial conditions, current economic trends, and analysis of historical bad debts and ageing of accounts receivable.

The Group considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an on going basis through each reporting period. To assess whether there is significant increase in credit risk, it considers reasonable and supportive forward looking information such as:

(i) Actual or expected significant adverse changes in business.

(ii) Actual or expected significant changes in the operating results of the counter party.

(iii) Financial or economic conditions that are expected to cause a significant change to the counter party's ability to meet its obligation

(iv) Significant increase in credit risk an other financial instruments of the same counter party

(v) significant changes in the value of collateral supporting the obligation or in the quality of third party guarantees or credit enhancements

The Group major exposure is from trade receivables, which are unsecured and derived from external customers. Credit risk on cash and cash equivalents is limited as we generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies. Investments primarily include investment in liquid mutual fund units, quoted securities and certificates of deposit which are funds deposited at a bank for a specified time period.

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Expected credit loss for trade receivable on simplified approach:

The Group uses a provision matrix to determine impairment loss on portfolio of its trade receivable. The provision matrix is based on its historically observed default data over the expected life of the trade receivable and is adjusted for forward- looking estimates. At every reporting date, the historical observed default rates are updated and changes in forward-looking estimates are analysed. In case of probability of non collection, default rate is 100%

The ageing analysis of the trade receivables (gross of provision) has been considered from the date the invoice falls due:

(₹ in lacs)

Ageing	Less than 90 days	More than 90 days and Less than 120 days	More than 120 days and Less than 180 days	More than 180 days and Less than 365 days	More than one year	Total
As at 31st March ,2026						
Gross Carrying Amount	211.65	11.15	0.94	46.75	600.73	871.22
Expected Credit Loss (in ₹)	3.43	-	-	11.70	389.12	404.25
Carrying Amount (net of impairment)	208.22	11.15	0.94	35.05	211.61	466.97
As at 31st March ,2025						
Gross Carrying Amount	351.18	0.66	1.59	9.30	526.14	888.87
Expected Credit Loss	10.64	-	-	1.84	359.19	371.67
Carrying Amount (net of impairment)	340.54	0.66	1.59	7.46	166.95	517.20

The following table summarises the change in the loss allowances measured using expected credit loss model (ECL):

(₹ in lacs)

Particulars	ECL for Trade Receivables
As at 31st March, 2024	**353.64**
Impairment loss for the period	31.46
Provision of recievable no longer required written back	-
Impairment gain for the period	13.43
As at 31st March, 2025	**371.67**
Impairment loss for the period	43.70
Provision of recievable no longer required written back	-
Impairment gain for the period	11.12
As at 31st March, 2026	**404.25**

39.6 Liquidity Risk

Liquidity risk is defined as the risk that Group will not be able to settle or meet its obligation on time or at a reasonable price. The Group's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Group's management is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risk are overseen by senior management. Management monitors the Group's net liquidity position through rolling, forecast on the basis of expected cash flows.

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments:

(₹ in lacs)

As at March 31, 2026	Carrying Amount	On Demand	Less than One Year	More than one year and less than three year	More than 3 Years	Total
Borrowings	1,531.97	1,193.84	116.89	221.24	-	1,531.97
Trade payables	232.16	-	186.63	8.24	37.29	232.16
Other Liabilities	149.09	-	142.69	-	6.40	149.09
Total	**1,913.22**	**1,193.84**	**446.21**	**229.48**	**43.69**	**1,913.22**

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

(₹ in lacs)

As at March 31, 2025	Carrying Amount	On Demand	Less than One Year	More than one year and less than three year	More than 3 Years	Total
Borrowings	1,318.48	901.99	97.12	319.37	-	1,318.48
Trade payables	328.30	-	193.52	8.49	126.29	328.30
Other Liabilities	208.10	-	201.80	-	6.30	208.10
Total	**1,854.88**	**901.99**	**492.45**	**327.86**	**132.59**	**1,854.88**

Note 40 : Additional Regulatory Information

The following is the additional regulatory information required by the clause 5 of General Instruction for Preparation of Balance Sheet of Division II of Schedule III of the Companies Act, 2013

i) Title deeds of Immovable Property not held in name of the Company

The Company has no immovable property which is held in the name of the Company.

ii) Revaluation of Property, Plant & Equipment

The Company has not revalued property, plant and equipment hence clause (ii) is not applicable.

