



33rd ANNUAL REPORT

FY-2024-25

CORPORATE INFORMATION:**BOARD OF DIRECTORS**

| | | |
|----------------------------|---|----------------------|
| 1. JAYSHREE SURESH JAIN | - | Managing Director |
| 2. JITENDRA PRABHAKAR NENE | - | Executive Director |
| 3. MANGINA SRINIVAS RAO | - | Independent Director |
| 4. APURVA PRADEEP JOSHI | - | Independent Director |

COMPANY SECRETARY:

Ms. Hema Kumari* - Company Secretary and Compliance Officer

*Resignation w.e.f. 04th July 2025

REGISTERED OFFICE:**ANNUAL GENERAL MEETING**

B-2, Plot: 797/A, Sai Krishna Building,

Road No. 36, Jubilee Hills, Hyderabad-500033 Day : Tuesday

Telangana, India Date : 26th August 2025

Time : 12.00 P.M.

Phone: 040-64643093

Email: cscovidh@gmail.com

Website: www.covidhtechnologies.com

STATUTORY AUDITORS

M/s. V Ravi & Co.

Chartered Accountants, Hyderabad

SECRETARIAL AUDITORS

M/s. Anuj Gupta & Associates

Company Secretaries, Delhi

INTERNAL AUDITORS

Ms. Hema Kumari

*Resignation w.e.f. 04th July 2025

COMMITTEES (AS ON 31ST MARCH, 2025)**Audit Committee:**

| | | |
|---------------------------|---|-------------|
| 1. Mr. GANAPA NARSI REDDY | - | Member |
| 2. Mr. SIVAJI GOPALAM | - | Member |
| 3. Mr. GANESH AMIRINENI | - | Chairperson |

Nomination and Remuneration Committee:

1. Mr. GANAPA NARSI REDDY - Member
2. Mr. SIVAJI GOPALAM - Member
3. Mr. GANESH AMIRINENI - Chairperson

Stakeholders Relationship Committee:

1. Mr. GANAPA NARSI REDDY - Member
2. Mr. SIVAJI GOPALAM - Member
3. Mr. GANESH AMIRINENI - Chairperson

Risk management committee:

1. Mr. GANAPA NARSI REDDY - Member
2. Mr. SIVAJI GOPALAM - Chairperson
3. Mr. GANESH AMIRINENI - Member

[Listing/Trading:](#)

BSE Limited

[Bankers](#)

Kotak Mahindra Bank

Somajiguda Branch, Hyderabad

[Registrars and Share Transfer Agents](#)

Aarthi Consultants Pvt. Ltd.

1-2-285, Domalguda,

Hyderabad – 500029.

Ph: 040-27638111, 27634445

Fax: 040-27632184

info@aarthiconsultants.com

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of the Members of Covidh Technologies Limited will be held on Tuesday, the 26th day of August, 2025, at 12:00 P.M. via video conferencing / other audio-visual mode (VC/OAVM) at the registered office of the Company for the financial year 2024-25 to transact the following business as:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2025, the Profit and Loss Account for the year ended on that date, Cash flow for the year ended on that date, and the Reports of the Directors and Auditors thereon.

“RESOLVED THAT the audited financial statements of the company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and hereby considered and adopted.”

2. APPOINTMENT OF M/S. G M K S & CO, CHARTERED ACCOUNTANTS (FRN: 139767W) AS STATUTORY AUDITORS OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules), 2014 (the Rules), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to the recommendation made by the Board of Directors through resolution passed on August 01, 2025, M/s. G M K S & CO, Chartered Accountants (FRN: 139767W), be and are hereby appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. V Ravi & Co., Chartered Accountants (FRN: 0006492S).

RESOLVED FURTHER THAT M/s. V Ravi & Co., Chartered Accountants (FRN: 0006492S), be and are hereby appointed as the Statutory Auditors of the Company, they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the annual General Meeting for the FY 2029-2030 on such remuneration and out-of-pocket expenses, as may be fixed by the Management of the Company, in consultation with them.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorized to do all acts, deeds, matters and things as considered necessary and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolutions.”

SPECIAL BUSINESS

3. TO REGULARIZE THE APPOINTMENT OF MR. MANGINA SRINIVAS RAO (DIN: 08095079) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule IV to the said Act and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and

pursuant to the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, Mr. Mangina Srinivas Rao (DIN: 08095079), who was appointed as an Additional Non-Executive Independent Director of the Company with effect from 30th May, 2025 and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive Independent Director of the Company, to hold office for a term of five (5) consecutive years commencing from 30th May, 2025 and who shall not be liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

4. TO REGULARIZE THE APPOINTMENT OF MR. JITENDRA PRABHAKAR NENE (DIN: 06559833) AS AN EXECUTIVE DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the consent of the members of the Company be and is hereby accorded for the regularization of Mr. Jitendra Prabhakar Nene (DIN: 06559833), who was appointed as an Additional Director (Executive) of the Company by the Board of Directors with effect from **24.10.204** and who holds office up to the date of this Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and who has submitted a declaration that he is not disqualified from being appointed as a director in terms of Section 164 of the Act, be and is hereby appointed as an Executive Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution including filing of necessary forms with the Registrar of Companies and other regulatory authorities.”

5. TO RECOMMEND THE APPOINTMENT OF M/S. ANUJ GUPTA & ASSOCIATES AS THE SECRETARIAL AUDITORS, A PEER REVIEWED FIRM FOR CONDUCTING THE SECRETARIAL AUDIT FOR THE TERM OF 5 YEARS

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and any other applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Audit Committee and approval of the Board of Directors, M/s. Anuj Gupta & Associates, Practicing Company Secretaries, a peer reviewed firm, be and are hereby appointed as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years commencing from the financial year 2025–2026 to conduct the secretarial audit of the Company and submit their reports thereon for each such financial year, on such remuneration as may be decided by the Board of Directors of the Company in consultation with the said firm.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution.”

6. CHANGE IN DESIGNATION OF MRS. JAYSHREE SURESH JAIN (DIN: 10017258) FROM NON-EXECUTIVE DIRECTOR TO MANAGING DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, any other Rules, if any, made thereunder, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Mrs. Jayshree Suresh Jain (DIN: 10017258) who was appointed pursuant to Section 152 of the Act as an Non-Executive Director of the Company with effect from 28th August, 2024 be and is hereby appointed as a Managing Director (Executive Director-Operations), liable to retire by rotation, for a period of 5 (five) year effective from 28th August, 2024 at such terms and conditions including the remuneration as detailed in the explanatory statement.

RESOLVED FURTHER THAT the remuneration including benefits, amenities and perquisites as detailed in the explanatory statement, may be paid as minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed thereunder and any other applicable provisions of the Act or any statutory modification(s) or re- enactment(s) thereof, without requiring to obtain the approval of shareholders any further.

RESOLVED FURTHER THAT the Board of Directors of the Company (herein referred to as “Board” which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board by this Resolution) be and are hereby authorized to alter, revise and vary the terms and conditions of aforesaid appointment including the remuneration payable from time to time within the limits as per the provisions of the Act, rules thereto and Schedule V of the Act, or any amendment thereto or any re-enactment thereof without requiring to obtain the approval of shareholders any further.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient.

7. TO APPOINT MS. RINKU SAINI (DIN: 11059678) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, read with Schedule IV to the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Rinku Saini (DIN: 11059678), who was appointed as an Additional Non-Executive Independent Director with effect from 01st August, 2025 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Non-Executive Independent Director of the Company to hold office for a term of five (5) consecutive years commencing from 01st August, 2025 and who shall not be liable to retire by rotation.”

8. TO APPROVE THE SHIFTING OF REGISTERED OFFICE FROM ONE STATE TO ANOTHER UNDER SECTION 13 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to the approval of the Central Government (Regional Director), and such other approvals, consents, permissions, and sanctions as may be required, the consent of the members be and is hereby accorded for shifting the Registered Office of the Company from the State of Telangana to the State of Maharashtra and that Clause II of the Memorandum of Association of the Company be and is hereby substituted by the following clause:**

“II. The Registered Office of the Company will be situated in the State of Maharashtra.”

RESOLVED FURTHER THAT upon the approval of the Central Government (Regional Director), the Registered Office of the Company be shifted from its current address at **B-2, Plot No. 797/A, Sai Krishna Building, Road No. 36, Jubilee Hills, Hyderabad, Telangana, 500033** to the new address at **Office No. 4, Kumar Prestige Point, 238 Shukrawar Peth, Pune, Maharashtra, 411002**.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to make any modifications, alterations, clarifications, or amendments as may be required by the Registrar of Companies, Regional Director, or any other authority, and to do all such acts, deeds, matters, and things as may be necessary or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies.”

