



## Oriental Carbon & Chemicals Limited

### Q1 FY22 Financial Highlights

Total Income up by 84% YoY at Rs. 86.5 crores

EBITDA up by 154% YoY at Rs. 22.8 crores; Margins at 26.4%

Profit After Tax up by 797% YoY at Rs. 12.4 crores; Margins at 14.4%

*Investor Release: 4<sup>th</sup> August 2021, Delhi*

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Financial Results for the Quarter 30<sup>th</sup> June, 2021. The Results for the Quarter are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q1 FY22	Q1 FY21	Y-o-Y	FY21
Total Income*	86.5	46.9	+84%	344.7
EBITDA*	22.8	9.0	+154%	124.0
EBITDA Margin*	26.4%	19.1%	+730 bps	36.0%
Profit After Tax	12.4	1.4	+797%	75.0
PAT Margins	14.4%	3.0%	+1140 bps	21.8%

\* Includes Other Income, On Standalone Basis

### Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

*"Q1 FY22 was a challenging quarter marked by the second wave of covid-19 impacting demand, both locally and global markets. Further, raw material prices continued their increasing trend as was anticipated. Despite these headwinds, we have reported Total Income of Rs. 86.5 crores with EBITDA of Rs 22.8 crores and PAT of Rs.12.4 crores for Q1 FY21.*

*We continued to operate our manufacturing facilities taking all necessary precautions while ensuring safety and well-being of the employees. The Company also organized for vaccination of all employees and their family members. The regional lockdowns which were imposed to curb the spread of COVID-19 are being relaxed which is positive for the growth momentum to continue in the coming quarters.*





*As mentioned in the last quarter, the spike in raw material prices have further increased from last quarter which has impacted our margins as price increase generally happen on quarterly /half yearly basis. However, with our continuous efforts towards controlling costs and focus on improving our operational efficiencies, we have managed to limit the impact on EBITDA.*

*We had faced delays due to the logistical challenges created by the onset of the second wave of Covid-19. Therefore the Phase-I of 5,500 TPA insoluble sulphur line and 42,000 TPA sulphuric acid line in Dharuhera (Haryana) is now expected to be commissioned by October'21.*

*The board has approved revised dividend policy which shall be available on website. This once again underline our commitment to our shareholders.*

*As per ICRA, the Indian Tyre industry is expected to grow in the current financial year aided by sharp recovery in OEM tyre demand, lower base of FY21, improving pace of vaccination, preference for personal mobility and healthy rural cash flows amid a normal monsoon forecast. With lockdowns easing out, replacement demand is expected to bounce back along with an uptick in auto production on back of pent-up demand, thereby driving the demand for insoluble sulphur.*

*The business environment continues to be a bit uncertain due to a predicted third wave of the pandemic, however we are well equipped to navigate the near term challenges based on our learning's of last year and are confident that the strength of our proprietary manufacturing technology will continue to drive our business relationships and growth. We are well placed to deliver sustainable and profitable long-term growth with our dominant position in the industry, and would be focused on expanding our foothold in markets where we have low penetration over the next 3-5 years.*







### About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



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