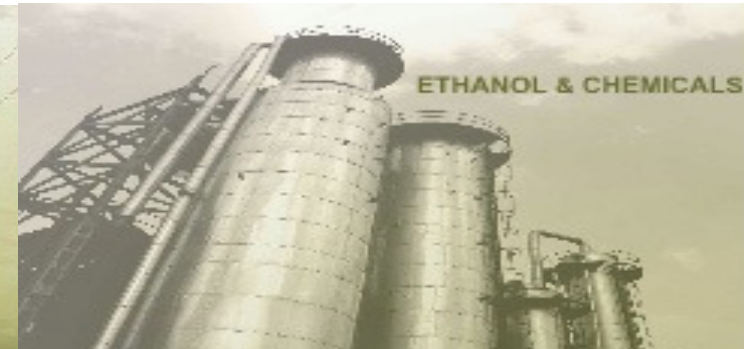


SUGAR



RENEWABLE POWER



ETHANOL & CHEMICALS

# **DHAMPUR SUGAR MILLS LIMITED**

## **RESULTS PRESENTATION**

### **Q1 FY 2019-20**

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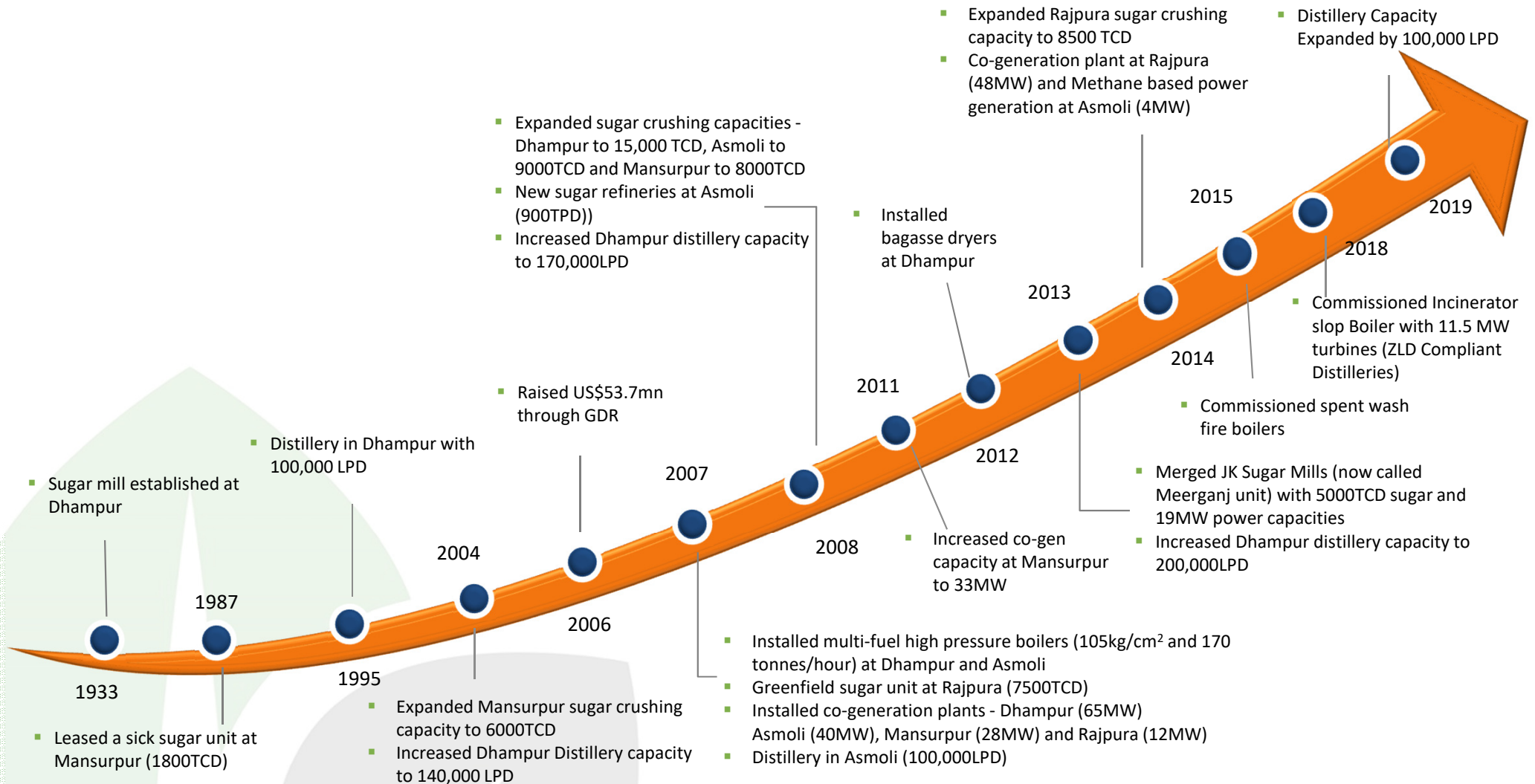
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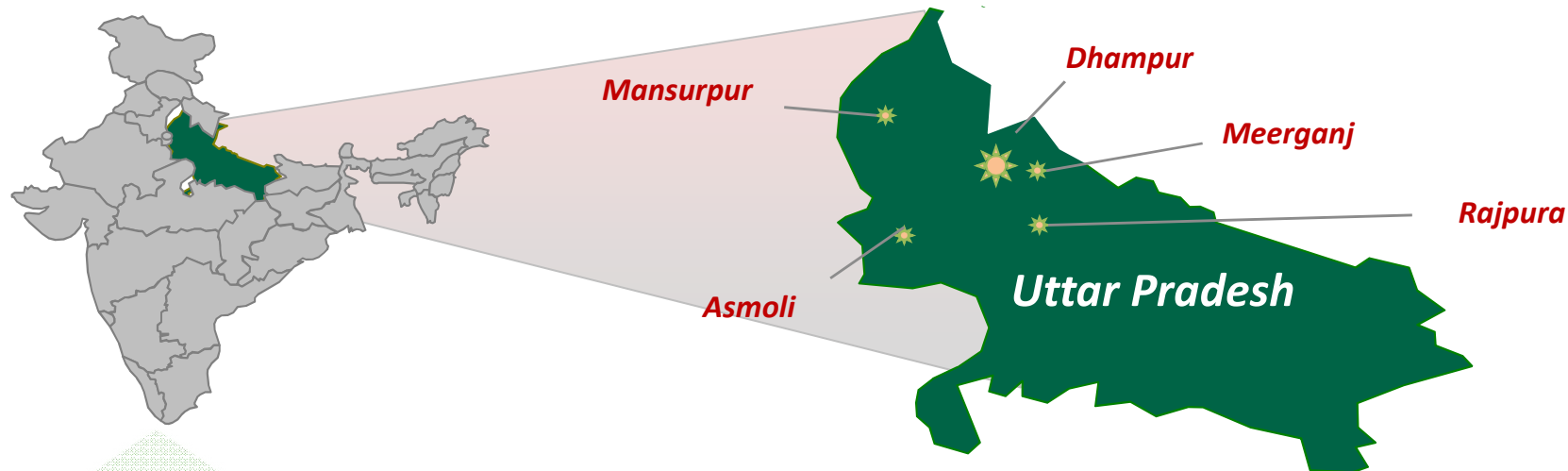
# Key Milestones



Segment	2008	2011	2012	2013	2014	2015	2016	2017	2018	2019
Sugar (TCD)	39,500	39,500	39,500	44,500	45,500	45,500	45,500	45,500	45,500	45,500
Power (MW)	145	150	150	169	209	209	209	209	220.5	220.5*
Distillery (LPD)	270,000	270,000	270,000	300,000	300,000	300,000	300,000	300,000	300,000	400000