**By order of the Board
For Covidh Technologies
Limited**

**Sd/-
Jayshree Suresh Jain
Managing Director
(DIN: 10017258)**

Date: 01/08/2025

Place: Hyderabad

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies, Act, 2013 ("the Act") which sets out details relating to special business to be transacted at the Annual General Meeting is required to be annexed to the notice. There being one Special Business to be transacted in the 33rd Annual General Meeting ("AGM") of the Company, such an explanatory statement is annexed below along with the Notice of the AGM.
2. The Ministry of Corporate Affairs ("MCA") vide its Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 10/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") has permitted Companies to conduct AGM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") without the physical presence of Members at a Common Venue. Further, the Securities and Exchange Board of India ("SEBI") vide its Circular nos. SEBI/HO/CFD/PoD-2/PCIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") w.r.t. AGM ("SEBI Circulars"). In terms of MCA Circulars and the provisions of the Act and applicable provisions of the SEBI Listing Regulations the AGM of the Members is being convened through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participating in the AGM through VC/OAVM is annexed herewith and also available at the Company's website www.covidhtechnologies.com. The deemed venue of the AGM shall be the Registered Office of the Company.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
4. Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Act.
5. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/RTA/Depositories. Members may note that the Notice of AGM along with the Annual Report 2024-25 will also be available on the Company's website www.covidhtechnologies.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and also on the website of LIPL i.e. <https://instavote.linkintime.co.in>.
6. Members who have not registered or updated their email id so far are requested to register or update the same to receive the Notice and Annual Report from the Company, electronically, as per the following procedure

For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address cscovidh@gmail.com

- For Members holding shares in demat form, please update your email address through your respective Depository Participant/s (DP).

Members may note that relevant documents referred to in the Notice and other documents as required under applicable laws shall be made available for inspection in accordance with applicable statutory requirement based on request received by the Company at cscovidh@gmail.com.

7. Voting through remote e-Voting:

- Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the SEBI Listing Regulations read with MCA Circulars and SEBI Circulars, the Company is providing remote e-voting facility to its Members in respect of the business to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-voting system during the AGM. The Company has engaged the services of Link Intime India Private Limited ("LIIPL"/"RTA") to provide remote e-voting facility to enable the Members to cast their votes electronically. Instructions for the process to be followed for remote e-voting are given in this Notice.
- Pursuant to the SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on 'e-voting facility provided by Listed Companies', Individual Members holding securities in demat mode can vote through their demat account maintained with Depositories and Depository Participants ("DP") only. This enables e-voting for all individual demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/ DPs. Demat account holders would be able to cast their vote without having to register again with the e-voting service providers, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- The cut-off date for determining the Members eligible to vote on Resolutions proposed to be considered at the AGM is Tuesday, 19th August, 2025.
- The remote e-voting period will commence on Saturday, 23rd August, 2025, at 09:00 a.m. (IST) and end on Monday, 25th August, 2025, at 05:00 p.m. (IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Tuesday, 19th August, 2025 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by LIIPL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- Only those Members whose names are appearing on the Register of Members / List of Beneficial Owners as on the cut-off date i.e. Tuesday, 19th August, 2025, shall be entitled to cast their vote through remote e-voting or voting at the AGM, as the case may be. A person who is not a Member on the cut-off date should treat this Notice for information purpose only.
- The Members who have cast their vote by remote e-voting prior to the AGM, may also attend and participate in the proceedings of the AGM through VC/OAVM but shall not be entitled to cast their votes again. The Members can

opt for only one mode of voting i.e. remote e-voting or e-voting during the AGM.

- g. Members must note that voting by show of hands will not be available at the Meeting in terms of the aforesaid provisions.
- h. The voting right of the Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cut-off date i.e. Tuesday, 19th August, 2025.
- i. Any person, who acquires shares of the Company and becomes Member of the Company after the dispatch of this Notice and holds the equity share(s) as on the cut-off date i.e. Friday, 25th July, 2025 may obtain the User ID and password by following the remote e-voting instructions. However, if you are already registered with LIIPL/Depositories/DP for remote e-voting then you can use your existing user ID and password to login and cast your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on respective platform.
- j. The Board has appointed Mr. Anuj Gupta, Practicing Company Secretaries (Membership No.: 31025 & COP No.: 13025) as the scrutinizer ("the Scrutinizer") to scrutinize the remote e-voting and voting process at the AGM in fair and transparent manner.
- k. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than two working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- l. The Results will be declared within 12 hours from the conclusion of AGM. The results declared along with the Scrutinizer's Report shall be uploaded on the website of the Company i.e. www.imagicaaworld.com and on the website of LIIPL at <https://instavote.linkintime.co.in/> and the same shall also be communicated to BSE Limited where the shares of the Company are listed.
- m. EVENT Number of this AGM is 250381.

Remote e-voting instructions for Members are as under:

Login Methods

| Type of Shareholders | Login Method |
|---|--|
| Individual Shareholders holding securities in demat mode with NSDL | <ul style="list-style-type: none"> If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select “RegisterOnline for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. |
| Individual Shareholders holding securities in demat mode with CDSL | <ul style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing myeasi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider i.e. LINKINTIME for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. If the user is not registered for Easi/Easiest, the option to register is available at CDSL website www.cdslindia.com and click on login & New |

| | |
|---|---|
| | <p>System Myeasi Tab and then click on registration option.</p> <p>Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, the user will be able to see the e-Voting option where the voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> |
| Individual Shareholders (holding securities in demat mode) & login through their depository participants | <ul style="list-style-type: none"> • You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. <p>Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> |
| Individual Shareholders holding securities in Physical mode & e- voting service Provider is LINKINTIME. | <ol style="list-style-type: none"> 1. Open the internet browser and launch the URL: https://instavote.linkintime.co.in <ul style="list-style-type: none"> ➤ Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: - <p>A. User ID: Shareholders/ members holding shares in physical form shall provide Event No + Folio Number registered with the Company.</p> <p>B. B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/Company shall use the sequence number provided to you, if applicable).</p> <p>C. C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format).</p> <p>D. D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.</p> <p><i>* Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above.</i></p> <ul style="list-style-type: none"> ➤ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$&*), at least one numeral, at least one alphabet and at least one capital letter). ➤ Click “confirm” (Your password is now generated). <ol style="list-style-type: none"> 2. Click on ‘Login’ under ‘SHARE HOLDER’ tab. 3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’. |

| | |
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| | <p>4. After successful login, you will be able to see the notification for e-voting. Select 'View' icon.</p> <p>5. E-voting page will appear.</p> <p>6. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.</p> |
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to Login through Depository i.e. CDSL and NSDL

| Login type | Helpdesk details |
|--|--|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at a toll free no. 1800 22 5533. |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no. 1800 1020 990 and 1800 22 44 30 |

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode

1. The shareholders should log on to the e-voting website: www.evotingindia.com .
2. Click on "Shareholders" module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

| | |
|---|---|
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA. |
| Dividend Bank Details OR Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the 'Dividend Bank' details field. |

7. After entering these details appropriately, click on “SUBMIT” tab.

8. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

9. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

10. Click on the EVSN for the relevant Company (‘Covidh Technologies Limited’) on which you choose to vote.

11. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

12. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

13. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

14. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

15. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

16. If a demat account holder has forgotten the login password then Enter the User ID and the ‘Image Verification Code’ and click on Forgot Password & enter the details as prompted by the system.

17. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only

- ❖ Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “CORPORATES” module.
- ❖ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- ❖ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- ❖ The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- ❖ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- ❖ Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cscovidh@gmail.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding E-Voting from the CDSL E-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43 All grievances connected with the facility for Voting by electronic means may be addressed to Shri Rakesh Dalvi, Sr Manager, Central Depository Services (India) Limited (CDSL), Wing-A, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an E-mail to helpdesk.evoting@cdslindia.com or call on 022- 23058542/43.

**By order of the Board
For Covidh Technologies Limited**

**Sd/-
Jayshree Suresh Jain
Managing Director
(DIN: 10017258)**

Date: 01/08/2025

Place: Hyderabad

ANNEXURE TO NOTICE**Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:****ITEM NO. 2:**

M/s. **G M K S & CO**, Chartered Accountants (FRN: 139767W), have expressed their willingness to be appointed as Statutory Auditors of the Company w.e.f. **01st August 2025**, upon the resignation of the existing Auditor. The Board recommends their appointment based on the recommendation of the Audit Committee.

None of the Directors or KMPs of the Company or their relatives is concerned or interested in the resolution.

ITEM NO.3:

Mr. Mangina Srinivas Rao (DIN: 08095079) was appointed as an Additional Director (Non-Executive, Independent Category) of the Company w.e.f. 30th May, 2025 on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors at their respective meetings held on 30th May, 2025.

Pursuant to Section 161(1) of the Companies Act, 2013, his term as an Additional Director expires at the ensuing Annual General Meeting. The Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for appointment as a Director.

He has given his consent to act as Director and has confirmed that he is not disqualified under Section 164 of the Companies Act, 2013. The Board is of the opinion that his association as an Independent Director would be beneficial to the Company. Based on the recommendation of the Nomination and Remuneration Committee, the Board recommends his appointment as a Non-Executive Independent Director for a term of five consecutive years commencing from 30th May, 2025, not liable to retire by rotation.

The requisite details of Mr. Mangina Srinivas Rao pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 are given in the annexure to this Notice.

Except Mr. Mangina Srinivas Rao and his relatives, none of the other Directors, Key Managerial Personnel, or their relatives are concerned or interested in the resolution set out at Item No. 4.

Your Directors recommend the Ordinary Resolution set forth in Item No.3 for your approval.

ITEM NO. 4:

Mr. Jitendra Prabhakar Nene (DIN: 06559833) was appointed as an Additional Director of the Company w.e.f. 28th August, 2024, pursuant to the recommendation of the Nomination & Remuneration Committee and the approval of the Board of Directors at their meetings held on the same date.

