



Dated: 24.01.2026

| | |
|---|---|
| <p>The Manager, Corporate Relationship Department, BSE Limited.</p> <p>25th Floor, P.J. Towers, Dalal Street, Mumbai - 400001</p> | <p>The Manager, Listing Department, National Stock Exchange of India Ltd.</p> <p>'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051</p> |
| Scrip Code: 534600 | NSE Symbol: JTLIND |

**REG: INVESTOR PRESENTATION ON UN-AUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED DECEMBER 31, 2025**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith detailed Investors Presentation on Un-audited Financial Results for the quarter ended December 31, 2025.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For JTL Industries Limited

**Amrender Kumar Yadav
Company Secretary and Compliance Officer
(M. No. A41946)**



BUILDING

SCALE.

BROADENING

HORIZONS.

Investor Presentation Q3FY26





Safe Harbor

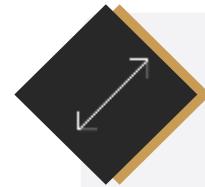


Certain matters discussed in this Presentation may contain statements regarding the **Company's market** opportunity and business prospects that are individually and collectively Forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in **India and worldwide**, competition, the company's ability to successfully implement its strategy, the **Company's future** levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. **JTL Industries** Limited (referred to as "JTL" or "The Company") assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.





Q3 FY26 At A Glance



90,429 MT
Sales Volume*



23%
Value Added Product
share



₹ 4,705 Mn
Revenue from operations



₹ 386 Mn
EBITDA without
other income

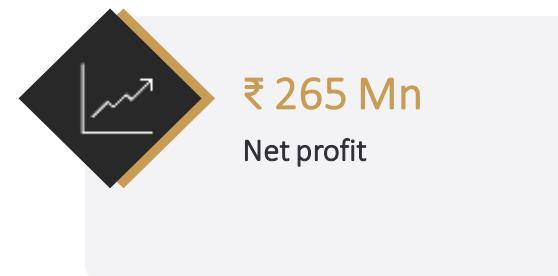
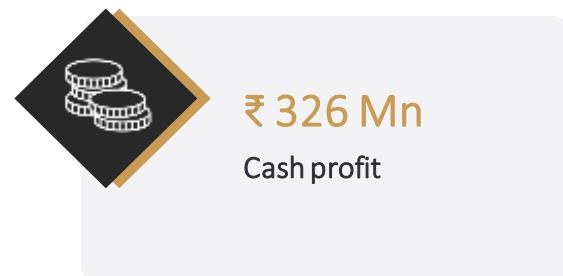
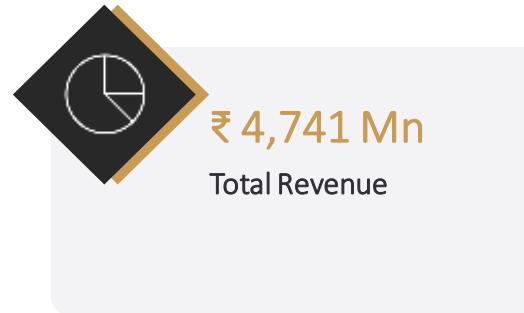


₹ 4,269
EBITDA/ton
without other income



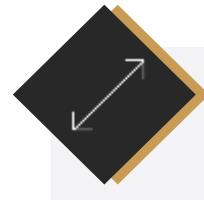


Q3 FY26 At A Glance





9M FY26 At A Glance

 **2,72,639 MT**
Sales Volume

 **₹ 14,550 Mn**
Total Revenue

 **₹ 1,080 Mn**
EBITDA

 **₹ 3,961**
EBITDA/ton

 **₹ 804 Mn**
Cash profit

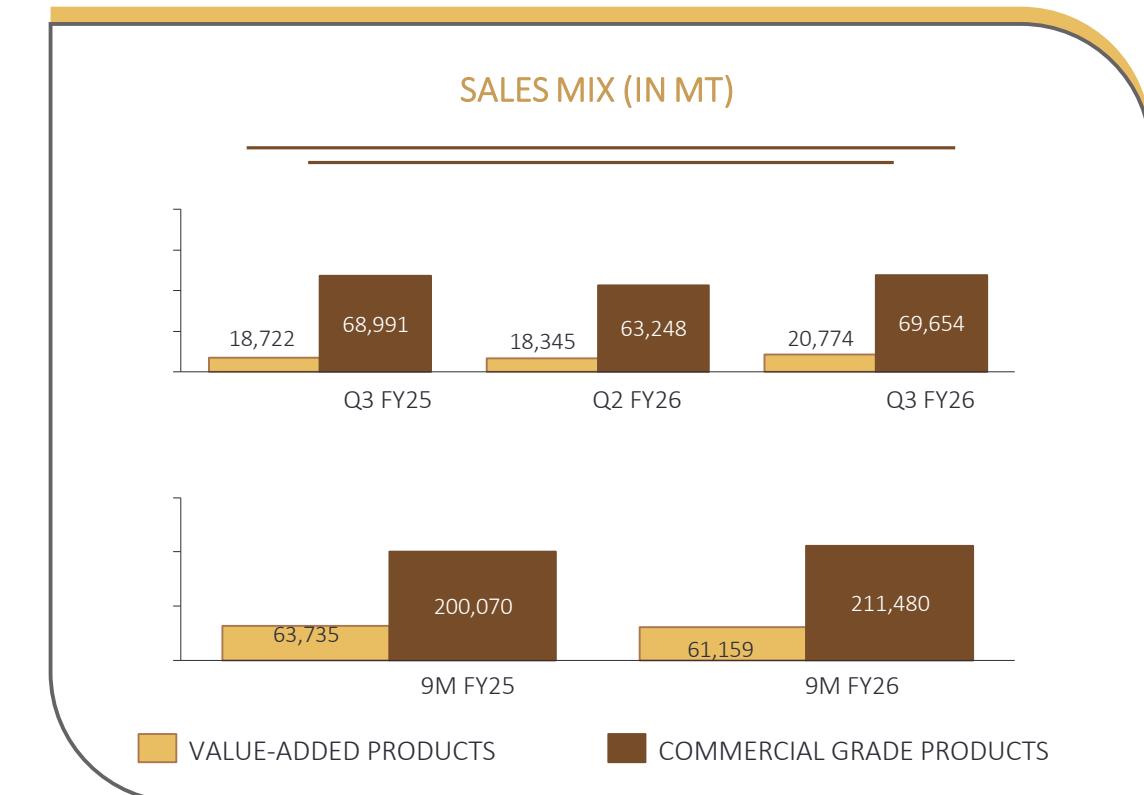
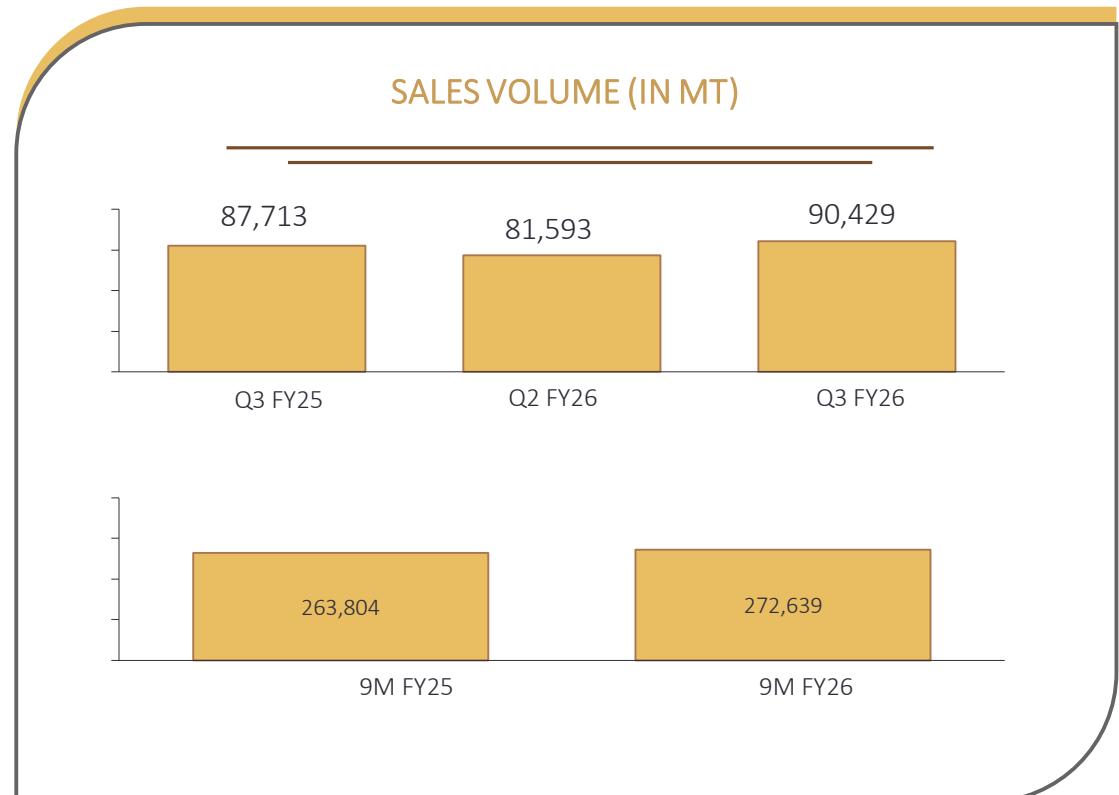
 **₹ 652 Mn**
Net profit



Operational Performance – Q3 FY26

JTL Industries recorded a total sales volume of **90,429 MT** in Q3 FY26.