\* includes 11.5 MW as part of ZLD with Incineration Slop Boilers

# Overview – Facilities

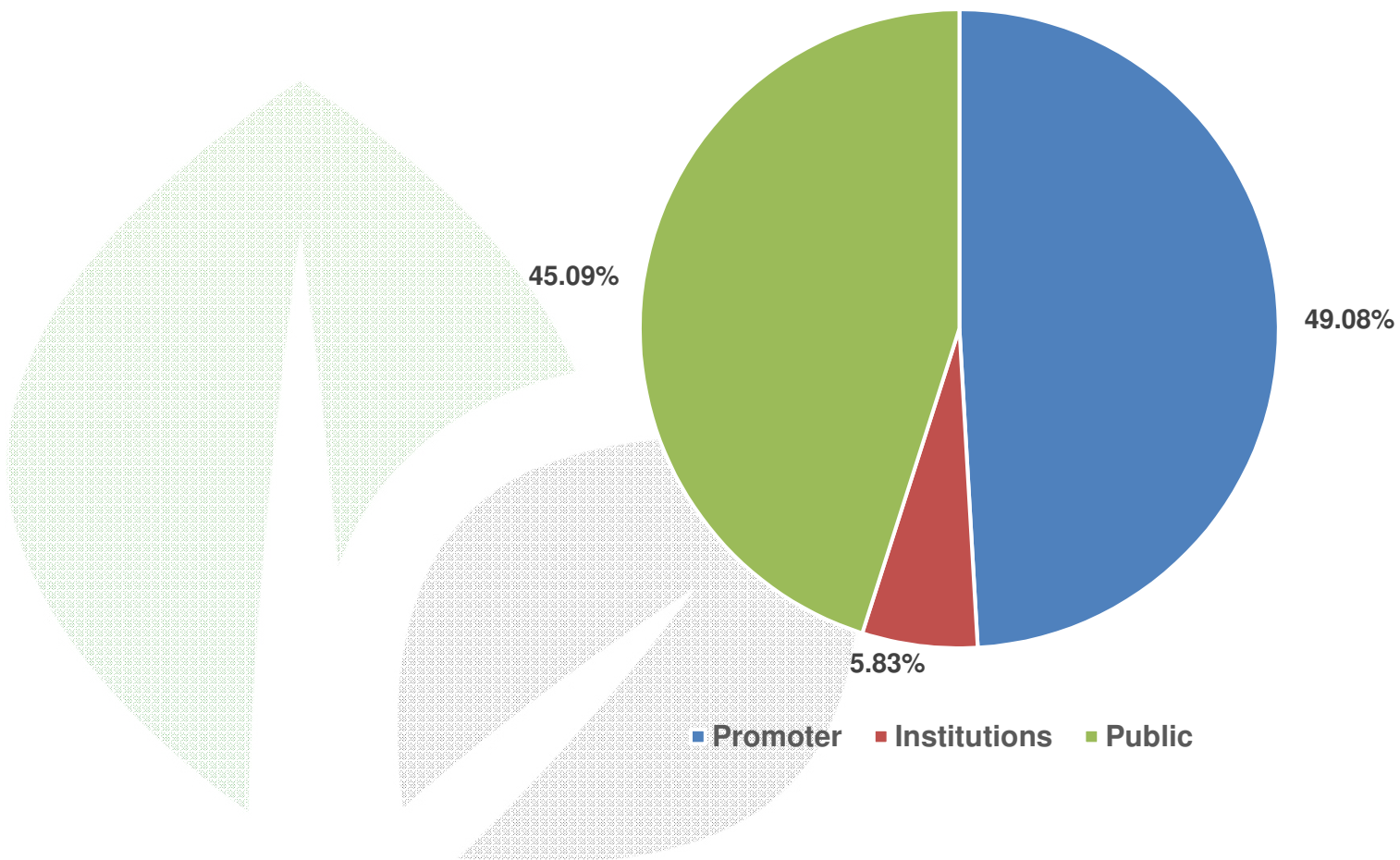


Capacity	Consolidated	Dhampur	Asmoli	Rajpura	Mansurpur	Meerganj
Sugar Crushing (TCD)	45,500	15,000	9,000	8,500	8,000	5,000
Sugar Refinery (TPD)	1,700		900		800	
Renewal Energy (inc. Bio Gas based Power, MW)	220.5 (Surplus:~125 MW)	65 8 mw (Slop Boilers based power)	Bio Mass - 40 Bio Gas – 4 3.5 mw (Slop Boiler based power)	48	33	19
Liquid Bio Fertilizer (LPD)	1,000			1,000		
Distillery (LPD)	400,000	250,000	150,000	Molasses supplied to Dhampur and Asmoli Distilleries		
Organic Manure - 'Power Booster' (tonnes/year)	20,000	15,000	5,000			

