



INVESTORS PRESENTATION

FINANCIAL RESULTS Q2 - FY 2024-25

October 25, 2024

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Highlights

PAT - Rs.1836 crore
PBT - Rs.2451 crore



Operating Profit -
Rs.3006 crore



ROA – 1.97%
ROE – 20.35%



NII - Rs.3875 crore
NIM – 4.87%
[Core NIM – 3.70%]



Total RWA - Rs.184335 crore
Total CRAR - 21.98%
Tier 1 Capital – 19.89%



Yield on advances – 10.99%
Cost of deposit – 4.66%
Cost of funds – 4.87%



Net Adv. - Rs.200944 crore
Deposit - Rs.277602 crore
CASA ratio – 48.14%



Net NPA – 0.20%
GNPA – 3.68%
PCR – 99.42%



Profitability - Strong operating momentum

- PAT at Rs.1836 crore, up by 39% YoY and 7% QoQ
- PBT at Rs.2451 crore, up by 7% YoY
- Operating Profit at Rs.3006 crore, up by 45% YoY and 45% QoQ
- NII at Rs.3875 crore, up by 26% YoY and 20% QoQ
- NIM at 4.87%, up by 54 bps YoY and 69 bps QoQ
- ROA at 1.97%, up by 38 bps YoY and 14 bps QoQ
- ROE at 20.35%, up by 130 bps YoY and 48 bps QoQ

Business Performance - Focus on Granularity

- Total Deposits at Rs.277602 crore, grew by 11% YoY. CASA ratio at 48.14%. CASA at Rs.133639 crore
- Net Advances at Rs.200944 crore, grew by 19% YoY and 4% QoQ
- Retail Net Advances at Rs.142315 crore, grew by 21% YoY. SRA at Rs.89847 crore grew by 14% YoY
- Saving Deposits at Rs.78709 crore. Retail Deposits at Rs.98148 crore, grew by 6% YoY

Asset Quality - Improving Trend

- Net NPA at 0.20%, reduction of 19 bps YoY and 3 bps QoQ
- GNPA at 3.68%, reduction of 122 bps YoY and 19 bps QoQ
- PCR stood at 99.42%, improved by 32 bps YoY and 8 bps QoQ
- SMA to standard advance stood at 2.11% against 2.70% as on Sep 2023

Capital - Adequately Capitalised

- Tier 1 Capital at 19.89%, up by 103 bps YoY
- Total CRAR at 21.98%, up by 72 bps YoY
- Total RWA stood at Rs.184335 crore

Financial Performance

(Rs.Crore)

Particulars	Quarter ended			Variance		Half Year Ended		Variance%	FY24
	Sep-23	Jun-24	Sep-24	YoY%	QoQ%	Sep-23	Sep-24		
Interest Income	6035	6666	7442	23	12	12895	14108	9	26426
Interest Expenses	2968	3433	3566	20	4	5831	7000	20	12240
Net Interest Income	3067	3233	3875	26	20	7064	7108	1	14186
Other Income	889	805	1313	48	63	1741	2118	22	3611
Net Total Income	3956	4038	5188	31	28	8805	9226	5	17797
Operating Expenses	1884	1962	2182	16	11	3715	4144	12	8205
-Employee Cost	907	952	1096	21	15	1856	2049	10	4254
-Other Operating Cost	977	1010	1086	11	8	1859	2096	13	3951
Operating Profit	2072	2076	3006	45	45	5090	5082	(0.15)	9592
Provisions & Contingencies (Excl. Tax)	(227)	(443)	555	344	225	963	112	(88)	1397
Profit/(Loss) Before Tax	2299	2519	2451	7	(3)	4127	4970	20	8195
Tax	976	800	615	(37)	(23)	1580	1414	(11)	2561
Profit/(Loss) After Tax	1323	1719	1836	39	7	2547	3556	40	5634

(Rs.Crore)

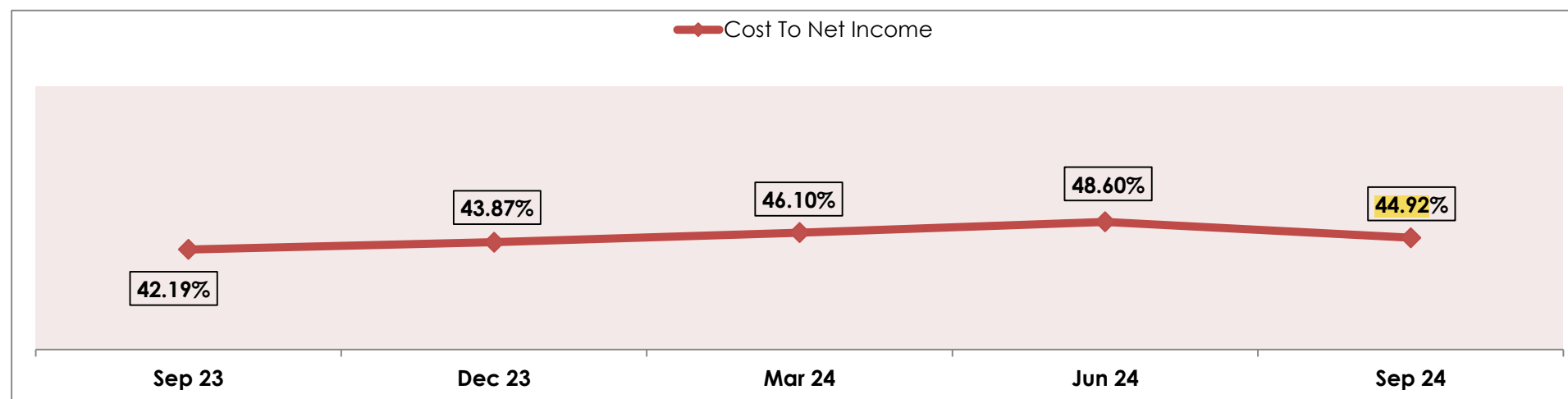
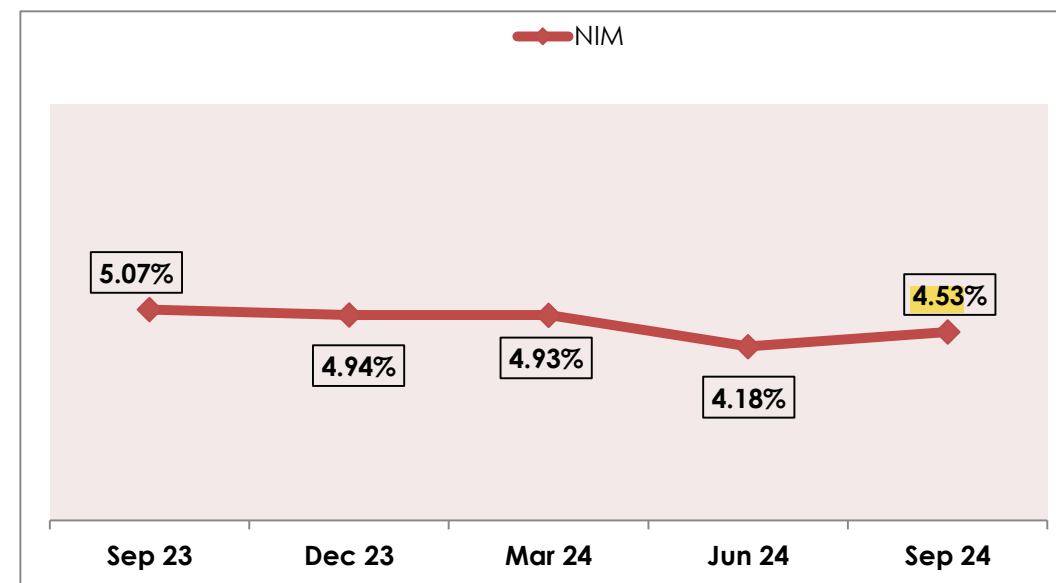
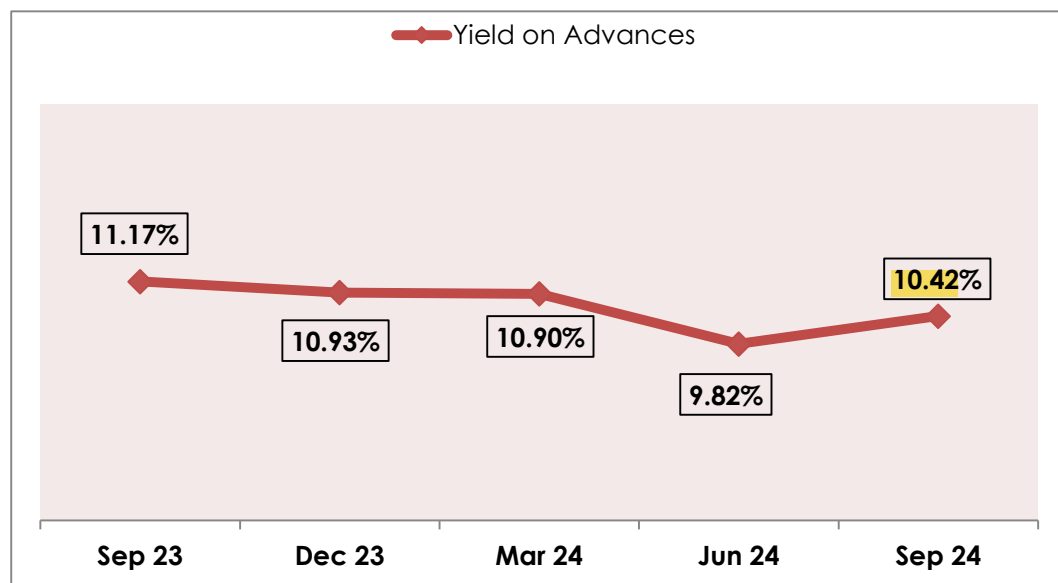
Particulars	Quarter ended			Variance		Half Year Ended		Variance%	FY24
	Sep-23	Jun-24	Sep-24	YoY%	QoQ%	Sep-23	Sep-24		
Interest Income									
Interest on Advances	4019	4424	5258	31	19	8881	9682	9	17971
Interest on Investments	1872	2095	2023	8	(3)	3665	4117	12	7737
Interest balances with RBI & Other Inter Bank Funds	76	81	121	59	49	210	202	(4)	340
Other Interest Income	68	66	40	(41)	(39)	139	107	(23)	378
Interest Income	6035	6666	7442	23	12	12895	14108	9	26426
Interest Expense									
Interest paid on Deposits	2570	3031	3166	23	4	5019	6197	23	10601
Interest on RBI / inter bank borrowings	213	219	221	4	1	446	440	(1)	906
Interest paid on Borrowings	185	183	180	(3)	(2)	366	363	(1)	733
Total Interest Expenses	2968	3433	3566	20	4	5831	7000	20	12240
Net Interest Income	3067	3233	3875	26	20	7064	7108	1	14186
NIM %	4.33	4.18	4.87	54 bps	69 bps	5.07	4.53	(54) bps	4.93
Core NIM %	3.94	3.79	3.70	(24) bps	(9) bps	3.94	3.75	(19) bps	3.90

(Rs.Crore)

Particulars	Quarter ended			Variance		Half Year Ended		Variance%	FY24
	Sep-23	Jun-24	Sep-24	YoY%	QoQ%	Sep-23	Sep-24		
Commission, exchange and brokerage	473	471	498	5	6	928	969	4	1946
Profit/ (Loss) on sale of investments	87	117	241	177	106	225	358	59	708
Profit/(Loss) on revaluation of investments (net)	20	(36)	378	1790	1150	48	342	613	11
Profit/(Loss) on Forex	69	75	88	27	17	182	163	(10)	354
Dividend Income	18	-	17	(6)	-	18	17	(6)	18
Recovery from W/O cases	208	147	84	(60)	(43)	299	231	(23)	508
Misc. Income	14	31	7	(50)	(77)	41	38	(7)	66
Other Income	889	805	1313	48	63	1741	2118	22	3611

