

Media Release

Clariant Chemicals' Sales grew 47% in Q3 2014

Mumbai, November 3, 2014 – India's leading specialty chemicals producer - Clariant Chemicals (India) Limited's Net Sales, on a like-to-like basis, excluding the divested businesses of Textile, Paper, Emulsions and Leather, for the quarter ended Sept. 30, 2014 stood at Rs. 248 crores from Rs. 169 crores for the corresponding period of the previous year.

In view of lower sales in comparison to the same quarter in the previous year (-28%) and higher raw material prices, the reported Net Profit (after tax) for the period amounted to Rs. (1) crore as against Rs. 124 crores in the previous year period, which included profit from sale of TPE business

For the nine months period ending Sept 30, 2014, the Net Sales grew by 48%, on a like-to-like basis, from Rs. 532 crores to Rs. 786 crores, in comparison with the corresponding period of previous year. The reported Net Profit (after tax) for the period amounted to Rs. 99 crores as compared to Rs. 173 crores in the previous year period.

Dr. Deepak Parikh, VC&MD, Clariant Chemicals (India) Ltd. said, "We have registered strong growth due to the fundamental focus on customer-centric activities. We will continue the momentum of investments in our core business functions, streamlining processes and managing overall structural costs. These activities will continue to drive the company into the next quarter and we are confident that post restructuring activities our initiatives will improve profitability."

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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2013 the company employed a total workforce of 18,099. In the financial year 2013, Clariant recorded sales of CHF 6.076 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: increase profitability, reposition portfolio, add value with sustainability, foster innovation and R&D, and intensify growth.

Press release and photography can be downloaded from www.clariant.com or www.PressReleaseFinder.com