



## Oriental Carbon & Chemicals Limited

### H1 FY22 Financial Highlights

**Total Income up by 45% YoY at Rs. 187 crores**

**EBITDA up by 11% at Rs. 47 crores**

**Profit After Tax up by 15% at Rs. 25 crores**

**Declared Interim Dividend of Rs. 7 per equity share of Face Value of Rs.10 each**

**Investor Release: 28<sup>th</sup> October 2021, Noida**

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2021. The Results for the Quarter and Half Year are in accordance with the Indian Accounting Standards (Ind AS).

| Particulars<br>(Rs. Crs) | Q2 FY22 | Q2 FY21 | Y-o-Y | Q1 FY22 | Q-O-Q | H1 FY22 | H1 FY21 | Y-o-Y |
|--------------------------|---------|---------|-------|---------|-------|---------|---------|-------|
| Total Income*            | 100.9   | 81.8    | +23%  | 86.5    | +17%  | 187.3   | 128.8   | +45%  |
| EBITDA*                  | 24.3    | 33.5    | -27%  | 22.8    | +7%   | 47.2    | 42.5    | +11%  |
| Profit After Tax         | 12.6    | 20.4    | -38%  | 12.4    | +2%   | 25.1    | 21.8    | +15%  |

\* Includes Other Income, On Standalone Basis

### **Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said**

*"We have reported total income of Rs.187.3 crores in the first half of the current fiscal with EBITDA and PAT of Rs.47.2 and Rs. 25.1 respectively. This was on the back of revival in demand post the second wave of the pandemic, normalization of replacement and OEM demand in domestic and international markets, improvement in economic activities with significant decline in covid cases and increase in vaccination rate.*

*Sharp increase in raw material costs and freight costs has resulted in lower margins and impacted overall profitability with the time lag in raising the finished product prices. We continue to be focused on improving operational efficiencies and are continuously taking steps towards controlling costs.*





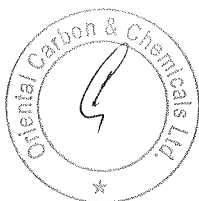
*The business environment is stable except for South Asian markets which is still affected by Covid. Operations at both our plants are running smoothly.*

*The Company is in the process of starting trial runs of its upcoming Insoluble Sulphur plant at Dharuhera and we expect to commission the project in November 2021.*

*In order to reward the shareholders for their continuous support, the Board of Directors have recommended an Interim Dividend of Rs. 7 per equity share of FV of Rs. 10 each.*

*The Indian Tyre market is witnessing capacity expansions undertaken by tyre manufacturers and new products have been introduced over past few months. Indian Tyre market offtake appears to be optimistic. With increasing radialization in LCV and TBR tyre consumers, on account of superior mileage and fuel efficiency will drive large consumption of insoluble sulphur. We expect this momentum to sustain going ahead led by the normalization of operations in most markets and the upcoming festive season in India.*

*With the completion of our capacity expansion, we are optimistic of gaining new orders on back of our long standing relationship with our customers. We are on a strong footing to deliver sustainable and profitable long-term growth with our dominant position in the industry, being the only domestic player producing IS with domestic market share of ~60% and ~10% global market share, and a marquee customer base of 40+ tyre OEMs."*





### About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For more Information, please contact:**



CIN: L24297WB1978PLC031539  
Mr. Anurag Jain - CFO  
Email: [anuragjain@occlindia.com](mailto:anuragjain@occlindia.com)

[www.occlindia.com](http://www.occlindia.com)



**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285  
Mr. Rahul Agarwal / Ms. Khushbu Shah  
Email: [rahul.agarwal@sgapl.net](mailto:rahul.agarwal@sgapl.net) / [khushbu.shah@sgapl.net](mailto:khushbu.shah@sgapl.net)  
+91 9821438864 / +91 9820601181

[www.sgapl.net](http://www.sgapl.net)