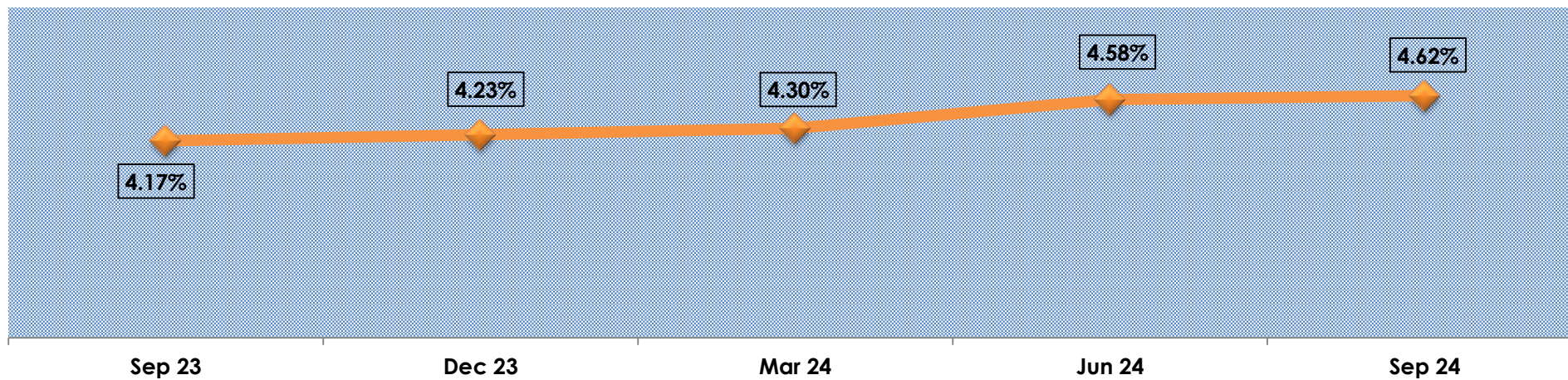
(Rs.Crore)

Particulars	Quarter ended			Half Year Ended		FY24
	Sep-23	Jun-24	Sep-24	Sep-23	Sep-24	
Depreciation on Investment	-	(358)	(594)	(54)	(952)	284
Provision – NPAs	(113)	(1439)	(165)	468	(1604)	(671)
Provision – Standard Assets	(260)	839	1147	229	1987	(161)
Provision - Restructured Assets	(22)	(13)	(8)	(16)	(21)	(12)
Income Tax	976	800	615	1580	1414	2561
Bad Debts Written off	84	538	307	203	845	1680
Other Provisions	84	(11)	(132)	133	(143)	275
Total	749	356	1170	2543	1526	3958

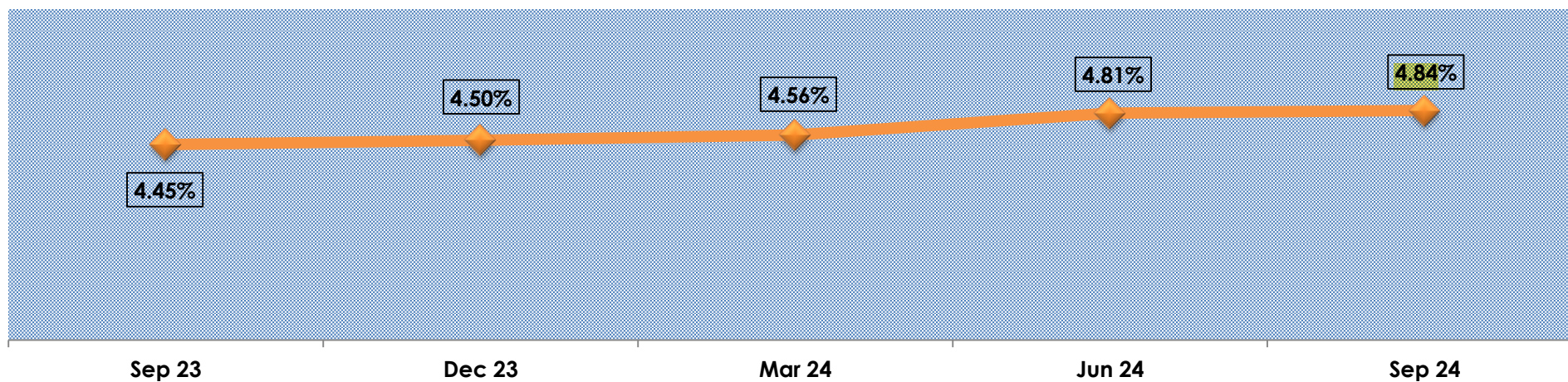


Cost of Deposits & Cost of Funds (Cumulative)

Cost of Deposits



Cost of Funds

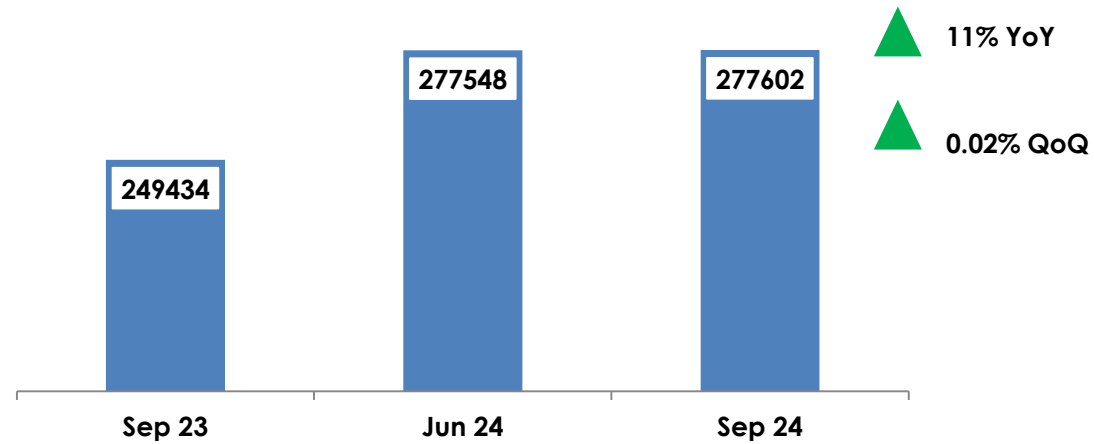


Business Performance

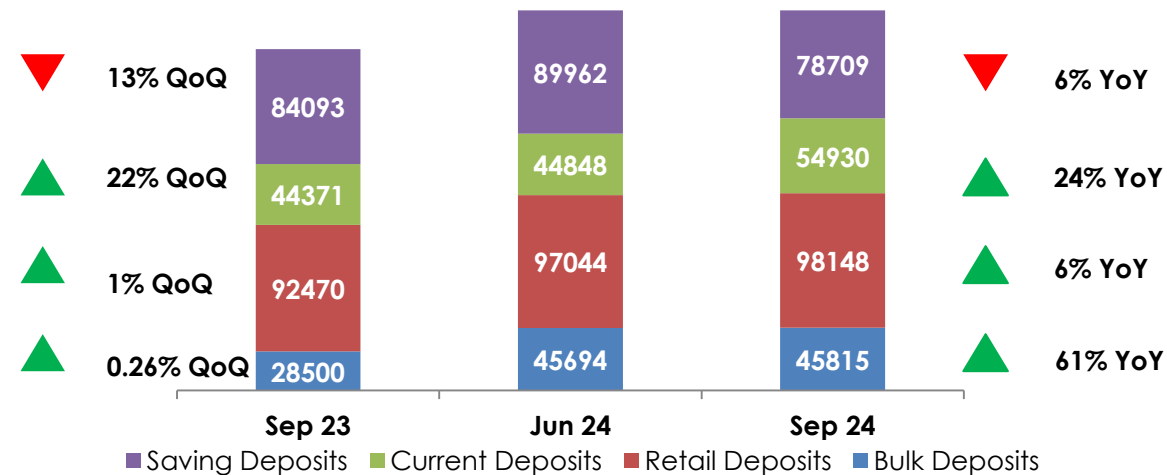
(Rs.Crore)

As at	Sep-23	Jun-24	Sep-24
LIABILITIES			
Capital	10752	10752	10752
Reserve & Surplus	36047	42371	42679
Deposits	249434	277548	277602
Borrowings	20651	21365	20284
Other Liabilities & Provisions	17357	18988	21070
Total	334241	371024	372387
ASSETS			
Cash & Balance with RBI	13903	16874	16361
Bal. with banks & money at call	3561	8946	6655
Investments	112139	118504	116426
Advances	168502	194026	200944
Fixed Assets	9622	9430	9371
Other Assets	26514	23244	22630
Total	334241	371024	372387