In terms of Section 161(1) of the Companies Act, 2013, he holds office as an Additional Director only up to the date of the ensuing Annual General Meeting. The Company has received a notice from a Member under Section 160 of the Companies Act, 2013 proposing his appointment as a Director, liable to retire by rotation.

Mr. Nene has confirmed that he is not disqualified to be appointed as a Director under Section 164 of the Companies Act, 2013 and has consented to act as a Director. Based on the recommendation of the Nomination and Remuneration Committee and considering his experience and contributions, the Board recommends his regularization.

The requisite details of Mr. Jitendra Prabhakar Nene pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 are given in the annexure to this Notice.

Except Mr. Jitendra Prabhakar Nene and his relatives, none of the other Directors, Key Managerial Personnel, or their relatives are concerned or interested in the resolution set out at Item No. 4.

Your Directors recommend the Ordinary Resolution set forth in Item No.5 for your approval.

ITEM NO. 5

Based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 01.08.2025, approved the appointment of M/s. Anuj Gupta & Associates, Practicing Company Secretaries (a peer-reviewed firm), as the Secretarial Auditor of the Company to carry out the Secretarial Audit for a term of five (5) consecutive financial years commencing from FY 2025–26.

As a matter of good governance and transparency, the Board seeks approval of shareholders for the appointment. M/s. Anuj Gupta & Associates have consented to act as the Secretarial Auditor and confirmed that they meet the eligibility criteria as prescribed under the Companies Act, 2013.

None of the Directors, Key Managerial Personnel, or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

Your Directors recommend the Ordinary Resolution set forth in Item No. 5 for your approval.

ITEM NO. 6:

Mrs. Jayshree Suresh Jain (DIN: 10017258) is currently serving as a Non-Executive Non-Independent Director on the Board of the Company.

The Board of Directors at its meeting held on 25th March, 2025, on the recommendation of the Nomination and Remuneration Committee, approved the change in her designation to Managing Director of the Company for a term of 5 (five) consecutive years commencing from 25th March, 2025, subject to approval of the members in the ensuing Annual General Meeting. Her appointment shall not be liable to retirement by rotation.

Mrs. Jain has been actively involved in the management and strategic decisions of the Company and possesses the necessary leadership, experience, and vision to take the Company forward. The Board believes that her elevation as Managing Director is in the best interest of the Company.

She has given her consent in writing to act as Managing Director and has also confirmed that she is not disqualified under Section 164(2) of the Companies Act, 2013.

Necessary disclosures as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 (SS-2) are provided in the annexure to the Notice.

Except Mrs. Jayshree Suresh Jain and her relatives, none of the other Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the passing of the said resolution.

Your Directors recommend the Ordinary Resolution set forth in Item No.6 for your approval.

ITEM NO. 7:

The Board of Directors appointed **Ms. Rinku Saini** as an **Additional Non-Executive Independent Director** of the Company with effect from **01st August 2025**, pursuant to Section 161(1) of the Companies Act, 2013. Her appointment is subject to approval by the shareholders at the AGM. The Company has received a notice under Section 160 of the Act proposing her candidature. She meets the criteria of independence as per the Act and SEBI (LODR) Regulations.

The Board recommends the resolution for approval of members. Except Ms. Rinku Saini, none of the Directors or KMPs or their relatives is concerned or interested in this resolution.

Your Directors recommend the Ordinary Resolution set forth in Item No.7 for your approval.

ITEM NO. 8:

The Company's Registered Office is currently situated in the State of **Telangana**. In order to achieve better administrative and operational convenience, improve coordination with key stakeholders, and leverage the available infrastructure and business opportunities, it is proposed to shift the Registered Office of the Company from the State of Telangana to the State of **Maharashtra**, specifically to **Pune**.

Pursuant to the provisions of **Section 13(4)** of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014, shifting of the Registered Office of a Company from one State to another requires:

Approval of the shareholders by way of a **Special Resolution**,

Approval of the **Central Government** (i.e., the Regional Director),

Alteration of **Clause II** of the **Memorandum of Association** of the Company to reflect the new state.

The Board of Directors at its meeting held on **01.08.2025** has approved the proposal to shift the Registered Office from the State of Telangana to the State of Maharashtra and recommends the same for the approval of members by way of a Special Resolution.

The proposed address of the new Registered Office is:

Office No. 4, Kumar Prestige Point, 238 Shukrawar Peth, Pune, Maharashtra, 411002

Consequently, **Clause II** of the Memorandum of Association of the Company will be substituted as follows:

“II. The Registered Office of the Company will be situated in the State of Maharashtra.”

The proposed change will not affect the existing operations or the obligations of the Company. Further, all communications and records shall be maintained in accordance with applicable laws and regulations.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board recommends the Special Resolution as set out in Item No. 8 of the accompanying Notice for approval of the members.

INFORMATION AT A GLANCE

| Particulars | Details |
|------------------------------|--|
| Date and Time of AGM | Tuesday, August 26, 2025 at 12:00 P.M |
| Mode | Electronic Means |
| Cut-off date for e-voting | Tuesday, August 19, 2025 |
| E-voting start time and date | Saturday, August 23, 2025 (09:00 A.M) |
| E-voting end time and date | Monday, August 25, 2025 (05:00 P.M) |
| E-voting website | www.evotingindia.com |

DIRECTORS REPORT

To,

The Members,

Your directors have the pleasure in presenting their 33rd Annual Report together with the Company's Audited Financial Statements for the Financial Year ended March 31, 2025.

1. Financial summary or highlights/Performance of the Company:

The Board's Report is prepared based on the financial statements of the company.

(Amt. in Lakhs)

| S No | Particulars | 2024-25 | 2023-24 |
|-------------|-------------------------|----------------|----------------|
| 1. | Revenue from Operations | 26.52 | 0 |
| 2. | Operating Expenditure | - | - |
| 3. | Extraordinary Expenses | - | - |
| 4. | Profit before Tax | 13.90 | -9.89 |
| 5. | Profit after Tax | (11.81) | (9.89) |

2. Results of operations and the state of the Company's affairs:

During the year under review, the revenue of the company from operations is Rs. Nil. It was under CIRP during the last 2 years, and this contributed to financial difficulties in the Company. The Board of Directors is making all efforts for the better opportunities of the company.

3. PERFORMANCE REVIEW:

The Company has incurred a loss during the financial year ended 31st March, 2025. Your Directors are making all efforts to revive the performance of the Company in the future.

4. Change in Capital Structure

The company has an Authorized Share Capital of Rs. 11,00,00,000 (Rupees Eleven Crores only), divided into 1,10,00,000 (One crore ten lakhs) Equity Shares of Rs. 10/- each and has paid-up capital of Rs. 32,34,220, divided into 3,23,422 Equity Shares of Rs. 10- each.

- a) Buy Back of securities: The Company has not bought back its shares /securities during the year under review.
- b) Sweat Equity: No Sweat Equity Shares are issued during the year under review.
- c) Bonus Shares: No Bonus Shares were issued during the year under review.
- d) Employees Stock Option Plan: The Company has not provided any Stock Option Scheme to the employees.

Further, the Company underwent a Corporate Insolvency Resolution Process (CIRP) initiated pursuant to a petition filed by its Operational Creditor, M/s. Coleta Software Solution Private Limited, under Section 9 of the Insolvency and Bankruptcy Code, 2016. The petition was admitted by the Hon'ble

National Company Law Tribunal (NCLT), Hyderabad Bench, vide order dated January 5, 2021. During the CIRP, a Resolution Plan was submitted by Mr. Ganapa Narsi Reddy, which was approved by the Committee of Creditors in its fourth meeting held on July 6, 2021, and subsequently by the Hon'ble NCLT vide order dated January 10, 2022.

Pursuant to an advisory issued by BSE, the Company was directed to ensure compliance with Rule 19A(5) of the SCRR, necessitating the maintenance of minimum public shareholding. To give effect to this, the Company filed a Modified Resolution Plan incorporating the said requirement before the Hon'ble NCLT, Hyderabad Bench, which was approved vide order dated February 20, 2024.

As part of the implementation of the approved Resolution Plan, 3,00,000 equity shares were allotted to Mr. Ganapa Narsi Reddy on a preferential basis, resulting in his post-allotment shareholding comprising 92.75% of the total issued and subscribed equity share capital of the Company.

5. Subsidiary Company

As on March 31, 2025, the Company has no subsidiary companies.

6. Public Deposits

Your Company has not accepted any deposits from the public within the meaning of Chapter V of the Act and as such, no amount of principal or interest was outstanding as on the balance sheet date.

7. Corporate Governance Report and Management Discussion And Analysis

A Separate report on Corporate Governance Report and Management Discussion and Analysis as required by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR), 2015"] forms part of this Annual Report along with the required Certificate from the Statutory Auditors of the Company confirming the compliance of requirements of Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015.

