प्रेस विज्ञप्ति
PRESS RELEASE

(CIN) L65190MH2004GOI148838

PR/1282

For Immediate Publication / Broadcast / Telecast

Highlights of Q1 FY 2015-16 (June 30, 2015) financial results vis-à-vis Q1 FY 2014-15 (June 30, 2014)

- **Business** up 13% to ₹ 445668 Crore (from ₹ 394924 Crore)
- **Deposits** increased by 15% to ₹ 241328 Crore (from ₹ 210343 Crore)
- **Advances** up by 11% to ₹ 204339 Crore (from ₹ 184581 Crore)
- **Total assets** grew by 11% to ₹ 342016 Crore (from ₹ 309317 Crore)
- **NII** grew by 19% to ₹ 1494 Crore (Q1 of FY 2015 ₹ 1251 Crore)
- **Net Profit** during the quarter ended June 2015, was at ₹ 135 Crore against ₹ 106 Crore during the quarter ended June 2014

Mumbai, August 12, 2015: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today to consider the unaudited financial results for the quarter ended June 30, 2015, which are as under:

Working results:

(₹ in Crore)

	Q1 2015-16	Q1 2014-15	FY 2014-15
Total Income	**7903**	**7233**	**32162**
Interest income	7261	6733	28154
Non-Interest Income	642	500	4008
Total Expenses	**6765**	**6304**	**26434**
Interest expenses	5767	5482	22406
Operating expenses	998	822	4028
Operating Profit	**1138**	**929**	**5728**
Provisions (net)	**1003**	**823**	**4855**
Net Profit	**135**	**106**	**873**

Profitability: IDBI reported a **net profit** of ₹ 135 Crore for the **quarter ended June 30, 2015** and ₹ 873 Crore **for year ended March 31, 2015** as against ₹ 106 Crore for the **quarter ended June 30, 2014** registering a growth of 27%.

Total business (deposits and advances) as of June 30, 2015 stood at ₹ 445668 Crore as against ₹ 394924 Crore as of June 30, 2014 registering a growth of 13%.

Deposits increased to ₹ 241328 Crore as at end June 2015 from ₹ 210343 Crore as at end June 2014 reflecting a growth of 15%.

Advances also increased by 11% to ₹ 204339 Crore as at end June 2015 as compared to ₹ 184581 Crore as at end June 2014.

Aggregate assets as of June 30, 2015 stood at ₹ 342016 Crore as against ₹ 309317 Crore as of June 30, 2014 registering a growth of 11%.

CAR: The Bank's CAR stood at 11.74% (as per Basel III) as of June 30, 2015.

Gross & Net NPAs: The Bank's Gross NPAs stood at 6.64 % and Net NPAs stood at 3.18% as of June 30, 2015.

Significant developments from April to June 2015

- IDBI Bank inaugurated its 3000 th ATM at Punjabi Bagh, New Delhi on April 6, 2015.
- IDBI Bank and Life Insurance Corporation of India (LIC) entered into a MoU to implement the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJBY) for savings bank account holders of the Bank. The scheme offers life insurance cover of ₹ 2 lakh to the bank account holders in the age group of 18-50 years at an annual premium of ₹ 330.
- IDBI Bank in association with National Payments Corporation of India (NPCI) launched the 'Rupay Platinum Debit card', which enables cost-effective, fast and secure access to large number of ATMs, POS terminals, e-commerce websites and participating merchant establishments across the country.

- IDBI Bank and Bajaj Allianz General Insurance Company Ltd (BAGIC) entered into a MoU to implement the Pradhan Mantri Suraksha Bima Yojana (PMSBY) for savings bank account holders of the Bank. The scheme offers accident insurance cover of ₹ 2 lakh to the bank account holders in the age group of 18-70 years at an annual premium of ₹ 12.

- IDBI Bank's loans, linked to Base Rate became cheaper following a 25 bps reduction in its Base Rate to 10% with effect from May 11, 2015. IDBI Bank took this pro-active step, keeping in view the recent policy measures announced by the RBI.

- IDBI Bank successfully attained the International Organization for Standardization Certification (ISO 27001:2013). The certification means that IDBI Bank's Information Security Management System (ISMS) is compliant with the latest best practices, controls and industry standards.

- IDBI Bank received Elets Knowledge Exchange Award 2015 under Financial Inclusion Initiatives – PSU category by Elets Technomedia. Elets Awards recognises the seminal role that various organizations have been playing in the areas of Financial Inclusion, Banking Technology, Payment Systems, Mobile Banking, Health Insurance and other verticals.

- IDBI Bank received third prize in RBI Rajbhasha Shield Competition for the year 2013-14 in linguistic region `B' for its outstanding performance in the use of Official Language Hindi.

Click here to view result

All representatives of Print, Wire and Electronic Media.