

Dated: 24.01.2026

The Manager, Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai - 400001	The Manager, Listing Department, National Stock Exchange of India Ltd. 'Exchange Plaza', C-1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 534600	NSE Symbol: JTLIND

REG: EARNINGS PRESENTATION ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith detailed Earnings Presentation on Un-audited Financial Results for the quarter ended December 31, 2025.

Kindly take the same on record.

Thanking you,

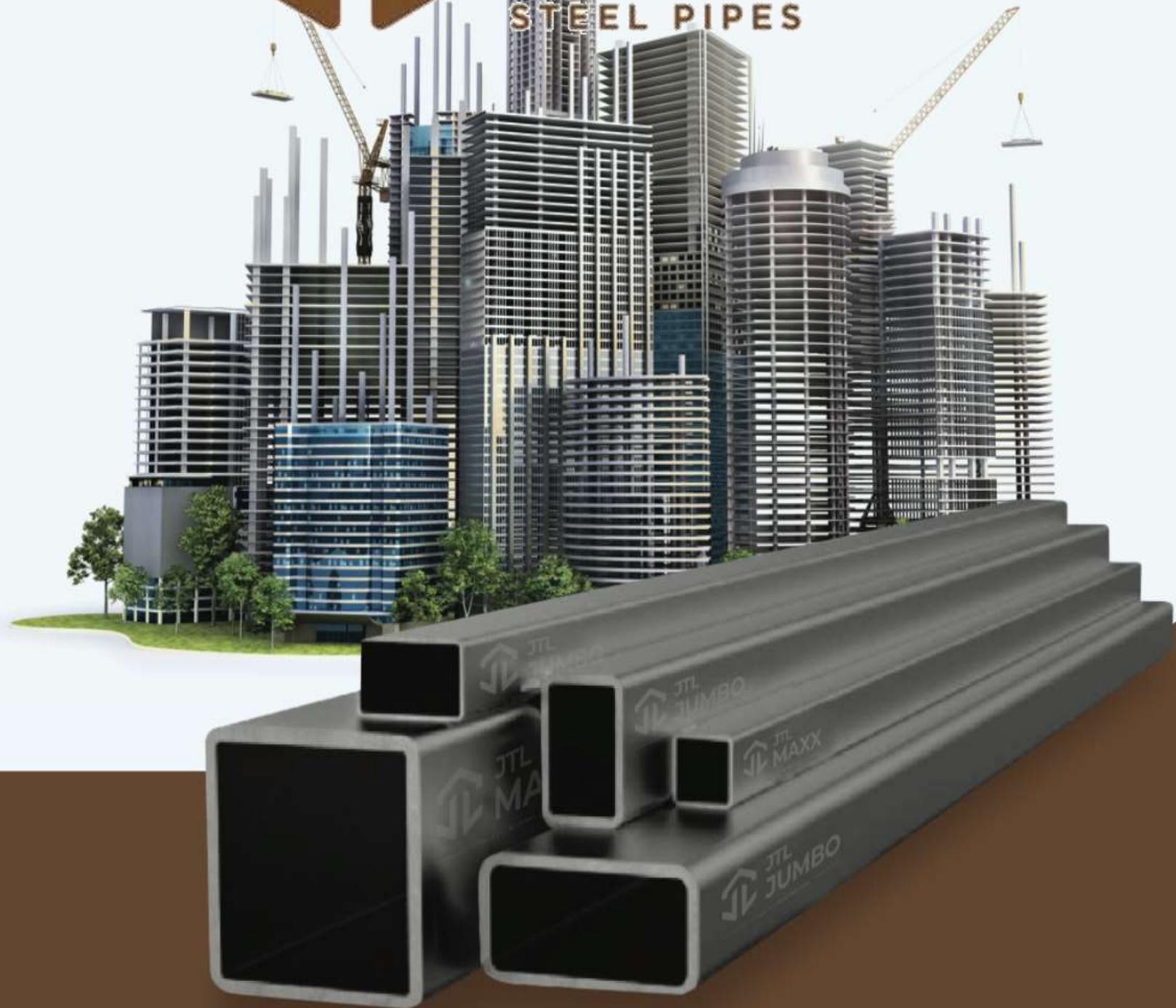
Yours Sincerely,

For JTL Industries Limited

Amrender Kumar Yadav
Company Secretary and Compliance Officer
(M. No. A41946)