8. Details of Directors and Key Managerial Personnel as on 31st March, 2025.

| S. No. | Name | Designation | DIN | Date of Appointment |
|---------------|-------------------------|------------------------|------------|----------------------------|
| 1 | Sivaji Gopalam | Non-Executive Director | 08458673 | 04/02/2022 |
| 2 | Ganesh Amrineni | Non-Executive Director | 08564294 | 04/02/2022 |
| 3 | Ganapa Narsi Reddy | Executive Director | 09482406 | 04/02/2022 |
| 4 | Jitendra Prabhakar Nene | Non-Executive Director | 06559833 | 24/10/2024 |
| 5 | Jayshree Suresh Jain | Managing Director | 10017258 | 28/08/2024 |

9. Declaration of Independence by Independent Directors

The Independent Directors of your Company have submitted a declaration confirming that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations.

10. Familiarization Program

The Company has formulated a Familiarization Program for Independent Directors with an aim to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., to provide them with better understanding of the business and operations of the Company and so as to enable them to contribute significantly to the Company.

11. Particulars of Employees

None of the employees has received remuneration exceeding the limit as stated in rule 5 (2) of the Companies (Appointment and remuneration of Managerial Personnel) Rules 2014.

12. Meetings

During the year Six (6) Board Meetings and Five (4) Audit Committee Meetings were convened and held at the registered office of the Company. The details of which are given in the Corporate Governance Report. The Intervening Gap between the meetings was within the period prescribed under the Companies Act,2013

13. Board Evaluation

Pursuant to section 178 (2) of the Companies Act,2013 the Nomination and Remuneration Committee has evaluated the performance of individual directors in its duly convened meeting. Pursuant to section 134(3)(p) of the Companies Act,2013 and Regulation 4(2)(f)(ii)(9) of the SEBI (LODR) (Erstwhile Clause 49 of the Listing Agreement), the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

14. Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. Remuneration policy is stated in the Corporate Governance Report.

15. Auditors:

In accordance with the provisions of Section 139 of the Companies Act, 2013 and pursuant to Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 V Ravi & Co., Chartered Accountants (FRN: 0006492S) was appointed for a term of five years from 28th Annual General Meeting until the conclusion of the 33rd Annual General Meeting of the Company on such terms and remuneration as may be mutually agreed upon between the said Auditor and Board of Directors of the Company. However, V Ravi & Co., Chartered Accountants (FRN: 0006492S) has been resigned w.e.f. 01st August, 2025 and in place of him M/s. G M K S & CO, Chartered Accountants (FRN: 139767W) has filled the casual vacancy raised due to resignation of previous auditor.

The Board of Directors of the Company has proposed the appointment of M/s. G M K S & CO, Chartered Accountants (FRN: 139767W) as Statutory Auditors of the Company for next 5 Financial Years from this Annual General Meeting.

16. Auditors' Report

The Auditors' Report contains qualifications. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

17. Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under, M/s. ANUJ GUPTA & ASSOCIATES., Practicing Company Secretaries, have been appointed as Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed to this report. The report is self-explanatory and do not call for any further comments.

18. Risk management policy

A statement indicating development and implementation of a risk management policy for the Company, including identification therein of elements of risk, if any, this in the opinion of the Board may threaten the existence of the company.

19. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

There have been no material changes which have occurred between the end of the financial year till the date of this report, affecting the financial position of the Company.

20. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No material changed for the period 2024-25.

21. Deposits

During the period under review, the company has not accepted any deposits as envisaged under Section 74 and 76 and Companies (Acceptance of Deposits) Rules, 2014.

22. Particulars of loans, guarantees or investments under section 186

During the period under review, the company has not given any loans, guarantees but has made investments as envisaged under Section 186 of Companies Act, 2013.

23. Particulars of contracts or arrangements with related parties

There are no related party transactions in the Company during the year.

24. Corporate Governance

As per Regulation 15 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015, the provisions of Chapter IV of the said Listing Regulations, 2015, the Compliance with the corporate governance provisions as specified in Regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub 23 regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year.
- Listed entity which has listed its specified securities on the SME Exchange

25. Corporate Governance Certificate

The Compliance certificate from the auditors regarding compliance of conditions of corporate governance as stipulated in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 (Erstwhile Clause 49 of the Listing Agreement) is annexed with the report.

26. Management Discussion and Analysis

The Management Discussion and Analysis forming part of this Annual Report has been discussed elsewhere in the Report.

27. Statutory Disclosures:

In terms of the provisions of Section 134 of the Companies Act, 2013, read with the Companies Rules as amended, the names and other particulars of the employees are set out in the Directors' Report. However, as per the provisions of Section 219 (b) (IV) of the said Act read with Regulation 36 of Listing Obligations and Disclosure Requirements, 2015 (Erstwhile Clause 32 of the Listing Agreement), the Annual Report excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining such particulars may write to the Company at the registered office of the Company.

28. Obligation of Company Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In order to prevent sexual harassment of women at work place a new act the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9thDecember, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee.

The Final charter of policy for prevention of Sexual Harassment of Women at workplace is yet to be adopted.

29. Conservation of energy, technology absorption and foreign exchange earnings and outgo

As per section 134 (3) (m) of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows

- (a) Energy, technology absorption: Nil
- (b) Foreign exchange earnings: Nil
- (c) Foreign exchange Outgo: Nil

30. MATERNITY BENEFIT ACT 1961

“The Company confirms that it is in compliance with the applicable provisions of the Maternity Benefit Act, 1961, including provisions relating to maternity leave, nursing breaks, and the establishment of crèche facilities, wherever required.”

31. Status of IBC Proceedings

Covidh Technologies Limited, a BSE-listed company, underwent Corporate Insolvency Resolution Process (CIRP) under Section 9 of the Insolvency and Bankruptcy Code, 2016, which commenced on January 5, 2021. The resolution plan submitted by Mr. Ganapa Narsi Reddy was approved by the

Hon'ble NCLT on January 10, 2022, and the Company exited CIRP thereafter. In February 2024, the resolution applicant sought modification of the plan under Section 60(5) to comply with public shareholding norms, which was approved by NCLT on February 20, 2024. As on March 31, 2025, there are no pending IBC proceedings.

32. Corporate Social Responsibility (CSR)

Corporate Social Responsibility (CSR) is not applicable to the company as the threshold as mentioned in the provisions Companies Act, 2013.

33. Vigil Mechanism/Whistle Blower

Your Company has a Vigil Mechanism in place as required under Section 177 of the Act and the SEBI (LODR) Regulations, 2015 and SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The mechanism provides for adequate safeguards against victimization of persons who use such mechanism and make employees aware of such policy to enable employees to report instances of leak of unpublished price sensitive information and make provisions for direct access to the Chairman of the Audit Committee.

34. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

35. Listing with Stock Exchanges:

The Company confirms that it has paid the Annual Listing Fees for the year 2024-2025 to BSE Limited, where the Company's Shares are listed.

The Company has been suspended from BSE Limited during the CIRP period, and trading of shares started w.e.f. 30th June, 2025

36. Acknowledgements

Your directors take this opportunity to express their gratitude for the valuable support extended by the customers, banks, financial institutions, investors, business associates, and central & state government

authorities. Your directors also appreciate the employees at all levels for their continued support to the Company. Your directors believe that with the whole-hearted support of employees, stakeholders, bankers and our valuable customers, we will continuously excel in the path of success and growth.

**By order of the Board
For Covidh Technologies Limited**

**Sd/-
Jayshree Suresh Jain
Managing Director
(DIN: 10017258)**

Date: 01/08/2025

Place: Hyderabad

MR-3
Secretarial Audit Report

For the Financial period ended 31st March 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members of

M/s. COVIDH TECHNOLOGIES LIMITED

CIN: L72200TG1993PLC015306

B-2, Plot: 797/A, Sai Krishna Building,
Road No. 36, Jubilee Hills,
Hyderabad-500033 (TG)

I have conducted secretarial audit of the compliance of applicable statutory provisions and adherence to good corporate practices by Covidh Technologies Limited (hereinafter called “the Company”) on the basis of Information, explanation and documents provided by management. The secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct /statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers and authorized representatives during the conduct of secretarial audit, I hereby report that in our opinion, the Company has, during the audit period covering the financial period ended on March 31, 2025 (Commencing from April 1, 2024 to March 31, 2025), complied with the statutory provisions listed except specifically mentioned in this report hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent based on the management representation letter/ confirmation received from the management, in the manner and subject to the reporting made hereinafter. The members are requested to read this report along with our letter annexed to this report as Annexure – A.

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company which are presented in front of me for the financial period ended on March 31, 2025 according to the applicable provisions of:
 - (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act):-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable during the period under review)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable during the period under review)

- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable during the period under review)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable during the period under review)
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable during the period under review)
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations, 2016; (Not applicable during the period under review)
- (j) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018; and circulars/ guidelines issued thereunder;

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by the Institute of Company Secretaries of India
- ii. The Listing Agreements entered into by the Company with the Bombay Stock Exchange

During the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc. mentioned above except to the extent mentioned below:

I further report that there are limited systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no specific events/actions which has had a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

During the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc. mentioned above except to the extent as mentioned below:

- ❖ Listed Entity has not updated its website as required under Regulation 46 of SEBI (LODR) Regulations, 2015
- ❖ The Company has not made payment of the Listing fee for the Review period.
- ❖ Financial Results for the quarter ended 31.12.2024 were published in newspapers without containing a Quick Response code.
- ❖ Company has not maintained SDD, however, as on date the company is complying with the requirements of SDD

I further report that having regard to the compliance Management system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test- check basis, the Company has a compliance management system for the sector-specific laws applicable specifically to the Company. During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards mentioned hereinabove. I have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliance under other sector specific laws applicable to the Company.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Further there is no changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision at the board meeting as represented by the management were carried through unanimously whereas as informed, there is system of capturing the views of dissenting members' and recording the same as part of the minutes, wherever required.

