Media Release

Clariant Chemicals (India) Limited

Clariant Chemicals' Sales up 49 % in Q2, 2014; declares interim dividend of ₹ 39 per share.

Mumbai, India – 18 July, 2014 – India's leading specialty chemicals producer - Clariant Chemicals (India) Limited's Net Sales, on a like-to-like basis, excluding the divested businesses of Textile, Paper, Emulsions and Leather, for the quarter ended June 30, 2014 is up at ₹ 264 crores from ₹ 177 crores for the corresponding period of the previous year.

The Profit (before tax) for the same period stood at ₹ 111 crores compared to ₹ 35 crores in the previous year period. The Net Profit (after tax) for the period amounted to ₹ 85 crores as against ₹ 24 crores in the previous year period.

For the six month period ending June 30, 2014, the Net Sales grew by 48 %, on a like-to-like basis, from ₹ 362 crores to ₹ 538 crores, in comparison with the corresponding period of previous year. The Net Profit after tax for the period amounted to ₹ 101 crores as compared to ₹ 49 crores in the previous year period.

The Board of Directors of the company has considered the payment of an Interim Dividend of ₹ **39/- (390 %)** per share for the year 2014.

Dr. Deepak Parikh, VC&MD, Clariant Chemicals (India) Ltd. said, "We have achieved a robust growth in sales in the first half of this quarter. Rising raw material costs and restructuring related other costs have impacted our margins for the current period. We hope to tide these headwinds on the power of our varied and innovative products and solutions. We believe that we have a healthy period ahead of us with a strong demand being seen so far."

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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2013 the company employed a total workforce of 18,099. In the financial year 2013, Clariant recorded sales of CHF 6.076 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on four pillars: managing businesses for profitability, research & development and innovation, growth in emerging markets, and repositioning of the portfolio.