Total Deposit

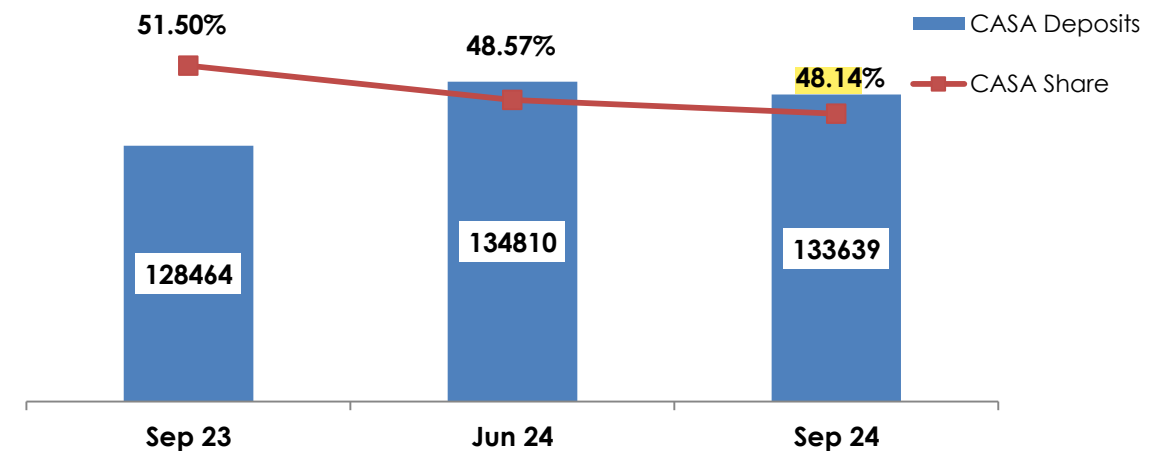


Deposit Mix

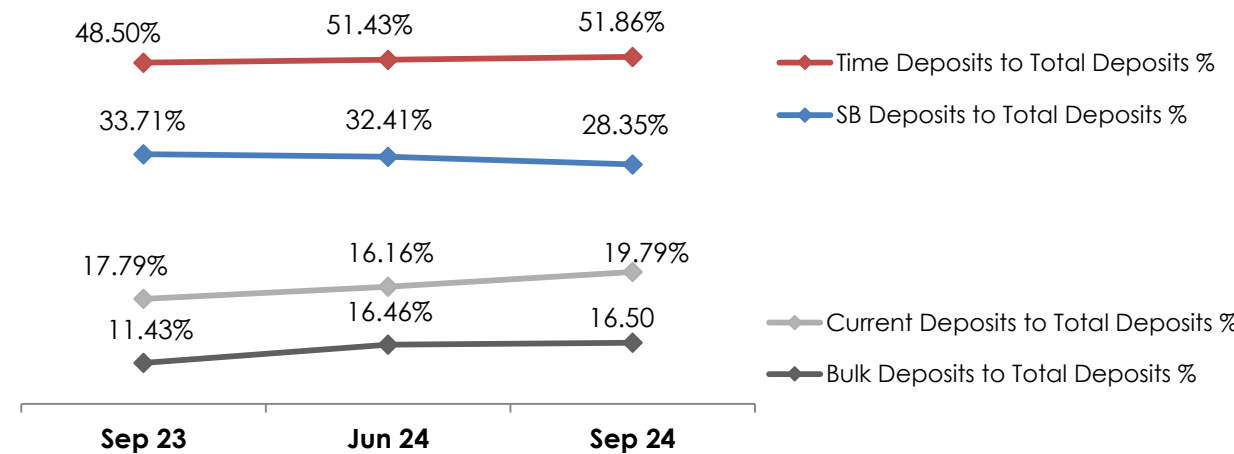


CASA

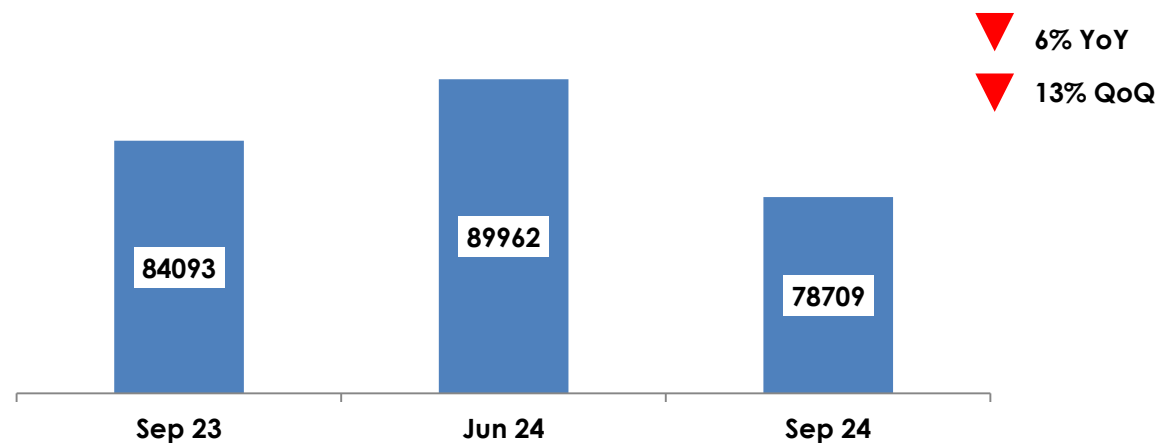
(Rs. Crore)



Deposit Mix

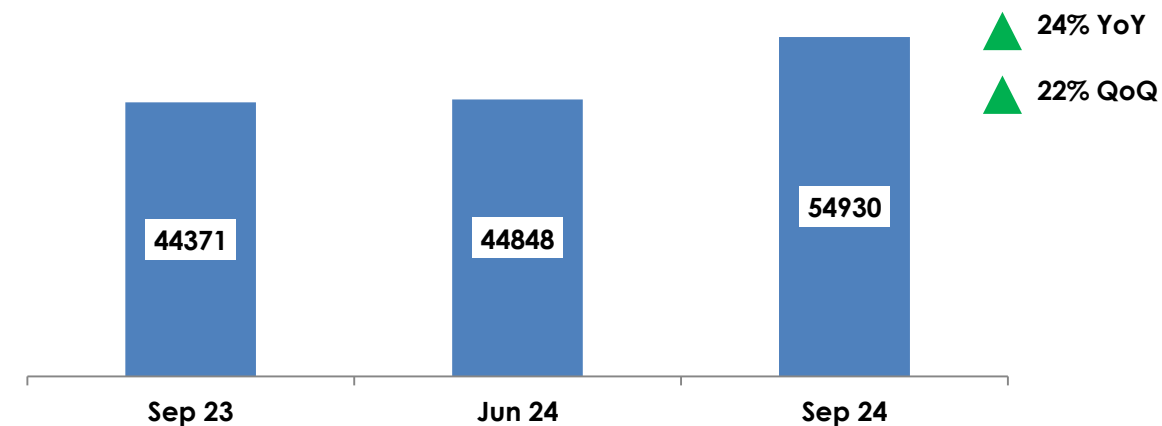


Saving Deposits

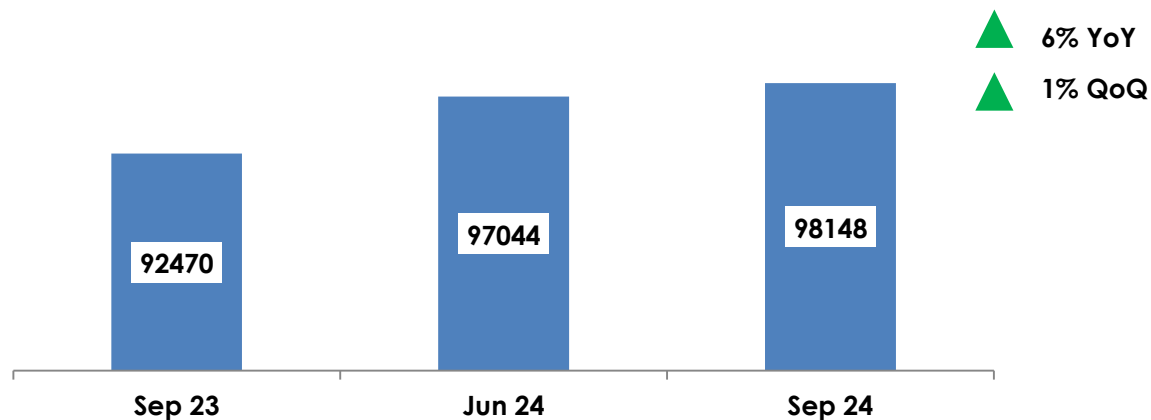


Current Deposits

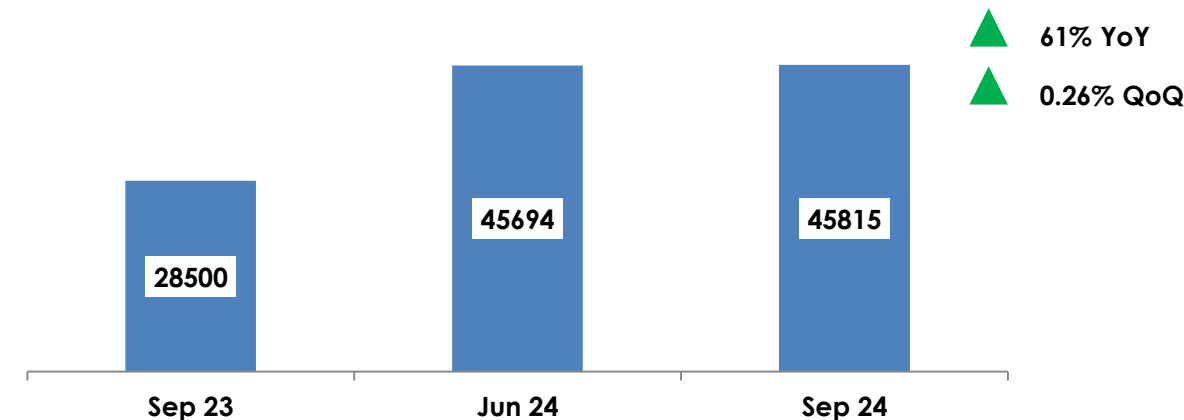
(Rs.Crore)



Retail Deposits



Bulk Deposits

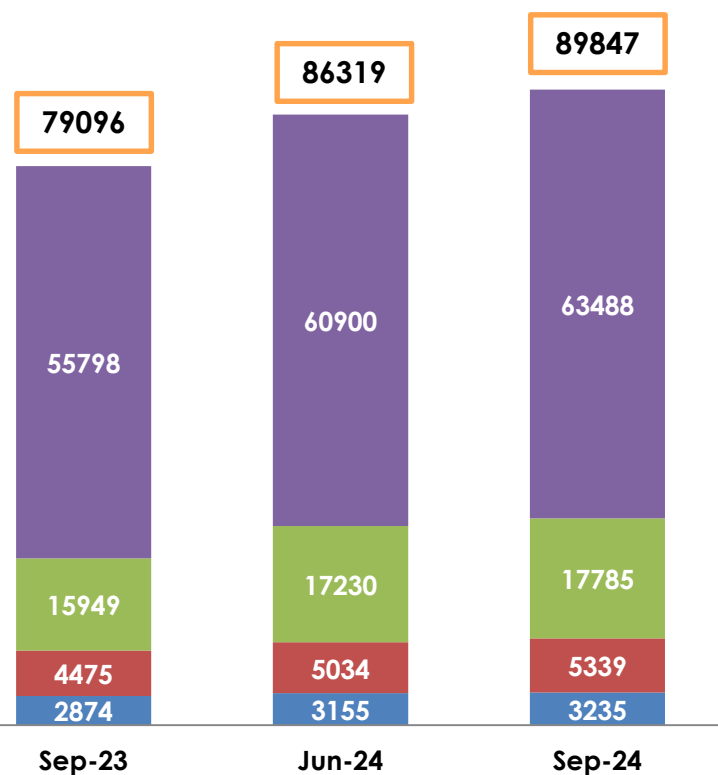


Gross Advances as on Sep 24 – Rs.208196 crore

(Rs.Crore)

Structured Retail Advances

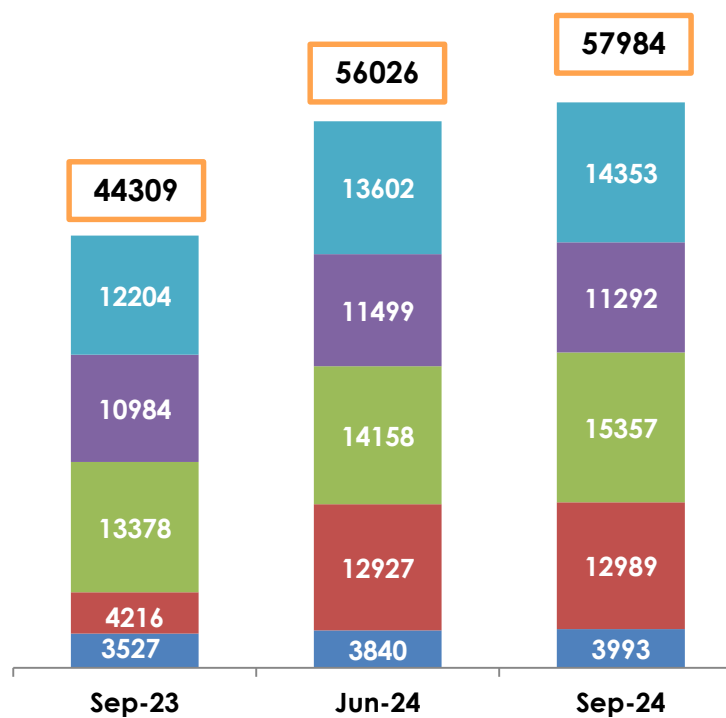
- Housing Loan
- Loan Against Property
- Auto Loan, Education Loan & Personal Loan
- Others



Others includes Staff home loan, Loan against securities and Merchant Establishment Overdraft

Non-Structured Retail Advances

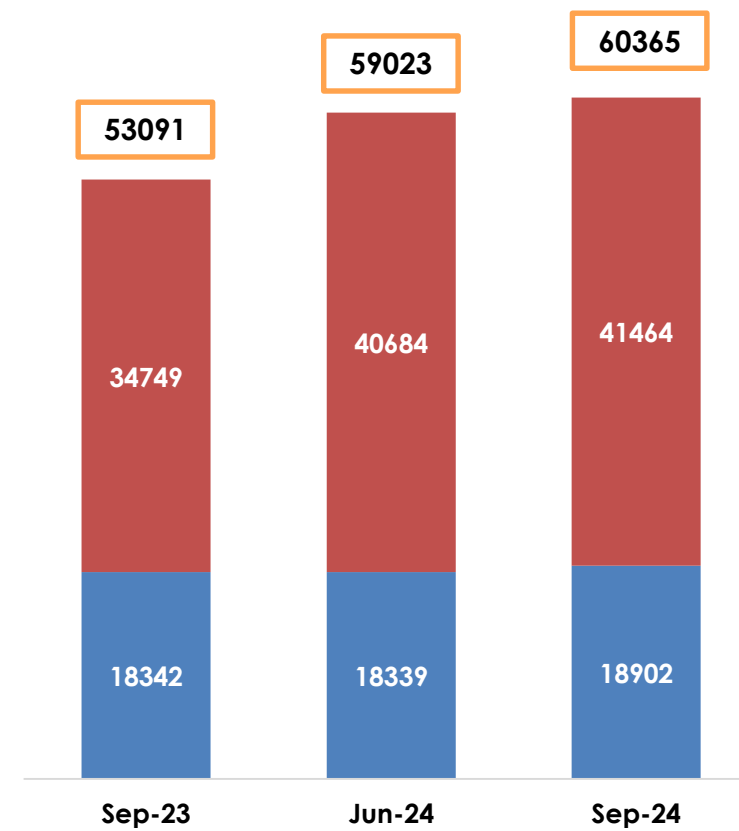
- Gold Loan
- Agri
- MSME
- Bulk business/Centralised business
- Other Retail



Other Retail includes FDOD, Other Staff loan, Credit Card etc.

