



प्रेस विज्ञप्ति
PRESS RELEASE

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IDBI Bank Q3 Results

Highlights of Q3 FY 14 (Dec 31,2013) financial results vis-à-vis Q3 FY 13 (Dec 31, 2012)

- **Business** up 4% to Rs.3,72,387 Crore (from Rs.3,57,582 Crore)
- **Deposits** increased by 4% to Rs.1,93,858 Crore (from Rs.1,86,623 Crore)
- **Advances** up by 4% to Rs.1,78,528 Crore (from Rs.1,70,959 Crore)
- **Total assets** grew by 7% to Rs.2,92,297 Crore (from Rs.2,73,358 Crore)
- **Net Interest Income(NII)** for nine months ended December 2013 up 13% to Rs.4,447 Crore from Rs.3,933 Crore for nine months ended December 2012
- Net Profit during 9 months ended on December 2013, was lower at Rs.603 Crore against Rs.1,328 Crore during nine month ended December 2012- driven mainly by increased provisioning for NPL and Investments.

Mumbai, February 01, 2014: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today to consider the unaudited financial results for the quarter ended December 31, 2013 which are as under:

Working results:

(Rs. Crore)

Particulars	Q3	Q3	9 mths	9 mths	FY
	2013-14	2012-13	2013-14	2012-13	2012-13
Total Income	7150	7070	21710	20740	28284
Interest income	6618	6200	19882	18667	25064
Non-Interest Income	532	870	1828	2073	3220
Total Expenses	5910	5517	17879	16876	22826
Interest expenses	5129	4787	15435	14734	19691
Operating expenses	781	730	2444	2142	3135
Operating Profit	1240	1553	3831	3864	5458
Provisions (net)	1136	1136	3228	2536	3576
Net Profit	104	417	603	1328	1882

Profitability: IDBI reported a **net profit** of Rs.104 Crore for the **quarter ended December 31, 2013** and Rs.603 Crore **for nine months period ended December 31, 2013** as against Rs.417 Crore for the **quarter ended December 31, 2012** and Rs.1,328 Crore for **nine months period ended December 31, 2012**.

Total business (deposits and advances) as of December 31, 2013 stood at Rs.3,72,387 Crore as against Rs.3,57,582 Crore as of December 31, 2012 registering a growth of 4%.

Deposits increased to Rs.1,93,858 Crore as at end December 2013 from Rs.1,86,623 Crore as at end December 2012 reflecting a growth of 4%.

Advances also increased by 4% to Rs.1,78,528 Crore as at end December 2013 as compared to Rs.1,70,959 Crore as at end December 2012.

Aggregate assets as of December 31, 2013, stood at Rs.2,92,297 Crore as against Rs.2,73,358 Crore as of December 31, 2012 registering a growth of 7%.

CAR: The Bank's CAR (without considering nine months profits) stood at 12.71% (as per Basel III) as of December 31, 2013.

The Bank has made **Preferential Allotment of Shares to Govt. of India** in terms of the approvals of the Board and regulatory approvals from BSE / NSE and SEBI. Accordingly allotment of 27,11,66,013 equity shares of Rs. 10 each to Govt. of India was made on December 30, 2013 at a price of Rs.66.38 per share aggregating to Rs.1800 crore.

Board of Directors at its meeting held on January 13, 2014, has declared an **interim dividend** of Rs.0.725/- per share for the financial year 2013-14.

Significant developments from October 2013 to December 2013

- IDBI Bank undertook a rebranding exercise after a gap of nearly four years and launched a new Brand Campaign beginning from the last week of October 2013. The Bank, in its Brand communication, is conveying that it is a warm, friendly entity and a

Bank that cares for its constituents. The campaign has been recognized among the top 5 campaigns for the year 2013 by 'Exchange4Media' and 'Financial Express'. It has also received 'The Envies' award, an internal award function organized by Ogilvy & Mather.

- IDBI Bank received the Financial Inclusion and Payment Systems (FIPS) 2013 Award under Financial Inclusion Category for undertaking "Aadhaar Project". FIPS Awards aim to recognise the seminal role that various organisations have been playing in the areas of Financial Inclusion, Banking Technology, Payment Systems, Mobile Banking, Health Insurance etc.
- IDBI Bank, through its DIFC Branch in Dubai, has signed a loan agreement for USD 340 million with KfW, Germany. The amount raised would be utilized for funding the micro, small and medium-sized enterprises directly or indirectly through Microfinance Institutions and Non Banking Finance Companies.
- IDBI Bank was conferred the Finnoviti 2013 Award for IDBI Samriddhi Portal. The portal was selected as an inspiring innovation in the Banking segment. IDBI Bank is the only bank in India to offer such a facility to all the investors to invest in Central Government Securities, including Inflation Indexed Bonds and Certificates of Deposits.
- IDBI Bank received the SKOCH RENAISSANCE AWARD under Information & Communication Technology Category for its e-SBTR project from the Hon'ble Finance Minister Shri. P. Chidambaram at Delhi.
- IDBI Bank's office building at Bandra Kurla Complex, Mumbai was awarded LEED INDIA "GOLD" Rating by Indian Green Building Council. This is a stellar recognition of the initiatives taken by the Bank towards making the environment pollution free and for preservation of the ecological balance.
- Vigilance Awareness Week (VAW) was observed by IDBI Bank from October 28, 2013 to November 02, 2013. The week-long programmes consisted of talks by eminent Guest Speakers and various competitions in the Bank related to the theme of the VAW and other aspects of vigilance.

- IDBI Bank donated Solar Street Lights & School Bags to Pokhra Village, Barabankhi as part of its CSR initiative. Barabankhi District in general and Pokhra village in particular, face scarcity of power and water supply. IDBI Bank has been pro-actively undertaking CSR projects across the country and has identified “Rural Infrastructure”, as one of the thrust areas in its CSR policy.
- IDBI Bank, as part of its Corporate Social Responsibility (CSR) initiative, contributed Rs. 1 crore to the “Chief Minister’s Relief Fund – Odisha” towards immediate relief for the populace affected by cyclone ‘Phailin’.

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