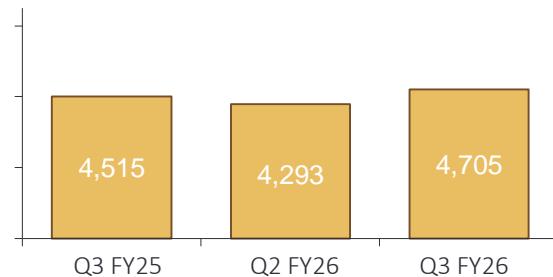
Value-added products contributed a significant share of **23%** to the total sales mix, driven by strong demand across key markets.



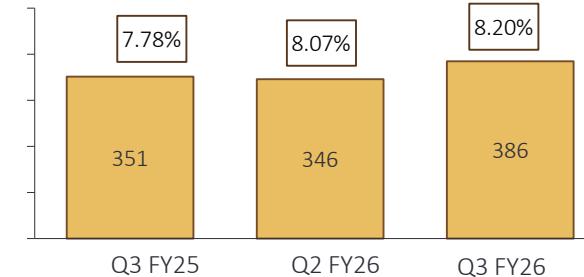


Financial Performance – Q3 FY26

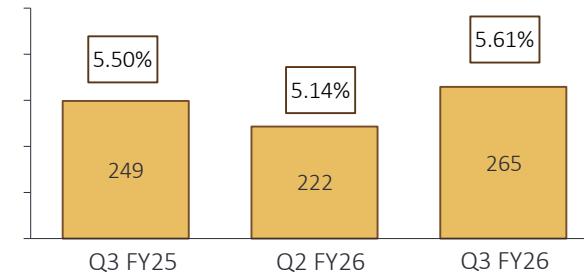
REVENUE FROM OPERATIONS (RS. MN)



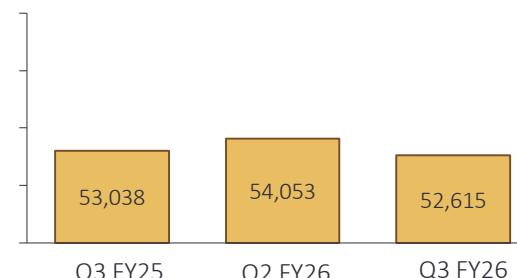
EBITDA (Rs. Mn.) EBITDA Margin %



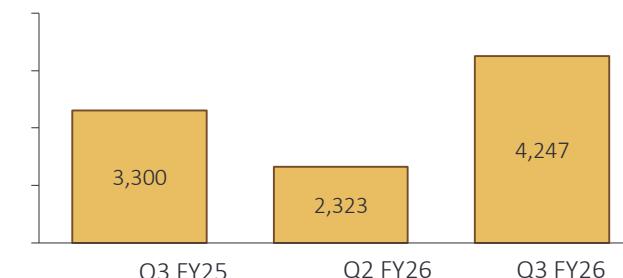
PAT (Rs. Mn.) PAT Margin %



OPERATIONAL REVENUE PER TON



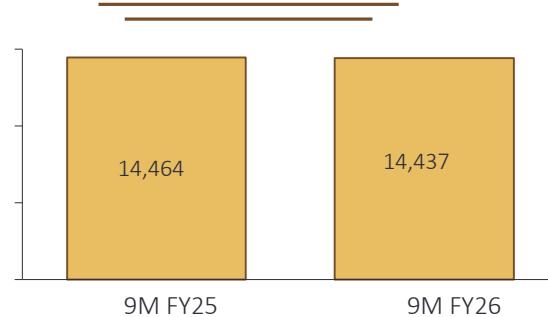
OPERATIONAL EBITDA PER TON (Excluding Other Income)



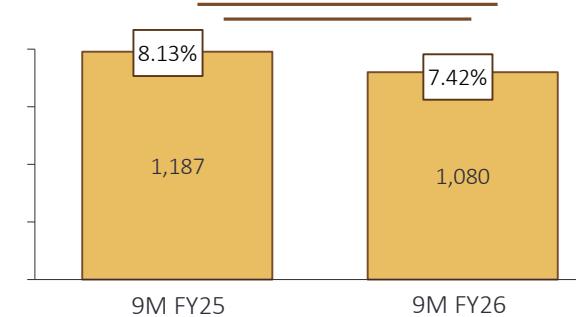


Financial Performance – 9M FY26

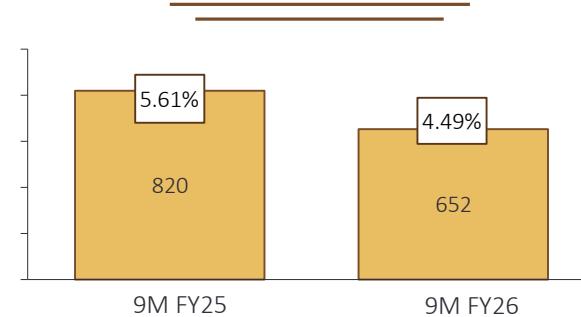
REVENUE FROM OPERATIONS (RS. MN)



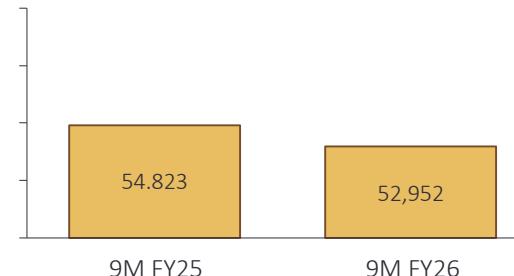
EBITDA (Rs. Mn.) EBITDA Margin %



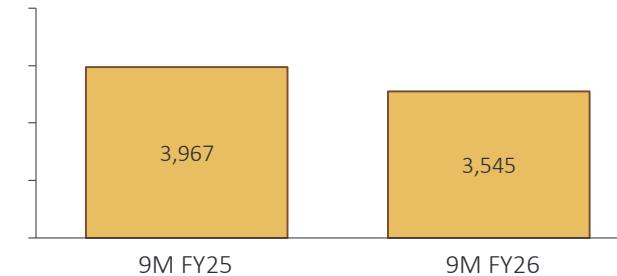
PAT (Rs. Mn.) PAT Margin %



OPERATIONAL REVENUE PER TON



OPERATIONAL EBITDA PER TON (Excluding Other Income)





Consolidated Income Statement Highlights

(In Rs Million)

| Particulars (Rs. Mn) | Q3 FY26 | Q2 FY26 | QoQ | Q3 FY25 | YoY | 9M FY26 | 9M FY25 | YoY |
|------------------------------|----------|----------|--------|----------|--------|-----------|-----------|---------|
| Volume (Consolidated Data) | 9,043 | 8,159 | 10.83% | 8,771 | 3.10% | 2,72,638 | 3,45,66 | 21.13% |
| Revenue from operations | 4,705.17 | 4,293.05 | 9.6% | 4515.8 | 4.19% | 14,436.82 | 14,463.59 | -0.18% |
| Other income | 36.46 | 19.79 | | 19.28 | | 113.71 | 140.87 | |
| Total Income | 4741.63 | 4,312.83 | -9.94% | 4535.08 | 4.55% | 14,550.53 | 14,604.46 | -0.4% |
| Total Expenses | 4,411.15 | 4,005.9 | 10.11% | 4,198.23 | | 13,694.18 | 13,512.18 | |
| EBITDA | 386.12 | 346.53 | 11.42% | 351.29 | 9.91% | 966.35 | 1,046.52 | -7.66% |
| EBITDA Margin % | 8.21% | 8.07% | | 7.78% | | 6.69% | 7.24% | |
| Depreciation & Amortization | 61.48 | 47.05 | | 22.57 | | 152.93 | 62.66 | |
| Finance Cost | 30.63 | 12.34 | | 12.63 | | 70.78 | 32.45 | |
| Exceptional Items | 0.0 | 0.0 | | 0.0 | | 0.0 | 0.0 | |
| Tax Expense | 65.61 | 85.32 | | 87.42 | | 204.38 | 272.28 | |
| PAT | 264.87 | 221.61 | 19.52% | 249.34 | -6.19% | 651.97 | 819.99 | -20.49% |
| PAT Margin % | 5.59% | 5.14% | | 5.50% | | 4.48% | 5.61% | |
| Other Comprehensive Income | (4.66) | (16.04) | | (26.74) | | (8.06) | (25.05) | |
| Net PAT | 260.21 | 205.57 | | 222.69 | | 643.91 | 794.94 | |
| Diluted EPS (not annualised) | 0.67 | 0.56 | | 0.56 | | 1.66 | 1.93 | |

Our Q3 FY26 revenue from operations stood at ₹4,705 Mn, a notable increase of 9.6% QoQ reflecting our operational and strategic efficiency.