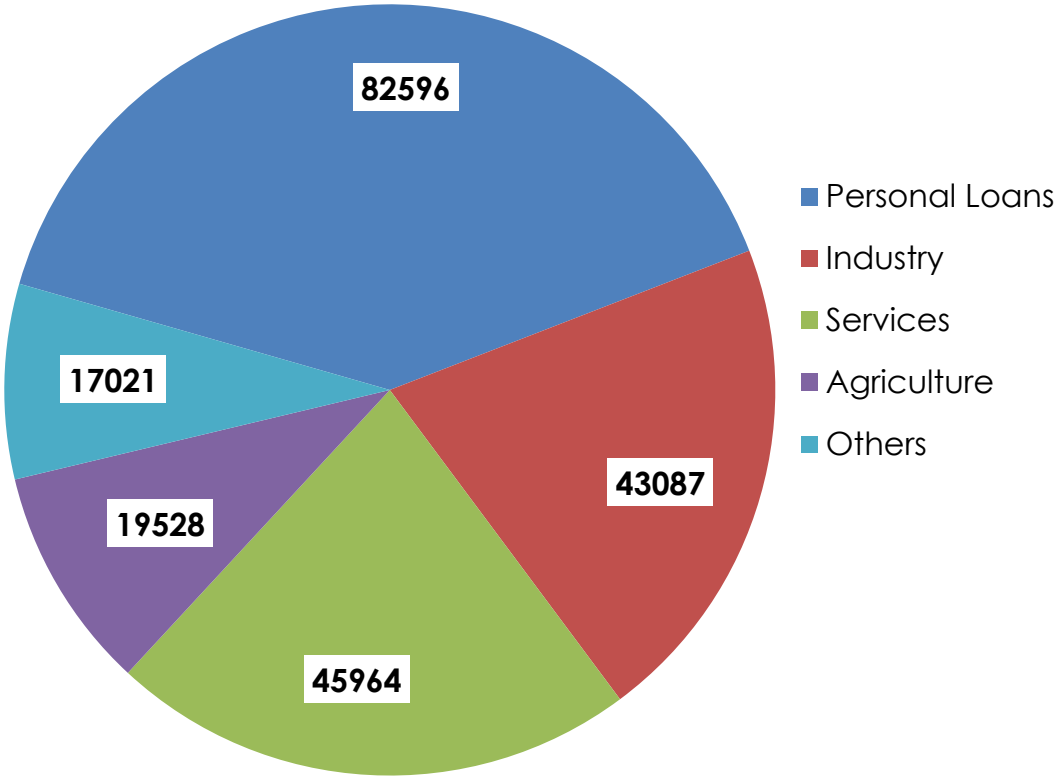
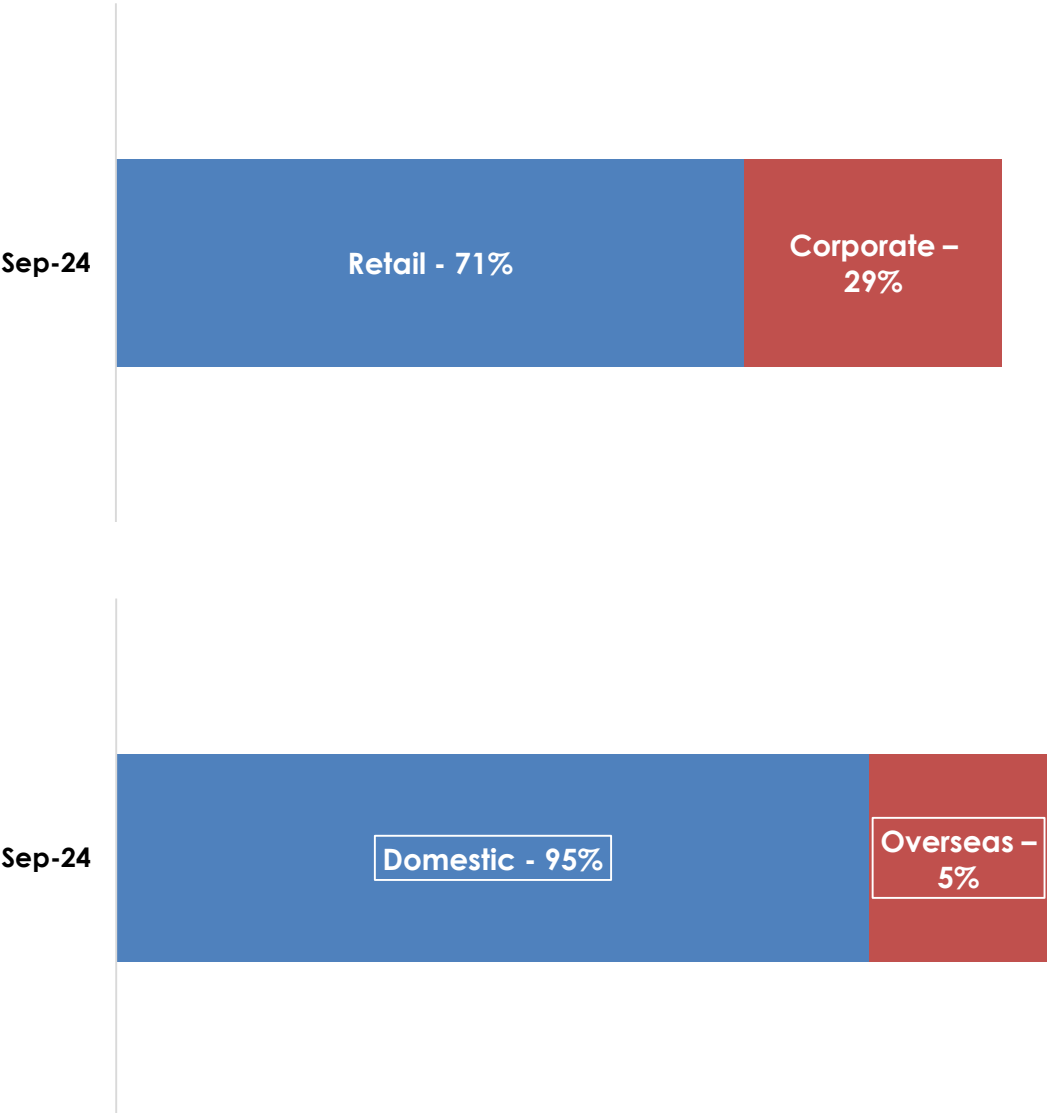
Corporate Advances

- Large Corporate
- Mid Corporate



Gross Advances as on Sep 24 – Rs.208196 crore

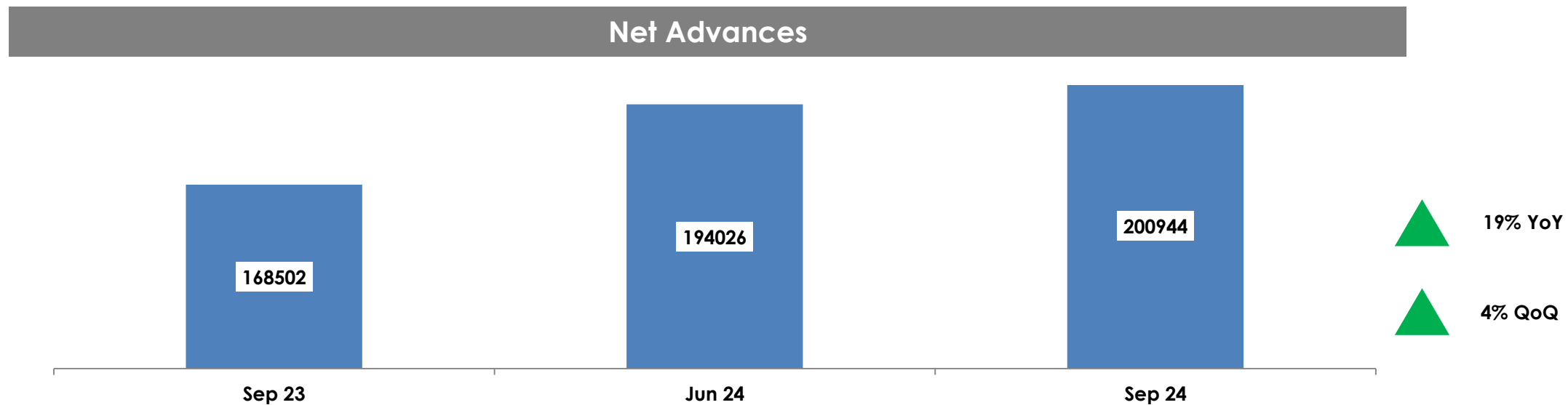
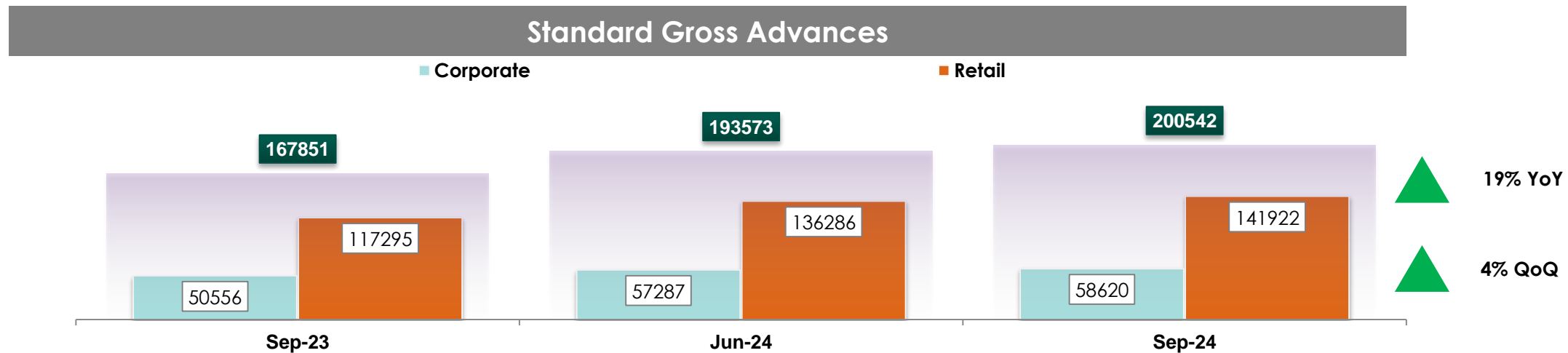
(Rs.Crore)



Basis: Occupation Code

Personal Loans includes Housing Loan, Education Loan, Auto Loans & Other Retail Loans. Service sector includes trade, NBFCs, professional, commercial real estate, transport operators, computer software, shipping, tourism, hotel and restaurants etc.