# Shareholding Pattern

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*Shareholding Pattern As on June 30, 2019*



# Financial Performance

- The Revenue of the company stood at ₹937.06 crores in Q1 FY20 as against ₹734.40 crores during Q1 FY19.
- PBT stood at ₹ 76.34 crores in Q1 FY20 as against ₹48.7 Crores during Q1 FY19.
- PAT stood at ₹58.46 crores in Q1 FY20 as against ₹31.7 crores during Q1 FY19.
- EPS increased to ₹8.81 /share for Q1 FY20 as against ₹4.86/share for Q1 FY19.
- Q1 FY20 v/s Q1 FY19

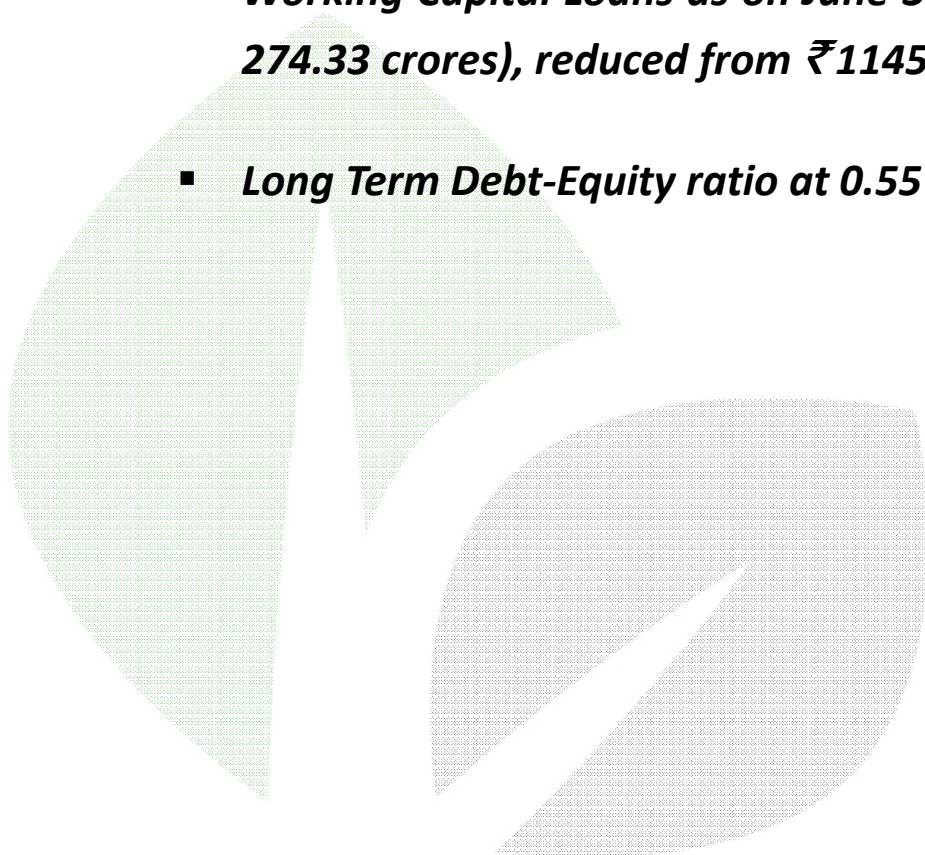
Particulars (₹ crore)	Q1 FY20	Q1 FY19
Revenues	937.1	734.4
EBIDTA	128.1	93.5
Depreciation	17.8	15.1
EBIT	110.4	78.3
Interest	34.0	29.7
PAT	58.4	31.7
EPS (Rs./Share)	8.81	4.86



# ***Balance Sheet getting Stronger***

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- ***The Company repaid long term loans of ₹32.45 crores during Q1 FY20***
- ***Long Term Loans stood at ₹674.5 crores as on June 30, 2019.***
- ***The company availed short term soft loan of ₹274.33 crores during Q1FY20.***
- ***Working Capital Loans as on June 30, 2019 stood at ₹1060.28 crores (including soft loan of ₹274.33 crores), reduced from ₹1145.84 crores as on 31<sup>st</sup> March 2019.***
- ***Long Term Debt-Equity ratio at 0.55 as on June 30, 2019.***