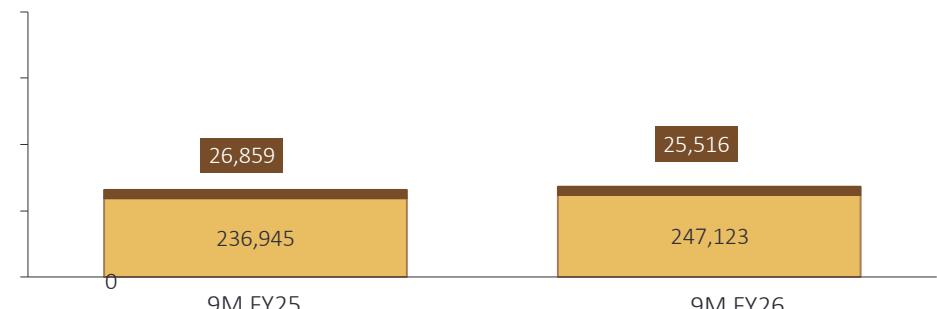
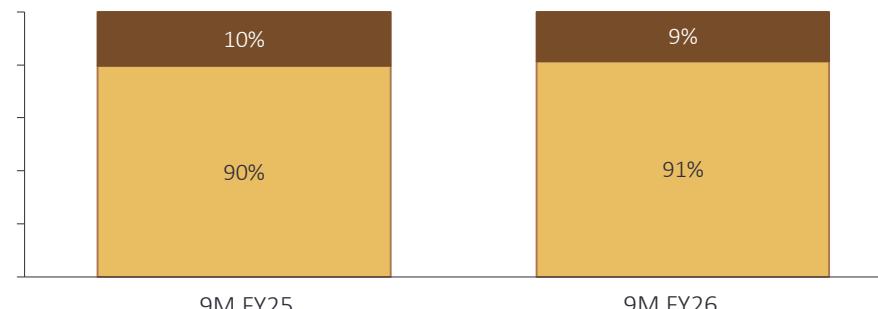
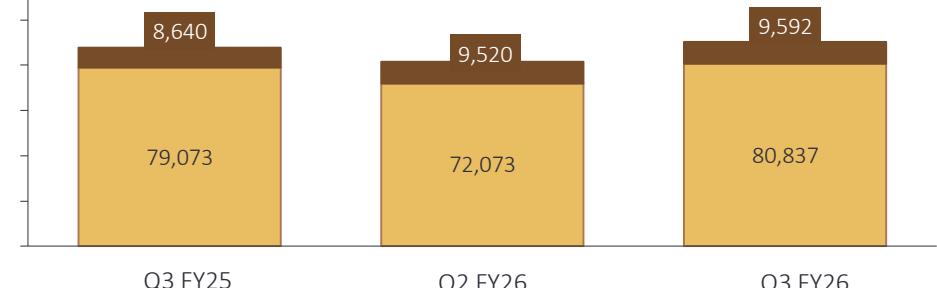
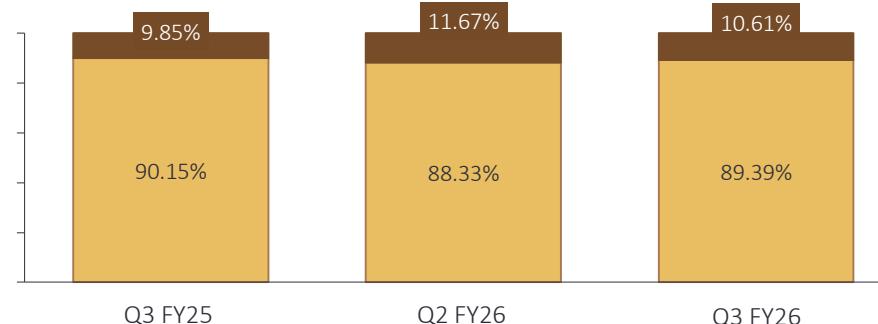
Our EBITDA for the quarter stood at ₹386.12 Mn, with a strong growth of 11.42% QoQ.

PAT stood at ₹265 Mn, achieving a PAT margin of 5.59%.

**The EBITDA shown in the chart above exclude other income. In Q3FY26 the basic and diluted eps is the same.*



Geography-Wise Sales Mix – Q3 FY26



■ Export (%) ■ Domestic (%)

■ Export (MT) ■ Domestic (MT)



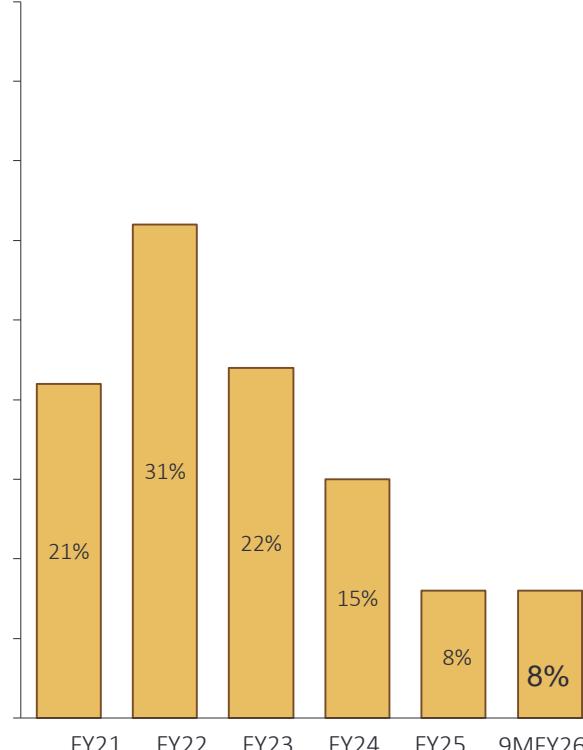
Strong Performance in Numbers

| Particulars (Rs. Mn.) | Q1 FY23 | Q2 FY23 | Q3 FY23 | Q4 FY23 | Q1 FY24 | Q2 FY24 | Q3 FY24 | Q4 FY24 | Q1 FY25 | Q2 FY25 | Q3 FY25 | Q4 FY25 | Q1 FY26 | Q2 FY26 | Q3 FY26 |
|--|---------|---------|---------|---------|---------|---------|----------|---------|---------|---------|---------|---------|----------|---------|---------|
| Sales Volume (MT) | 50,667 | 52,102 | 57,277 | 80,270 | 77,343 | 81,686 | 1,00,905 | 81,913 | 85,675 | 90,417 | 87,714 | 81,885 | 1,08,406 | 81,593 | 90,429 |
| Operational Revenue (in Rs. Mn) | 3,680 | 3,659 | 3,433 | 4,726 | 5,048 | 5,021 | 5,674 | 4,659 | 5,154 | 4,795 | 4,514 | 4,694 | 5,439 | 4,293 | 4,705 |
| Operational Revenue/ton (Rs.) | 72,638 | 70,233 | 59,942 | 58,879 | 65,268 | 61,467 | 56,230 | 56,899 | 60,155 | 53,038 | 51,484 | 56,097 | 54,053 | 52,615 | 52,031 |
| Operational EBITDA (in Rs. Million) | 154 | 311 | 290 | 528 | 355 | 374 | 425 | 367 | 397 | 298 | 351 | 178 | 234 | 346 | 386 |
| Operational EBITDA/ton (Rs.) | 3,035 | 5,963 | 5,071 | 6,577 | 4,594 | 4,580 | 4,213 | 4,502 | 4,632 | 3,300 | 4,021 | 2,129 | 2,322 | 4,247 | 4,270 |
| Net Profit (in Rs. Mn) | 121 | 209 | 205 | 367 | 254 | 279 | 302 | 295 | 307 | 264 | 249 | 168 | 165 | 221 | 265 |