(Rs.Crore)

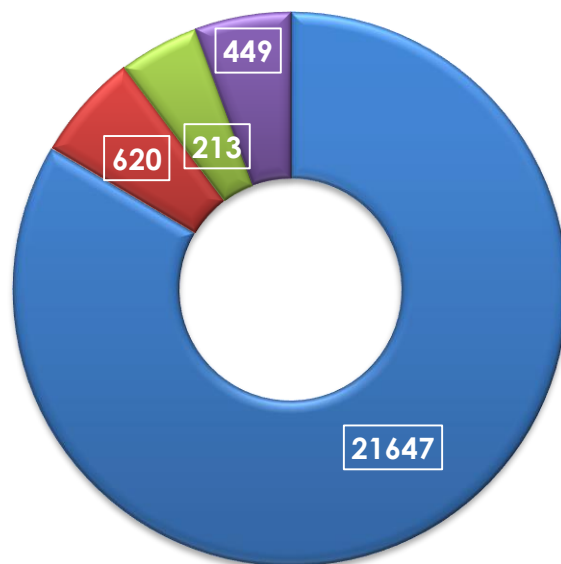


(Rs.Crore)

Particulars	Sep 23		Mar 24		Sep 24		Growth over March-24	Avg. achievement for Jun 24 and Sep 24	
	Amount	% of ANBC	Amount	% of ANBC	Amount	% of ANBC		Amount	% of ANBC
1	2	3	4	5	6	7	(8)=[(6)-(4)]		
ANBC	175903		166052		176846			175647	
Priority Sector Advances (a+b+c)	73042	41.52	77921	46.93	77080	43.59	(841)	77555	44.15
(a) Agriculture (i+ii+iii+iv)	32064	18.23	32254	19.42	31708	17.93	(546)	31847	18.13
(i) Non-Corporate Farmers (NCF)	24610	13.99	25956	15.63	26081	14.75	125	26137	14.88
(ii) Other Agri	1916	1.09	1711	1.03	1822	1.03	111	1779	1.01
(iii) Indirect Agriculture (RIDF)	5538	3.15	4588	2.76	3805	2.15	(783)	3931	2.24
(iv) PSLC (Agri) sale	-		-		-		-	-	
(b) MSME (Micro, Medium & Small Enterprises)	22986	13.07	26822	16.15	27901	15.78	1079	27690	15.76
(c) Other Priority Sector Advances (i+ii+iii)	17991	10.23	18845	11.35	17470	9.88	(1375)	18018	10.26
(i) Housing	17107	9.73	18026	10.86	16645	9.41	(1381)	17202	9.79
(ii) Others	884	0.50	819	0.49	825	0.47	6	816	0.46
(iii) PSLC (General) sale	-		-		-		-	-	

Treasury Operations

AFS BREAKUP

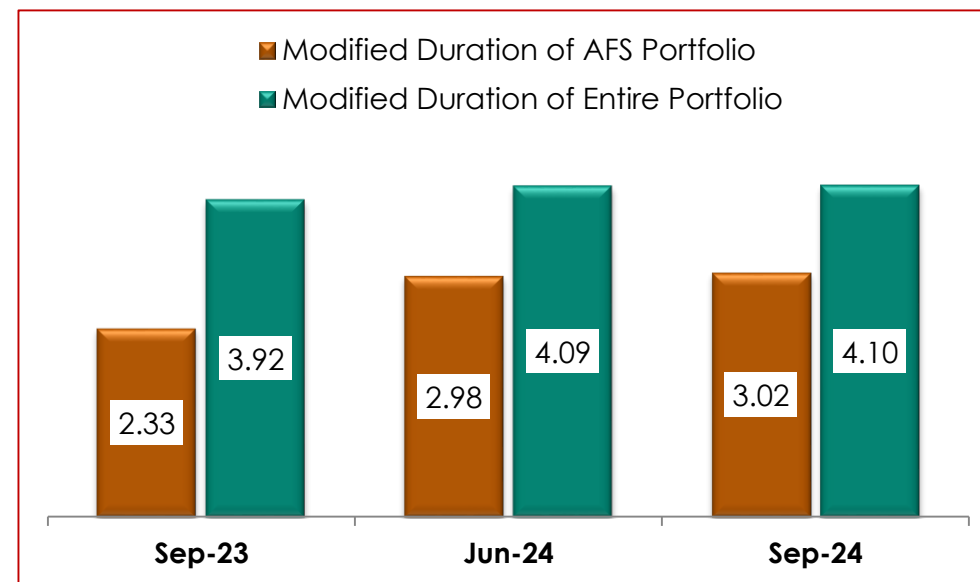


- Government securities
- Shares (Equity & Preference)
- Debentures/ Bonds
- Overseas

Category	Sep-23	Jun-24	Sep-24
SLR	87141	89324	86165
Non SLR	28848	32810	33783
Non SLR (Overseas)	313	359	449
Non SLR (SASF)	879	673	-
TOTAL	117181	123166	120397
Less: Provision	5042	4662	3971
Net Investments	112139	118504	116426

(Rs.Crore)

Category	Sep-23	Jun-24	Sep-24
HTM	70035	78776	79201
AFS	35771	24554	22929
HFT (FVTPL – HFT since April 1, 2024)	6333	14469	13542
FVTPL - Non HFT	-	361	410
SJA	-	344	344
Total	112139	118504	116426



Asset Quality

(Rs.Crore)

Particulars	Sep-23	Jun-24	Sep-24
COVID Provision	116	116	116
COVID Restructuring Provision	300	227	218
Total COVID 19 Provision held	416	343	334
Contingency Provision on Std. Restr. under RF 1, RF 2 and MSME OTR	2199	1705	1578

PCR improved to 99.42% (Sep 2024) from 99.10% (Sep 2023)

(Rs.Crore)

Particulars	Sep-23	Jun-24	Sep-24
Gross Advances	176496	201368	208196
Gross NPAs	8645	7795	7653
Gross NPAs as % of Gross Advances	4.90	3.87	3.68
Total Provisions held (including NCLT Provision)	7994	7342	7252
Net Advances	168502	194026	200944
Net NPAs	651	454	402
Net NPAs as % of Net Advances	0.39	0.23	0.20
Provision Coverage Ratio as per RBI Guidelines	99.10	99.34	99.42

Category	Gross NPA	Provision	Net NPA	Provision % #
Sub Standard Assets	687	327	360	48%
-of which 100% provided	122	122	-	100%
Doubtful-1 Assets	732	690	42	94%
-of which 100% provided	536	536	-	100%
Doubtful-2 Assets	1250	1250	-	100%
Doubtful-3 Assets	702	702	-	100%
Loss Assets	4283	4283	-	100%
Total	7653	7252	402	95%

Technical Write Off	Amount
Corporate TWO	57010
Retail TWO	4115
Total TWO	61125

Excluding TWO provision

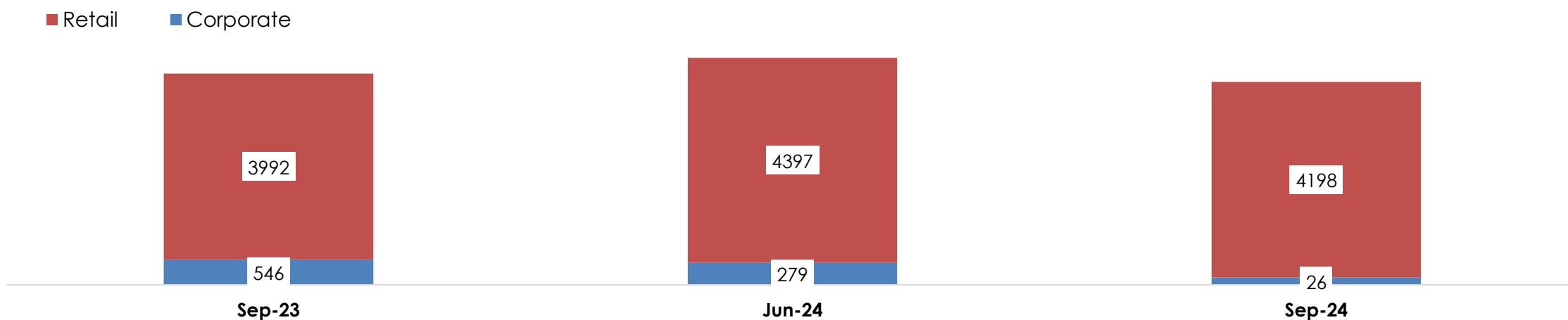
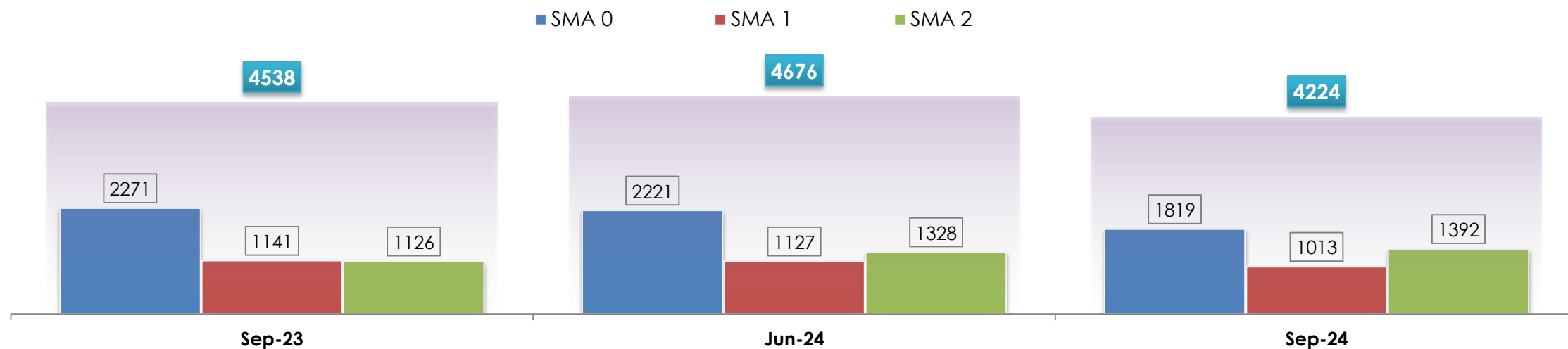
Out of total GNPA of Rs.7653 crore, Rs.6893 crore is 100% provided. TWO and 100% provided GNPA aggregates to Rs.68018 crore

(Rs.Crore)

DESCRIPTION	Q2 FY 24	Q1 FY 25	Q2 FY 25	FY24
Opening Balance	8763	8917	7795	10969
Add:				
a. First Time NPA	452	456	367	3363
b. Increase in existing NPA	39	203	26	196
Less:				
c. Settled	272	1508	152	1117
d. Up-gradation	243	244	148	1509
e. Written off	94	29	236	2985
Closing Balance	8645	7795	7653	8917
Increment	(118)	(1122)	(142)	(2052)
FTNPA on Net Basis \$	381	382	309	3098
Slippage Ratio (Annualized)(%) (FTNPA on Net Basis) \$	0.92	0.81	0.64	1.92
Credit Cost (%) (Annualized)	-ve	-ve	0.26	0.51

\$ FTNPA on Net Basis – FTNPA excluding NPA upgraded in same quarter.

