

10th February, 2023

**Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051**

**The Department of Corporate Services-
Listing
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

Symbol- DHANUKA

Scrip Code: 507717

Sub: Press Release- Un-Audited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Un-Audited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2022

A copy of the Press Release is also uploaded on the website of the Company at www.dhanuka.com

Please take the above information in your record.

Thanking you,

For Dhanuka Agritech Limited

**jitin
sadana**

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by jitin sadana
Date: 2023.02.10
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**Jitin Sadana
Company Secretary and Compliance Officer
FCS-7612**

Encl : a/a



Dhanuka Agritech Q3 net profit up by 8.3% YOY to Rs. 46.07 Cr

➤ **Total revenue grows 10.2% Y-O-Y to Rs 393.37 crore.**

New Delhi, February 10, 2023 –

Dhanuka Agritech -- one of the leading agri input companies in India – today announced financial results for the third quarter of FY 2022-23 ended December 31, 2022.

Gurugram-headquartered company clocked Rs 46.07 crore net profit during the October - December quarter, thus registering a 8.3 % growth over the same quarter of the previous fiscal year.

Financial Performance
(In Rs crore)

	Q3FY23 (in Cr)	Q3FY22 (in Cr)	YoY%
Total Revenue	393.37	356.86	10.2
Profit After Tax (PAT)	46.07	42.52	8.3
EBITDA	51.83	55.02	(5.8)

Management's take on Q3FY23 Performance

Commenting on the Q3 performance, M. K. Dhanuka, Managing Director, Dhanuka Agritech said: "Dhanuka had a reasonable growth in top line in spite of the odds in the industry. The climatic conditions were not favorable for insecticides usage. There was excessive rainfall in the month of October which led to delayed harvesting and delayed sowing of Rabi crops. The insect attack was very less due to which the consumption of insecticide has been impacted. Over all the prices were declining and company was having the high-cost inventory. So, we were not able to pass on this high cost to the consumer and ultimately the company had to bear the losses on account of carry forward inventory of high cost"

"The outlook for the future looks to be bright because 3 percent excess acreages sowing has been done in Rabi crop and overall the crop condition for Rabi is good. The commodity prices are increasing, and it is expected that farmer will get a very good return for their crops so they will be ready to spend more money to safeguard their crops from pests and diseases. Ultimately future seems to be bright for the agriculture and the agro-chemical industry" M. K. Dhanuka said.



Dhanuka Agritech has a robust product pipeline for the next quarter and FY 2024. Commenting on the new products M. K. Dhanuka said, “We expect that we will get the CIB registration for two new 9(3) products. We do hope that they will be launched for the first time in India as soon as we get the registration in first quarter of FY 2024. We will be able to launch the same for the farmers by second quarter of FY 2024. We hope that the new products will add to the top line of the company and gradually after establishing the new molecules at the grassroots level they will contribute substantially to the top line.”

During Q3FY23, Hon'ble Chief Minister of Haryana Shri Manohar Lal inaugurated ‘Dhanuka Agritech Research and Technology Centre’ at Palwal, Haryana. The R&D Centre is equipped with all laboratory facilities and a training hall with a capacity of 100 farmers. The company also remains committed to introduce new technologies like Drone technology, AI & Robotics and other precision farming techniques in the agriculture sector.

About Dhanuka Group

Dhanuka Group is one of India's leading plant protection companies and is listed on BSE and NSE. The company has 3 manufacturing units located in Gujarat, Rajasthan, and J&K. The company is present across the country via 41 warehouses and a network of 6,500 distributors and around 80,000 retailers. It has international collaboration with the world's leading agrochemical companies from the US, Japan, and Europe, which helps them to introduce the latest technology in Indian farmlands. Dhanuka's workforce with more than 1,000 techno-commercial staff, supported by a strong R&D division and a robust distribution network helps it to reach out to approximately 10 million Indian farmers with its products and services.

Dhanuka Agritech: Nidhi Francis / 9910168950 / nidhifrancis@dhanuka.com

PR Partner: Slough PR

Abhishek Anand / 9711061540 / abhishek@sloughpr.com

Archana Dwivedi / 9958989404 / archana@sloughpr.com