



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड  
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नवम्बर ०१, २०१७

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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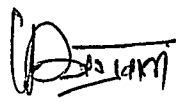
Dear Sir,

**Un-Audited Financial Results for the  
Quarter & Half Year ended September 30, 2017**

Further to our letter dated October 31, 2017 on the captioned subject, we send herewith a copy of the Press Release issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीय,  
कृते आईडीबीआई बैंक लिमिटेड

  
[पवन अग्रवाल]

कंपनी सचिव



संलग्न: उपर्युक्त



प्रेस विज्ञप्ति  
PRESS RELEASE

**IDBI Bank pares its losses despite rise in provisions  
and registers higher operating profit**

PR/1343

**Highlights of Q2 FY 18 (September 30, 2017) financial results**

- **Net Interest Income** improved by 3.63% as compared to QE Sept 2016 and by 18.19% as compared to QE June 2017 despite reduction in interest earning assets & reversal of interest on SDR/S4A.
- **Operating profit (OP)** increased both on Y-o-Y and sequential basis. OP increased by 81.69% to ₹2,798 crore for QE Sept 2017 from ₹1,540 crore for QE Sept 2016 and by 219.04% from ₹877 crore (for QE June 2017).
- **Net Losses** stood at ₹198 crore for QE Sept 2017 as compared to net profit of ₹56 for QE Sept 2016. Net Losses reduced by 76.78% from ₹853 crore for QE June 2017 despite rise in the provisions and contingencies on sequential basis for last 3 consecutive quarters.
- **CRAR** as on Sept 2017 stood at 11.98% as compared to 11.64% as on Sept 2016. CRAR and CET1 increased from 10.92% and 5.71% as on June 30, 2017 to 11.98% and 6.56% as on Sep 30, 2017 respectively.
- **Net Interest Margin (NIM)** stood at 2.17% for QE Sept 2017 showing improvement of 27 basis points as compared to QE Sept 2016 and 45 basis points as compared to QE June 2017.

- **Operating Expenditure** reduced by 21.15% to ₹1,152 crore for QE Sept 2017 from ₹1,461 crore for QE Sept 2016 and by 7.47% from ₹1,245 crore for QE June 2017.
- **Fresh slippages** reduced to ₹3,381 crore during QE Sept 2017 as compared to ₹5,587 crore during QE Sept 2016 and ₹7,659 crore during QE June 2017.
- **Recovery and Upgradation** improved to ₹4,035 crore during HY ended Sept 2017 from ₹2,729 crore during HY ended Sept 2016. Gross NPAs stood at 24.98% and Net NPA at 16.06% as on Sept 30, 2017.
- **CASA** is 35.34% of Aggregate Deposits as on Sept 2017 as against 27.69% of Aggregate Deposits as on Sept 2016 and 33.67% of Aggregate Deposits as on June 2017.
- **Bulk Term Deposits** has been lowered to ₹77,372 crore as on Sept 2017 from ₹1,08,890 crore as on Sept 2016 and by 2.09% from ₹79,025 crore as on June 2017.
- **Interest expenditure** reduced by 19.31 % to ₹4,347 crore for QE Sept 2017 from ₹5387 crore for QE Sept 2016 and by 5.68% from ₹4,609 crore for QE June 2017.
- **Cost of Funds** stood at 5.95% for QE Sept 2017 showing improvement of 77 basis points as compared to QE Sept 2016 and 4 basis points as compared to QE June 2017.
- **Cost to Income Ratio** reduced to 29.17% for QE Sept 2017 from 48.68% for QE Sept 2016 and from 58.67% for QE June 2017.
- Since April 2017, GoI and LIC have infused Equity Capital of ₹1861 crore and ₹394 crore respectively in the Bank.
- **Mumbai, October 31, 2017:** The Board of Directors of IDBI Bank Ltd. (IDBI Bank) met in Mumbai today and approved the financial results for the quarter ended September 30, 2017.

## **Significant developments during July to September 2017**

- IDBI Bank signed MoUs with 14 state Governments for credit linkage of SHGs under the State Rural Livelihoods Mission (SRLM).
- IDBI Bank was awarded with Rajbhasha Kirti Puraskar for Hindi Magazine 'VikasPrabha' by Department of Official Language, Ministry of Home Affairs, Government of India.
- IDBI Bank initiated 'Project Nishchay – Resolve to succeed' in partnership with 'The Boston Consulting Group'(BCG) to accelerate its turnaround programme and improve financial performance.

**Mumbai, October 31, 2017**

**[Click here for attachment](#)**




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**All representatives of Print, Wire and Electronic Media.**

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