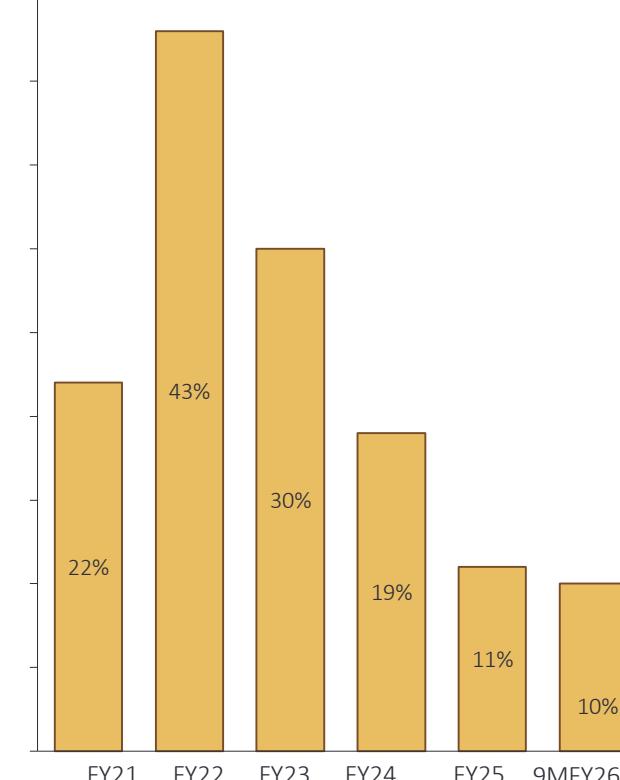


Key Financial Ratios

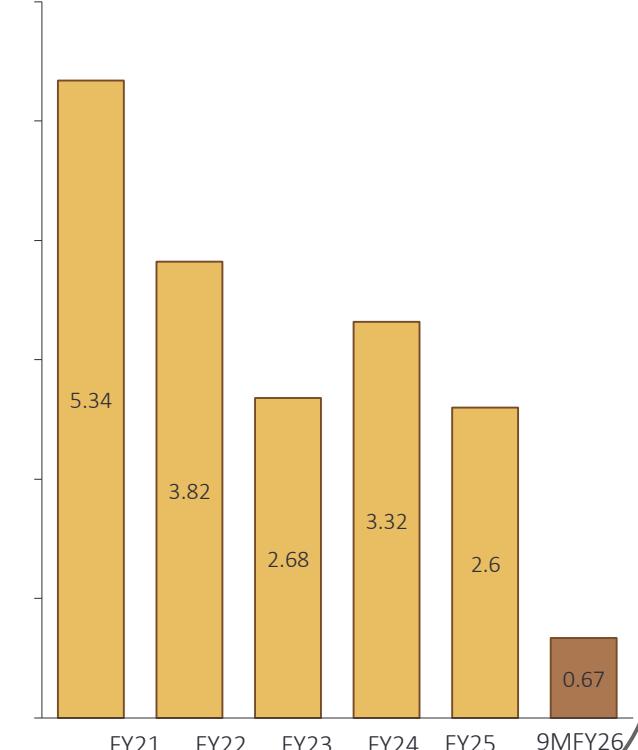
ROE (%)



ROCE (%)



EPS (Rs.)



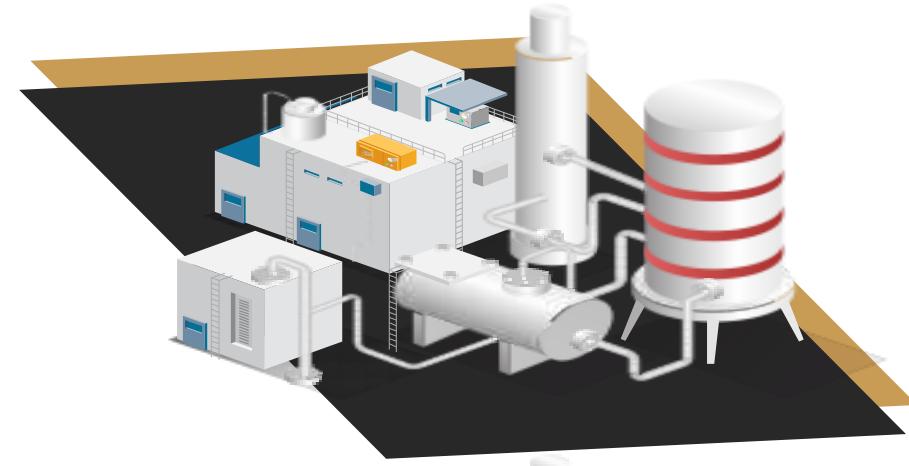
EPS post split on 15-11-2024

The key financial ratios for the FY26 are based on results of 9 Months and do not compare with the full year figures for the other years.





Capacity Expansion



MANGAON (MAHARASHTRA)

Mangaon currently has a total installed capacity of **4,50,000 MTPA**, which includes **2,50,000 MTPA** with DFT (Direct Forming Technology) already in place.

This plant will also be the manufacturing unit for **3,00,000 MTPA** of ARW/API-grade ERW pipes to be commissioned in a year.

Additionally, **4,00,000 MPTA** of capacity to be added of GI COIL, enhancing our pre-galvanized product range which will be commissioned by Q4FY26.

JTL also adding **6,00,000 MTPA** of colour-coated coil capacity, enhancing our colour-coated product range by H1FY27.





JTL – A Leading Building Material Solutions Company



Infrastructure Capacity

- Installed Capacity:
~9,36,000 MTPA – Pipe Manufacturing
- ~3,00,000 MTPA – Backward Integration
- 6 state-of-the-art manufacturing facilities
- DFT implemented at Mangaon facility.



Geographical Presence & Penetration

- Pan-India presence
- 1400+ talented and skilled employees
- 1000+ distributors and retailors
- 1,000+ SKUs
- Global footprint: 5 Continents and 20+ Countries



Competitive Advantage



130+ Acres Of Land
Bank Available



Presence in
Primary and Secondary
Steel market



All Units Have
Capability to Produce
Galvanised Products



Industry leading
EBITDA Per Ton



Backward Integrated in
Chattisgarh Plant &
JTL Engineering Plant
(previously Nabha Steels)



Debt-Free and
Poised for Growth



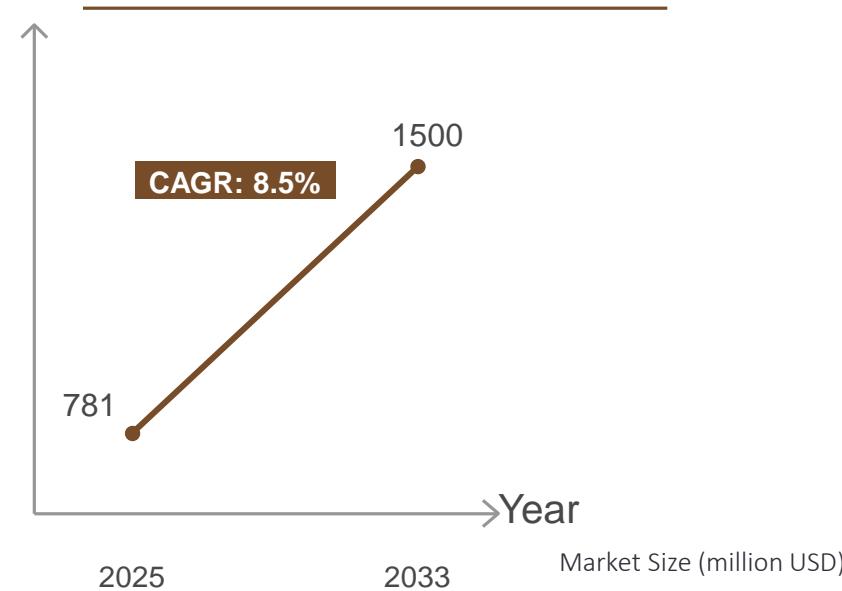
Spearheading with unique product advantages like high welding efficiency, superior dimensional accuracy, strength and durability with cost effectiveness



