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Secunderabad, April 24, 2018: Coromandel International Limited, India's second largest Phosphatic fertiliser player, in the business of Fertilisers, Crop Protection, Specialty Nutrients, Organic Manure and Retail, has reported the audited financial results for the quarter and year ended 31st March 2018.

Consolidated performance for the quarter ended 31st March 2018

During the quarter ended 31 March 2018 the Company's consolidated total income is $\overline{\mathbf{c}}$ 2,387 crores in comparison to the corresponding quarter last year of $\overline{\mathbf{c}}$ 2,302 crores. Profit before depreciation, interest and taxes (EBITDA) for the quarter ended 31 March 2018 is $\overline{\mathbf{c}}$ 169 crores against corresponding quarter last year of $\overline{\mathbf{c}}$ 272 crores. Consolidated net profit after tax for the quarter is $\overline{\mathbf{c}}$ 74 crores as against $\overline{\mathbf{c}}$ 144 crores in corresponding quarter last year.

For the year ended 31 March 2018, the Company's total income is $\overline{\epsilon}$ 11,049 crores (year ended 31 March 2017 $\overline{\epsilon}$ 10,250 crores), profit before tax is $\overline{\epsilon}$ 1,009 crores (year ended 31 March 2017 $\overline{\epsilon}$ 713 crores) and profit after tax is $\overline{\epsilon}$ 664 crores (year ended 31 March 2017 $\overline{\epsilon}$ 477 crores)

Standalone performance for the quarter ended 31st March 2018

During the quarter ended 31 March 2018, the total income is $\overline{<}$ 2,387 crores in comparison to the corresponding quarter last year of $\overline{<}$ 2,300 crores. Profit before depreciation, interest and taxes (EBITDA) for the quarter ended 31 March 2018 is $\overline{<}$ 161 crores against corresponding quarter last year of $\overline{<}$ 271 crores. Net profit after tax for the quarter is $\overline{<}$ 67 crores against corresponding quarter last year $\overline{<}$ 144 crores.

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For the year ended 31 March 2018, the Company's total income is $\overline{<}$ 11,044 crores (year ended 31 March 2017 $\overline{<}$ 10,239 crores), profit before tax is $\overline{<}$ 1,003 crores (year ended 31 March 2017 $\overline{<}$ 712 crores) and profit after tax is $\overline{<}$ 659 crores (corresponding period last year $\overline{<}$ 477 crores)

Commenting on the financial results, Mr. Sameer Goel, MD, Coromandel said "We had a subdued 4th quarter due to the seasonality factor and depreciation of the currency. For the year 2017-18, business has shown an all-round improvement in the performance by increasing its sales and liquidation and higher capacity utilization, resulting in operational efficiencies. In the Nutrient segment, we have increased our market share in the key addressable markets.

With the forecast of a normal monsoon in 2018 and the Government focusing on improving farm realization, we expect the agrarian economy to grow in the current year. Coromandel with its integrated crop solutions, extension services and wide farmer reach will continue to partner with the farming community and drive farm productivity."

About Coromandel International Limited

Coromandel International Limited, India's second largest Phosphatic fertiliser player, is in the business of Fertilisers, Specialty Nutrients, Crop Protection and Rural Retail. The Company manufactures a wide range of fertilizers, making it a leader in its addressable markets. In its endeavor to be a complete plant nutrition solutions Company, Coromandel has also introduced a range of Specialty Nutrient products comprising of water soluble fertilisers and micro nutrients. Coromandel is also pioneer in marketing Organic Fertilisers. The crop protection business has wide range of technicals, which we also export to various countries. Coromandel has a pan India presence for distribution of these products, besides its own retail outlets. Coromandel has ventured into the retail business and has set up close to 800 rural retail centers in the States of Andhra Pradesh, Telangana and Karnataka. The Company clocked a total income of ₹ 11,044 Crores during FY 2017-18. Coromandel was voted as one of the top ten greenest companies in India by TERI, reflecting its commitment to the environment and society. Coromandel is a part of the INR 300 Billion Murugappa Group.

About Murugappa Group

Founded in 1900, the INR 300 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., TI Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit www.murugappa.com

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