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Secunderabad, 28th April 2017 : Coromandel International Limited, India's second largest Phosphatic fertiliser player, in the business segments of Fertilisers, Crop Protection, Specialty Nutrients, Organic Manure and Retail, has reported the audited financial results for the quarter and year ended 31st March 2017.

Consolidated performance for the year ended 31st March 2017 and Q4 (Jan 17-Mar 17)

During the quarter ended 31 March 2017 the Company's consolidated total income is ₹2302 crores in comparison to the corresponding quarter last year of ₹3059 crores. Profit before depreciation, interest and taxes (EBITDA) for the quarter ended 31 March 2017 is ₹272 crores against corresponding quarter last year of ₹200 crores registering a growth of 36%. Consolidated net profit after tax for the quarter is ₹144 crores as against ₹92 crores in corresponding quarter last year. For the year ended March 2017 the Company's consolidated total income is ₹10250 crores in comparison to the previous year turnover of ₹11700 crores. Consolidated profit before depreciation, interest and taxes (EBITDA) for year ended March 2017 is ₹983 crores as against previous year of ₹767 crores registering a growth of 28%. **Consolidated net profit after tax is ₹477 crores as against ₹357 crores in the previous year.**

Standalone performance for the year ended 31st March 2017 and Q4 (Jan 17-Mar 17)

During the quarter ended 31 March 2017, the total income is ₹2300 crores in comparison to the corresponding quarter last year of ₹3058 crores. Profit before depreciation, interest and taxes (EBITDA) for the quarter ended 31 March 2017 is ₹270 crores against corresponding quarter last year of ₹200 crores. Net profit after tax for the quarter is ₹144 crores against corresponding quarter last year ₹92 crores.

On a standalone basis the total income for the year ended March 2017 is ₹10239 crores as against previous year of ₹11690 crores. Profit before depreciation, interest and taxes (EBITDA) for the year ended March 2017 is ₹982 crores against previous year of ₹765 crores. **Net profit after tax is ₹477 crores as against ₹358 crores in the previous year.**

The Board has recommended a dividend of Rs 5 per share (500% on face value of ₹1 per share).

Commenting on the financial results, Mr. Sameer Goel said "During the quarter, Coromandel leveraged its diversified product portfolio, wide market coverage and strong brand presence to improve its performance across the nutrients and crop protection segments, despite failure of North East monsoons in some of the Southern states.

With the forecast of a near normal South West monsoon and favourable agriculture policies, we expect the rural consumption to remain buoyant in 2017-18. Coromandel will continue to provide innovative crop solutions to the farming community to drive balanced nutrition and crop protection needs and improve soil health, thereby enhancing rural prosperity."

About Coromandel International Limited

Coromandel International Limited, India's second largest Phosphatic fertiliser player, is in the business of Fertilisers, Specialty Nutrients, Crop Protection and Rural Retail. The Company manufactures a wide range of fertilisers, making it a leader in its addressable markets. In its endeavor to be a complete plant nutrition solutions Company, Coromandel has also introduced a range of Specialty Nutrient products comprising of water soluble fertilisers and micro nutrients. Coromandel is also pioneer in marketing Organic Fertilisers. The crop protection business has wide range of technicals, which we also export to various countries. Coromandel has a pan India presence for distribution of these products, besides its own retail outlets. Coromandel has ventured into the retail business and has set up close to 800 rural retail centers in the States of Andhra Pradesh, Telangana and Karnataka. The Company clocked a total income of Rs.10,250 Crores during FY 2016-17. Coromandel was voted as one of the top ten greenest companies in India by TERI, reflecting its commitment to the environment and society. Coromandel is a part of the Rs 295 Billion Murugappa Group.

About Murugappa Group

Founded in 1900, the ₹ 295 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Parry Sugar industries Ltd, Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd. Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents. Renowned brands like BSA, Hercules, Montra, Ladybird, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

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