



प्रेस विज्ञप्ति
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IDBI Bank's Q3 Results

Highlights of Q3 FY 13 (December 31, 2012) financial results vis-à-vis Q3 FY 12 (December 31, 2011)

- **Business** up 7% to Rs.3,57,582 Crore (from Rs.3,32,776 Crore)
- **Deposits** increased by 5% to Rs.1,86,623 Crore (from Rs.1,77,123 Crore)
- **Advances** up by 10% to Rs.1,70,959 Crore (from Rs.1,55,653 Crore)
- **Total assets** grew by 7% to Rs.2,73,199 Crore (from Rs.2,55,325 Crore)
- **NIM** at 2.30% (previous quarter 1.89%)
- **Net profit** for nine months ended December 2012 was higher at Rs.1,328 Crore against Rs.1,261 Crore during nine months ended December 2011.
- **Net Interest Income (NII)** for nine months ended December 2012 up 18% to Rs.3,933 Crore from Rs.3,334 Crore for nine months ended December 2011.
- **Fee based income** for the quarter ended December 31, 2012 increased to Rs.605 Crore as against Rs.361 Crore for the quarter ended December 31, 2011 registering a growth of 68%.

Mumbai, January 18, 2013: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today to consider the unaudited financial results for the quarter ended December 31, 2012 which are as under:

Working results:**(Rs. Crore)**

	Q3	Q3	9 mths	9 mths	FY
Particulars	2012-13	2011-12	2012-13	2011-12	2011-12
Total Income	7070	6282	20740	18616	25482
Interest income	6200	5849	18667	17290	23370
Non-Interest Income	870	433	2073	1326	2112
Total Expenses	5518	5457	16876	15771	21432
Interest expenses	4787	4790	14734	13957	18825
Operating expenses	731	667	2142	1814	2607
Operating Profit	1552	825	3864	2845	4050
Provisions (net)	1135	415	2536	1584	2018
Net Profit	417	410	1328	1261	2032

Profitability:

IDBI reported a **net profit** of Rs.417 Crore for the **quarter ended December 31, 2012** and Rs.1,328 Crore **for nine months period ended December 31, 2012** as against Rs.410 Crore for the **quarter ended December 31, 2011** and Rs.1,261 Crore for **nine months period ended December 31, 2011**.

Total business (deposits and advances) as of December 31, 2012 stood at Rs.3,57,582 Crore as against Rs.3,32,776 Crore as of December 31, 2011 registering a growth of 7%.

Deposits increased to Rs.1,86,623 Crore as at end December 2012 from Rs.1,77,123 Crore as at end December 2011 reflecting a growth of 5%.

Advances also increased by 10% to Rs.1,70,959 Crore as at end December 2012 as compared to Rs.1,55,653 Crore as at end December 2011.

Aggregate assets as of December 31, 2012, stood at Rs.2,73,199 Crore as against Rs.2,55,325 Crore as of December 31, 2011 registering a growth of 7%.

Fee based income for the quarter ended December 31, 2012 increased to Rs.605 Crore as against Rs.361 Crore for the quarter ended December 31, 2011 registering a growth of 68%.

CAR:

The Bank's CAR stood at 14.19% (Tier I – 8.01%) as of December 31, 2012 as against 13.53% (Tier I - 7.54%) as of December 31, 2011.

[Click here for the attachment](#)

Significant developments from October 2012 till date

- The Board of Directors of IDBI Bank has in-principle approved the merger of Stock Holding Corporation of India Ltd (SHCIL) with IDBI Bank subject to statutory / regulatory and shareholder's approvals as may be required in this regard. The merger will be accomplished through a non cash Share Swap deal and is expected to be completed by the end of the current financial year.
- IDBI Bank's 1000th branch was inaugurated by Shri P. Chidambaram, Hon'ble Union Minister of Finance, Government of India at Kannangudi, Tamil Nadu on November 18, 2012. With this, and with other branches inaugurated during the quarter, the branch network of IDBI Bank stood at 1026 branches as on December 31, 2012.
- To mark the unique confluence of 12/12/12, IDBI Bank simultaneously inaugurated 12 branches in 12 different states at 12:12 pm on December 12, 2012. A total of 6 rural branches in Assam, Madhya Pradesh, Maharashtra, National Capital Region, Tamil Nadu & Uttarakhand; 5 semi-urban branches in Chhattisgarh, Karnataka, Kerala, Punjab & Uttar Pradesh and 1 urban branch in Manipur were inaugurated.
- IDBI Bank's Branch and ATM network is now live on Google Maps which enables users to search for the nearest IDBI branch or ATM on Google Maps via a simple application hosted on the Bank's website.
- IDBI Bank in association with National Payment Corporation of India (NPCI) launched the "Kisan Credit Smart Card" (KCSC). KCSC is a pioneering credit delivery

innovation for providing adequate and timely credit to farmers under a single window with flexible and simplified procedures. KCSC would render the benefit of revolving cash credit facility to the farmers, allowing unlimited drawals and repayments within the credit limit.

- IDBI Bank launched “Urban Financial Inclusion Programme” (UFIP) at Dhobi Ghat near Mahalaxmi area in Mumbai so as to expand its banking facilities to the financially excluded people in urban areas. The initiative is in line with the directives of Ministry of Finance, requesting banks to cover urban poor, slum dwellers and inhabitants of urban/metro villages under Urban Financial Inclusion Programme.
- IDBI Bank was awarded ‘Greentech CSR Award’ for demonstrating highest level of commitment to Corporate Social Responsibility (CSR) activities, particularly for its Rural Transformation Fellowship Programme (RTFP).

All representatives of Print, Wire and Electronic Media.

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