(Rs.Crore)



SMA includes NFB of Rs.71 cr, Rs.33 cr and Rs.1 cr as on Sep 30, 2023, Jun 30, 2024 and Sep 30, 2024 respectively

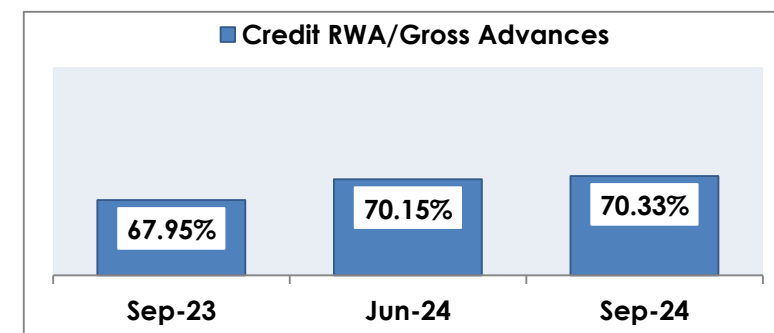
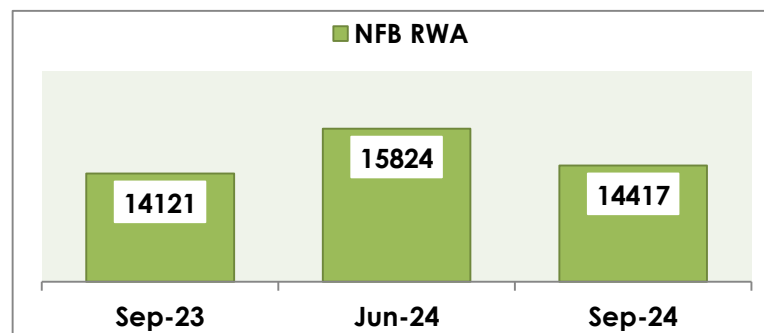
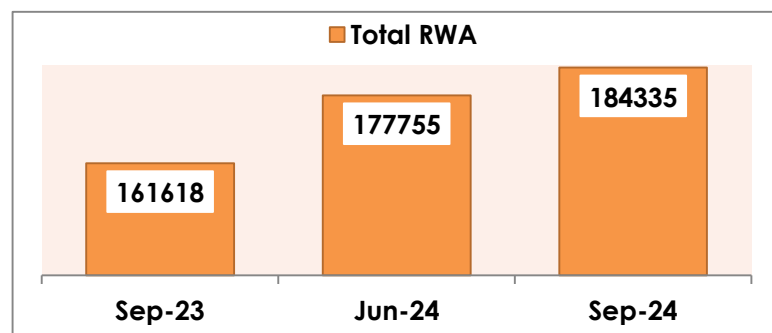
Capital

(Rs.Crore)

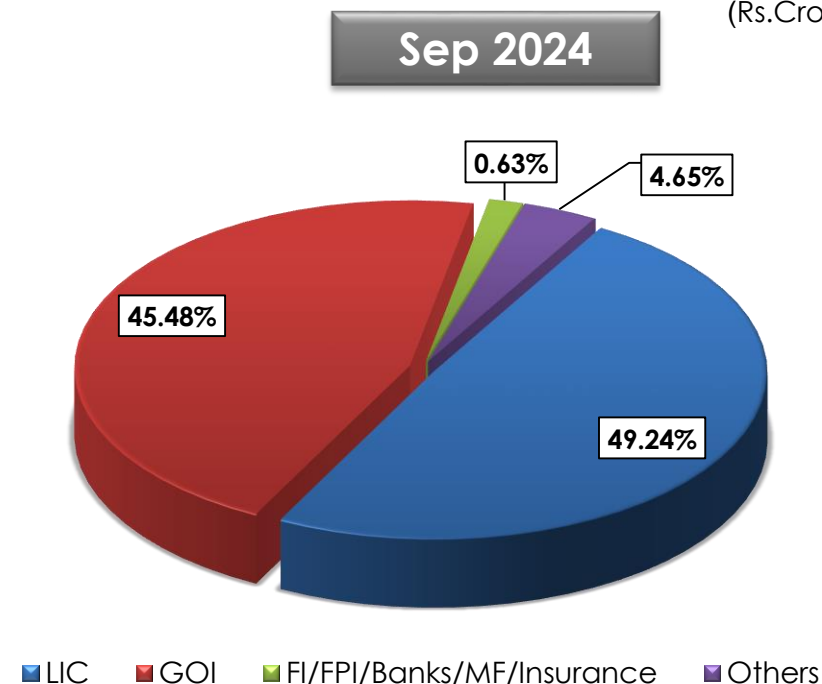
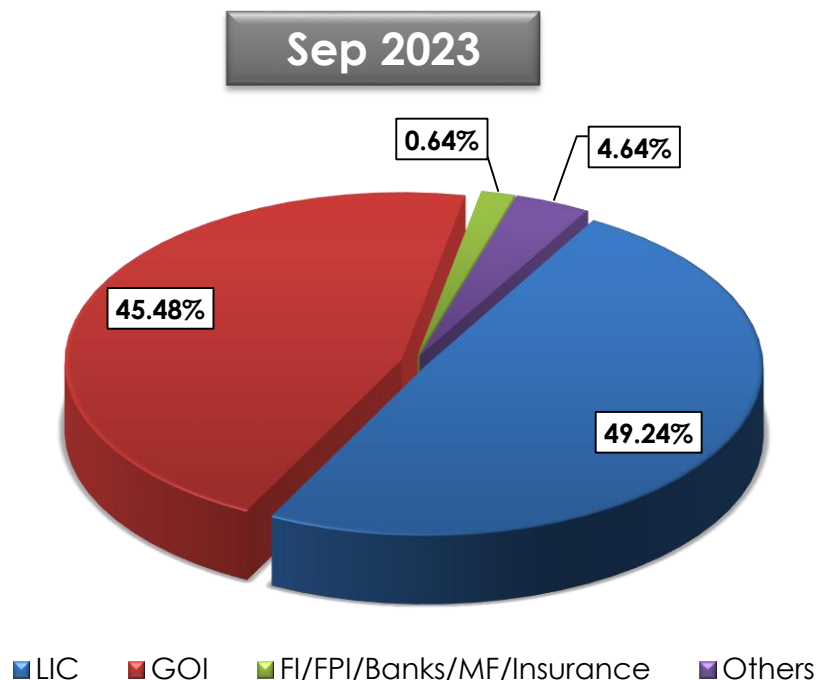
Particulars	Sep-23	Jun-24	Sep-24
CET 1+CCB (Rs.)	30487	36015	36670
AT 1 (Rs.)	-	-	-
Tier 1 Capital (Rs.)	30487	36015	36670
Tier 2 Capital (Rs.)	3872	3833	3839
Total Capital (Rs.)	34359	39848	40509
RWA (Rs.)	161618	177755	184335
Credit Risk	119926	141269	146428
Market Risk	17428	8713	10134
Operational Risk	24264	27773	27773
CET 1+CCB Ratio (%)	18.86	20.26	19.89
AT 1 (%)	-	-	-
Tier 1 Ratio (%)	18.86	20.26	19.89
Tier 2 Ratio (%)	2.40	2.16	2.09
CRAR (%)	21.26	22.42	21.98
Leverage Ratio (%)	8.01	8.50	8.65

Capital adequacy ratio as on Jun 30, 2024 has been calculated considering impact of proposed dividend payout of Rs.1613 crore.

Transition Reserves eligible as CET 1 has not been considered while computing Capital Adequacy Ratios being un audited.



(Rs.Crore)

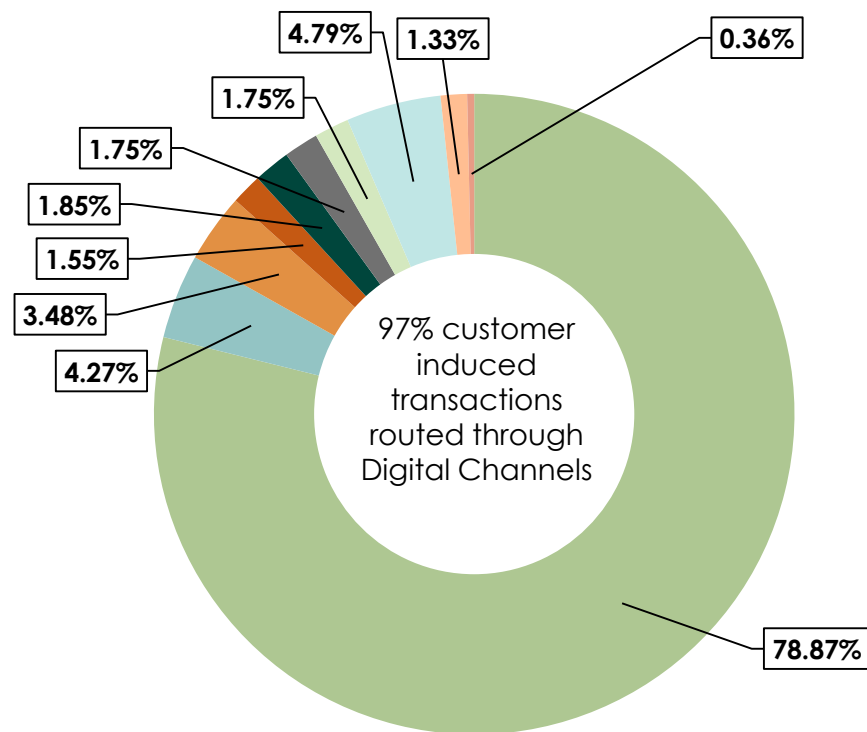


Particulars	Sep-23	Sep-24
Book Value (Rs. per share)	Rs.36.00	Rs.40.93
Market Capitalisation	Rs.76073 Cr	Rs.93750 Cr
52 Weeks High/ Low (NSE) (Rs. per share)	Rs.74.75/Rs.40.90	Rs.107.9/Rs.59.50
Closing Price (NSE) (Rs. per share)	Rs.70.75	Rs.87.19
Earning Per Share (EPS) (6 months)	Rs.2.37	Rs.3.31