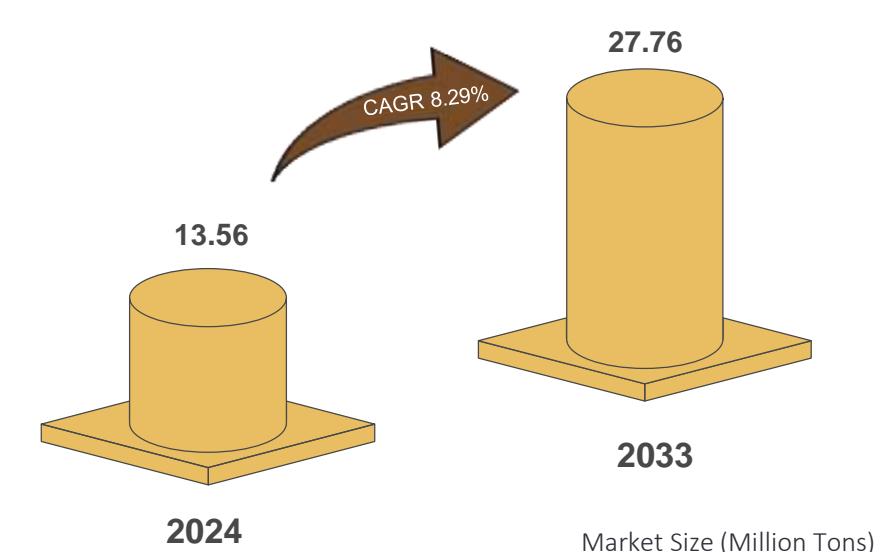
Industry Overview

India's steel pipes market continues to outpace broader steel demand, supported by sustained infrastructure investment, growth in oil & gas projects, and rising exports. The market is projected to grow at a **CAGR of 8.29% during 2024–2033**, reaching **27.76 million tons by 2033**. Globally, infrastructure accounts for over 50% of **ERW tube consumption**, with urbanization in emerging economies driving a 35% increase in ERW demand across high-rise buildings and transport networks. **In India**, government-led initiatives have led to a **40% rise in ERW tube usage for construction** and a **30% increase in pipeline installations**, positioning ERW pipes to outperform traditional long products in the coming years.

Growth of the Global ERW Tubes Market



India Steel Pipes Market Growth (2024-2033)



Source: Globalgrowthinsights, Imarcgroup



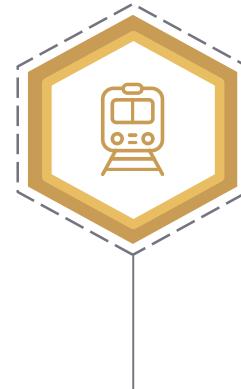
Growth Opportunities

The demand for structural steel tubes is driven by a substantial government commitment to bolster infrastructure in sectors such as construction, oil & gas, water supply, and agriculture.



Warehousing

According to JLL, the Indian warehousing sector is projected to experience significant growth, with demand expected to reach approximately **1.2 billion square feet by 2027** across Grade A, B, and C facilities.



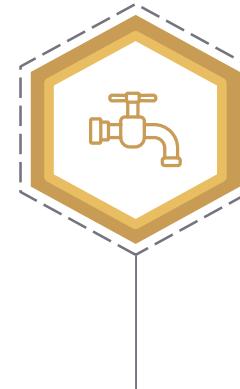
Metro

India's metro rail network is set to become the world's second-largest in 3-4 years, surpassing the U.S. and China. Currently spanning **973 km across 23 cities**, the government has approved three new metro projects worth **₹31,000 crore** to boost urban transport. This will create a lucrative opportunity for ERW pipes, as metro networks have a high density of stations where these pipes can be used in plenty.



Airports

India's civil aviation industry is expected to grow significantly, requiring **4,000** more aircraft and **200** additional airports over the next 20 years. Currently, there are 157 airports, doubling in the last decade, with plans to add **50** more in the next 5 years to meet rising demand.



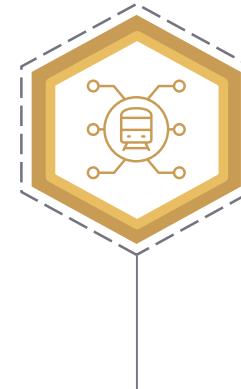
Jal Jeevan Mission

Government allotted **₹70,163 crore** for 2024-25, the initiative has already equipped over **77%** of rural households with water connections, up from **17%** at launch in 2019. The aim is to provide clean drinking water to over **180 million** rural households by 2024.



Affordable Housing

India's housing market is projected to grow from approximately \$450 billion today to between \$6,000-\$8,000 billion by 2050, driven by rapid urbanization and rising disposable incomes. Residential real estate is expected to maintain an annual growth rate of 10-12%, bolstered by schemes like the Pradhan Mantri Awas Yojana (PMAY).



Indian Railways

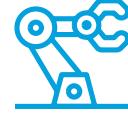
The Amrit Bharat Station Scheme is set to transform **1,300** railway stations across the country, backed by a substantial investment of approximately **₹24,470 crore**.





Precision. Speed. Scale. — JTL's DFT Revolution Begins

From Capability to Competitive Edge



DFT Implementation

- Current Mangaon capacity: **4,50,000 MTPA**
- DFT-enabled capacity: **3,00,000 MTPA**



Technological Edge

- **Roll-less forming**
- Square: up to **350x350 mm**,
- Rectangular: up to **400x300 mm**
- Material thickness up to **14 mm**
- **SKU expanded: 1,200 to 2,000+**