I further report that the management has adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable rules, regulations and guidelines as referred here in above.

**For Anuj Gupta & Associates
(Company Secretaries)**

Date: 01.08.2025

Place: Delhi

Sd/-
Anuj Gupta
Proprietor
M. No. 31025
CP No. 13025
UDIN:Ao31025G000913016

Annexure of Secretarial Audit Report
ANNEXURE – A

To,
The Members of
M/s. COVIDH TECHNOLOGIES LIMITED
CIN: L72200TG1993PLC015306
B-2, Plot: 797/A, Sai Krishna Building,
Road No. 36, Jubilee Hills,
Hyderabad-500033

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as are appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. During the course of my examination of the books and records of the Company, that has been carried out in accordance with generally accepted practices in India, I have neither come across any instance of fraud on or by the Company, nor the Company has noticed and reported any such case during the year and accordingly the Company has not informed me of any such case.

For Anuj Gupta & Associates
(Company Secretaries)

Date: 01.08.2025
Place: Delhi

Sd/-
Anuj Gupta
Proprietor
M.No. 31025
CP No. 13025

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:-

| | | |
|-----------|---|--|
| 1. | Details of contracts or arrangements or transactions not at arm's length basis: | There were no contracts or arrangements or transactions entered into during the year ended March, 2025, which were not at arm's length basis |
| 2. | Details of material contracts or arrangement or transactions at arm's length basis: | |
| | a) Name(s) of the related party and nature of relationship: | NA |
| | b) Nature of contracts/arrangements/ transactions: | NA |
| | c) Duration of the contracts / arrangements/transaction s: | NA |
| | d) Salient terms of the contracts or arrangements or NIL transactions including the value, if any: | NA |
| | e) Date(s) of approval by the Board, if any: | NA |
| | f) Amount paid as advances, if any: | NA |

**By order of the Board
For Covidh Technologies Limited**

**Sd/-
Jayshree Suresh Jain
Managing Director
(DIN: 10017258)**

Date: 01/08/2025

Place: Hyderabad

CORPORATE GOVERNANCE REPORT FOR THE YEAR ENDED ON 31ST MARCH 2025**1 COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:**

At *Covidh Technologies Limited*, Corporate Governance has been an integral part of the way we are doing business. Corporate Governance is based on the principles of integrity, transparency, accountability and Commitment to values. Your Company views its Corporate Governance policies not only to comply with the statutory requirements in letter and spirit but also to aim at implementing the best practices, keeping in view the interest of all the stakeholders.

Your company takes corporate governance as a critical tool to enhance trust of the Company's Customer, employees, investors, Government and Community at large and achieve its goal of maximizing value of all its stakeholders.

The company has adopted a code of conduct for its directors and employees and officers.

2 BOARD OF DIRECTORS:

As on March 31, 2025 Company has 5 Directors. The Composition of the Board is given below:

| Category | No. of directors |
|-------------------------------|------------------|
| Non-Executive& Independent | 2 |
| Other Non-Executive Directors | 0 |
| Executive Director | 1 |
| Total | 3 |

The Composition of the Board is in the conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013

The name and categories of Directors on the Board and number of Directorships and Committee Chairmanship/Memberships held by them in other Public Companies as on March 31, 2025 are given herein below:

| Name of Director | Date of Appointment | Category | No. of Directorship(s) held in Indian public & private Limited Companies (Including Covidh Technologies Limited) | Committee(s) position | |
|-------------------|---------------------|----------|--|-----------------------|----------|
| | | | | Member | Chairman |
| Ganpa Narsi Reddy | 04.02.2022 | Director | 1 | 2 | 0 |
| Ganesh Amrineni | 04.02.2022 | Director | 1 | 2 | 3 |
| Sivaji Gopalam | 04.02.2022 | Director | 1 | 2 | 0 |

1. Attendance at Board Meetings

The board of directors of the Company meets at least once a quarter to review the quarterly/yearly results and other items on agenda.

Six Board Meetings were held during the year and gap between two meetings did not exceed 120 (one hundred and twenty) days. The dates on which said meetings are held:

- 1) 29th May 2024;
- 2) 12th August 2024;
- 3) 24th October 2024;
- 4) 13th November 2024;
- 5) 10th February 2025;
- 6) 25th March 2025;

The necessary quorum was present for all meetings.

The table for the attendance record of the Directors is as given below:

| Name of the Director | No of Board Meetings attended |
|-----------------------------|--------------------------------------|
| Ganpa Narsi Reddy | 6 |
| Ganesh Amrineni | 6 |
| Sivaji Gopalam | 6 |
| Jitendra Prabhakar Nene | 3 |
| Jayshree Suresh Jain | 4 |

2. Meetings of Independent Directors

The Company's Independent Directors meet at least once in a year without presence of Non-Independent directors inter alia to:

- a) review the performance of non-independent directors and the Board as a whole
- b) review the performance of the chairperson, taking into account of views of executive and non-executive directors.
- c) assess the quality, quantity, and timeliness of the flow of information between the Company's Management and the board that is necessary for the board to effectively and reasonably perform their duties

During the year under review, the independent directors met on **10th Feb 2025** to discuss the aforesaid matters.

All independent directors were present at the meeting.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Erstwhile Clause 49 of the Listing Agreement), the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors,

covering various aspects of the Board's functioning such as adequacy of the composition of the Board audits Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

3. COMMITTEES OF THE BOARD

(a) Audit Committee

The Audit Committee has been constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Companies Act,2013. The Audit Committee of the Company comprises the majority of Independent Directors.

The members of the Audit Committee met four times during the financial year 2024-25 and the committee reviewed the Internal Audit Report, quarterly, half-yearly and annual financial statements before submission to the Board.

During the year the Committee met four times.

The necessary quorum was present for all the meetings.

The composition of the Audit Committee as at March 31, 2025 and details of the Members participation at the Meetings of the Committee are as under:

| Name of Director | Designation | 28.05.2024 | 11.08.2024 | 12.11.2024 | 09.02.2025 |
|--------------------|-------------|------------|------------|------------|------------|
| Ganapa Narsi Reddy | Member | P | P | P | P |
| Ganesh Amrineni | Chairman | P | P | P | P |
| Shivaji Gopalam | Member | P | P | P | P |

The terms of reference of the Audit Committee comprises the following:

- Oversight of the company's financial reporting process and the disclosure of its financial information;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- Approval of payment to statutory auditors for any other services rendered by them;
- Reviewing, with the management, the annual financial statements and auditor's report thereon;

- Matters required to be included in the Director's Responsibility Statement to be included in the Board's report;
- Changes, if any, in accounting policies and practices and reasons for the same;
- Major accounting entries involving estimates based on the exercise of judgment by management;
- Significant adjustments made in the financial statements arising out of audit findings;
- Compliance with listing and other legal requirements relating to financial statements;
- Approval of the related party transactions as per policy of the company;
- Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- Scrutiny of inter-corporate loans and investments;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal observations by the internal auditors into matters where there is Irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To review the functioning of the Vigil mechanism;
- Management Discussion and Analysis of financial condition and results of operations.
- The Audit Committee shall review the information required as per SEBI Listing Regulations.

The Audit Committee invites such executives, as it considers appropriate, representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the Secretary to the Audit Committee

(b) Nomination & Remuneration Committee

The Nomination & Remuneration Committee of the Company has been constituted in line with the Provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of Companies Act,2013
During the year Committee meets Two times i.e. 23.10.2024, 24.03.2025.

| Name of Director | Designation | 23.10.2024 | 24.03.2025 |
|--------------------|-------------|------------|------------|
| Ganapa Narsi Reddy | Member | P | P |
| Ganesh Amirineni | Chairman | P | P |
| Shivaji Gopalam | Member | P | P |

The necessary quorum was present for the meeting

The composition of the Committee as at March 31, 2025 and details of the Members participation at the Meetings of the Committee are as under:

Terms of reference of the Nomination & Remuneration Committee Comprises the following:

- To identify persons who are qualified to become directors and who may be appointed in the senior management, recommend to the Board about their appointment and removal and carry out evaluation of every director's performance;
- Formulation of the criteria for determining the qualifications, positive attributes and independence of the director and recommend to the Board a policy, relating to remuneration of the Directors, Key Managerial Personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board.
- Devising a Policy on Board Diversity

(c) Stakeholders' Relationship Committee

The Stakeholder's Relationship Committee of the Company has been constituted in line with provisions of Regulation 20 of SEBI Listing Regulations read with Section 178(5) of the Companies Act,2013

During the year Committee meets Two times 1) 23rd October 2024; 2) 24th March 2025.

