



Oriental Carbon & Chemicals Limited

Q1 FY23 Financial Highlights

Total Income up by 24% QoQ at Rs. 137.2 crores

EBITDA up by 66% QoQ at Rs. 27.7 crores; Margins at 20.2%

Profit After Tax up by 223% QoQ at Rs. 14 crores; Margins at 10.2%

Investor Release: 29th July 2022, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Financial Results for the Quarter Ended 30th June, 2022.

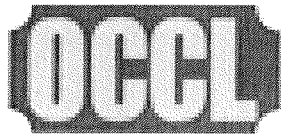
Particulars (Rs. Crs)	Q1 FY23	Q4 FY22	Q-o-Q	Q1 FY22	Y-o-Y	FY22
Total Income*	137.2	110.8	+24%	86.5	+59%	393.9
EBITDA*	27.7	16.7	+66%	22.8	+21%	83.5
EBITDA Margin*	20.2%	15.1%		26.4%		21.2%
Profit After Tax	14.0	4.3	+223%	12.4	+12%	39.9
PAT Margins	10.2%	3.9%		14.4%		10.1%

* Includes Other Income, On Standalone Basis

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"The Company delivered topline growth of 24% on QoQ basis and 59% on YoY basis. Growth in topline was aided by higher volumes and better sales realization. Profitability grew by 223% on sequential basis and stood at 20.2%. Despite the macro environment, demand from domestic market as well as international markets remained stable.

Raw material prices continued to increase in April-June 2022 quarter however correction in sales price led to margin improvement by 510 bps QoQ and stood at 20.2% in Q1 FY23.



The demerger of the chemical business undertaking of the company to OCCL Limited is going on as per timeline.

Outlook for tyre industry remains positive with revival in capex spends for capacity additions. Commercial vehicles segment is expected to grow on account of increased infrastructure activities, demand for last mile delivery & robust recovery in bus segment. Automotive and tyre demand shall improve with the expected moderation in inflationary pressures and improved geopolitical sentiments.

We are continuously striving to increase our penetration in US market. North America continues to remain our key market and our endeavor is to increase market share to ~10% in next 3 years. With our additional capacity, we are confident to serve existing and new customers and become the brand of first recall. With our continuous enhancement of technology, we are well poised to offer customized products to our customers. We believe in enhancing value for our customers, vendors, shareholders and community."

A handwritten signature in black ink, located in the lower-left area of the page. The signature is stylized and appears to be a single, continuous stroke.



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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