CLARIANT

Media Release

Clariant Chemicals (India) Limited

Clariant Chemicals records profit of INR 21.3 crores for Q1 2014

- Company also announced a record 48% growth in sales on a like-to-like basis over the same quarter last year

Mumbai – 06 May 2014 – Clariant Chemicals (India) Limited, India's leading specialty chemicals producer, recorded a nearly fourfold increase in profit for the quarter ended March 31, 2014 over the previous quarter. The profit before tax and exceptional items stood at ₹ 21.3 crores as against ₹ 4.3 crores in the fourth quarter of 2013.

Clariant also announced sales turnover (net of excise) of ₹ 274 crores during the first quarter as against ₹ 277 crores in the same quarter of the previous year. Sales in the first quarter of last year included since-divested businesses, including textiles, papers and emulsions. Clariant's sales in the first quarter of 2014 by business units that continue to be a part of the company grew at a record 48 percent over the same quarter the previous year.

The company's shareholders also approved a final dividend of ₹ 20 per share (200%). Together with an interim dividend of ₹ 10 per share already paid in August 2013, the company will pay a total dividend of ₹ 30 per share (300%) as compared to ₹ 27.50 per share (275%) paid in the previous year.

Speaking on Clariant in India's performance, **Mr R.A. Shah**, Chairman - Clariant Chemicals (India) Limited, said that, "Clariant in India continued to perform well in Q1, having accomplished all the goals laid out for 2013. The management team has delivered exceptional results to sustain profitability across its core businesses, in spite of economic slowdown and rising inflation. In 2014, we will continue to focus on investment in our core business units, strengthening processes and encouraging innovation, which will benefit our shareholders and employees."

"In 2013, Clariant in India witnessed a paradigm shift and hyper growth that has carried into Q1 2014. On a like-to-like basis, we saw a record sales growth of 48 percent over an already strong performance in the same quarter last year," said **Dr. Deepak Parikh**, Vice-Chairman & Managing Director, Clariant Chemicals (India) Ltd.

He further added, “Achieving a growth in sales of this scale when GDP is growing by just 5% is a testament to Clariant’s ongoing commitment to India. The management team and employees will continue to deliver on our long-term growth strategy in 2014, further enhancing productivity at our sites in India and expanding our geographic sales network across the country.”

END

(**57th AGM of Clariant Chemicals (India) Ltd.** : (L-R): Mr. Victor Bernhardt, Mr. Alfred Muench, Mr. Bankatlal Gaggar, Mr. R. A. Shah, Dr. Deepak Parikh, Dr. Indu Shahani, Mr. K. H. Dierssen and Mr. Uday Neogi.) (Photo: Clariant)

CORPORATE MEDIA RELATIONS
CLARIANT INTERNATIONAL LTD

KAI ROLKER

Phone +41 61 469 63 63
kai.rolker@clariant.com

STEFANIE NEHLSEN

Phone +41 61 469 63 63
stefanie.nehlsen@clariant.com

REGIONAL INVESTOR RELATIONS
CLARIANT CHEMICALS (INDIA) LTD

BL GAGGAR

Phone +91 (22) 2531 5406
bankatlal.gaggar@clariant.com

REGIONAL MEDIA RELATIONS
CLARIANT CHEMICALS (INDIA) LTD

PHILIPS ABRAHAM

Phone +91 (22) 2531 5416
philips.abraham@clariant.com

clariant.com
clariant.in

Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2012 the company employed a total workforce of 21,202. In the financial year 2012, Clariant recorded sales of CHF 6.038 billion for its continuing businesses. Continuing businesses are comprised of the following seven business units: Additives, Catalysis & Energy, Functional Materials, Industrial & Consumer Specialties, Masterbatches, Oil & Mining Services and Pigments. Clariant’s corporate strategy is based on four strategic pillars: profitability of the core businesses, research & development and innovation, dynamic growth in emerging markets, and repositioning of the portfolio.