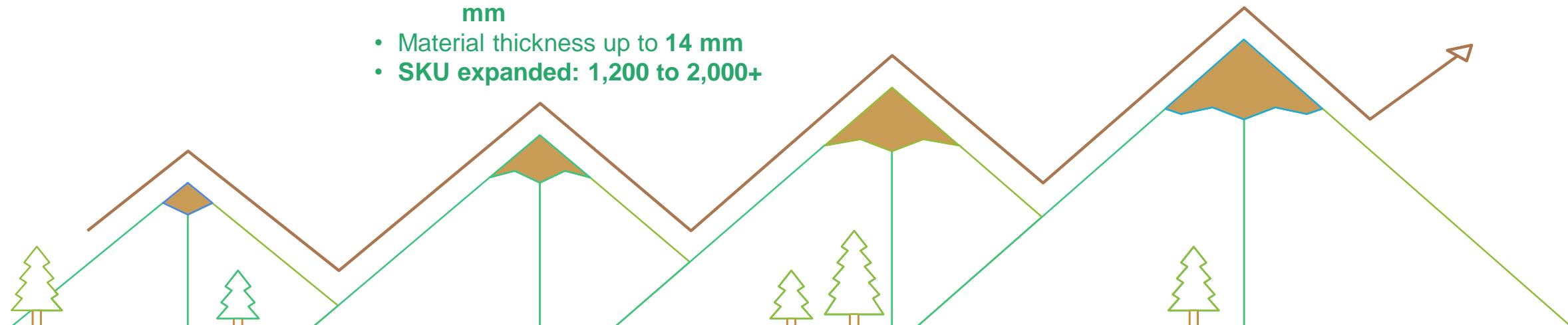
Operational Efficiency

- **33% downtime reduction**
- **25% drop in cost**
- Fast setups, no roll swaps



Stronger Value Proposition

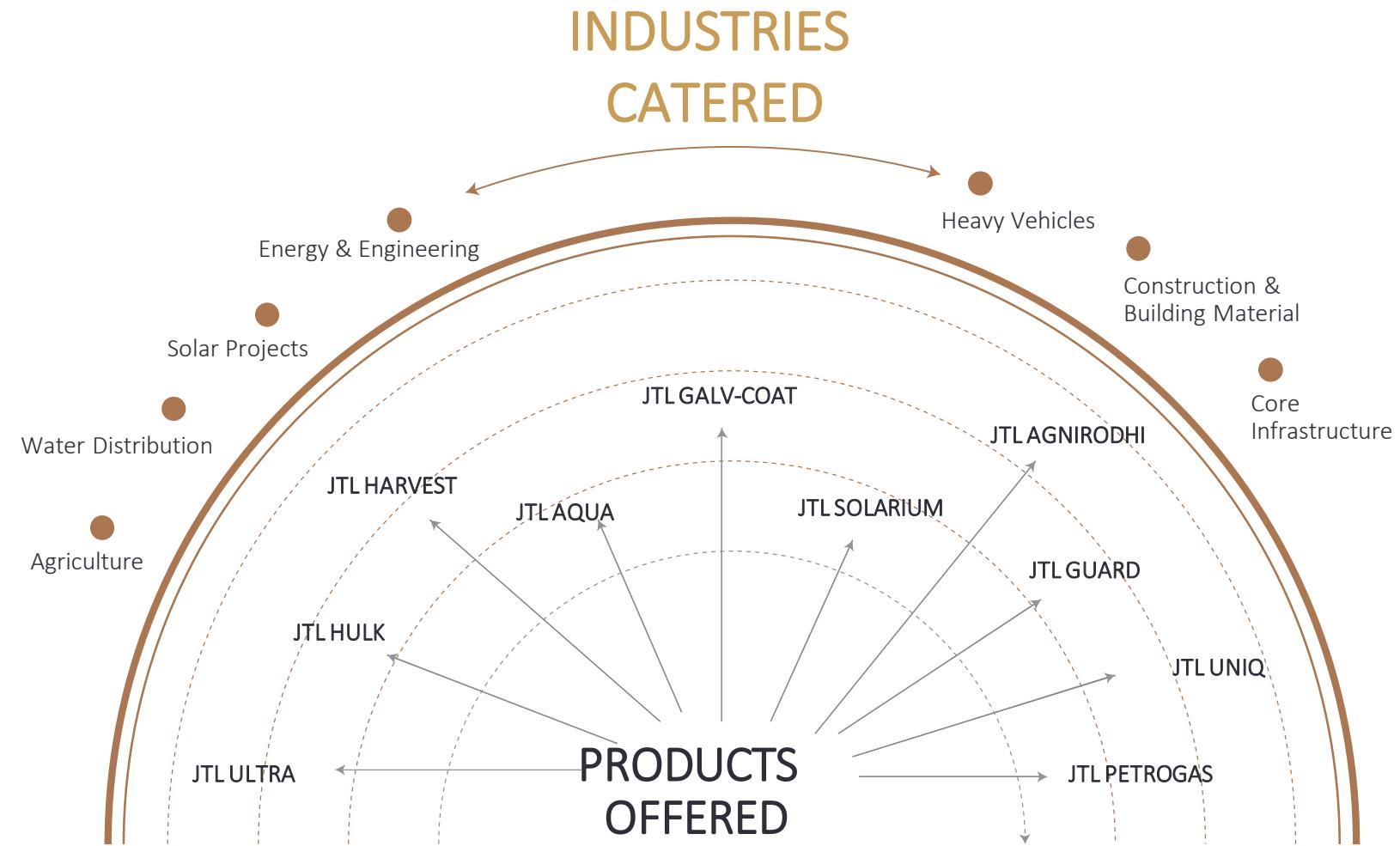
- **>50% of sales = Value-Added Products**
- Catering to wider domestic & global demand





Products Offered & Industries Catered To

Providing Industry Wide Solutions



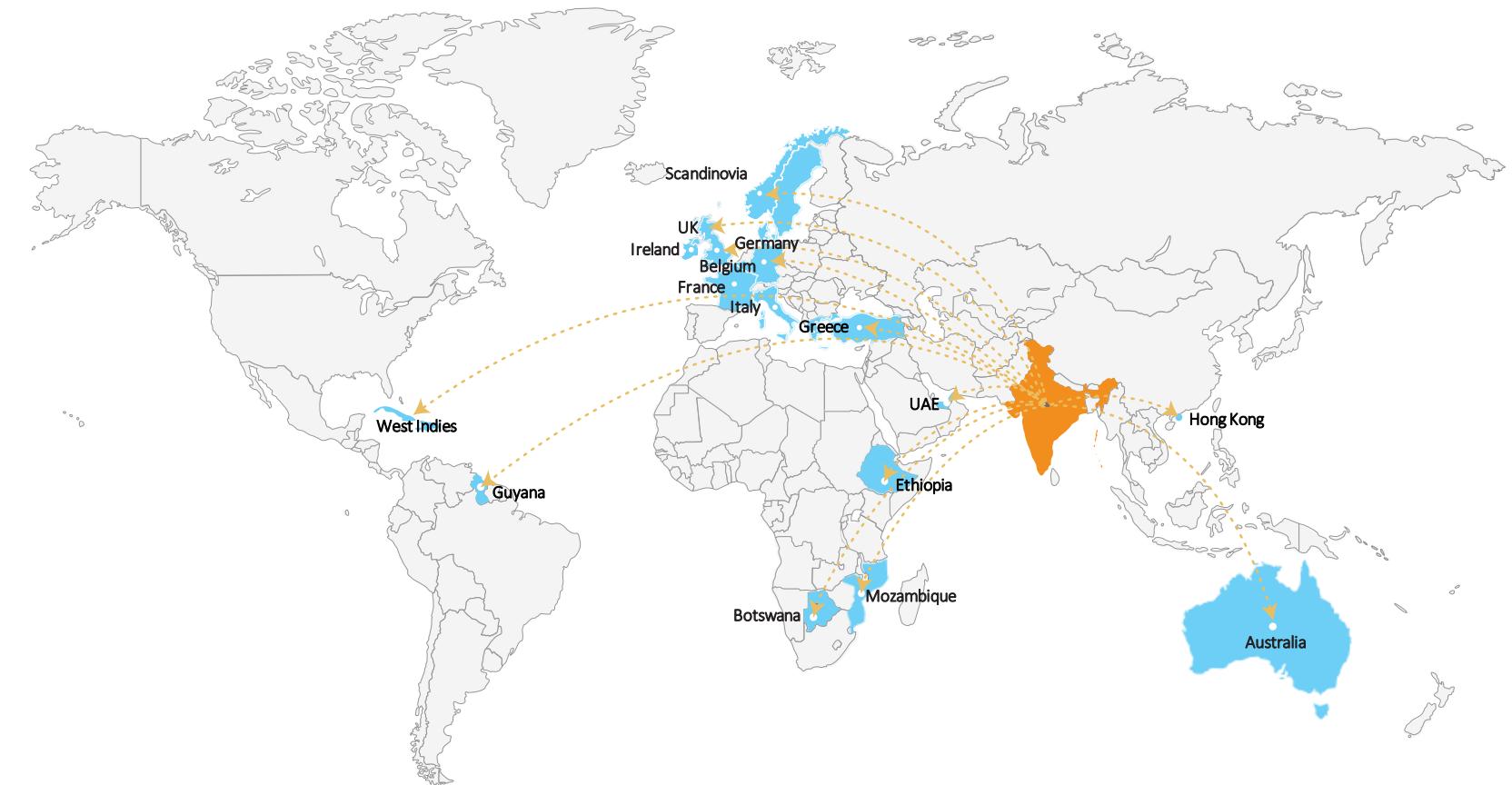


Diverse Geographical Presence

JTL has a pan-India presence and has a diverse geographic footprint, providing products to over **20 nations in 5 continents**.

Exporting Countries

- Europe : Germany, Belgium, Greece, Ireland, UK, Scandinavia, France, Italy
- North America : West Indies
- Asia : Hong Kong, UAE
- Africa : Botswana, Ethiopia, Guyana, Mozambique
- Australia : Australia



Complying with International Standards



| INDIAN STANDARD | AMERICAN STANDARD | BRITISH STANDARD | JAPANESE STANDARD | EUROPEAN STANDARD |
|----------------------------|---|---------------------------|-------------------|-------------------|
| IS 1161-2014 | ASTM A500 GR A/1993 | BS 4360 BS 7613 / 1994 | JIS G3444/1994 | EN 10219 |
| IS - 1239 (Part 1)/2004 | ASTM A53 / 1993 Elong.20% For All Galv. 550Gms/m2 | BS 1387 / 1985 | - | EN 10255 |
| IS 9295 / 1983 | ASTM A-513 | BS 6323 / 1982 | - | - |
| IS 3601/2006 | - | BS 1775 BS 6323 / 1982 | JIS G3345/1983 | EN 10219 |
| IS 4923/1997 | ASTM A500 GRA / 1993 | BS 6363 | JIS G3466/1982 | EN 10219 |
| IS 4270 / 2001 | - | BS 879 | - | - |
| IS 3589 / 2001 | - | BS 5534 | - | - |
| IS 9537 / II | - | BS4568 | - | - |

JTL's products quality is in line and complies with international standards

Certifications

PERFORMANCE CERTIFICATE



ISO CERTIFICATION



TRADE MARK



Himachal Pradesh

Srinagar

Jammu

ISO Certification

Trade Mark



Products Supporting the Key National Programs

JTL PRODUCTS THAT SUPPORT GREEN ENERGY



JTL OFFERS
VERSATILE SOLAR
MODULE
MOUNTING
STRUCTURES



CUSTOMIZE
DESIGNING



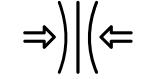
PERFECT FOR
RURAL AREAS



LIGHTWEIGHT &
DURABLE



TURNKEY
SOLUTIONS



ADAPTABLE TO
ROUGH TERRAIN &
SUITABLE FOR
ALL REGIONS

JTL HAS BEEN CHOSEN AS THE KEY SUPPLIER FOR THIS CRITICAL PROJECT LIKE JAL JEEVAN MISSION BECAUSE OF ITS EXCEPTIONAL QUALITIES, INCLUDING RELIABILITY, INNOVATION, AND UNMATCHED PERFORMANCE.