iii) Loans or Advances

The company has not given any Loans or advances to related parties and KMP(refer note no 5B)

iv) Capital Work-in-Progress (CWIP) ageing schedule/ completion schedule

The company has no capital work in progress (Refer note 3.1)

v) Intangible assets under development ageing schedule/ completion schedule

The Company does not have any Intangible assets under development, hence clause (v) is not applicable.

vi) Details of Benami Property held

No proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act,1988.

vii) Security of current assets against borrowings

The company has pledged current assets against borrowings (Refer note 15.2)

viii) Wilful Defaulter

The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.

ix) Relationship with Struck off Companies

Details of relationship with struck off Companies are as under;

Name of Struck off Companies	Nature of Transaction	Transactions during the year 31st March 2026	Balance outstanding as at 31st March 2026	Relationship with the struck off company
First Flight Couriers . Ltd.	Payable	No	0.01	Supplier
PME Infratech Pvt.Ltd.	Payable	No	13.2	Supplier
Gupta Power Infrastructure Ltd	Receivable	No	0.53	Customer
Eon Electric Ltd.	Receivable	No	0.13	Customer
Pan India Utilise Distributors Company Ltd	Receivable	No	36.26	Customer
Environmental Carbon Solutions Pvt. Ltd.	Receivable	No	2.54	Customer

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Name of Struck off Companies	Nature of Transaction	Transactions during the year 31st March 2025	Balance outstanding as at 31st March 2025	Relationship with the struck off company
First Flight Couriers . Ltd.	Payable	No	0.01	Supplier
PME Infratech Pvt.Ltd.	Payable	No	13.2	Supplier
Coastal Projects Ltd.	Receivable	No	1.21	Customer
Eon Electric Ltd.	Receivable	No	0.13	Customer
Pan India Utilise Distributors Company Ltd	Receivable	No	36.26	Customer
Environmental Carbon Solutions Pvt. Ltd.	Receivable	No	2.54	Customer

x) Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfaction that need to be registered with ROC beyond the statutory period.

xi) Compliance with number of layers of companies

The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act,2013.

xii) Compliance with approved Scheme(s) of Arrangements

No scheme of Arrangements has been approved by competent authority in terms of sections 230 to 237 of the Companies Act,2013 in respect of the Company.

xiii) Utilisation of Borrowed funds and share premium

The company has not provided nor taken any loan or advance to/from any other person or entity with the understanding that benefit of the transaction will go to a third party, the ultimate beneficiary.

xiv) Analytical Ratios

S.no	Ratio	Numerator	Denominator	As at 31st March 2026"	As at 31st March 2025	Variances	Comments
1	Current Ratio	Current Assets	Current Liability	2.34	3.06	(23.72%)	Not Required as variances is below 25%
2	Debt-Equity Ratio	Total Debt	Share Holders Equity	0.19	0.15	31.06%	Major Reason for variances in Debt-Equity Ratio - The Company has availed a secured loan from Infina Finance Private Limited, resulting in increase in total debt of company. -During the financial year net gain on investments carried at fair value through statement of profit and loss is Rs 357.26 lacs as compared to last year profit of Rs 83.27 lacs .
3	Debt Service Coverage Ratio	Earning available for debt Service	Debt Service	(0.85)	(0.48)	76.97%	'Major Reason for variances in Debt Service Coverage Ratio - The Company has availed a secured loan from Infina Finance Private Limited, resulting in increase in total debt of company. - The company has repaid loan in current year of Rs 232.03 lacs as compared to last year of Rs 565.52 lacs, Leading to a higher DSCR as compared to last year

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

S.no	Ratio	Numerator	Denominator	As at 31st March 2026"	As at 31st March 2025	Variances	Comments
4	Return on Equity Ratio	Net Profit after Tax and Pref. Dividend	Average Shareholder Equity	(0.12)	(0.10)	(21.97%)	Not Required as variances is below 25%
5	Inventory turnover ratio	COGS or Sales	Average Inventory	2.65	2.64	0.39%	Not Required as variances is below 25%
6	Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables	2.76	2.82	(2.17%)	Not Required as variances is below 25%
7	Trade payables turnover ratio	Net Credit Purchase	Average Trade Payables	1.52	1.53	(0.39%)	Not Required as variances is below 25%
8	Net capital turnover ratio	Net Sales	Working Capital	0.54	0.43	(23.66%)	Not Required as variances is below 25%
9	Net profit ratio	Net Profit	Net Sales	(50.53%)	(51.41%)	1.71%	Not Required as variances is below 25%
10	Return on Capital employed	EBIT	Capital Employed	(10.07%)	(8.52%)	(18.13%)	Not Required as variances is below 25%

