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IDBI Bank's Q2 Results

Highlights of Q2 FY 13 (Sept 30,2012) financial results vis-à-vis Q2 FY 12 (Sept 30, 2011)

- **Business** up 5% to Rs.3,46,457 Crore (from Rs.3,29,916 Crore)
- **Deposits** increased by 3% to Rs.1,80,087 Crore (from Rs.1,74,441 Crore)
- **Advances** up by 7% to Rs.1,66,370 Crore (from Rs.1,55,475 Crore)
- **Total assets** grew by 5% to Rs.2,63,535 Crore (from Rs.2,49,951 Crore)
- **Net Profit** during 6 months ended on September 2012, was higher at Rs.911 Crore against Rs.851 Crore during half year ended September 2011.

Mumbai, October 30, 2012: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today to consider the unaudited financial results for the quarter ended September 30, 2012, which are as under:

Working results:

(Rs. in Crore)

	Q2	HY	HY	Q2
	2012-13	2012-13	2011-12	2011-12
Total Income	6880	13670	12334	6283
Interest income	6197	12467	11441	5812
Non-Interest Income	683	1203	893	471
Total Expenses	5700	11358	10314	5285
Interest expenses	4948	9947	9167	4690
Operating expenses	752	1411	1147	595
Operating Profit	1180	2312	2020	998
Provisions (net)	696	1401	1169	482
Net Profit	484	911	851	516

Profitability:

IDBI reported a net profit of Rs.911 Crore for the 6 months ended September 30, 2012 as against a net profit of Rs.851 Crore in the corresponding period of previous year. IDBI reported a net profit of Rs.484 Crore for the quarter ended September 2012 as against Rs.427 Crore for the quarter ended June 2012 and Rs.516 Crore in the corresponding quarter ended September 2011 of previous year. Net Profit for the quarter ended September 30, 2012 is after making additional provision of Rs.122 Crore for pension/ leave encashment during the quarter.

Total business (deposits and advances) as of September 30, 2012 stood at Rs.3,46,457 Crore as against Rs.3,29,916 Crore as of September 30, 2011, registering a growth of 5%.

Deposits increased to Rs.1,80,087 Crore at end- September 2012 from Rs.1,74,441 Crore at end- September 2011, reflecting a growth of 3%.

Advances also increased by 7% to Rs.1,66,370 Crore, as compared to Rs.1,55,475 Crore as at end- September 2011.

Aggregate assets as of September 30, 2012, stood at Rs.2,63,535 Crore as against Rs.2,49,951 Crore as on September 30, 2011, registering a growth of 5%.

CAR:

The Bank's CAR (without considering half yearly profits) stood at 13.91% as of September 30, 2012.

[Click here for the attachment](#)

Significant developments during FY 2012-13 (July 2012 – September 2012)

- IDBI Bank became the first Primary Member in the country to enable its Gilt Account Holders to transact through RBI's Web-based Negotiated Dealing System (NDS) OM module by concluding the first such deal in the Indian market on July 2, 2012.
- IDBI Bank launched a 24*7 loan monitoring system for its retail as well as corporate clients. Under this facility, a customer can directly inform a centralized system about submission of his/her loan application details to IDBI Bank via SMS, email or through the website.
- IDBI Bank was awarded 2011 USD STP Excellence Award by Deutsche Bank at a function organized in Mumbai. IDBI Bank received the award for the exceptional quality of payment messages sent from its 39 Trade Finance Centers in India to Deutsche Bank, New York.
- The country's first online portal for Certificate of Deposit (CD) christened IDBI Samriddhi CD Portal was launched by IDBI Bank on August 6, 2012. Shri Anand Sinha, Deputy Governor, Reserve Bank of India inaugurated the Portal in an event organized for the launch in Mumbai.
- As part of its commitment towards Corporate Social Responsibility (CSR) initiatives, IDBI Bank has entered into a Memorandum of Understanding (MoU) with Tata Institute of Social Sciences (TISS) for undertaking developmental activities in the Ladakh Region, including adoption of a village and developing it as a model village, and other capacity building initiatives for the people of Ladakh region through economic empowerment and improvement of basic services like Healthcare, Education, Sanitation, Drinking Water, etc.
- IDBI Bank launched a customer-friendly product in the form of Floating Rate Interest on Retail Term Deposit (FRTD). This is intended to help the customer leverage the upside of an increase in interest rates and also hedge floating rate borrowings. It is a variant of fixed deposits, wherein the rate of interest is not

fixed for the entire tenor of the deposit, but moves in tandem with a reference rate, which is periodically reset.

- IDBI Bank made the first publicly listed benchmark Singapore Dollar bond issue from India on August 21, 2012. The SGD 250 million bond issue is for a 3 year maturity and carries a fixed coupon of 3.65% p.a. This landmark issue by IDBI Bank will pave the way for other SGD bond issuances by Indian issuers.
- IDBI Bank Ltd entered into a Memorandum of Understanding (MOU) with SME Rating Agency of India Ltd (SMERA) for utilizing SMERA's ratings to evaluate its existing as well as potential MSME (Micro, Small and Medium Enterprise) clients.
- IDBI Bank launched a USD 500 million 5.5 year Reg S Bond issue on September 17, 2012. The transaction received an overwhelming response and the issue was oversubscribed by 9 times. The issue was made under the USD 1.5 billion MTN Programme listed on the Singapore Stock Exchange.
- IDBI Bank became the first Public Sector Bank in India to receive the globally recognized BS 25999 Certification for its Business Continuity Management (BCM) process, for comprehensive coverage of major business & support functions. BCM involves protection of human lives and continuity of business in case of disasters.
- IDBI Bank was awarded the Best Retail Bank in the Public Sector by Dun and Bradstreet 2012.
- IDBI Bank received 'Best Technology Bank of the year' (Second Runner's up) and 'Best Risk Management Security Initiative' (First Runner's up), at the IBA conference held on 27th August 2012.

All representatives of Print, Wire and Electronic Media.

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