The necessary quorum was present for the meeting

The composition of the Committee as at March 31, 2025, and details of the Members' participation at the Meetings of the Committee are as under:

| Name of Director | Designation | 23.10.2024 | 24.03.2025 |
|-------------------------|--------------------|-------------------|-------------------|
| Ganapa Narsi Reddy | Member | P | P |
| Ganesh Amrineni | Chairman | P | P |
| Shivaji Gopalam | Member | P | P |

During the year no such complaints were received from shareholders as on March 31, 2025

The terms of reference of the Stakeholder's Relationship Committee Comprises:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;

- to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholder's grievances.
- all other matters incidental or related to shares, debenture

(d) Other Committees

(i) Internal Complaint Committee

The company has formed an Internal Complaint Committee as envisaged under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for receiving complaints of sexual harassment.

There were no instances of complaints reported during the year and no meeting held.

4. Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure the reliability of financial and operational information and all statutory/regulatory compliances. The Company's business processes are on tally and have a strong monitoring and reporting process resulting in financial discipline and accountability.

1. CEO & MD / CFO Certification

The Chairman & and CFO have issued a certificate pursuant to the provisions of Listing Obligations and Disclosure Requirements, Regulations, 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

2. CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board has laid down the "Anti-Bribery & Corruption Directive" which forms an Appendix to the Code. The Code has been posted on the Company's website www.covidh.com.

3. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary & Head of Compliance is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

4. Means of Communication

| | |
|--|----|
| i. Half-yearly report sent to each shareholder's registered address | No |
|--|----|

| | |
|--|----------------------------|
| ii. In which newspapers quarterly results were normally published | English & Regional |
| iii. Any Website where results or official news are displayed | www.covidhtechnologies.com |

5. Management Discussion & Analysis

Management Discussion & Analysis is covered separately as a part of the Annual Report.

6. General Shareholder Information

(a) Market Information

i. Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges

| Name & Address of the Stock Exchanges | Stock Code/Scrip Code | ISIN Number for NSDL/CDSL (Dematerialised share) |
|---|-----------------------|---|
| BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400001 | 534920 | INE899M01012 |

ii. Share transfer system / dividend and other related matters.

a. Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

b. Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Share Department of the Company or download the same from the Company's website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

c. Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

d. Dividend

Since your company is under Liquidation as a going Concern still 10th Jan 2022 and incurring losses, the members expresses his inability to recommend any dividend for the financial year 2024-2025. Also, during the period under review, profits were not appropriated to any reserves.

e. Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors.

7. Annual General Meetings

Particulars of the last three Annual General Meetings:

| AGM | Year ended 31 st March, | Venue | Date | Time | Special Resolutions Passed |
|------|--|---|------------|-----------|----------------------------|
| 32nd | 2024 | House No.1-10-27/34/15A, Prakash Nagar, Begumpet, secunderabad, Hyderabad, Telangana-500016 | 30.09.2024 | 10.00 A.M | Yes |
| 31st | 2023 | Flat No 302, Plot No 159, Ayyappa Society, Madhapur, Hyderabad 500 081 | 29.09.2023 | 10.00 A.M | No |
| 30th | 2022 | House No.1-10-27/34/15A, Prakash Nagar, Begumpet, secunderabad, Hyderabad, Telangana-500016 | 31.12.2020 | 10.00 A.M | Yes |
| 29th | 2021 | House No.1-10-27/34/15A, Prakash Nagar, Begumpet, secunderabad, Hyderabad, Telangana-500016 | 31.12.2020 | 10.00 A.M | Yes |

Extraordinary General Meeting (EGM)

No EGM was held during the year under review.

**By order of the Board
For Covidh Technologies Limited**

**Sd/-
Jayshree Suresh Jain
Managing Director
(DIN: 10017258)**

Date: 01/08/2025

Place: Hyderabad

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. OVERVIEW OF ECONOMY

The revitalization of global economy continued during the calendar year 2013 and the global economy ended the year on a better footing as compared to the start of the year. The growth momentum is expected to be carried forward during the year 2024-25.

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect the true and fair manner the form and substance of the transactions, and reasonably present our state of affairs, profit and cash flows for the year.

2. OVERVIEW OF INDUSTRY

The Industry is experiencing improved sentiment of consumers drove spending in technology products. An increasing acceptance of the fact that digital technologies will impact business models, processes, new products and services offerings, access to new markets, new customer base and will open up completely new set of opportunities for their companies, is a common feature across industries and markets.

3. OUR BUSINESS

The breadth and depth of 'Covidh' domain and technology expertise has been built over last 5 years through a unique combination of long standing customer relationships, investments in people and through continuous investments in new technologies.

The Company has been steadily expanding its customer base, infrastructure, service lines and industries. The growth momentum of the Company continues to deliver strong financial results, attract top domestic talent and win new customers and strengthen existing customer relationships.

4. OPPORTUNITIES, THREATS & OUTLOOK

In India we have been focusing on the increasing distribution network and product basket. With large population, increasing urbanization and disposable income, the industries in which we operate provide sustainable growth on a longer-term basis. Robust growth of emerging economies provides large opportunities to the Company. We are a well-established Company in these economies and will continue to focus on the growth, new product launches and increasing distribution strength. In other mature economies, the market trend is changing favorably. The strategy of the company is to get higher profitability and stable cash flow generations in these markets.

5. RISKS, CONCERNS & THREATS:

The company is exposed to a variety of risks across its entire range of business operations. Any slowdown in these sectors can largely impact the demand for the company's products. In India, optimism is growing about the prospect of an economic recovery following a slowdown triggered by the global financial crisis.

6. INTERNAL CONTROL SYSTEMS & ADEQUACY

The Company has adequate internal control systems in place. These systems are continuously monitored, periodically reviewed and wherever necessary are modified as per the requirements for exercising effective controls.

7. SEGMENT WISE OR PRODUCT WISE PERFORMANCE: Not Applicable

8. HUMAN RESOURCES, INDUSTRY DEVELOPMENT RELATIONS

The company recognizes the importance and contribution of the employees. Human Resources is viewed to be as one of the most important factor in the growth process with a view to cross further frontiers in business performance, the company strives to organize training modules for understanding and improving the core skills of the employees. It is the continuous effort by the continuous effort by the company that helps to provide the right environment in order to maximize team efforts while exploiting individual growth of the company.

9. SENIOR MANAGEMENT DISCLOSURES

The Company's senior management makes disclosures to the Board relating to all material financial and commercial transactions as when they occur.

10. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and international markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental factor.

**By order of the Board
For Covidh Technologies
Limited**

**Sd/-
Jayshree Suresh Jain
Managing Director
(DIN: 10017258)**

Date: 01/08/2025

Place: Hyderabad

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

To,
The Members
Covidh Technologies Limited
B-2, Plot: 797/A, Sai Krishna Building, Road No. 36,
Jubilee Hills, Hyderabad TG 500033

I, Jayshree Suresh Jain, Managing Director of the Company hereby certify that the Board of Directors of Covidh Technologies Limited has adopted a code of conduct for the Board Members and Senior Management of the Company ("the code"). The code is available on the website of the Company at www.covidhtechnologies.com.

Pursuant to Clause D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (erstwhile Clause 49(I)(D)(ii) of the Listing Agreement), I hereby declare that all Board members and Senior Management personnel have affirmed compliance with the Code for the financial year ended March 31, 2025.

**By order of the Board
For Covidh Technologies
Limited**

**Sd/-
Jayshree Suresh Jain
Managing Director
(DIN: 10017258)**

Date: 01/08/2025

Place: Hyderabad

CFO CERTIFICATION**CERTIFICATE PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
The Board of Directors,
M/s Covidh Technologies Limited
B-2, Plot: 797/A,Sai Krishna Building,
Road No. 36, Jubilee Hills ,
Hyderabad -500033 Telangana, India

We have reviewed the Financial Statements and the Cash Flow statement of M/s Covidh Technologies Limited for the year ended March 31, 2024 and to the best of our knowledge and belief:

- (a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee:
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
- (ii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.
- (iii)

**By order of the Board
For Covidh Technologies
Limited**

**Sd/-
Vishal Vinod Jain
Chief Financial Officer**

Practicing Company Secretaries' Certificate on Corporate Governance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members,
Covidh Technologies Limited
B-2, Plot: 797/A, Sai Krishna Building,
Road No. 36, Jubilee Hills,
Hyderabad-500033 (TG)

This report contains details of compliance of conditions of Corporate Governance by M/s. Covidh Technologies Limited ('the Company'), for the year ended 31st March 2025, as stipulated in regulations 17 to 27, clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to the Listing Agreement of the Company with Stock exchanges.

Management's Responsibility

The compliance with the terms and conditions contained in the Corporate Governance is the responsibility of the management of the Company, including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

Auditor's responsibility

Our examination was limited to procedures and implementation thereof, as adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations, at the end of Financial Year 31st March 2025 all the compliances of Regulation 17 to 27 has been complied.

We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016), 'Guidance Note on Certification of Corporate Governance', both issued by the Institute of Chartered Accountants of India ('ICAI') and the Standards on Auditing specified under Section143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

We further report that the company is required to appoint at least one-woman director in the Board of Directors of the Company to comply with Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that the Company is required to appoint Non- Executive Director / Independent Director as per Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for effective composition of Nomination and Remuneration Committee.

