IDBI BANK

प्रेस विज्ञप्ति
PRESS RELEASE

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Highlights of Q3 FY 15 (Dec 31,2014) financial results vis-à-vis Q3 FY 14 (Dec 31, 2013)

- **Business** up 16% to ₹ 4,30,502 Crore (from ₹ 3,72,387 Crore)
- **Deposits** increased by 20% to ₹ 2,33,199 Crore (from ₹ 1,93,858 Crore)
- **Advances** up by 11% to ₹ 1,97,303 Crore (from ₹ 1,78,528 Crore)
- **Total assets** grew by 13% to ₹ 3,31,387 Crore (from ₹ 2,92,255 Crore)
- Net Profit during quarter ended December 2014, was lower at ₹ 103 Crore against ₹ 104 Crore during quarter ended December 2013.
- Net Profit during 9 months ended on December 2014, was lower at ₹ 327 Crore against ₹ 603 Crore during nine months ended December 2013.

Mumbai, February 06, 2015: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today to consider the unaudited financial results for the quarter ended December 31, 2014 which are as under:

Working results: (₹ Crore)

Particulars	Q3 2014-15	Q3 2013-14	9 mths 2014-15	9 mths 2013-14	FY 2013-14
Total Income	**7936**	**7150**	**22779**	**21710**	**29576**
Interest income	7159	6618	20742	19882	26597
Non-Interest Income	777	532	2037	1828	2979
Total Expenses	**6822**	**5910**	**19540**	**17879**	**23895**
Interest expenses	5728	5129	16654	15435	20576
Operating expenses	1094	781	2886	2444	3319
Operating Profit	**1114**	**1240**	**3239**	**3831**	**5681**
Provisions (net)	1011	1136	2912	3228	4560
Net Profit	**103**	**104**	**327**	**603**	**1121**

Profitability: IDBI reported a **net profit** of ₹103 Crore for the **quarter ended December 31, 2014** and ₹ 327 Crore **for nine months period ended December 31, 2014** as against ₹ 104 Crore for the **quarter ended December 31, 2013** and ₹ 603 Crore for **nine months period ended December 31, 2013**.

Total business (deposits and advances) as of December 31, 2014 stood at ₹ 4,30,502 Crore as against ₹ 3,72,387 Crore as of December 31, 2013, registering a growth of 16%.

Deposits increased to ₹ 2,33,199 Crore as at end December 2014 from ₹1,93,858 Crore as at end December 2013, reflecting a growth of 20%.

Advances also increased by 11% to ₹ 1,97,303 Crore as at end December 2014 as compared to ₹ 1,78,528 Crore as at end December 2013.

Aggregate assets as of December 31, 2014, stood at ₹ 3,31,387 Crore as against ₹ 2,92,255 Crore as of December 31, 2013, registering a growth of 13%.

CAR: The Bank's CAR (without considering nine months profits) stood at 12.23% (as per Basel III) as of December 31, 2014.

Significant developments during October 2014 to December 2014

- IDBI Bank's first Basel III compliant Additional Tier – I (AT - I) bonds amounting to ₹ 2,500 Crore (₹ 1,500 Crore with an option to retain over-subscription upto ₹ 1,000 Crore) received an overwhelming response and has been fully subscribed prior to the closure date.

- As per Brand Finance Banking 500 - the World's most valuable Banking Brands Report published by Brand Finance- there has been a **significant rise of 79% in the valuation** of the IDBI Bank Brand over the previous year. **Globally, the ranking of IDBI Bank has improved from 351 to 255** while, in **India, the ranking has improved from 11th to 9th position**. In terms of year on year increase **in brand value, in percentage terms, among Indian Banks, IDBI's rise is the second highest at 79%**. In terms of year- on-year **improvement in ranking among Indian Banks**, **IDBI Bank has shown the highest improvement- by 96 positions**.

- IDBI Bank became the 1st PSU Bank to launch (Electronic-Insurance Account) e-IA facility. e-IA is the portfolio of insurance policies of a policy holder held in electronic form with an insurance repository. Under this facility, customers can buy and keep insurance policies in electronic form, rather than as a paper document. The existing policies in physical mode too can be dematerialized and held in the e-IA mode.

- IDBI Bank was conferred Star Performance Award 2014 in demat account opening under PSU-Bank Category by NSDL at its 29th DP Conference.

- IDBI Bank was awarded Rajbhasha Award by "Aashirwad", a literary-social-cultural organization and Rajbhasha Shield by RBI for good performance in Hindi implementation.

- IDBI Bank contributed ₹ 5 Crore to Ramakrishna Mission as part of CSR Initiative towards creation of an endowment fund named "IDBI Bank Golden Jubilee Scholarship Fund" for promoting education among students from weaker sections of the society.

- IDBI Bank allied with the Indian Air Force (IAF) for Channel Swimmathon as a part of IAF's 82nd anniversary celebration. IAF's Channel Swimming Team 'Delphinus' successfully completed the extreme endurance Swimmathon, the longest open water swim in Asia. On successful completion of the swim, the team has set the records for – the Longest open water swim in Asia, First ever swim around Mumbai in clockwise direction, the Longest swim ever in the Arabian Sea and the Longest swim ever by any Armed Forces in the World.

- IDBI Bank inaugurated its Zonal Office in Chandigarh. The newly opened Zonal Office is in tune with the Bank's strategy to provide further autonomy to understand the local needs and extend financial assistance to the region.

- IDBI Bank inaugurated the first e-lounge branch at Fafadih in Chhattisgarh, Raipur in a step to strengthen its network and banking services in Chhattisgarh. At this e-lounge, which is a self-service lounge, banking services will be taken to a different plane, with a high-end technology platform meeting most of the banking requirements through simple and intuitive interface on self-service terminals.

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