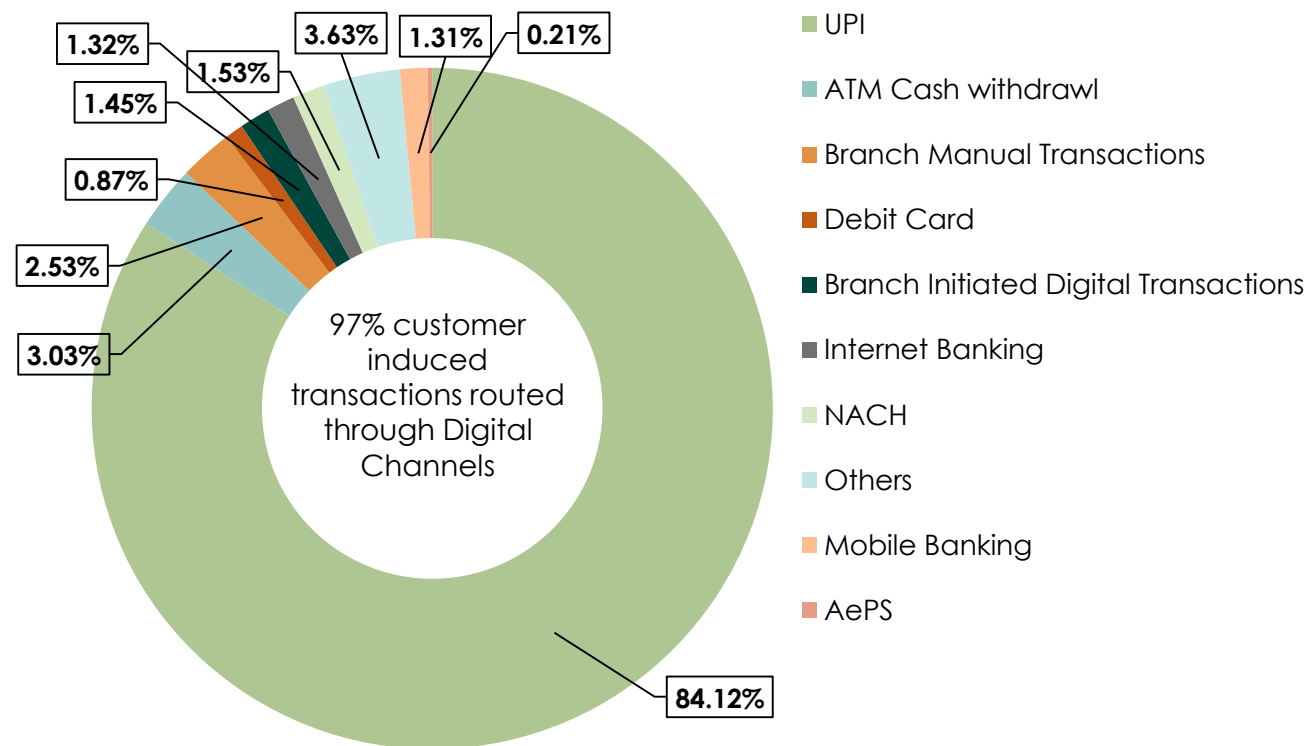
Digital Banking & Financial Inclusion

Customer Induced Financial Transaction Analysis

Sep 2023

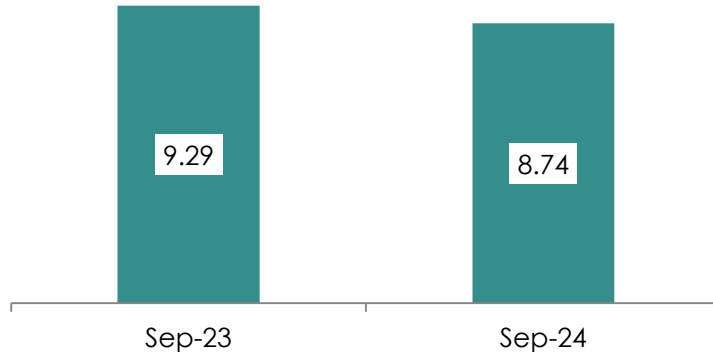


Sep 2024

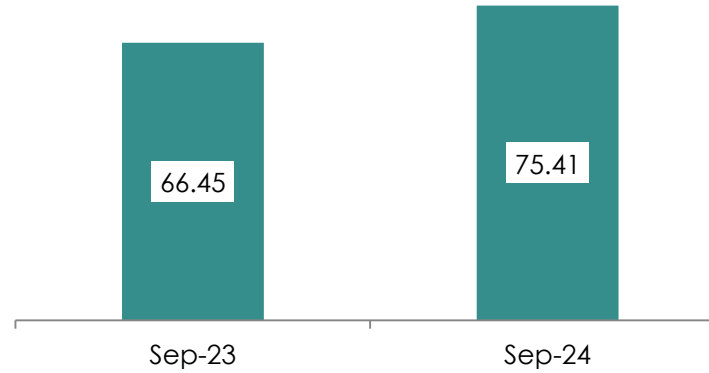


UPI continues as the preferred mode of transaction for Bank's customers.

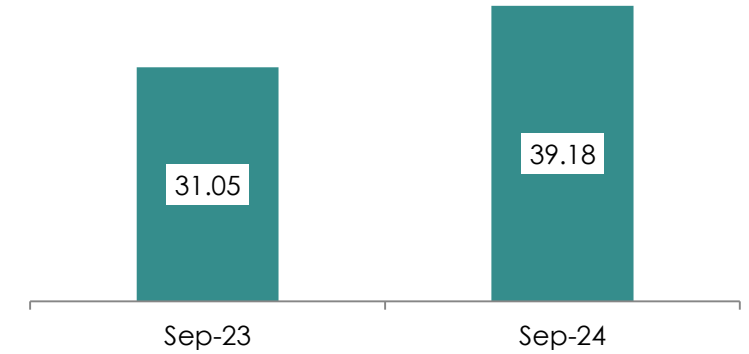
Internet Banking Users (In Lakhs)



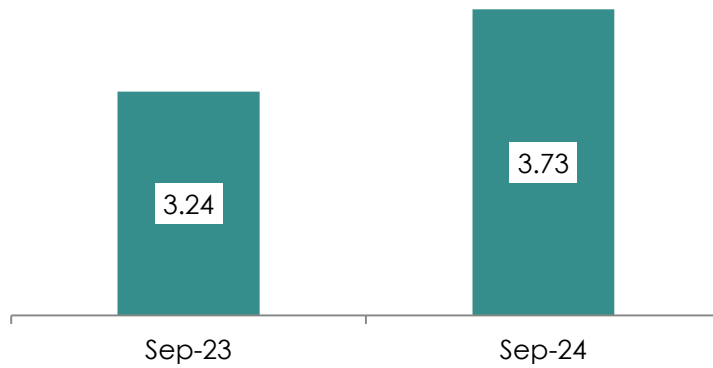
BHIM UPI Users (In Lakhs)



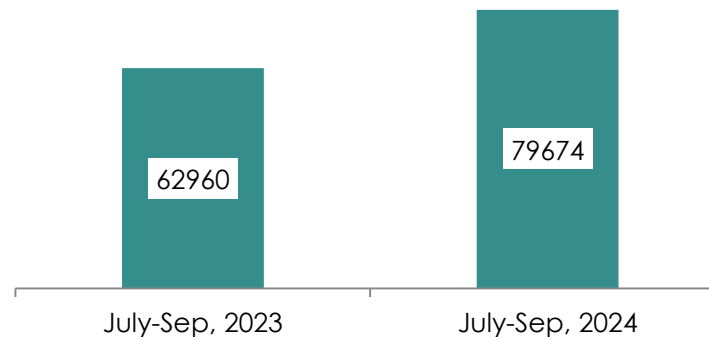
Mobile Banking Users (In Lakhs)



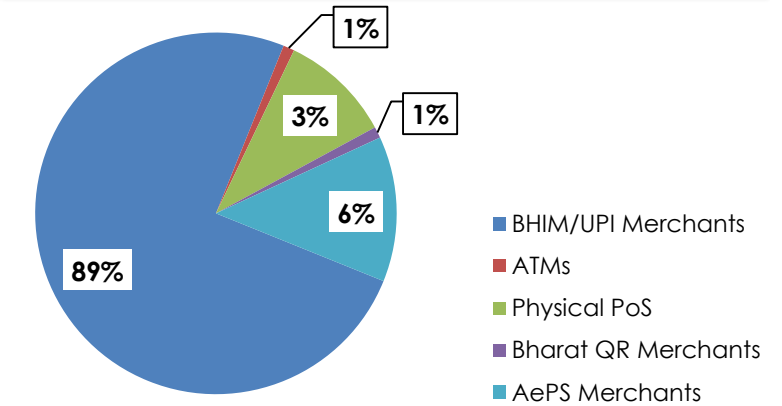
Merchant Base (In Lakhs)



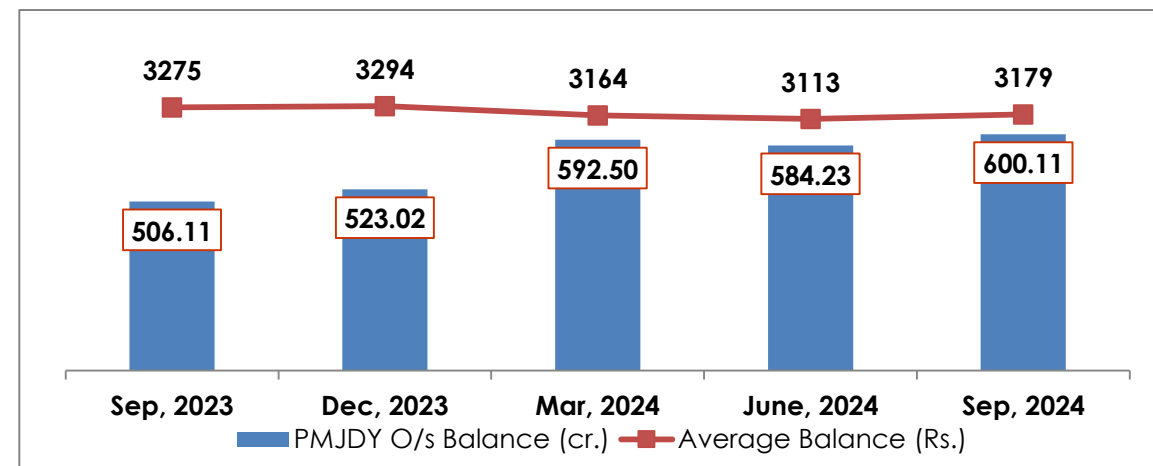
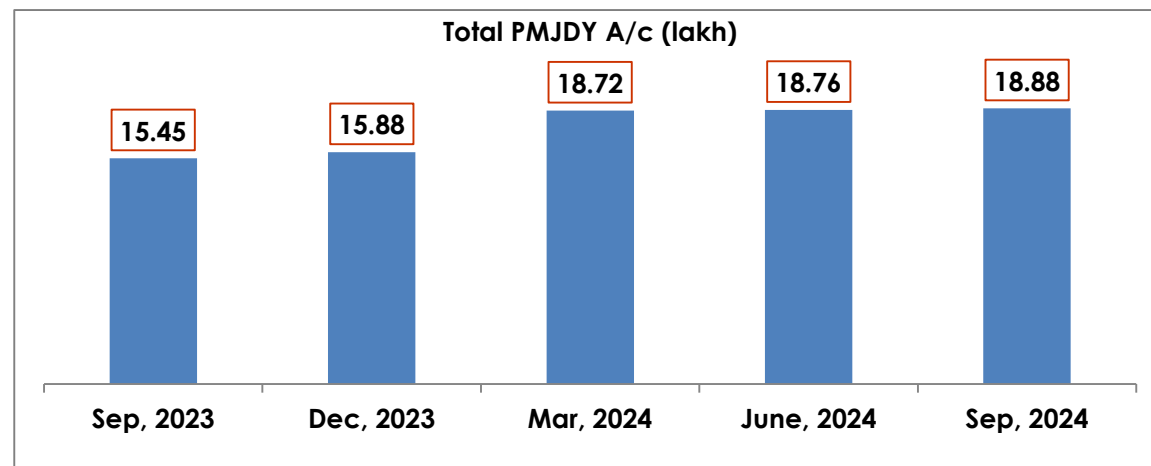
UPI Transactional Value (Rs.crore)



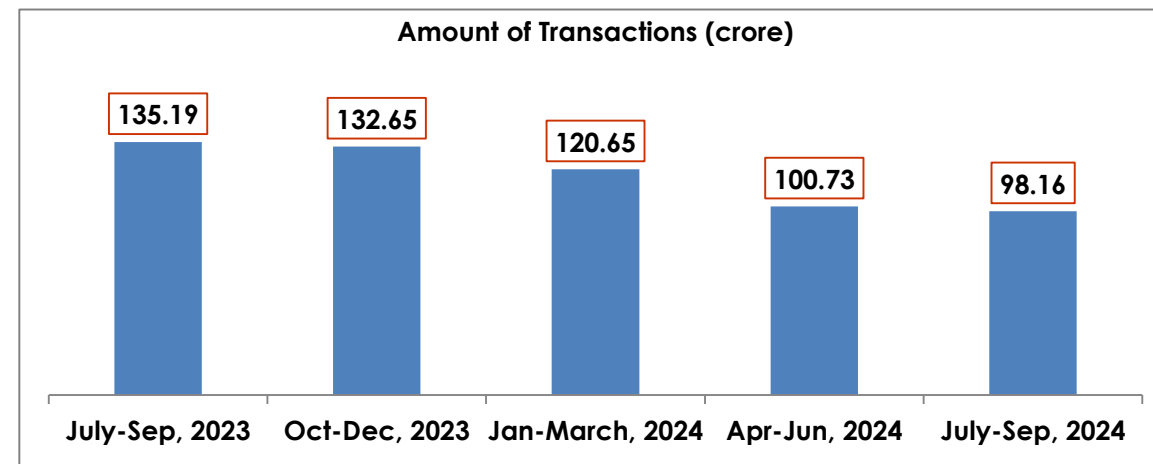
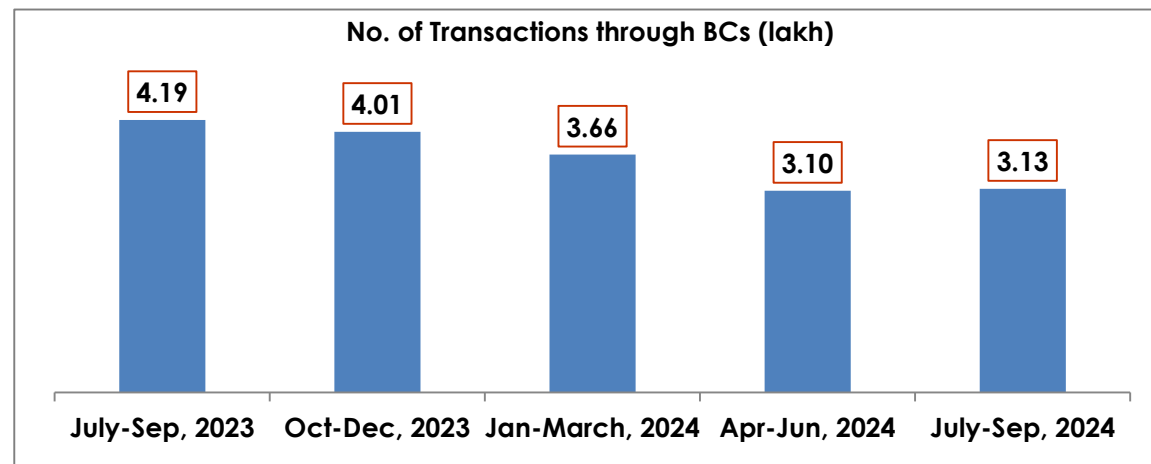
Payment Acceptance Channels