19,30,04,286
RURAL
HOUSEHOLD

75.85%
ACCESS TO CLEAN
TAP WATER
(JJM)

JAL JEEVAN
MISSION

JTL KEY
SUPPLIER TO
JJM IN J & K

JTL SUPPLIED
30,000 MT
GI PIPES

HIGHLY
CORROSION
RESISTANT

SWIFT
SUPPLY
CHAIN

CORROSION
RESISTANCE, HIGH
PRESSURE
TOLERANCE
& SMOOTHER
FLOW.



Products Supporting the Key National Programs

OUR DIRECT CLIENTELE

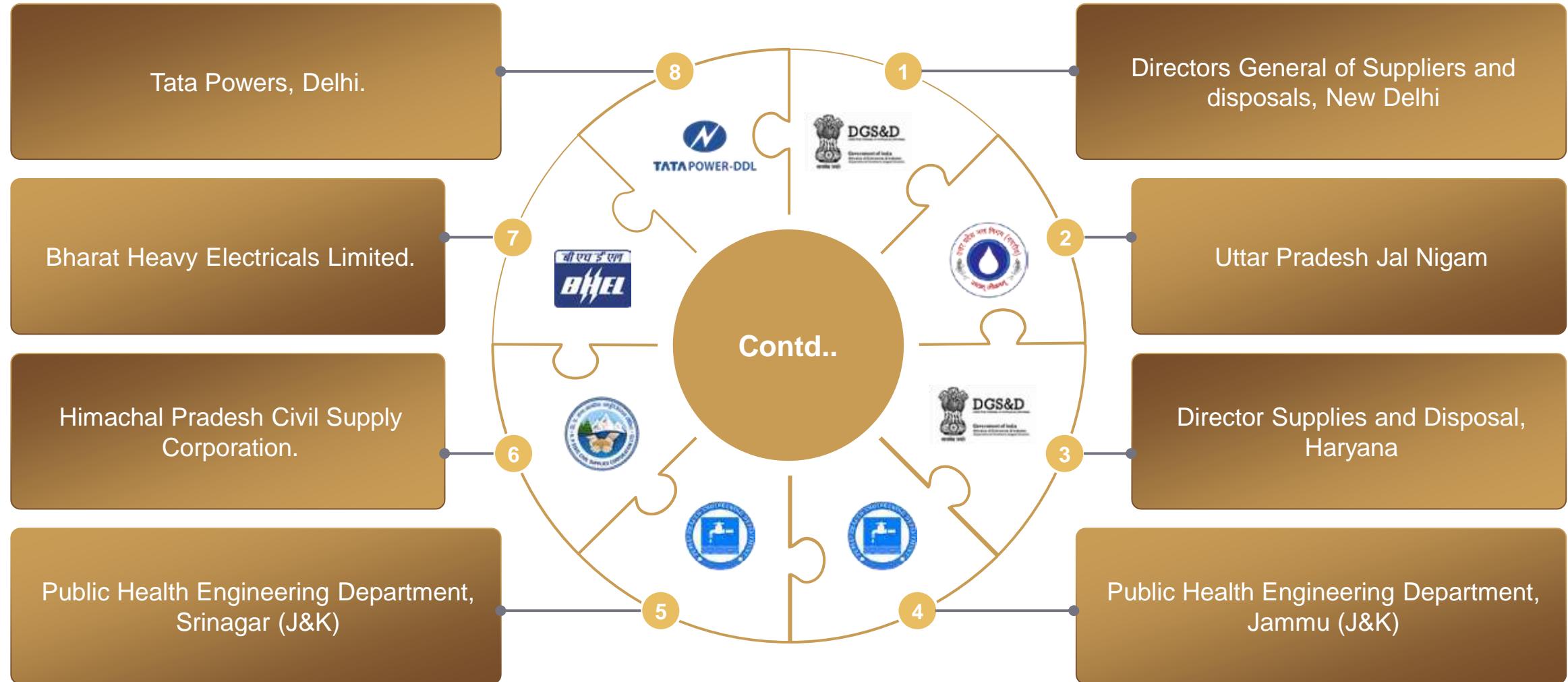


THROUGH OUR DISTRIBUTION CHANNEL



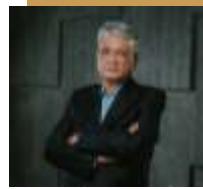


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Leadership



**Mr. Madan
Mohan Singla**
Managing Director

- 35+ Years of rich experience in Steel Industry
- In-depth knowledge of steel & pipe industry
- Recognized for his proficiency in business finance and strategy.



**Mr. Pranav
Singla**
Executive Director

- 5+ years of experience in the industry.
- Completed Bachelor in Economics and Accounting Honors from Cass Business School, London, topped by Masters in Project Management, Finance and Risk.
- Looking after the expansion plans in Maharashtra
- Managing sales and distribution in North India



**Mr. Rakesh
Garg**
Executive Director

- 30+ years of rich experience in steel industry
- Specifically assigned to trade and commercial operations, liaising with various agencies and associates
- Wide experience in industrial projects, engineering and management affairs



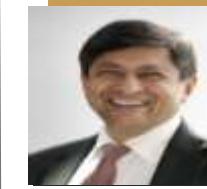
**Mr. Dhruv
Singla**
Executive Director

- 10+ Years of experience in this industry
- Completed B.com from Punjab University, and pursued masters in management from Kings college, London
- Played a key role in expansion plans at Mangaon along with handling exports



**Mr. Sanjeev
Gupta**
Executive Director

- 25+ years of experience in prominent steel company namely Bhushan Power and Steel Limited
- Mr. Gupta has exposure of overseas operations while working with Aarti Strips Pvt Ltd in Nepal.
- He has been associated with JTL since 2019 and has expertise in cost and automations



**Mr. Jagdeep
Kumar Goel**
Non-Executive Director

- Former officer of the Indian Revenue Service (IRS), with over three decades of extensive experience in taxation, finance, and legal
- In addition to his civil service career, Mr. Goel is a qualified medical and legal professional.
- He is a registered as Advocate with the Bar Council of Gujarat





Leadership



**Mr. Rakesh
Mohan Garg,**
Independent Director

- 35+ years of experience in serving Indian Revenue Service (IRS).
- He retired as Principal Chief Commissioner of Income Tax, Delhi in the apex scale of Government of India. During his career spanning over 35 years, he handled various assignments at all levels in the Income Tax Department mainly at Delhi, Mumbai, Rajasthan and Punjab.
- He is an MBA from Punjab University, and he is a university gold-medallist at graduate level.



Mrs. Raman Chadha
Independent Director

- Accomplished academic and seasoned professional with over 40 years of experience in the field of education, specializing in Physics
- Demonstrated consistent academic excellence, securing top ranks in B.Sc., M.Sc., and M.Phil. Programs
- Honored with numerous accolades throughout her distinguished career
- Renowned for her commitment to education, subject expertise, and dedicated mentorship



**Mr. Sukhdev Raj
Sharma**
Independent Director

- 40+ years of experience working as a seasoned banker
- Previously worked as an MD of PNB International Ltd. London (UK), a 100% subsidiary of PNB
- Currently working as Advisor to an Investment Banking Company



**Mr. Naveen Kumar
Laroiya**
CFO

- Mr. Naveen Kumar Laroiya is a Chartered Accountant and has 35+ Years experience across India, Nepal, and Egypt in manufacturing, financial services, and multinational corporate environments
- He has vast experience in finance, accounting, taxation (direct & indirect), corporate governance, and strategic planning.



**Mr. Ashok
Goyal**
Independent Director

- 30+ years of experience in General Administration and has vast experience in Human resources, Education, Academics, and Strategic Planning.
- Mr. Goyal has done LL.b and Post-Graduation in Economics from Punjab University and has served as a member of Senate of University & Syndicate, Punjab University.
- He is also a director in other listed company viz. Primo Chemicals Limited and a co-opted member of Disciplinary Committee of the Bar Council of Punjab and Haryana.