# Segmental Overview

Revenues (₹ crore)	Q1 FY20	Q1 FY19	Q-on-Q Change(%)
Sugar	782.6	591.2	32%
Power	130.8	147.9	-12%
Distillery/Chemicals	156.9	137.7	14%
PBIT (₹ crore)	Q1 FY20	Q1 FY19	Q-on-Q Change(%)
Sugar	21.6	(26.3)	182%
Power	51.4	60.2	-15%
Distillery/Chemicals	52.9	55.1	-4%



# Overview - Sector

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- **India's sugar production for SS 18-19 estimated at 32.9 million tons.**
- **Consumption estimated around 26 million tons.**
- **Minimum Sale price of Sugar fixed at ₹31/Kg.**
- **Creation of Buffer Stocks of 4 million tons of sugar for one year.**
- **Fair and Remunerative Price (FRP) for sugar season 2019-20 kept unchanged at ₹ 275 per quintal linked to a basic recovery rate of 10%; providing a premium of ₹ 2.75 per quintal for every 0.1% increase in recovery above that level.**

# Overview – Sector...

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- *Domestic Sugar Prices hovering around ₹ 32.5/Kg .*
- *New Bio Fuel Policy allowing manufacturing of ethanol from B molasses as well as from direct sugar cane juice.*
- *Basic price of ethanol fixed at ₹ 43.70 per litre (ex mill) for supply period from 1<sup>st</sup> December 2018 to 30<sup>th</sup> November 2019, manufactured out of C heavy molasses . Basic price of ethanol fixed at ₹ 47.49 per litre (ex mill) for supply during the same period*

# Sugar Segment

## Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q1 FY20	782.6	69.0	21.5
Q1 FY19	591.2	63.7	(26.3)

## Operational

Cane Crushed <sup>#</sup>	Sugar Production <sup>#</sup>	Sugar Sales <sup>#</sup>	Free Sugar Realizations (₹/kg)
12.8	1.49	2.27	32.33
13.2	1.55	1.81	28.11

<sup>#</sup> Lac tons

- **Sugar Sale in Q1 FY20 of 2.27 lac tons includes exports of raw Sugar of 0.59 lac tons.**
- **Achieved Recovery of 11.64% (net of B Heavy molasses) in Q1 FY20 as compared to 11.74% Q1 FY19.**
- **Sugar Inventory 4.4 lac tons valued at ₹29.65/Kg as on June 30, 2019 as against 3.55 lac tons valued at ₹29/Kg as on June 30, 2018.**
- **Sugar being sold as per monthly quota allocated by the Government.**

# Power Segment

## Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q1 FY20	130.8	11.5	51.4
Q1 FY19	147.9	15.9	60.2

## Operational

Power Generation <sup>#</sup>	Power Export to UPPCL <sup>#</sup>	Realizations (₹/unit)
15.20	8.14	5.18
19.76	11.61	5.22

*# Crore units*

- *Operating Efficiency continued to be excellent.*

# Distillery/Chemical Segment

## Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q1 FY20	156.9	13.8	52.8
Q1 FY19	137.7	14.9	55.1

## Operational

Chemicals (Lac KG)		₹/ Ethanol (lac BL)	
Production	Sales	Production	Sales
20.80	15.47	312.49	316.10
67.73	73.50	225.51	221.38

- *Distillery Segment performance improved significantly backed by Lower input cost and higher volumes*
- *During Q1 FY20 Company has produced 121.81 lacs BL and sold 130.68 lacs BL ethanol, derived from B-Heavy Molasses.*
- *For Rectified Spirits/Ethanol/ENA/SDS, average realizations stood at ₹ 46.14 per BL in Q1 FY20 as compared to ₹39.5 per BL in Q1 FY19*
- *Average realizations for Chemicals stood at ₹ 53.1/Kg in Q1 FY20 as compared to ₹64.9/kg in Q1 FY19*
- *Capacity enhanced by 100,000 LPD.*
- *The Company continues to focus on this division for sustainable growth based contribution.*



# dhampure

DIL MEIN MITHAAS





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