JTL
INDUSTRIES[®]
LIMITED
STEEL PIPES



EARNINGS RELEASE
Q3 FY26



JTL Industries Q3 FY26: EBITDA Up 11.56% QoQ, PAT Up 19% QoQ — EBITDA per MT Rises to ₹4,270, Signalling Strong Margin Recovery

Earnings update

Q3 FY26 Highlights	9M FY26 Highlights
Revenue from Operations stood at ₹4,705 Million	Revenue from Operations stood at ₹14,437 Million
EBITDA at ₹386 million.	EBITDA at ₹966 million
PAT at ₹ 265 million.	PAT at ₹652 million.

Chandigarh, 24th January, 2026: JTL Industries Limited (“JTL” or “The Company”), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre-Galvanized and Galvanized Steel Pipes, large diameter tubes and pipes, and hollow structure sections. JTL is pleased to share its financial results for the quarter ended December 31, 2025.

Quarter on quarter Comparisons

(In ₹ Million)

Particulars	Q3 FY26	Q2 FY26	QoQ(%)	Q3 FY25	YoY (%)
Total Revenue	4,742	4,313	9.95%	4,535	4.56%
EBITDA	386	346	11.56%	351	9.97%
PAT	265	222	19.37%	249	6.42%

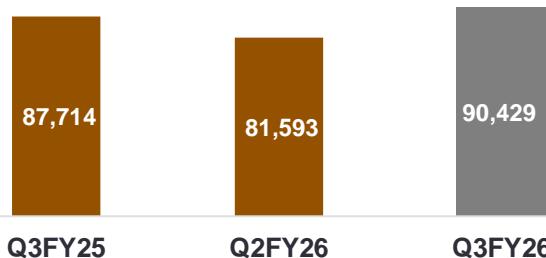
9 Months Comparison

(In ₹ Million)

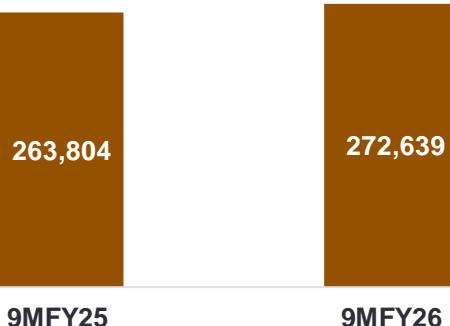
Particulars	9M FY26	9M FY25	YoY(%)
Total Revenue	14,550	14,604	-0.37%
EBITDA	966	1,047	-7.74%
PAT	652	820	-20.48%

Our Performance at a Glance

Quarterly Sales Volume (MT)



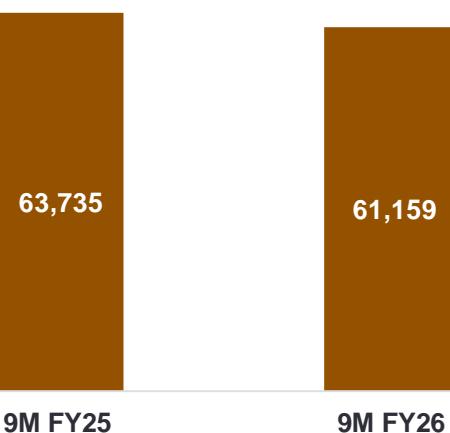
9M Sales Volume (MT)



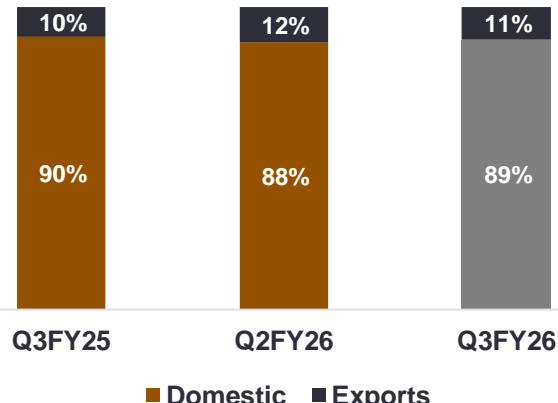
Quarterly Value-Added Products (MT)



