



Satin Creditcare Network Limited reports 82% growth in its Consolidated Net Profit, and 80% growth in Standalone PAT for the quarter ended Sep 30, 2016

- In Oct 2016, SCNL successfully raised ₹2.50 bn via QIP
- CARE Ratings upgraded the Long Term Bank Facilities and NCDs to A- (A minus) in Oct 2016
- SCNL completed the acquisition of Taraashna Services Pvt. Ltd. ("TSPL"), a Company engaged in Business Correspondent activity, effective Sep 1, 2016
- Consolidated PAT increased by 82% YoY to ₹265 mn in Q2-FY17 from ₹145 mn in Q2-FY16
- Consolidated Gross Lending Portfolio (GLP) increased by 94% YoY to ₹41,810 mn

New Delhi, Nov 9, 2016: Satin Creditcare Network Limited ("SCNL") [BSE: 539404; NSE: SATIN, CSE: 30024] has announced its financial performance for the quarter and half year ended Sep 30, 2016.

Financial Highlights - Consolidated:

- **H1-FY17**
 - Total Revenue increased by 69% to ₹4,095 mn in H1-FY17 from ₹2,416 mn in H1-FY16
 - PAT grew by 92% to ₹511 mn in H1-FY17 from ₹266 mn in H1-FY16
 - ROA improved to 2.7% in H1-FY17 from 2.2% in FY16
 - ROE improved to 27.1% in H1-FY17 from 22.2% in FY16
- **Q2-FY17**
 - Total Revenue increased by 68% to ₹2,128 mn in Q2-FY17 from ₹1,271 mn in Q2-FY16
 - PAT grew by 82% to ₹265 mn in Q2-FY17 from ₹143 mn in Q2-FY16

Financial Highlights - Standalone:

- **H1-FY17**
 - Total Revenue increased by 68% to ₹4,057 mn in H1-FY17 from ₹2,416 mn in H1-FY16
 - Net Interest Income grew by 81% to ₹2,067 mn in H1-FY17 from ₹1,145 mn in H1-FY16
 - NIM expanded from 9.9% in FY16 to 11.8% in H1-FY17
 - Cost to income ratio (excluding provisions and write-offs) improved to 56.8% in H1-FY17 from 59.5% in FY16
 - Opex/Avg. AUM increased to 6.7% in H1-FY17 from 5.9% in FY16, this was primarily on account of expansion of branch network and manpower addition
 - ROA improved to 2.7% in H1-FY17 from 2.2% in FY16
 - ROE improved to 26.9% in H1-FY17 from 22.2% in FY16
 - CRAR improved to 18.3% in H1-FY17 from 16.8% in FY16
 - GNPA at 0.24% and NNPA at 0.12%
- **Q2-FY17**
 - Total Revenue increased by 64% to ₹2,089 mn in Q2-FY17 from ₹1,271 mn in Q2-FY16
 - Net Interest Income grew by 78% to ₹1,075 mn in Q2-FY17 from ₹603 mn in Q2-FY16
 - NIM expanded to 12.2% in Q2-FY17



- Cost to income ratio (excluding provisions and write-offs) improved to 55.7% in Q2-FY17 from 58.0% in Q1-FY17
- Opex/Avg. AUM improved to 6.8% in Q2-FY17 from 7.0% in Q1-FY17

Commenting on the results, **Mr. H P Singh, Chairman and Managing Director**, said, “The performance of the current quarter and the half year continues to be robust and as expected. The strong growth in our portfolio and profitability is complemented by sound portfolio quality. During the quarter gone by, we closed our very first QIP of Rs. 2.5 billion, another big milestone for us, which saw very good demand from both foreign and domestic institutional investors. This is a strong validation of investor confidence in Satin and helps shore up our capital adequacy to support our growth plans. We also acquired TSPL, a business correspondence company, as our subsidiary effective Sep 1, 2016. We made further strides in our journey towards cashless collections, with 22-23% of our total collections being in cashless mode as of Sep 30, 2016. We look forward to the continued support from our customers, lenders and shareholders in all our future endeavours.”

Operational Highlights - Consolidated:

- 94% growth in GLP to ₹41,810 mn from ₹21,559 mn in Q2-FY16
- 81% growth in Active Clients to 2.6 mn from 1.4 mn in Q2-FY16
- Branch network expanded to 681 from 458 in Q1-FY17 and 329 in Q2-FY16

Operational Highlights - Standalone:

- 74% growth in GLP to ₹37,517 mn from ₹21,559 mn in Q2-FY16
- 59% growth in Active Clients to 2.3 mn from 1.4 mn In Q2-FY16
- Disbursements grew by 101% to ₹13,794 mn in Q2-FY17 from ₹6,870 mn in Q2-FY16
- Branch network expanded to 544 from 458 in Q1-FY17 and 329 in Q2-FY16

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL) is one of the largest Microfinance Institutions (MFI) in Northern India, and is the 5th largest MFI in the country. Incorporated in October 1990 as a Non-Banking Finance Company, SCNL started as an individual lending microfinance company. In May 2008, SCNL launched its group lending microfinance business. Today SCNL is an RBI-registered NBFC-MFI. At present, SCNL has a strong presence and serves its clients across Bihar, Chandigarh, Chhattisgarh, Delhi, Gujarat, Haryana, Himachal Pradesh, Jammu, Jharkhand, Maharashtra, Madhya Pradesh, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand and West Bengal (16 states). SCNL went public in 1996, and its shares were listed on the Delhi, Jaipur and Ludhiana stock exchanges. SCNL is presently listed on the Calcutta Stock Exchange (CSE), National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

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Satin Creditcare Network Ltd.**CIN:** L65991DL1990PLC041796**Corporate Office:** 909-914 ABC, 9th Floor, Kanchenjunga Building, 18 Barakhamba Road, Delhi - 110001**Landline No:** +91 11 4754 5000 | **Fax:** +91 11 2767 2727**Registered Office:** 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110033**Website:** www.satincreditcare.com**For further information, please contact:**

Satin Creditcare Network Limited	
For Investor Queries: Ms. Mansi Verma AVP – Capital Markets T: +91 11 4754 5000 Ext: 243 mans.verma@satincreditcare.com	For Media Queries: Ms. Samta Budhiraja AVP – Corporate Communication T: +91 11 4754 5000 Ext: 325 samta.budhiraja@satincreditcare.com
Adfactors PR PVT LTD Gargi Dubey M : +91 9167374761 T : +91 1140565100 Ext: 207 gargi.dubey@adfactorspr.com	