

# <u>Arihant Super Structures Announces Q3 FY16 Results</u> Total Revenue at Rs.385.1 mn, up by 63%, Net profits at Rs. 91.1 mn

**Mumbai, February 1,2016** – Arihant Superstructures Ltd (ASL) (BSE: 506194), a real estate company with dominant presence in the affordable housing segment today announced its third quarter and nine months' results for the period ended December 31<sup>st</sup>, 2015. The results have been updated on our website www.asl.net.in

### **Consolidated Q3 FY 16 Highlights**

- Total revenue was Rs. 385.1 mn as compared to Rs. 236.2 mn during the Q2FY16, reflecting an increase of 63%
- Net revenue was Rs.328.6 mn for Q3FY16 as compared to Rs. 234.8 mn in the Q2FY16, an increase
  of 63%.
- EBITDA stood at Rs. 157.6 mn as compared to Rs. 63.8 mn during the Q2FY16, increased by 147%
- EBITDA Margin was 41.2% for Q3FY16 as against 27.2% in Q2FY16
- Net profit stood at Rs. 91.1 for Q3FY16 as compared to Net profit of Rs.32.0 mn in Q2FY16
- Registered total sales for Q3FY16 was 102 units, 79,577 sqft
- Basic EPS stood at Rs. 2.41 against 0.80 in the Q2FY16

## **Consolidated 9MFY16 Highlights**

- Total revenue was Rs. 853.6 mn as compared to Rs. 842.0 mn during the corresponding period of previous year, reflecting an increase of 1 %
- Net revenue was Rs. 846.4 mn for 9MFY16 as compared to Rs. 827.7 mn in the corresponding period of the previous year, an increase of 2 %.
- EBITDA stood at Rs. 275.8 mn as compared to Rs. 287.6 mn during the corresponding period of previous year, reduced by 4%
- EBITDA Margin was 32.6% for 9MFY16 as against 34.7% in 9MFY15
- Net profit stood at Rs. 156.6 mn for 9MFY16 as compared to Net profit of Rs. 104.4 mn in the corresponding period of the previous year
- Registered total sales for 9MFY16 was 279 units, 245,193 sqft
- Basic EPS stood at Rs. 3.81 against 2.88 in the corresponding period of the previous fiscal

Commenting on the results, **Mr. Ashok Chhajer, Chairman**, ASL said, "We had a strong financial performance this quarter. This reflects our strong execution capabilities and our ability to deliver projects as per commitment to our users. The residential market remains subdued across the cities, however we remain optimistic on our planned launches across MMR and Jodhpur. We believe, the market would respond to our projects at the right price point. We believe our internal strengths coupled with key policy progress of Government through Real estate bill should bring back transparency and buyer confidence in the period going forward"

### About Arihant Super Structures Limited(ASL)

ASL is a real estate company with dominant presence in the affordable housing segment in the Mumbai MMR and the Jodhpur region. The Company has executed projects covering 4 million square feet comprising of over 5000 homes and as on date it has 12 projects under different stages of development covering 11.4 million square feet. ASL is listed on Bombay Stock Exchange (BSE code: 506194). For more info visit: <a href="https://www.asl.net.in">www.asl.net.in</a>

# For further information, contact:



**Umesh Jhawar** 

Arihant Superstructures Ltd

Ph: +91 22 4111 3333

Email: umesh.j@asl.net.in

**Diwakar Pingle** 

**Christensen Investor Relations** 

Ph: +91 22 6452 2086

Email: <a href="mailto:dpingle@christensenir.com">dpingle@christensenir.com</a>