

MANUFACTURER OF ELECTRICAL CONTACTS FOR LV, MV, HV & EHV SWITCHGEAR INDUSTRIES

**MODISON
LIMITED**

(Formerly Known as Modison Metals Ltd)

33 – Nariman Bhavan, 227 – Nariman Point,
Mumbai – 400021, India.
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CIN No.: L51900MH1983PLC029783

11.02.2023

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISONLTD

Subject: **Investor Communication of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy investor communication of the Company relating to the un-audited financial results for the quarter and nine months ended 31.12.2022.

The same will be uploaded on our website www.modison.com.

We request you to kindly take the above information on record.

Thanking You,

For **Modison Limited**
(Formerly Known as Modison Metals Ltd)

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Date: 2023.02.11 14:32:20 +05'30'

Manika Arora
Company Secretary

Q3FY23 Total Income at Rs. 782 Mn

Board approves setting up a new unit for manufacturing Nickel and its Alloy products through formation of a subsidiary of the Company

Mumbai, February 8, 2023 – Modison Ltd (BSE Code: 506261, NSE Code: MODISONLTD), manufacturer of electrical contacts announced financial results for the third quarter and nine months ended December 31, 2022.

in Rs. Mn.

	Q3FY23	Q3FY22	YoY Growth (%)	9MFY23	9MFY22	YoY Growth (%)
Total Income	782	742	5%	2,486	2,402	4%
EBITDA*	(5)	57	NA	108	198	(45)%
EBITDA Margin%*	NA	8%	NA	4%	8%	(400) bps
PAT	(21)	28	NA	35	99	(64)%
PAT Margin%	NA	4%	NA	1%	4%	(300) bps

*Includes exceptional item of profit/ (loss) on hedging of silver in stock and mark to market of forward contracts

Standalone Q3 FY23 (Y-o-Y)

- Total Income was Rs. 782 Mn as compared to Rs. 742 Mn in Q3 FY22
- EBITDA was Rs. (5) Mn as compared to Rs. 57 Mn in Q3 FY22
- PAT stood at Rs. (21) Mn as compared to Rs. 28 Mn in Q3 FY22

Standalone 9M FY23 (Y-o-Y)

- Total Income was Rs. 2,486 Mn as compared to Rs. 2,402 Mn in 9M FY22
- EBITDA was Rs. 108 Mn as compared to Rs. 198 Mn in 9M FY22
- PAT stood at Rs. 35 Mn as compared to Rs. 99 Mn in 9M FY22

Commenting on the performance Mr. G L Modi, Founder & Managing Director of the Company said “Our performance in Q3FY23 remained robust on the back of orders, volume growth and all operational parameters including operational profit. Exceptional loss towards hedging and forward booking had major impact on overall profitability.

Modison is on path of continuous expansion to grow both in domestic as well as international markets. In line with the same, our Board also approved setting up a new manufacturing unit to enter in the field of manufacturing Nickel and its Alloy products through formation of a subsidiary of the Company. We are confident that our excellence in manufacturing capabilities will enable us to scale our business to greater heights in the long term.”

About Modison Ltd

Modison Limited (www.modison.com) head quartered at Mumbai, manufactures electrical contacts. The Company supplies its products to switchgear manufacturers in India and globally. Modison is the among only very few companies globally manufacturing electrical contact materials and finished contacts for all segments in the Low, Medium, High & Extra High Voltage switchgear industry. It also manufactures products for prestigious sectors like Automotive, Engineering, Aerospace, Marine, Defence & Railways. The Company is ISO 9001:2015, ISO 14001:2015, ISO45001:2018 accredited and its lab is also accredited by the National Accreditation Board for Laboratories (NABL) for chemical and mechanical testing which is testament of its high quality levels.

For details, feel free to contact:

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Mr. Ravi Udeshi

EY

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CIN: L51900MH1983PLC029783 | ISIN: INE737D01021 | BSE CODE: 506261 | NSE CODE: MODISONLTD
Website: www.modison.com

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