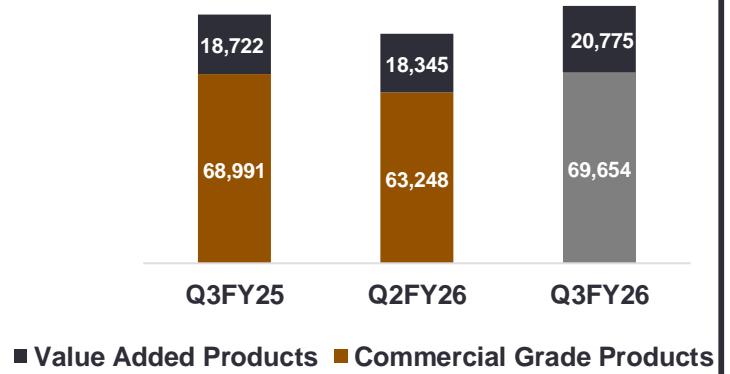
9M Value-Added Products (MT)



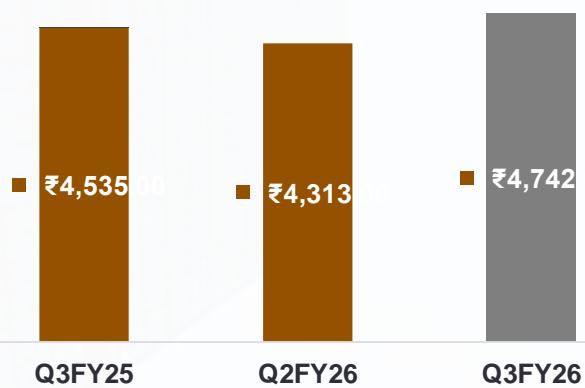
Quarterly Geographical Sales Volume Mix (in %)



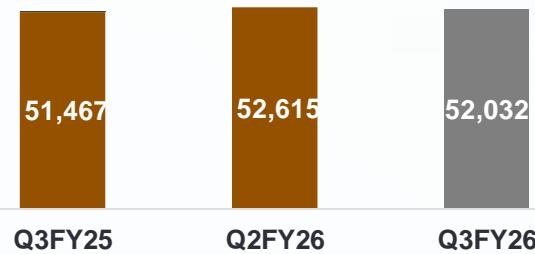
Quarterly Sales Mix (MT)



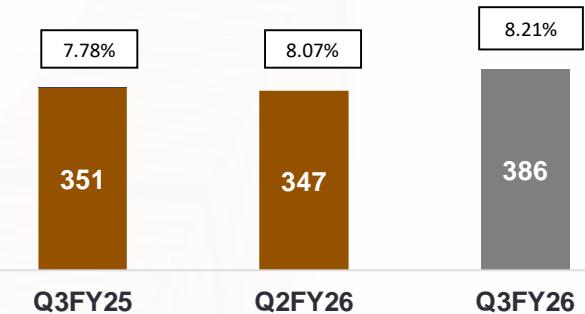
Total Revenue (Rs. Mn)



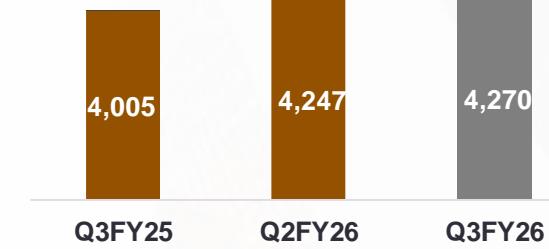
Revenue from Operations (Rs. Per MT)



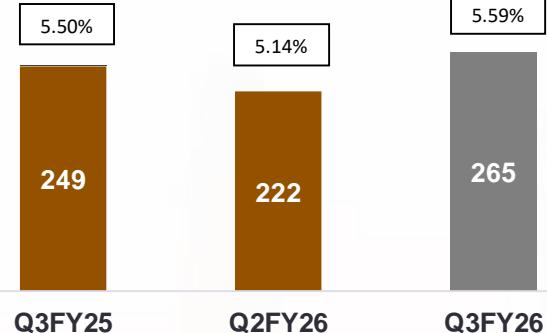
EBITDA (Rs. Mn) & EBITDA Margin



EBITDA Per Ton (Excluding Other Income)



