



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Un-Audited Financial Results for the
Quarter ended June 30, 2017**

Further to our letter dated August 14, 2017 on the captioned subject, we send herewith a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


[पवन अग्रवाल]
कंपनी सचिव

IDBI Bank Reduce Losses and Receive Capital Infusion from GOI

PR - 1339

Highlights of Q1 FY 18 (June 30, 2017) financial results

- Losses reduced by 73.34% from ₹ 3200 crore for QE March 17 to ₹ 853 crore for QE June 17.
- Provision for NPA reduced from ₹ 5333 crore for QE March 17 to ₹ 1069 crore for QE June 17.
- CRAR increased from 10.70% to 10.92%, CET1 improved from 5.64% to 5.71% from QE March 17 to QE June 17. Further capital infusion by GOI of ₹ 1861 crore on August 9, 2017 resulted in the improvement of CRAR to 11.69% and CET 1 to 6.49%.
- Recovery and Upgradation improved from ₹ 1789 crore during the QE March 2017 to ₹2118 crore during the QE June 2017. Fresh slippages is reduced to ₹ 7659 crore during Q1 FY 2018 compared to ₹ 11531 crore during Q4 FY 2017. Gross NPAs stood at 24.11% and Net NPA at 15.80% as on June 30, 2017.
- **CASA** increased by 25.93% to ₹ 81,837 crore as on June 2017 from ₹ 64,985 crore as on June 2016 and CASA is 33.67% of Aggregate Deposits as on June 2017 as against 25.58% of Aggregate Deposits as on June 2016.
- **Bulk Term Deposits including Certificate of Deposits** has been lowered by 28.19% from ₹ 1,10,049 crore as on June 2016 to ₹ 79,025 crore as on June 2017.
- **Interest expenditure** reduced from ₹ 5353 crore for QE March 17 to ₹ 4609 crore for QE June 17. Cost of Funds has been reduced by 92 basis points from 6.91% as on June 2016 to 5.99% as on June 2017.
- **Interest on Deposits** has come down from ₹ 4,268 crore in Q4 FY 2017 to ₹ 3,582 crore in Q1 FY 2018 mainly on account of reduction of Bulk Deposits.
- **Operating profit** stood at ₹ 877 crore for the QE June 2017 against ₹ 1390 crore for the quarter ending March 31, 2017.

Mumbai, August 14, 2017: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today and approved the financial results for the quarter ended June 30, 2017.

Significant developments during April to June 2017

- **IDBI** Bank has been rated 'High' as per the Banking Codes & Standards Board of India (BCSBI) Code Compliance Rating 2017. IDBI Bank is the only PSB to be rated 'High' by BCSBI and overall rank is 7 out of 51 member banks.
- **IDBI** Bank won 2nd prize at the National Awards to Banks by Ministry of MSME for "Excellence in Lending to Micro Enterprises" for year 2015-16. The Bank was also awarded by CIMSME (Chamber of Indian Micro Small and Medium Enterprises) for "Best Bank for Promotional Schemes"- Runner Up in Mid-Sized Category.
- **IDBI** Bank reduced its Marginal Cost of Funds based Lending Rates (MCLR), by 15 bps to 25 bps, for various maturity buckets, w.e.f. May 7, 2017.
- During the quarter, **Life Insurance Corporation of India (LIC)** has infused ₹ 394 crore by way of preferential allotment of equity shares.
- **The Bank** is implementing a comprehensive turnaround plan in respect of asset quality, Cost reduction, improving income and proper mix of retail and corporate.

Click here for Attachment

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