



Chemplast Sanmar Limited

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CIN L24230TN1985PLC011637

13th May, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051 Scrip Symbol: CHEMPLASTS
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Dear Sirs,

Sub: Earnings Release

Please find enclosed the earnings release titled "**Q4 & FY '25 Consolidated Financial Highlights**".

The above information will also be available on the website of the company at www.chemplastsanmar.com

Date & Time of occurrence of the event/information: 13th May, 2025, 9.05 PM (IST)

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman
Company Secretary & Compliance Officer
Memb. No. ACS 6248



Q4 & FY '25 Consolidated Financial Highlights

Chennai, May 13, 2025: Chemplast Sanmar Limited (NSE: CHEMPLASTS | BSE : 543336), a speciality chemicals company with a significant presence in the Custom Manufacturing business, the market leader in Speciality Paste PVC in India and the 2nd largest producer of Suspension PVC in India (through its wholly-owned subsidiary), announced its audited Financial Results for the quarter and year ended March 31, 2025.

(Rs. Crs)	Q4 FY25	Q4 FY24	YoY%	Q3 FY25	QoQ%	FY25	FY24	YoY%
Revenue from Operations	1,151	1,051	10%	1,058	9%	4,346	3,923	11%
EBITDA	37	21	75%	32	15%	219	26	747%
EBITDA Margin %	3%	2%		3%		5%	1%	
PAT	(54)	(31)	n.a.	(49)	n.a.	(110)	(158)	n.a.

Key highlights

- Total revenue grew by 10% & 11% for Q4 & FY25 respectively, largely driven by ramp-up of Speciality Chemicals capacities at Cuddalore & Berigai

PVC (both Suspension and Paste)

- Indian demand for Suspension PVC up by around 8% to 4.3 million mt in FY '25 while Paste PVC demand up by 11% to 178 kt
- However, price and margin pressures persisted due to excessive dumping in Q4 FY '25 amidst slower global demand
- Suspension PVC: Anti-dumping duty has not yet been implemented, awaiting a judicial decision on the exclusion of certain grades
- Paste PVC: Finance Ministry in Mar '25 imposed ADD on Paste PVC imports from China, Korea, Malaysia, Norway, Taiwan and Thailand for a period of five years. The impact of this has not yet been fully realised due to the increase in imports from EU and Japan. DGTR has since initiated an ADD investigation on EU and Japan. We are hopeful of a favourable outcome.
- Production of Paste PVC at new Cuddalore facility reached 90% operating level in Mar '25

Custom Manufactured Chemicals Division ('CMCD'):

- Registered a strong performance in FY '25, with a revenue growth of over 80% on YoY basis
- Phase 2 of the multi-purpose production block ('MPB 3') in operation from Q4 FY '25
- Project activities for phase 3 of MPB 3 and the civil & infrastructure work for MPB-4 underway

Value Added Chemicals

- Prices of Chloromethanes and Hydrogen Peroxide steady
- Firm demand for Caustic Soda – YoY improvement in prices in FY '25

Earnings Release

Commenting on the results, Mr. Ramkumar Shankar, Managing Director, said, *"During FY25, the company has improved its performance as compared to FY '24 with sales increasing by 11% from Rs. 3,923 crores in FY '24 to Rs 4,346 crores in FY '25, led by production ramp-up of new Specialty Chemicals capacities at Cuddalore & Berigai, Tamil Nadu. The EBITDA improved from Rs. 26 crores to Rs. 219 crores, largely driven by better pricing and margins in both Paste PVC and Suspension PVC (especially in the first quarter of FY '25), stronger performance in the CMC segment and higher output from the new Cuddalore Paste PVC facility. However, the company's profitability continues to be impacted by dumping of both Suspension and Paste PVC into India.*

While ADD has been imposed on Paste PVC imports from certain countries, continued dumping from the EU has created pressure on prices. This is being investigated and the outcome is expected in the next few months. The ADD on Suspension PVC remains pending due to ongoing legal proceedings. The company remains hopeful of a favorable resolution in both proceedings.

The company is also pleased to announce a greenfield capex of ~ ₹340 crores for the production of R32 refrigerant gas. This project, along with the ongoing MPB expansion under the CMC business, reinforces its strategy to grow in the specialty chemicals space.

Looking ahead, the company remains optimistic about stronger demand and improved pricing coupled with higher volumes from inventory liquidation and consistent operation at higher rates of the newly expanded capacities, supported by policy measures and targeted investments in high-return, sustainable businesses."

Chemplast Sanmar Limited



Earnings Release

About Chemplast Sanmar Limited

Chemplast Sanmar Limited is part of the SHL Chemicals Group, which in turn is a constituent of The Sanmar Group, one among the oldest and most prominent corporate groups in South India. It is a major manufacturer of Speciality Chemicals such as Speciality Paste PVC resin, Refrigerant gas and Custom Manufactured chemicals for agro-chemical, pharmaceutical and fine chemicals sector. The company also produces value-added chemicals such as Caustic Soda, Chloromethane products and Hydrogen Peroxide. Chemplast is one of the most integrated chemical plants in the country with a closed manufacturing loop.

Chemplast also manufactures Suspension PVC through its wholly owned subsidiary Chemplast Cuddalore Vinyls Limited. Chemplast is the largest manufacturer of Speciality Paste PVC Resin in the country and is the second largest producer of Suspension PVC in India.

Chemplast is a pioneer in adopting eco-friendly manufacturing processes and one of the industry leaders in sustainability practices. The Company is a recipient of numerous awards and recognitions on this front.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact



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