**Mr. Amrendra Kumar
Yadav**
CS

- Mr. Yadav is a commerce and Law graduate and is a Member of the Institute of Companies Secretaries of India.
- He is a qualified Company Secretary professional with 8 years of distinguished experience of listed, unlisted companies, in corporate secretarial and legal functions, litigation, secretarial compliances, corporate affairs and corporate governance, legal drafting, commercial, Contract Management and allied matters.
- He is adroit in dealing with merchant bankers, auditors, legal counsels, stock exchanges, depositories, RTA and share broking companies.



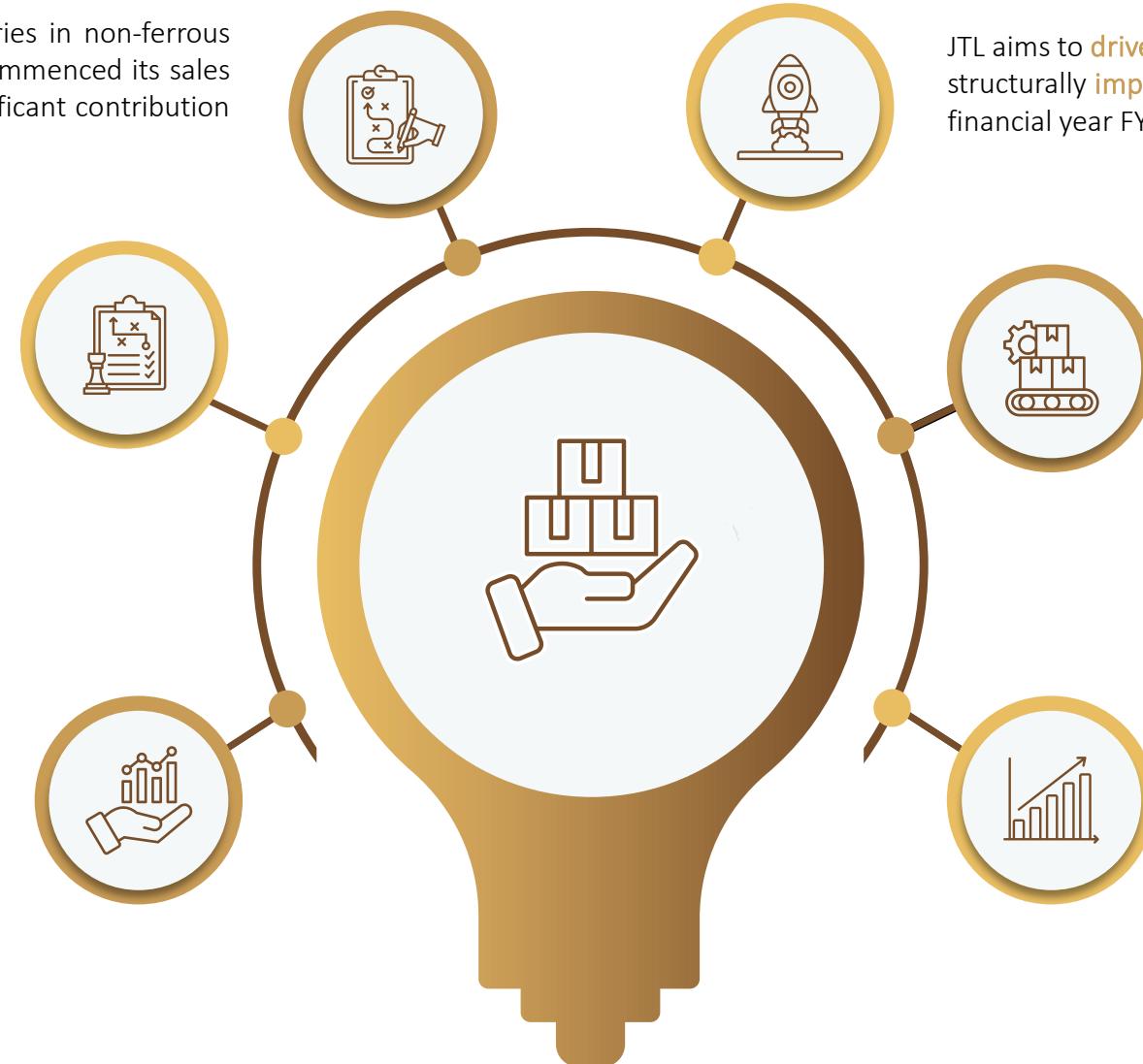


Management Guidance

RCI Industries, a subsidiary of JTL Industries in non-ferrous brass and copper segment has already commenced its sales in Q3FY26. Higher value returns and significant contribution is expected **starting this quarter**.

The company expects sales volume to grow by **~15-20%** from **FY 25 to FY26** led by greater contribution of value-added products in the sales mix.

EBITDA per tonne for **FY26** is expected to grow owing to new products, increasing share of **VAP and better capacity** utilization. This year, JTL has set a goal to raise its proportion of value-added products to over **40%**, as a part of its **strategic plan** to enhance the business and margins generated out of its product offerings.



JTL aims to **drive capital allocation** discipline to structurally **improve ROCE towards 25%+ in** the next financial year **FY27**.

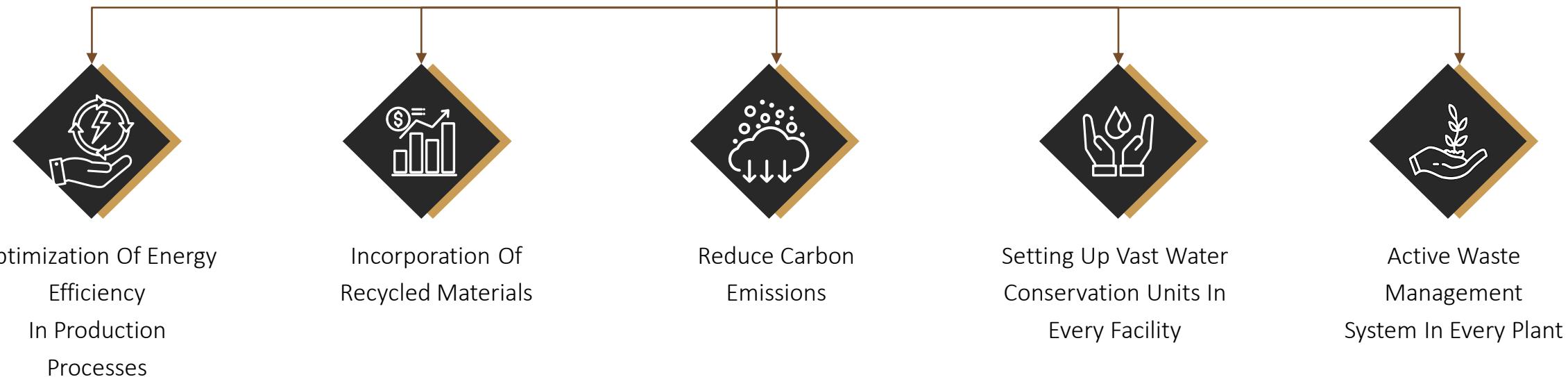
JTL's deployment of DFT and plan to commission color coated lines in its plants will facilitate it to produce multi-fold **SKUs, increasing** efficiency and capacity utilization. This will enhance its manufacturing capacity to **2 Million MTPA** by the end of **FY27**.

The empanelment of JTL with BSNL and an order from PSTCL for **the production of lattice towers** enhances the Company's positioning in India's **telecom, power transmissions and digital connectivity** expansion and aligns with its strategy to scale its infrastructure solutions portfolio



ESG remains our commitment

JTL Industries Is
Increasingly
Adopting
Eco-Friendly
Practices Like





Capital Market Information

Shareholding pattern as on 31st December 2025

| Particulars % | Shareholding |
|-----------------------------|----------------|
| Promoter and Promoter Group | 49.26% |
| Institutions | 3.34% |
| Public | 47.4% |
| TOTAL | 100.00% |

Market Indicators

| | |
|---|-----------------------|
| Incorporated | 1991 |
| Listed on | NSE & BSE |
| BSE Script Code / NSE Symbol | 534600/ JTLIND |
| Issued shares | 39,30,81,630 |
| Share price (as on 23 rd January 2026) | 75.96 |
| Market Capital (Rs. Mn.) | 29,858 |
| 52 week High/Low | Rs. 110.30/ Rs. 51.31 |

*Source BSE





THANK YOU

For further information contact www.jtl.one



Mr. Amrender Yadav
(Company Secretary)
secretarial@jtl.one

