

For Immediate Publication / Broadcast / Telecast**PR/1132****IDBI Bank's Q2 Results****Highlights of Q2 FY 12 (Sept 30,2011) financial results vis-à-vis Q2 FY 11 (Sept 30, 2010)**

- **Net profit** up 20% to Rs. 516 Crore (from Rs. 429 Crore)
- **Business** up 16% to Rs. 3,30,358 Crore (from Rs. 2,84,518 Crore)
- **Deposits** increased by 13% to Rs. 1,74,441 Crore (from Rs. 1,54,305 Crore)
- **Advances** up by 20% to Rs. 1,55,917 Crore (from Rs. 1,30,213 Crore)
- **Total assets** grew by 11% to Rs. 2,50,392 Crore (from Rs. 2,24,889 Crore)

Mumbai, October 20, 2011: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today to consider the unaudited financial results for the quarter ended September 30, 2011, which are as under:

Working results:*(Rs. in Crore)*

	Q2	Q2	HY	HY
	2011-12	2010-11	2011-12	2010-11
Total Income	6291	5069	12351	9824
Interest income	5812	4534	11441	8816
Non-Interest Income	479	535	910	1008
Total Expenses	5285	4044	10314	7968
Interest expenses	4690	3409	9167	6847
Operating expenses	595	635	1147	1121
Operating Profit	1006	1025	2037	1857
Provisions (net)	491	596	1186	1177
Net Profit	516	429	851	680

Profitability:

IDBI reported a **net profit** of Rs. 516 Crore for the **quarter ended September 30, 2011** as against Rs. 429 Crore in the corresponding quarter. This amounts to an increase in net profit by over 20% for the quarter compared to the corresponding period last year.

Total business (deposits and advances) as of September 30, 2011 stood at Rs. 3,30,358 Crore as against Rs. 2,84,518 Crore as of September 30, 2010, registering a growth of 16%.

Deposits increased to Rs. 1,74,441 Crore at end- September 2011 from Rs. 1,54,305 Crore at end- September 2010, reflecting a growth of 13%.

Advances also increased by 20% to Rs. 1,55,917 Crore, as compared to Rs. 1,30,213 Crore as at end- September 2010.

Aggregate assets as of September 30, 2011, stood at Rs. 2,50,392 Crore as against Rs. 2,24,889 Crore as on September 30, 2010, registering a growth of 11%.

CAR:

The Bank's CAR (without considering half yearly profits) stood at 13.34% as of September 30, 2011.

[**Click here for the attachment**](#)

Significant developments during FY 2011-12 (July – Till date)

- IDBI Bank received the 'Dun & Bradstreet – Polaris Software Banking Awards 2011' for two categories, the Overall Best Bank in India and the Best Public Sector Bank in India.
- IDBI Bank was conferred the "CNBC TV18 Special Jury Award". The Bank was the recipient of the award in the large banks category. The awards were conferred on the basis of CNBC TV 18 - KPMG study of Indian Banks and Financial Institutions on criteria such as growth, profitability, capital ratios and even softer qualities like investor/customer.
- IDBI Bank launched a unique offering, the IDBI Magic Card. The card encompasses the features of a Debit Card with a credit limit and charges much less than a regular credit card. IDBI Bank is the first bank in India to launch such a novel product.
- On the occasion of the International Youth Day, IDBI Bank launched IDBI Bank 'Being Me' account. A Savings Account with an International Debit Card, designed to financially empower the youth with unique benefits such as free unlimited usage of other banks ATM, no charge for non maintenance of Average Quarterly Balance, preferential rate on educational loans and many more such facilities.
- IDBI Bank has been awarded the coveted international certification ISO 9001:2008 for its Customer Care Centre. It received the award for provision of services relating to resolution of complaints, answering of queries and responding to other communications received from all customers of IDBI Bank.
- Shree Vayam, the in-house journal of the Bank also received the ISO 9001: 2008 certificate for its design, publication and timely distribution.

- During festival season IDBI Bank has come out with multiple customer friendly offers
- The Bank has reviewed its Home Loan and Auto Loan rates. The processing fee for home loan amounts upto Rs. 25 lakh has been waived till December 31, 2011. For the auto loans, the Bank is offering a concession of 100 bps in Rate of Interest for all segments as well as 100% waiver of processing fee till December 31, 2011. With IDBI Bank Debit Card Cash Back Offer, customers can get cash back upto Rs. 1000/- on their total purchases during the offer period ending January 31, 2012. The Bank is also offering discount to the retail as well as corporate clients on its Gift Cards till February 15, 2012.
- On October 8, 2011 IDBI Bank is amongst the first PSU Banks in India to launch YouTube Brand Channel. The channel is presently showcasing IDBI Bank's journey over the years, Media Interactions, Television Commercials etc.
- IDBI Bank took a step towards the Green Initiative in Corporate Governance by going paperless and sending documents to shareholders through electronic mode. The Bank has sent documents like General Meeting Notices/other notices, Annual Report etc to shareholders in electronic form.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005. • www.idbi.com
IDBI Bank Limited, Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005. • www.idbi.com

Follow us on http://www.twitter.com/idbi_bank, <http://www.facebook.com/IDBIBank> and <http://www.youtube.com/idbibank>