Note 41: Other Additional Information

The following is the other additional information required by Para 5 of the General Instructions for Preparation of Statement of Profit and Loss of Division II of Schedule III of the Companies Act, 2013

i) Disclosure in relation to undisclosed income

The Company records all the transaction in the books of accounts properly and has no undisclosed income during the year or in previous years in the tax assessments under the Income Tax Act, 1961.

ii) Corporate Social Responsibility

The Provisions of section 135 of Companies Act, 2013 is not applicable to the Company.

iii) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

42. Additional Information required by Schedule III **(₹ in lacs)**

Name of the Entity of the Group	Net Assets (Total Assets minus Total Liablities		Share in Profit and (Loss)		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of Consolidated Net Assets	Amount	As % of Consolidated Profit or Loss	Amount	As % of Consolidated Other Comprehensive Income	Amount	As % of Consolidated Total Comprehensive Income	Amount
Parent								
Advance Metering Technology Limited								
31st March 2026	103.96%	8,282.41	98.62%	(993.21)	100%	2.59	98.61%	(990.62)
31st March 2025	103.19%	9,273.03	99.61%	(926.55)	100%	(3.85)	99.61%	(930.40)

Notes forming part of the Consolidated financial statements as at and for Year Ended March 2026

Name of the Entity of the Group	Net Assets (Total Assets minus Total Liablities		Share in Profit and (Loss)		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of Consolidated Net Assets	Amount	As % of Consolidated Profit or Loss	Amount	As % of Consolidated Other Comprehensive Income	Amount	As % of Consolidated Total Comprehensive Income	Amount
Foreign								
Global Power And Trading (GPAT) PTE. Limited, Singapore								
31st March 2026	(1.82%)	(145.20)	0.00%	-	-	-	0.00%	-
31st March 2025	(1.58%)	(142.19)	0.02%	(0.19)	-	-	0.02%	(0.19)
Advance Power And Trading Gmbh, Duisburg								
31st March 2026	(0.29%)	(23.08)	0.01%	(0.10)	-	-	0.01%	(0.10)
31st March 2025	(0.25%)	(22.38)	0.02%	(0.14)	-	-	0.02%	(0.14)
PKR Canada Technology Limited								
31st March 2026	(1.85%)	(147.56)	1.37%	(13.85)	-	-	1.38%	(13.85)
31st March 2025	(1.36%)	(122.26)	0.36%	(3.31)	-	-	0.35%	(3.31)
Total-31st March 2026	**100.00%**	**7,966.56**	**100.00%**	**(1,007.15)**	**100.00%**	**2.59**	**100.00%**	**(1,004.56)**
Total-31st March 2025	**100.00%**	**8,986.20**	**100.00%**	**(930.19)**	**100.00%**	**(3.85)**	**100.00%**	**(934.03)**

43. Previous year figures have been regrouped/ rearranged, whenever necessary, in order to make them comparable with those of the current year.

44. There is no other additional/material information required to be disclosed as per companies (Indian Accounting Standards) Rules 2015, schedule III to the Companies Act,2013,regulatory provisions of companies Act,2013 and any other applicable regulatory provisions

45. In view of losses, no dividend has been proposed by the board of directors of the compnay on its equity shares.

46. Approval of consolidated financial statements

The consolidated financial statements for the year ended 31st March 2026 were approved by the Board of Directors on 29th May 2026.

For GSA & Associates LLP
Chartered Accountants
Firm Registration No : 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No. 085033

UDIN: 26085033ZELUZJ1453

Place: Noida

Dated: 29th May, 2026

For and on behalf of the Board of Directors of
Advance Metering Technology Limited

Ameeta Ranade
Chairman-cum-Non Executive Director
DIN-00006019

Prashant Ranade
Managing Director
DIN-00006024

Hrydesh Jain
Chief Financial Officer

Alok Kumar Pandey
Company Secretary
M.No- ACS69547

NOTES

NOTES

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