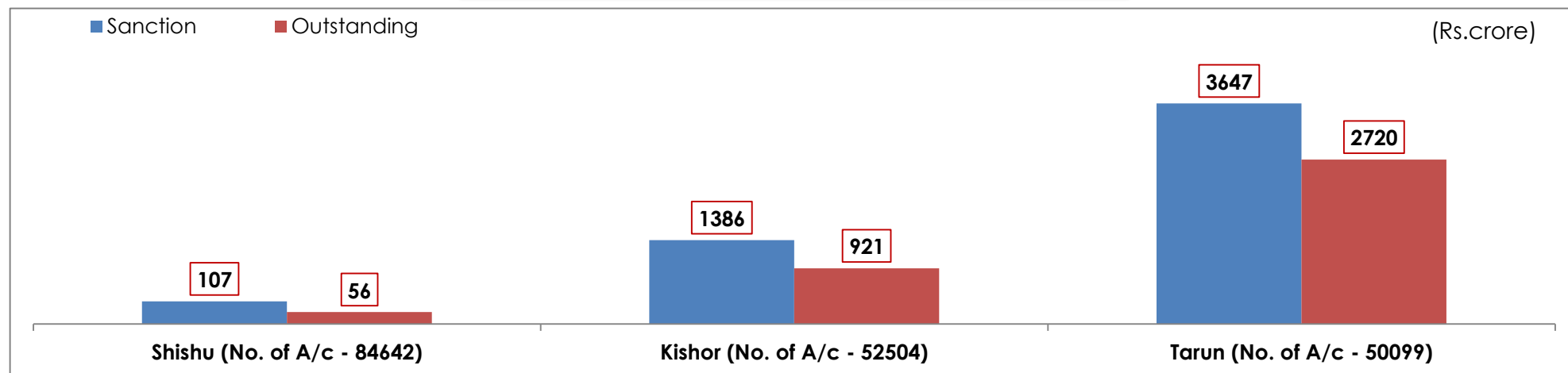
PMJDY



Transactions through Individual Business Correspondent (BCs)

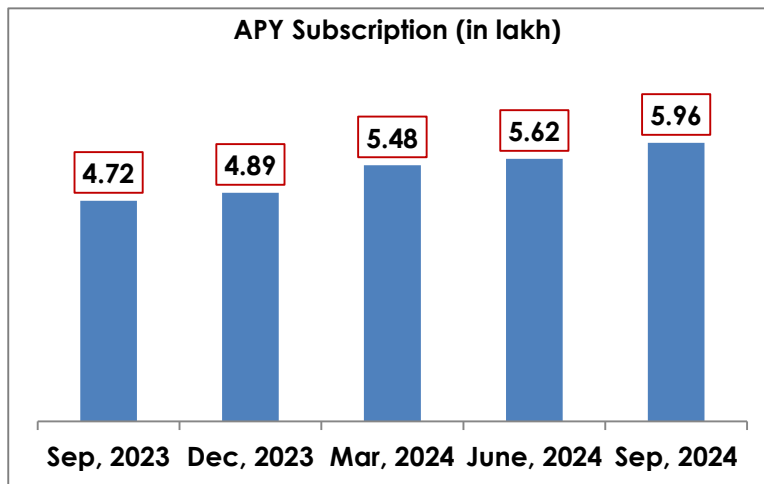


MUDRA Yojana as on Sep 30, 2024

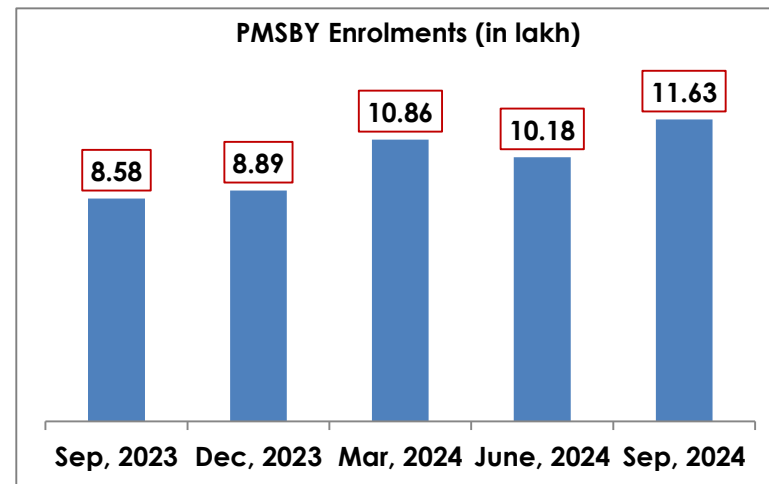


Active Enrolment under Social security Scheme as on Sep 30, 2024

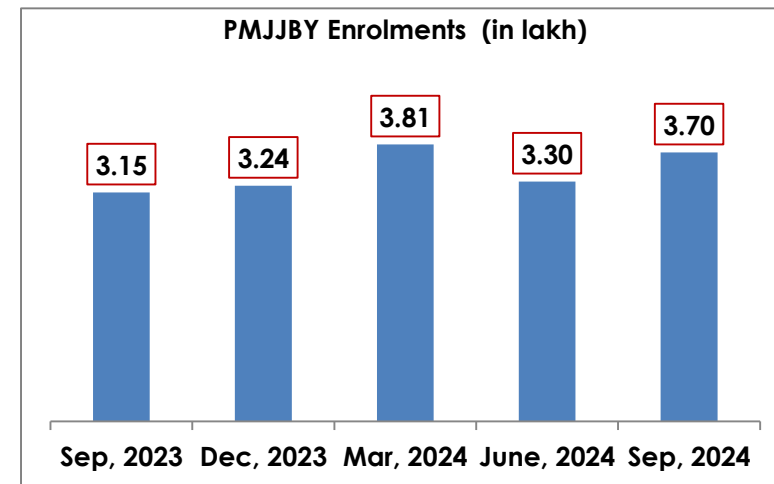
APY Subscription (in lakh)



PMSBY Enrolments (in lakh)



PMJJBY Enrolments (in lakh)



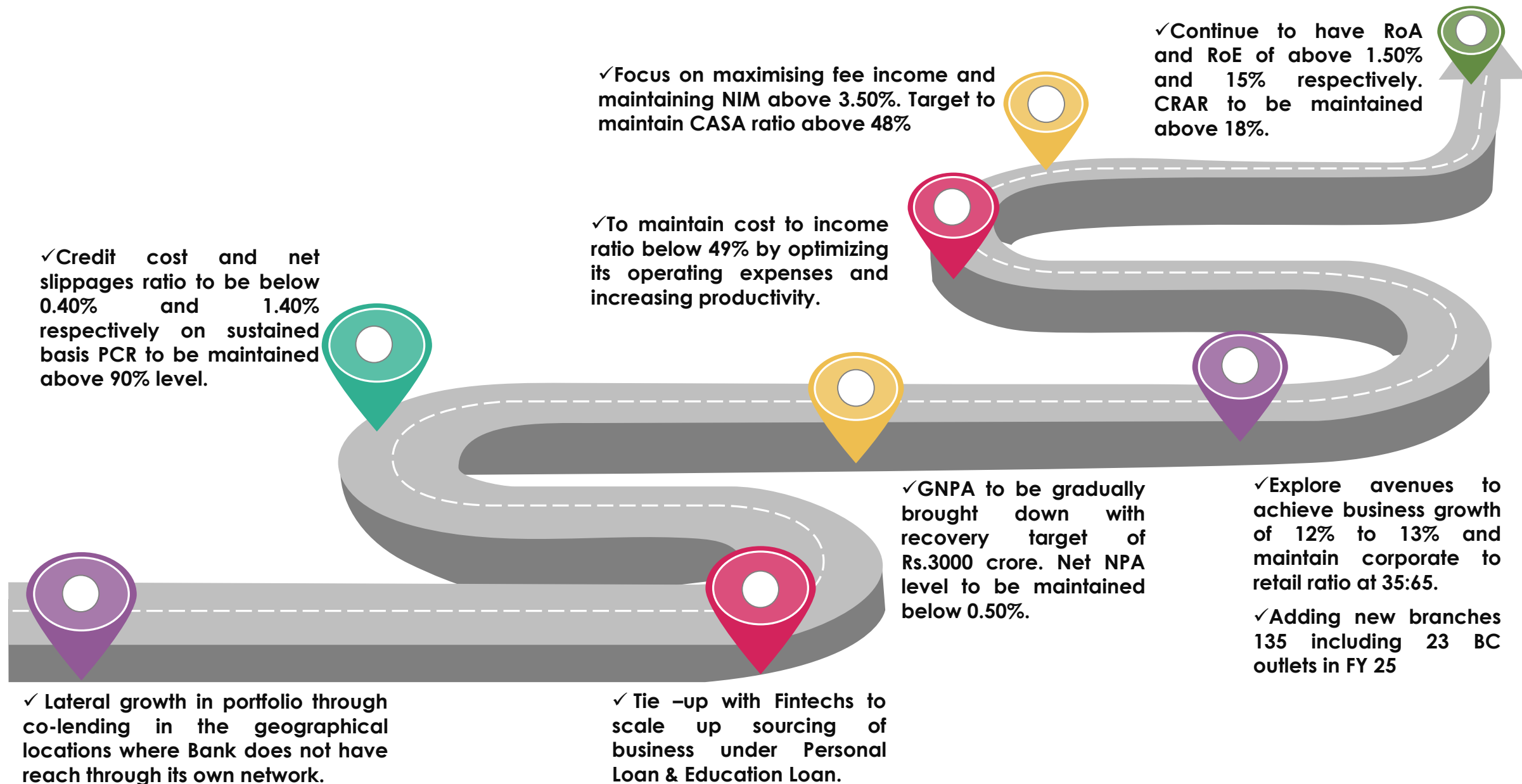
Subsidiaries

(Rs.crore)

Name of Company	% Holding	Line of Activity	Income H1 FY 2025	PAT H1 FY 2025	RoA H1 FY 2025	Net Worth H1 FY 2025
IDBI Capital Market & Securities Ltd.	100	Merchant Banking & Retail Broking	62.23 (50.24)	10.62 (-3.62)	3.17% (-1.10%)	348.07 (326.48)
IDBI Intech Ltd.	100	Technology Service Provider	72.27 (73.85)	3.52 (4.62)	2.64% (3.71%)	121.07 (111.68)
IDBI MF Trustee Co. Ltd.	100	Trustees of MF	0.72 (0.11)	0.57 (-0.01)	25.53% (-0.31%)	2.21 (1.71)
IDBI Asset Management Ltd.	66.67	Asset Management Co.	7.57 (108.47)	4.60 (77.23)	2.09% (32.49%)	219.81 (211.72)
IDBI Trusteeship Services Ltd.	54.70	Trusteeship	49.11 (48.77)	29.35 (28.38)	8.03% (8.43%)	336.62 (308.44)

Figures in () are of previous period

Way Forward



THANK YOU

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