



## Oriental Carbon & Chemicals Limited

### FY22 Financial Highlights

Total Income stood at Rs. 393.9 crores

EBITDA stood at Rs. 83.5 crores

Profit After Tax stood at Rs. 39.9 crores

Final Dividend of Rs. 7 per share (FV of Rs.10 each)

*Investor Release: 24<sup>th</sup> May 2022, Delhi*

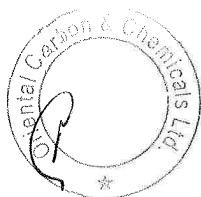
Oriental Carbon & Chemicals Limited (OCCL) has declared its Audited Financial Results for the Quarter and Full Year Ended 31<sup>st</sup> March, 2022. The Results for the Quarter and Full Year are in accordance with the Indian Accounting Standards (Ind AS).

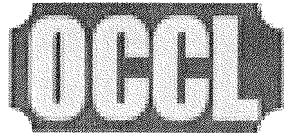
Particulars (Rs. Crs)	Q4 FY22	Q4 FY21	Q3 FY22	FY22	FY21
Total Income*	110.8	106.9	95.8	393.9	344.7
EBITDA*	16.7	38.7	19.7	83.5	124.0
Profit After Tax	4.3	24.8	10.6	39.9	75.0

\* Includes Other Income, On Standalone Basis

### Key Highlights for Q4 & FY22:

- Demand slowdown witnessed initially at the start of quarter on account of third wave of Covid-19 and geopolitical issues.
- High input costs and increased freight costs led to contraction of EBITDA, impacting overall profitability for the quarter and full year





**Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said**

*"FY22 was year marked by challenging macro environment with unabated commodity price increases, high freight costs, rising fuel costs and geopolitical issues. We witnessed slowdown in demand from domestic as well as international markets on back of third wave of covid and Russia-Ukraine war. Despite of such adversities, our company has reported total income growth of 14% YoY for FY22.*

*High raw material costs and supply led volatility impacted our margins and profitability during the year. Our company has been taking cost control measures and has further taken price hikes to cover increased cost in the upcoming quarter for both domestic and international markets.*

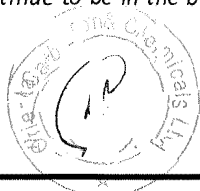
*We are pleased to inform that the Board of Directors of the Company have recommended a final dividend of Rs. 7 per equity share of Rs.10/- each (XX% of FV) in addition to interim dividend of Rs. 7 per equity share paid in November 2021, thereby giving Total Dividend of Rs. 14 per equity share for the financial year 2021-2022.*

*Demand for commercial vehicles is expected to remain favorable supported by accelerated economic activities. Tyre demand is anticipated to be strong on account of increased automotive demand, pick up in infrastructure activities and easing of supply side issues for passenger vehicles. These shall drive the demand for tyres.*

*We believe the current challenges in the external environment are short term and shall taper down soon. Our focus on increasing our market share in US market should enable us to further increase our penetration there. With our completion of capacity expansions, we are confident of gaining new orders and increasing wallet share from new perspective clients from other geographies."*

*The Board of Directors of the Company has approved the Scheme of Arrangement between the Company and OCCL Limited (wholly owned subsidiary of the Company) and their respective shareholders and creditors for the demerger of the Chemical Business undertaking of the Company to OCCL Limited ("Scheme"). The Appointed Date of the Scheme is the Effective Date and the Scheme is subject to approval of requisite regulatory authorities.*

*As part of an overall strategy for the optimum running, growth and development of the businesses of the Demerged Company, it is considered desirable and expedient to reorganise and reconstruct the Demerged Company by demerging its Chemical Business to the Resulting Company. This will result in the creation of two separate robust entities viz., the Resulting Company focussing exclusively on the Chemical Business and the Demerged Company shall continue to be in the business of investments and intends to initiate trading business such as commodity trading etc.*





### About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For more Information, please contact:**



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