PAT (Rs. Mn) & PAT Margin



Management Commentary

JTL Industries delivered a strong set of results in Q3 FY26, with profitability and operating metrics improving significantly. EBITDA increased **12% QoQ**, while EBITDA/MT rose to **₹4,270**, reflecting our improved product mix and cost efficiencies. PAT grew **19% QoQ** to **₹265 Mn**, quarterly sales volume reached 90,429 MT, reflecting resilient domestic demand and steady exports and high value-added product contribution. In Q3 FY26, **total income** stood at **₹4,742 Mn**, with **EBITDA** of **₹386 Mn** and **PAT** of **₹265 Mn**. Cumulative volumes for **9MFY26** increased **3.35% YoY**, underscoring also demand resilience in a challenging pricing environment.

For the first nine months of **FY26**, the Company reported steady operating performance despite a softer pricing environment. Sales volumes stood at **272,639 MT**, supported by balanced domestic and export demand, while total income was **₹14,550 Mn**, broadly in line with the previous year. Strategic initiatives during the period included new product launches, raw material optimization, and capacity expansion to support future growth. While profitability was impacted by pricing pressures and expansion-related costs, margins are expected to improve as value-added products scale and operating efficiencies accrue.

JTL's deployment of DFT and plan to commission color coated lines in its plants will facilitate it to produce multi-fold **SKUs**, **increasing** efficiency and capacity utilization. This will enhance its manufacturing capacity to **2 Million MTPA** by the end of **FY27**. We are also progressing in strengthening our footprint in the non-ferrous segment of copper and brass foils through our subsidiary RCI Industries. In addition, our empanelment with BSNL and receipt of an order from PSTCL for lattice tower manufacturing further strengthen JTL's positioning across telecom, power transmission, and digital connectivity infrastructure, aligned with its strategy to scale its infrastructure solutions portfolio.

With strong demand visibility, rising value-added contribution, and new capacities under execution, JTL Industries remains well positioned to deliver sustainable growth and margin improvement in the coming quarter contributing to India's infrastructure growth story.

Consolidated Income Statement Highlights

(Figures in Rs. million Except EPS)

Particulars (Rs. Mn)	Q3 FY26	Q2 FY26	QoQ	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Volume (Consolidated Data)	9,043	8,159	10.83%	8,771	3.10%	2,72,638	3,45,669	21.13%
Revenue from operations	4,705.17	4,293.05	9.6%	4,515.8	4.19%	14,436.82	14,463.59	-0.18%
Other income	36.46	19.79		19.28		113.71	140.87	
Total Income	4741.63	4,312.83	9.94%	4,535.08	4.55%	14,550.53	14,604.46	-0.4%
Total Expenses	4,411.15	4005.9	10.11%	4,198.23		13,694.18	13,512.18	1.35%
EBITDA	386.12	346.53	11.42%	351.29	9.91%	966.35	1,046.52	-7.66%
EBITDA Margin %	8.21%	8.07%		7.78%		6.69%	7.24%	
Depreciation & Amortization	61.48	47.05		22.57		152.93	62.66	
Finance Cost	30.63	12.34		12.63		70.78	32.45	
Exceptional Items	-	-		-		-	-	
Tax Expense	65.61	85.32		87.42		204.38	272.28	
PAT	264.87	221.61	19.52%	249.43	6.19%	651.97	819.99	-20.49%
PAT Margin %	5.59%	5.14%		5.50%		4.48%	5.61%	
Other Comprehensive Income	(4.66)	(16.04)		(26.74)		(8.06)	(25.05)	
Net PAT	260.21	205.57		222.69		643.91	794.94	
Diluted EPS (Not Annualised)	0.67	0.56		0.56		1.66	1.93	

About JTL Industries Limited

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is ~9,36,000 MTPA for pipe manufacturing and ~3,00,000 MTPA for backward integration. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

For further information on the Company, please visit <https://www.jtl.one>

Investor Relations At:



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