IDBI BANK

प्रेस विज्ञप्ति
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IDBI Bank Q2 Results

Highlights of Q2 FY 14 (Sept 30,2013) financial results vis-à-vis Q2 FY 13 (Sept 30, 2012)

- **Business** up 11.46% to Rs.3,86,145 Crore (from Rs.3,46,457 Crore)
- **Deposits** increased by 12.48% to Rs.2,02,559 Crore (from Rs.1,80,087 Crore)
- **Advances** up by 10.35% to Rs.1,83,586 Crore (from Rs.1,66,370 Crore)
- **Total assets** grew by 12.83% to Rs.2,97,451 Crore (from Rs.2,63,639 Crore)
- Net Profit during 6 months ended on September 2013, was lower at Rs.499 Crore against Rs.911 Crore during half year ended September 2012 – driven mainly by increased NPL provisioning and steep drop in treasury income.

Mumbai, October 30, 2013: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today to consider the unaudited financial results for the quarter ended September 30, 2013, which are as under:

Working results:

(Rs. in Crore)

	Q2 2013-14	HY 2013-14	HY 2012-13	Q2 2012-13
Total Income	**7115**	**14560**	**13670**	**6880**
Interest income	6536	13264	12467	6197
Non-Interest Income	579	1296	1203	683
Total Expenses	**5840**	**11968**	**11358**	**5700**
Interest expenses	5052	10305	9947	4948
Operating expenses	788	1663	1411	753
Operating Profit	**1275**	**2592**	**2312**	**1180**
Provisions (net)	**1083**	**2092**	**1401**	**696**
Net Profit	**192**	**499**	**911**	**484**

Profitability:

IDBI reported a net profit of Rs.499 Crore for the 6 months ended September 30, 2013 as against a net profit of Rs.911 Crore in the corresponding period of previous year. IDBI reported a net profit of Rs.192 Crore for the quarter ended September 2013 as against Rs.307 Crore for the quarter ended June 2013 and Rs.484 Crore in the corresponding quarter ended September 2012 of previous year.

Total business (deposits and advances) as of September 30, 2013 stood at Rs.3,86,145 Crore as against Rs.3,46,457 Crore as of September 30, 2012, registering a growth of 11.46%.

Deposits increased to Rs.2,02,559 Crore at end- September 2013 from Rs.1,80,087 Crore at end- September 2012, reflecting a growth of 12.48%.

Advances also increased by 10.35% to Rs.1,83,586 Crore, as compared to Rs.1,66,370 Crore as at end- September 2012.

Aggregate assets as of September 30, 2013, stood at Rs.2,97,451 Crore as against Rs.2,63,639 Crore as on September 30, 2012, registering a growth of 12.83%.

CAR:

The Bank's CAR (without considering half yearly profits) stood at 12.38% as of September 30, 2013.

Significant developments during FY 2013-14 (July 2013 – September 2013)

- As part of e-Governance initiatives, and to provide convenience to stamp duty payers, Govt of Maharashtra has launched the eSBTR Project for on line payment of Stamp Duties & Registration fees in partnership with IDBI Bank Ltd. The e-SBTR system was inaugurated by Hon'ble Chief Minister of Maharashtra Shri Prithviraj Chavan at IDBI Bank, Mumbai, on July 26, 2013.

- IDBI Bank, as part of Corporate Social Responsibility initiative, contributed Rs.1 crore to the "Chief Minister's Relief Fund – Uttarakhand" towards immediate relief for the populace affected by the floods (June 2013). In a spontaneous and parallel gesture, the employees of the Bank also contributed Rs.63 lakh to the same fund to express their solidarity with the victims of Uttarakhand.

- IDBI Bank revamped the IDBI Samriddhi Portal for retailing Government's Inflation Indexed Bonds (IIBs), for Retail InvestoRs.The portal was inaugurated by Shri H R Khan, Deputy Governor, Reserve Bank of India at IDBI Bank, Mumbai, on July 12, 2013.

- IDBI, now in its 50th year (as developmental financial institution) has introduced a special "Golden Jubilee Freedom Deposit" scheme to commemorate this landmark. The limited period offer, from October 1st to December 31st, 2013 comes with two special buckets, namely 500 days and 50 months at attractive rates.

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