



**RP-Sanjiv Goenka
Group**
Growing Legacies



Phillips Carbon Black Limited

27th July, 2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sir,

Sub:- Press Release

Please find enclosed herewith a copy of the Press Release dated 27th July, 2018.

This is for your information and record.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above



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Phillips Carbon Black Limited

Phillips Carbon Black Limited

+	PAT	97.54	CR
+	PBT	137.12	CR
+	REVENUE	784.61	CR

Kolkata, 27th July, 2018

The Board of Directors of Phillips Carbon Black Limited met in Kolkata today and approved the First Quarter Results of FY'19, the highlights of which are given below:

	(Rs. In crore)	
	Q1 FY'19	Q1 FY'18
▪ Total Revenue	784.61	641.78
▪ Total Expenses	647.49	575.48
▪ PBT	137.12	66.30
▪ PAT	97.54	48.16
▪ EPS(Rs)	5.66	2.79
Sales up by 22%, PBT up by 107 %, PAT up by 103 %, EPS up by 103 %.		

Highest ever PBT and PAT is on account of shift in product mix to more value – added premium grades, customer-centric initiatives and continuous improvements across all functions.

After the Board Meeting, Chairman Mr. Sanjiv Goenka told the media that the 56,000 tonne capacity expansion at Mundra in Gujarat made steady progress during the year and is expected to be complete by Q3 of FY'19. The 32,000 tonne capacity expansion at Palej in Gujarat is progressing satisfactorily and is expected to be complete by Q2 of FY'20 . Combined estimated investment is Rs. 450 crore.

Mr. Goenka also mentioned about a greenfield project of PCBL in South India. The greenfield project will have capacity of 1,50,000 tonnes per annum at an estimated investment of Rs. 600 crore.

Contact:

Kaushik Mukherjee (Phone: 98318 03574; Email: kaushik.mukherjee@rp-sg.in)



Phillips Carbon Black Limited

BACKGROUND

◀Phillips Carbon Black Limited, (PCBL) was incorporated on March 31, 1960 as a Public Limited Company.

◀Manufacturing capabilities as on date:

Locations	Carbon Black capacity	Co-generation Power Plant (CPP) capacity
Durgapur, West Bengal	163500 MT/ Annum	30 MW
Palej, Gujarat	110250 MT/ Annum	12 MW
Kochi, Kerala	92500 MT/ Annum	10 MW
Mundra, Gujarat	148750MT/ Annum	24 MW
Total	5,15,000 MT/Annum	76 MW

◀PCBL produces around 50+ grades of Carbon Black, ranging from Rubber to Specialty Blacks-

PCBL serves customers with a **complete portfolio of products** across American Society of Technical Manufacturers (ASTM) grades, along with customised, high - performance-oriented products catering to customer's specific requirements across tyres and moulded rubber goods, plastics, coatings, inks and other niche industries globally. Gradually moving up the value chain, PCBL has expanded its portfolio of high -performance value added products for both Rubber and Specialty Black applications.

PCBL markets **Specialty Black under the brand name- Royale Black**. Each of its Specialty Black Products has its own personality and functionality, but they have one thing in common; they all symbolise or embody quality. PCBL is one of the three carbon black producers in the world to meet the stringent US FDA requirements for direct/indirect food contact plastics applications such as plastic food trays and cutlery. Today PCBL product range can cover more than 90% of the global demand in plastics applications.

◀ **GLOBAL PRESENCE** - With its efficient supply chain and distribution network, PCBL has a **market presence in more than 30 countries**. PCBL ensures timely delivery of products through decanting stations and warehouses located in close proximity to customer locations. The list of customers includes most of the best known global tyre majors and it has made its mark as one of the key players in the Specialty Black segment.

◀Witnessed the highest ever Revenue for the year ended 31st March, 2018 of Rs. 2600 crore, PBT of Rs. 304 crore, PAT of Rs. 230 crore in Company's history.

◀Highest ever dividend declared for the FY 2017-18 = 120 %

◀Capacity recently increased by 43,000 MTPA by debottlenecking across all plants (Total Capacity: 5,15,000 MT)

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