**For Anuj Gupta & Associates
(Company Secretaries)**

Date: 01.08.2025

Place: Delhi

Sd/-
Anuj Gupta
Proprietor
M.No. 31025
CP No. 13025
UDIN: A031025G000908825

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
 The Members of
COVIDH TECHNOLOGIES LIMITED
 B-2, Plot: 797/A, Sai Krishna Building,
 Road No. 36, Jubilee Hills,
 Hyderabad-500033 (TG).

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **COVIDH TECHNOLOGIES LIMITED** having CIN: **L72200TG1993PLC015306** and having registered office at B-2, Plot: 797/A, Sai Krishna Building, Road No. 36, Jubilee Hills, Hyderabad-500033. (Hereinafter referred to as '**the Company**'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

| S. No. | Name of Director | DIN | DESIGNATION |
|--------|------------------|----------|----------------------|
| 1. | SIVAJI GOPALAM | 08458673 | INDEPENDENT DIRECTOR |
| 2. | GANESH AMIRINENI | 08564294 | INDEPENDENT DIRECTOR |
| 3. | G. NARSI REDDY | 09482406 | EXECUTIVE DIRECTOR |

It is solemnly the responsibility of Directors to submit relevant declarations and disclosures with complete and accurate information in compliance with the relevant provisions. Further, ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Anuj Gupta & Associates
(Company Secretaries)**

Date: 01.08.2025
Place: Delhi

Sd/-
 Anuj Gupta
 Proprietor
 M.No. 31025
 CP No. 13025
 UDIN: A031025G000908484



Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of Covidh Technologies Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Covidh Technologies Limited** hereinafter referred to as 'the Company' for the quarter and year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Branches :

Head Office :

Gr Floor, 2-6-1071,
Road No.2, KLN Reddy Colony
Hanamkonda, Warangal Urban Dist
Telangana - 506 001
Mobile : 96521 08456
vraviandco.ca@gmail.com

Hyderabad :
H.No. 1-74/DH/301,
Diamond Hills, Gachibowli
Hyderabad.
Telangana - 500 032
Mobile : 90321 22231
rajenderrao@gmail.com

Karimnagar :
10-3-239,
Vidyanagar
Karimnagar
Telangana - 505 001
Mobile : 99893 13399
rkdanapuneni@gmail.com

Hanamkonda :
1-7-900/A/61,
Nandi Hills, Hunter Road
Hanamkonda, Warangal Urban Dist.
Telangana - 506 001
Mobile : 99894 15638
wglauditors@gmail.com

Board of Directors' Responsibilities for the Standalone Financial Results
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters:

The statement includes the results for the quarter ended March 31, 2025 being the balance figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For V. RAVI & CO.,
Chartered Accountants
Firm Registration No.006492S



Date: 30-05-2025

Place: Hyderabad

COVIDH TECHNOLOGIES LIMITED
CIN: L72200TG1993PLC015306
B-2, Plot: 797/A, Sri Krishna Building, Road No. 36, Jubilee Hills, Hyderabad, Telangana, India, 500033
BALANCE SHEET AS AT 31st MARCH 2025

| PARTICULARS | | Note No. | As at March 31, 2025 | As at March 31, 2024 | (Rs. In Lakhs) |
|--|---|---|---|--|-------------------------|
| | | | | | |
| I | ASSETS: | | | | |
| (1) | Non-current assets | | | | |
| | (a) Property, Plant and Equipment | | - | - | |
| | (b) Capital work-in-progress | | - | - | |
| | (c) Goodwill | | - | - | |
| | (d) Other Intangible Assets | | - | - | |
| | (e) Intangible Assets under development | | - | - | |
| | (f) Biological Assets | | - | - | |
| | (g) Financial assets | | - | - | |
| | (i) Investments | | - | - | |
| | (ii) Other Financial Assets | | - | - | |
| | (h) Deferred tax assets (net) | | - | - | |
| | (i) Other non-current assets | | - | - | |
| (2) | Current assets | | | | |
| | (a) Inventories | | - | - | |
| | (b) Financial assets | | - | - | |
| | (i) Investments | | - | - | |
| | (ii) Trade receivables | 4 | 31.29 | - | |
| | (iii) Cash and cash equivalents | 5 | 2.08 | 0.14 | |
| | (iv) Bank Balances other than (iii) above | | - | - | |
| | (v) Loans and advances | 6 | 122.00 | - | |
| | (vi) Investments held for Sale | | - | - | |
| | (c) Other current assets | 7 | - | 5.34 | |
| | TOTAL ASSETS | | 155.38 | 5.48 | |
| II | EQUITY AND LIABILITIES: | | | | |
| | Equity | | | | |
| | (i) Equity Share Capital | 8 | 32.34 | 32.34 | |
| | (ii) Reserves and Surplus | 9 | 42.14 | 53.96 | |
| | Liabilities | | | | |
| (1) | Non Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Long term Borrowings | 10 | 160.56 | 18.44 | |
| | (ii) Deferred tax liabilities (Net) | | - | - | |
| (2) | Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Trade Payables | 11 | 2.24 | 3.20 | |
| | (ii) Other current liabilities | 12 | 0.30 | 5.45 | |
| | (iii) Short Term Provisions | | 2.08 | - | |
| | TOTAL EQUITY AND LIABILITIES | | 155.38 | 5.48 | |
| | | | | | |
| <i>As per our report of even-date For V Ravi & Co Chartered Accountants F.R.N:0064928</i> | |   | <i>For and on behalf of the Board of Directors COVIDH TECHNOLOGIES LIMITED</i> | | |
| <i>D Ramesh Kumar Partner M. No. 217139</i> | | | <i>Jayshree Suresh Jain Managing Director DIN: 10017258</i> | <i>Ganapa Narai Reddy Director DIN: 09482406</i> | <i>S. Naraini Reddy</i> |
| <i>Place: Hyderabad Date: 30-05-2025</i> | | | <i>Hema Kumari Company Secretary M.No: A48642</i> | | |

COVIDH TECHNOLOGIES LIMITED

CIN: L72200TQ1993PLC015306

B-2, Plot: 797/A, Sai Krishna Building, Road No. 36, Jubilee Hills, Hyderabad, Telangana, India, 500033
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2025

(Rs. In Lakhs)

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|---|-------------------------|-------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net profit before tax | 13.90 | 9.89 |
| Adjustment for: | | |
| Depreciation and Amortisation | - | - |
| Preliminary Expenses Written off | - | - |
| Deferred Tax | - | - |
| Cash Flows from Operations before changes in assets and liabilities | 13.90 | 9.89 |
| Movements in Working Capital: | | |
| (Increase)/ Decrease in trade receivables | 31.29 | |
| (Increase)/Decrease in other Current Assets | 5.34 | 0.56 |
| (Increase) / Decrease in Inventories | - | |
| (Increase) / Decrease in Loans and Advances | 122.00 | |
| (Increase) / Decrease in Trade Payables | 0.96 | 3.20 |
| (Increase) / Decrease in Short Term Provision | - | |
| Increase/(Decrease) in Other current liabilities | 3.07 | 1.18 |
| Change in Working Capital | 151.98 | 3.82 |
| Changes in non current assets and liabilities | | |
| Decrease/(Increase) in loans & advances | - | |
| Decrease/(Increase) in Long Term Provisions | - | |
| Decrease/(Increase) in Other non Current Assets | - | |
| Changes in non current assets and liabilities | - | - |
| Cash Generated From Operations | | |
| Less: Taxes paid | 138.09 | 6.07 |
| | 2.08 | - |
| Net Cash from operating activities(A) | 140.17 | 6.07 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| (Increase) / Decrease in Fixed assets and Capital Work In progress | - | |
| Bank Balances not considered as Cash and Cash equivalents | - | |
| Investment in equity Shares | - | |
| Net cash used in Investing activities (B) | - | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase / (Decrease) in Share Capital | - | |
| Increase / (Decrease) in Borrowings | 142.11 | 5.93 |
| Interest paid | - | |
| Net cash Flow from Financing Activities (C) | 142.11 | 5.93 |
| Net Increase/(Decrease) in cash & cash equivalents [A+B+C] | 1.94 | 0.14 |
| CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 0.14 | 0.28 |
| CASH & CASH EQUIVALENTS AT THE END OF THE YEAR | 2.08 | 0.14 |

Place: Hyderabad
For V RAVI & CoChartered Accountants
F.R.N: 006492SD Ramesh Kumar
Partner
M. No. 217139Place: Hyderabad
Date: 30-05-2025For and on behalf of the Board of Directors
COVIDH TECHNOLOGIES LIMITED

Jayshree Buresh Jain
Managing Director
DIN: 10017258

Ganapa Narai Reddy
Director
DIN: 09482406

Hema Kumari
Company Secretary
M.No: A48642

| COVIDH TECHNOLOGIES LIMITED CIN: L72200TG1993PLC015306 Reg. Off: B-2, Bal Krishna Building, Plot No. 797/A, Road No36, Jubilee Hills, Hyderabad, Telangana 500033 Audited Financial Results for the Quarter and Year Ended March 31, 2025 | | | | | | |
|--|-------------------|---------------|--------------|--------------|-------------------|------------|
| Particulars | | | | | (Rupees in Lakhs) | |
| | Standalone | | | | | |
| | 31-03-2025 | Quarter ended | 31-12-2024 | Year ended | 31-03-2025 | Year ended |
| | Audited | Unaudited | Audited | Audited | Audited | Audited |
| I Revenue from operations | - | - | - | - | - | - |
| II Other income | 26.52 | - | - | - | 26.52 | - |
| III Total Revenue (I + II) | 26.52 | - | - | - | 26.52 | - |
| IV Expenses: | | | | | | |
| a) (Increase)/Decrease in stock in trade and work in progress | - | - | - | - | - | - |
| b) consumption of Raw Material | - | - | - | - | - | - |
| c) Direct Expenses | - | - | - | - | - | - |
| d) Employee benefits expense | - | - | - | - | - | - |
| e) Depreciation and amortization expense | - | - | - | - | - | - |
| f) Finance costs | - | - | - | - | - | - |
| g) Power and Fuel | - | - | - | - | - | - |
| h) administrative and selling expenses | 3.72 | 6.65 | 6.53 | 12.62 | 9.88 | - |
| i) Other expenses | - | - | - | - | - | - |
| Total expenses | 3.72 | 6.65 | 6.53 | 12.62 | 9.88 | - |
| V Profit before exceptional and extraordinary items and tax (III - IV) | 22.80 | -6.65 | -6.53 | 13.90 | -9.88 | - |
| VI Exceptional items - (Expenses) / Income | | | | | | |
| VII Profit before extraordinary items and tax (V - VI) | 22.80 | -6.65 | -6.53 | 13.90 | -9.88 | - |
| VIII Extraordinary items | - | - | - | - | - | -0.46 |
| IX Profit before tax (VII- VIII) | 22.80 | -6.65 | -6.53 | 13.90 | -9.42 | - |
| X Tax expense: | | | | | | |
| (1) Current tax | - | - | - | - | - | - |
| (2) MAT credit entitlements | - | - | - | - | - | - |
| (3) Deferred tax Charges / (Credit) | - | - | - | - | - | - |
| (4) earlier period | - | - | - | - | - | - |
| Total Tax Expenses | - | - | - | - | - | - |
| XI Profit (Loss) for the period from continuing operations (IX-X) | 22.80 | -6.65 | -6.53 | 13.90 | -9.42 | - |
| XII Profit (loss) from discontinuing operations | | | | | | |
| XIII Tax expense of discontinuing operations | | | | | | |
| XIV Profit (loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV Profit (Loss) for the period (XI + XIV) | 22.80 | -6.65 | -6.53 | 13.90 | -9.42 | - |
| XVI Earnings per equity share: | | | | | | |
| (1) Basic | 7.13 | -2.22 | -2.18 | 4.34 | -3.14 | - |
| (2) Diluted | 7.13 | -2.22 | -2.18 | 4.34 | -3.14 | - |
| Notes | | | | | | |
| 1. The above standalone results, reviewed by the by the board of directors in the meeting held on 30.05.2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. | | | | | | |
| 2. The Company has adopted Indian Accounting standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under. The date of transition is April 01, 2017. The impact of transition has been accounted for in opening reserves and changes thereafter are recognised in Other Comprehensive Income.. | | | | | | |
| 3. The Company is engaged IT/ITES business and hence there are no separate reportable segments as per Ind AS-108 "Operating Segments" | | | | | | |

For COVIDH TECHNOLOGIES LIMITED

Place: Hyderabad
Date: 20.06.2025

Jayshree Suresh Jain
Managing Director
DIN: 10017258

Ganapathy Reddy
Director
DIN: 09482406

Hema Kumari
Company Secretary
M.No: A48642



COVIDH TECHNOLOGIES LIMITED
Notes to accounts
NOTE NO: 4 Trade receivables

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|--|---------------------------------|---------------------------------|
| | (Rs. In Lakhs) | (Rs. In Lakhs) |
| (a) Outstanding for a period exceeding six months from the date they are due for payment: Unsecured & considered good | - | - |
| (b) Outstanding for a period not exceeding six months Unsecured, considered good | 31.29 | - |
| | 31.29 | - |
| Less: Transfer to Capital Reserve | - | - |
| | | - |

NOTE NO: 5 Cash and Cash Equivalents

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|------------------------|---------------------------------|---------------------------------|
| | (Rs. In Lakhs) | (Rs. In Lakhs) |
| (a) Balance with banks | 2.08 | 0.14 |
| (b) Cheques in Hand | - | - |
| (c) Cash on Hand | | |
| | 2.08 | 0.14 |

NOTE NO: 6 Short Term Loans and advances

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|--|---------------------------------|---------------------------------|
| | (Rs. In Lakhs) | (Rs. In Lakhs) |
| Deposits, Loans and Advances | 122.00 | - |
| Less: Provision for Non-Recoverable Deposits | | - |
| Net Deposits, Loans and Advances | 122.00 | - |
| Recoverable from Govt. Agencies | - | - |
| MAT Credit Entitlement | - | - |
| Less: Transfer to Capital Reserve | - | - |
| | 122.00 | - |

For COVIDH TECHNOLOGIES LIMITED
Jaychree
 Director/Authorised Signatory

For COVIDH TECHNOLOGIES LIMITED
S. Narasimha
 Director/Authorised Signatory

NOTE NO: 7 OTHER CURRENT ASSETS:

| PARTICULARS | As at | As at |
|------------------------------------|----------------------------------|----------------------------------|
| | March 31, 2025 (Rs. In Lakhs) | March 31, 2024 (Rs. In Lakhs) |
| Advances to customers | - | 2.50 |
| Other amounts receivable | - | - |
| Less: Transfer to Capital Reserve | - | - |
| Balance from statutory departments | - | 2.85 |
| | - | 5.34 |

NOTE NO: 9 Reserves and Surplus

| PARTICULARS | As at | As at |
|---|----------------------------------|----------------------------------|
| | March 31, 2025 (Rs. In Lakhs) | March 31, 2024 (Rs. In Lakhs) |
| (a) Securities Premium: | - | - |
| (b) General Reserve: | - | - |
| (c) Capital Reserve - Forfeiture of shares | - | - |
| (d) Retained earnings: | | |
| Opening balance | - | 53.96 |
| (+/-) Net profit during the year | | 11.81 |
| Closing balance | - | 42.14 |
| (e) Other Comprehensive income: | | |
| Total (a+b+c) | - | 42.14 |
| Add: Transfer to Capital Reserve | - | - |
| Add: Netoff Capital Reserve | - | - |
| Net Value | - | 53.96 |

For COVIDH TECHNOLOGIES LIMITED

Jayshree
Signature

For COVIDH TECHNOLOGIES LIMITED
S. Narayan
Director/Authorised Signat

NOTE NO: 10 Long Term Borrowings

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|--|---------------------------------|---------------------------------|
| | (Rs. In Lakhs) | (Rs. In Lakhs) |
| Unsecured Loans from Directors & Related Parties | 6.08 | 18.44 |
| Unsecured Loans from Corporate | 154.48 | - |
| | 160.56 | 18.44 |

NOTE NO: 11 Trade Payables

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|--|---------------------------------|---------------------------------|
| | (Rs. In Lakhs) | (Rs. In Lakhs) |
| Dues to Micro, Small and Medium Enterprises | | |
| Dues to others | 2.24 | 3.20 |
| Less: Transfer to Capital Reserve | - | - |
| | 2.24 | 3.20 |

NOTE NO: 12 OTHER CURRENT LIABILITIES:

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|-------------------------|---------------------------------|---------------------------------|
| | Amount in Rs. | (Rs. In Lakhs) |
| Advances from customers | - | 2.50 |
| Other amounts payable | 0.30 | 2.96 |
| | 0.30 | 5.45 |

For COVIDH TECHNOLOGIES LIMITED

Jaychase

Director/Authorised Signatory

For COVIDH TECHNOLOGIES LIMITED

S. N. Murthy

Director/Authorised Signatory

COVIDH TECHNOLOGIES LIMITED
Notes to accounts
NOTE NO: 13 Other Income

| PARTICULARS | Period ended March 31, 2025 | Period ended March 31, 2024 |
|-------------------------|--|--|
| | (Rs. In Lakhs) | (Rs. In Lakhs) |
| Revenue from operations | 26.52 | - |
| | 26.52 | - |

NOTE NO: 14 Administrative Expenses

| PARTICULARS | Period ended March 31, 2025 | Period ended March 31, 2024 |
|----------------------------------|--|--|
| | (Rs. In Lakhs) | (Rs. In Lakhs) |
| Advertisement Expenses | 0.48 | 0.50 |
| Auditors Remuneration | 1.00 | 1.00 |
| Communication expenses | 0.04 | - |
| consultancy Fee | - | 2.47 |
| Custodian and Listing Charges | 4.53 | 1.49 |
| Domain Expenses | 0.15 | - |
| General Expenses | - | 0.24 |
| Filing Fee | 2.06 | 0.14 |
| Office Maintenance | - | - |
| Office rent | 0.95 | 1.01 |
| RTA Fee | 1.26 | |
| Salary | 2.16 | 2.16 |
| Professional & Certification Exp | - | 0.88 |
| | 12.62 | 9.89 |

For COVIDH TECHNOLOGIES LIMITED

Jayshree

Director/Authorised Signatory

For COVIDH TECHNOLOGIES LIMITED

S. Nairi reddy

Director/Authorised Signatory